

MAY 23 1958  
MICHIGAN  
BUSINESS ADMINISTRATION LIBRARY

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 187 Number 5745

New York 7, N. Y., Monday, May 26, 1958

Price \$1.25 a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**ACF-Wrigley Stores, Inc.**—Notes Placed Privately—This corporation, it was announced on May 22, has placed privately with institutions, through Allen & Co., \$4,000,000 of promissory notes due Nov. 2, 1971.—V. 187, p. 2217.

#### Abbott Laboratories (& Subs.)—Earnings Up—

	1958	1957
Sales	\$33,023,709	\$29,311,464
Profit before income taxes	9,114,002	7,982,112
Provision for Federal and State income taxes	4,676,000	4,195,534
Net profit	\$4,438,002	\$3,876,578
Common shares outstanding	3,742,872	3,738,970
Earnings per common share	\$1.16	\$1.01

—V. 187, p. 1645.

**(J. D.) Adams Mfg. Co.**—Merger With State Street Investment Corp. Cleared—

The SEC has issued an order of exemption under the Investment Company Act permitting the issuance of State Street Investment Corp. shares in connection with the merger of J. D. Adams Manufacturing Co. with and into State Street Investment. Formerly a manufacturing company, Adams is a personal holding company with 76 stockholders. Under the agreement of merger between it and State Street Investment, the latter will acquire all the assets of and assume all the liabilities of Adams. The shareholders of Adams will receive State Street Investment shares on the basis of relative net asset value of the shares of each company, except that the net asset value of the shares of State Street Investment will be adjusted to reflect the addition of a 3 1/2% premium. As of Dec. 31, 1957, Adams had outstanding 246,754 shares with a net asset value of approximately \$8,600,000.—V. 187, p. 2113.

#### Advance Industries, Inc.—Sales Up—Earnings Off—

	1958	1957
Net sales	\$2,322,456	\$1,897,629
Net income	39,048	103,261

This corporation has purchased 100% of the outstanding stock of the Horton Equipment Corp., Hartford, Conn., and Cambridge, Mass., for an undisclosed sum.

The new acquisition will be known as the Horton Equipment Division of Advance Industries, Inc., and will continue to provide its established nationwide service in the leasing of equipment and machinery to both large and small companies.—V. 187, p. 569.

#### Aeroquip Corp.—Semi-Annual Profits Lower—

	3 Mos. Ended Mar. 31, '58	6 Mos. End. Mar. 31, '57	1958	1957
Net sales	\$8,294,036	\$8,826,395	\$17,120,431	\$20,928,660
Earnings before taxes	387,136	264,001	651,277	2,905,206
Fed. inc. taxes (est.)	200,000	150,000	350,000	1,603,000
Net earnings	187,186	114,091	301,277	1,302,206
*Earnings per share	80.16	80.10	80.26	\$1.13

#### SELECTED BALANCE SHEET ITEMS

	Mar. 31, '58	Sept. 30, '57	1958	1957
Working capital	\$8,220,780	\$8,562,678		
Current ratio	3.08 to 1	2.44 to 1		
Stockholders' equity	11,439,068	11,363,670		
*Book value per common share	89.89	99.82		
Common shares outstanding	1,156,944	1,101,852		

\*Based on 1,156,944 shares presently outstanding. 15% stock dividend paid in 1953.

On March 31, 1958, working capital amounted to \$8,220,780. This compares with net current assets of \$8,562,678 as of Sept. 30, 1957, the close of the fiscal year, and \$6,787,957 a year ago on March 31, 1957. The current ratio as of March 31, 1958 was 3.08 to 1 compared with 2.44 to 1 at the end of the fiscal year on Sept. 30, 1957.—V. 187, p. 569.

## CANADA...

Institutional and other investors owning Canadian securities are invited to consult our Research Department for an opinion as to their prospects.

A copy of our current Monthly Bulletin will be mailed upon request.

## Ross, Knowles & Co. Ltd.

Members: The Toronto Stock Exchange  
The Investment Dealers' Association of Canada

25 ADELAIDE ST. WEST—TORONTO, ONTARIO

#### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	40
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

#### Miscellaneous Features

	General Corporation & Investment News—Cover
State and City Bonds Offerings	53
Dividends Declared and Payable	11
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

#### Air Reduction Co., Inc. (& Subs.)—Earnings Off—

	3 Months Ended March 31—	1958	1957
Net sales	\$43,254,129	\$46,243,507	
Profit before income taxes	6,749,052	8,568,250	
Provision for Federal & foreign income taxes	3,378,336	4,234,305	
Net profit	\$3,370,716	\$4,333,945	
Earnings per common share	\$0.88	\$1.16	

\*After preferred stock dividends (based on average number of shares outstanding during the respective periods).—V. 187, p. 1885.

	1958—6 Mos.	1957	1958—12 Mos.	1957
Operating revenue	\$20,756,000	\$16,901,000	\$31,031,000	\$26,834,000
Operating exp. & taxes	17,690,000	14,581,000	27,285,000	23,981,000
Operating income	\$3,066,000	\$2,320,000	\$3,746,000	\$2,853,000
Int. etc. deductions	\$48,000	26,000	\$50,000	48,000
Net income	\$3,018,000	\$2,346,000	\$3,696,000	\$2,901,000
Divids. on pf'd. stock	476,000	435,000	947,000	851,000
Net income applic. to common stock	\$2,489,000	\$1,860,000	\$2,648,000	\$1,949,000
Earns. per com. share	\$2.69	\$2.01	\$2.86	\$2.11

#### All States Freight, Incorporated—Higher Earnings—

Operating revenues for this corporation and its predecessor company, All States Freight, Inc. were \$14,107,000 for 1957, the highest in the history of the company and an increase of 6.7% over 1956 revenue of \$13,216,000. P. M. Thomas, President, and James S. Pedler, Chairman, disclosed on April 23 in the annual report.

Net income of \$1,099,000 was also the highest in the history of the company, and represents an increase of 65% over the 1956 net income of \$664,000.

Under an Interstate Commerce Commission-approved financing plan, the successor firm, which spells out Incorporated in its name, purchased the assets and operating rights of All States Freight, Inc. effective Nov. 12, 1957.

If the present capitalization had been in effect for the full year, net income per share on the 525,000 shares outstanding at Dec. 31, 1957 would have been \$1.61 after deducting dividends on the cumulative preferred stock. This compared with 91 cents per share on the same basis for 1956.

Revision of accounting policies with respect to depreciation and re-

serves for cargo claims had the effect of increasing net income for 1957 approximately \$200,000 or 38 cents per share. Thereby, earnings from operations amounted to \$1.23 per share.—V. 187, p. 2149.

#### Allied Chemical Corp.—To Expand in Canada—

Allied Chemical Canada, Ltd., a newly established Dominion corporation, will be responsible for the conduct and future development of a business backed by an investment in Canada of more than \$50,000,000, it was announced on May 15 by R. W. Atkinson, who has been appointed President of the new corporation.

Effective June 2, Allied Chemical Canada, Ltd., will be the successor to the chemical, building materials and related businesses of five long-established Canadian companies: The Barrett Co., Ltd.; Brunner Mond, Canada, Ltd.; National Aniline & Chemical Co., Ltd.; The Nichols Chemical Co., Ltd., and Semet-Solvay Co., Ltd.

Product lines of Allied Chemical Canada include sulphuric acid, hydrofluoric and other industrial acids, soda ash, calcium chloride, aluminum sulphate, C. P. acids and ammonia, fine chemicals and reagents, refrigerants, detergents, roofing, felts, insulating board, sheathing, coke, dyes, tars, pitch, oils, and many other products.

Head office of Allied Chemical Canada, Ltd., will be located at 1450 City Councillors St., Montreal, Canada. The parent corporation of the subsidiary, which recently changed its name from Allied Chemical & Dye Corp. to Allied Chemical Corp., has headquarters in New York. It ranks among the leading companies in the chemical industry in North America. Last month, Mr. Notman, President of Canadair Ltd. and a Senior Vice-President of General Dynamics Corp., was elected to the board of directors of Allied Chemical Corp.—V. 187, p. 1937.

#### Allison Steel Manufacturing Co.—New Interests—

See Kaiser Steel Corp. below.—V. 181, p. 1873.

#### Alabama, Tennessee & Northern RR.—Earnings—

opened on April 25 by this company, the worldwide financial and travel organization which operates the only American bank in Pakistan.

The new American Express office, completely modernized at a cost of over \$100,000, will provide such services as the maintenance of current and time accounts, foreign exchange transactions, transfer of funds, overseas payments, collections in all parts of the world, and commercial letters of credit; as well as the granting of short-term commercial loans, overdrafts, and discounts.—V. 186, p. 2257.

#### American & Foreign Power Co., Inc.—Reports Record Profits—Sale of 5 1/8% Debentures

The net income for 1957 reached an all-time record, according to the company's Annual Report, released May 14. Net income for the year was \$12,577,000, or \$1.72 a share compared with \$11,900,000, or \$1.63 a share in 1956. The report states that this result was achieved despite declines in currency values in Brazil, Chile and Colombia, underscoring the benefits of the company's diversification resulting from its public utility investments in 11 Latin American countries.

Foreign Power increased its dividend rate from 20 cents to 25 cents a share in the second quarter of 1957, paying total dividends of 95 cents a share, as compared with 80 cents in 1956.

Consolidated net income of Foreign Power for 1957, which gives effect to its operations in all countries served except Argentina, was \$2.03 per share, compared with \$2.09 per share in 1956. Consolidated net income for 1957 was adversely affected by delays in obtaining rate increases to compensate for increased operating expenses, and by the devaluation of the peso in Colombia.

Henry B. Sargent, President, reports construction expenditures of \$88,200,000 by the Foreign Power System during 1957. Mr. Sargent points out that the company is proceeding with its program of installing larger and more efficient units on its operating properties to meet the rapid growth of power demand in the areas served. Additional generating capacity of 127,000 KW was installed during the year, bringing the total capacity to 1,344,062 KW, excluding Argentina. Plants under construction at the end of the year, which will be completed in 1958, would add an additional 201,000 KW.

Mr. Sargent reported that \$29,000,000 of a new issue of 5 1/8% sinking fund debentures of the company have been purchased to date under agreements whereby Metropolitan Life Insurance Co., the Export-Import Bank of Washington and three other investors will purchase \$52,500,000 of the issue up to the end of 1959. Mr. Sargent points out that this financing, which marked the re-entry of Foreign Power into the private capital markets of this country, should facilitate the further raising of private capital in the United States.—V. 187, p. 141.

#### American Title & Insurance Co.—Sells Unit

Sale by this company and a group of Swiss companies of Equity General Insurance Co. to Allied Colorado Enterprises of Denver, Colo., has been announced by Joseph Weintraub, Chairman.

The consideration involved was approximately \$2,000,000. The change of ownership is scheduled to be effective May 27.

Equity General is a fire and casualty company founded in 1950.

American Title announced last December that it was retiring from the fire and casualty business and would confine its operations to title insurance business exclusively.

Its fire and casualty business was transferred to a subsidiary, Reliable Insurance Co. of Dayton, and Equity General. At that time, it was planned to merge these two fire and casualty companies effective June 30.

"The sale of Equity General actually achieved the same objective," Mr. Weintraub pointed out. "The proceeds of the sale of Equity General stock will be added to Reliable, thereby increasing the surplus to policyholders of Reliable very substantially."—V. 187, p. 570.

#### Amotape Oil Co.—To Drill Wells in Peru

This company on April 25 announced a contractual agreement with David M. Grubbs of Dallas, Texas, and a group of Texas oil men to drill 20 oil wells in Peru.

Material for the first four wells was shipped by Mid-Continent Supply Co., Inc. to Talara, Peru, late in April. Amotape's properties are located along the Pacific shoreline 40 miles northwest of Talara. They adjoin the producing fields of International Petroleum Co. and Petrolera Lobitos and are adjacent to the area held under similar contract by Peruvian Pacific Petroleum Co., owned by Cities Service Co. and Richfield Oil Corp.

Amotape, a United States corporation, presently operates four producing wells through its subsidiary, Petrolera Amotape S. A. of Lima, Peru.

#### Ann Arbor RR.—Reports Deficit for April

Period End. April 30—	1958—Month—1957	1958—4 Months—1957
Railway oper. revenue	\$668,488	\$826,173
Railway oper. expenses	622,740	653,495
Net ry. oper. inc. after	43,483	52,588
Federal income taxes	51,581	41,703
Net income	—	65,722
Deficit.—V. 187, p. 1886.	—	133,889

#### Appalachian Power Co.—Financing Cleared

The SEC has issued an order authorizing this company to issue and sell, at competitive bidding, \$25,000,000 of first mortgage bonds, due May 1, 1988. The Commission also authorized American Electric Power Co., Inc. (parent), to make a cash capital contribution of \$10,000,000 to Appalachian Power. The proceeds thereof will be used by Appalachian Power, to the extent necessary, for the prepayment of some \$32,000,000 of bank notes; and any remaining proceeds will be added to Appalachian Power's treasury funds and applied to property additions and improvements.—V. 187, p. 1958.

#### Arizona Bancorporation—Sells Allison Steel Stock

See Kaiser Steel Corp. below.—V. 183, p. 766.

#### Atlas Powder Co.—New Technical Center Dedicated

This company on May 23 dedicated its new Technical Center in a short ceremony at the company headquarters in suburban Wilmington, Del. The \$3,000,000 facility, located next to the company's general office which was opened three years ago, will house the company's basic research and chemical product development activities.—V. 187, p. 1202.

#### Avis Rent-a-Car System, Inc. — Signs Bank Loan Agreement

This corporation on May 15 announced the signing of an open-end revolving multi-million dollar loan agreement with five banks headed by First National Bank of Boston and including Merchants National Bank of Boston, National Shawmut Bank of Boston, Second Bank-State Street Trust Co., and Irving Trust Co. The amount of the credit line was not disclosed.—V. 181, p. 410.

#### (A. J.) Bayless Markets, Inc.—Earnings Higher

Quarter Ended March 31—	1958	1957
Net sales	\$10,177,595	\$9,545,197
Net income before taxes	610,578	570,829
Net income after taxes	292,912	279,651
Earnings per share on com. stock (exclud. class B)	\$0.39	\$0.37
—V. 187, p. 453.	—	—

#### Beatrice Foods Co. (& Subs.)—Earnings Higher

Years Ended Feb. 28—	1958	1957	1956	1955
	\$	\$	\$	\$
Net sales	353,971,987	342,086,657	325,024,681	287,352,312
Profit before inc. taxes	15,275,678	15,055,642	13,319,680	11,873,211
Prov. for Fed. inc. taxes	7,674,000	7,739,000	6,930,000	6,320,000
Net profit	7,601,678	7,316,642	6,389,680	5,553,211
Preferred dividends paid	393,988	411,682	431,003	467,136
Common dividends paid	3,663,927	3,256,133	3,060,255	2,696,136
Com. shares outstanding	2,049,181	1,340,662	1,320,868	1,187,098
Earnings per com. share	\$3.52	\$3.43	\$3.01	\$2.85
—V. 187, p. 42.	—	—	—	—

#### Beech Aircraft Corp. (& Subs.)—Sales and Earnings Up

Six Months Ended March 31—	1958	1957
Net sales	\$49,005,887	\$48,313,125
Income before taxes on income	3,557,149	3,477,906
Provision for taxes on income	1,923,651	1,891,500
Net income	\$1,633,498	\$1,586,406
Cash dividends paid	494,012	471,792
10% stk. div. (74,063 shs.) at value of \$27 a sh.	—	1,999,701
Cash payment in lieu of fractional shares in connection with stock dividend	—	21,870

#### Receives New \$2 Million Order

Lockheed Aircraft Corp. of Burbank, Calif., has awarded Beech Aircraft Corp. a follow-on contract valued at approximately \$2,000,000 for an additional quantity of USAF T-33 jet trainer wing assemblies, Frank E. Hedrick, Beech Vice-President-director, announced on May 14. Deliveries on the new order will extend T-33 wing production through the Spring of 1959. Beech has been building wings for Lockheed's high performance jet trainer since early 1951.

Under other subcontracts with Lockheed, Beech currently manufactures aft fuselage sections and 200-gallon pylon tanks for the supersonic USAF F-104 "Starfighter" jet fighter-interceptor. Beech has also produced wings for the Navy T2V-1 jet trainer and USAF F-94C interceptor built by Lockheed.

For Beech Aircraft, follow-on T-33 work is an important addition to the company's military backlog at its Liberal, Kansas Division, where sub-assemblies are produced, and at its main plant in Wichita, where final assembly lines are located.—V. 187, p. 1538.

#### Bellanca Corp.—Stock Trading Suspension Continued

The Securities and Exchange Commission on May 19 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10 day period, May 20, 1958 to May 29, 1958, inclusive.—V. 187, p. 2218.

#### Benguet Consolidated, Inc.—Quarterly Earnings

Quarter Ended March 31—	1958	1957
Net profit from all sources before following deductions	\$1,052,581	\$1,102,258
Provision for income tax	188,759	170,224
Extraordinary items—to be completely paid in 1958—refunds and payments on chrome contract litigation	107,500	107,500
Depreciation and depletion	327,786	330,345
Net profit after taxes	\$428,536	\$494,189
Earnings per share	\$0.04	\$0.04

The above figures do not include the earnings from Benguet's subsidiary, Heald Lumber Co., or from its new subsidiary, United Finance Corp. However they include Benguet's 64 1/2% interest in its gold mining subsidiary, Balatoc Mining Co.

Judge J. W. Haussmann, President, on May 6 announced that this company and Balatoc Mining Co., which is 64 1/2% owned by Benguet, milled an average of 3,181 tons of gold ore per day during March, an all-time record. Gold production, totaling \$718,148 for March also set an all-time high.—V. 186, p. 314.

#### Book-of-the-Month Club, Inc.—Reports Earnings

For the nine months ended March 31, 1958, this corporation reports a consolidated net income after taxes of \$20,803, equal to approximately two cents per share on 900,000 outstanding shares of capital stock. Net sales for the period were \$12,979,914.

Because in 1957 the company changed its accounting period from the calendar year to the fiscal year ending June 30, there is no comparable nine-month accounting period ending March 31, 1957.—V. 186, p. 2150.

#### Book Tower Garage, Inc.—Partial Redemption

The corporation has called for redemption on June 1, next, \$21,300 of its second mortgage bonds of 1951, due Dec. 1, 1961, at 100%. Payment will be made at the Manufacturers National Bank, Detroit, Mich.—V. 125, p. 2813.

#### Borg-Warner Corp.—Own Swab Line Introduced

A new line of tubing swabs with interchangeable rubbers is announced by V. C. Horner, Vice-President and Manager of sales for Byron Jackson Tools, Inc., a subsidiary.

The new swab line features both cup type rubbers and the multi-disc type. A pair of either kind fits onto the streamlined two-piece body. The rubbers are designed for extreme flexibility of operation; they automatically adjust themselves to different loads.—V. 187, p. 2218.

#### Broad Street Investing Corp.—Assets Rise

Net assets of this corporation climbed to a record high of \$106,318,431 at April 30, it was announced by Francis F. Randolph, Chairman and President of this mutual investment fund, now in its 29th year. This is almost \$4,000,000 greater than the previous high of \$102,440,150, set on March 31, 1958.

Per share asset value was \$21.41 at April 30—up from \$20.82 at the end of the first quarter.

New money invested in Broad Street Investing in the month of April totaled \$928,474. Market appreciation of the diversified fund's portfolio securities accounted for the balance of the rise in assets.—V. 187, p. 1539.

#### Brooklyn Union Gas Co. — Bonds Offered

The First Boston Corp. and Harriman Ripley & Co. Inc. and associates on May 22 offered publicly an issue of \$22,000,000 of first mortgage bonds, 4 1/8% series due May 1, 1983, at a price of 101.172% and accrued interest to yield 4.05% to maturity. The group was awarded the issue at competitive sale May 21 on a bid of 100.3299%.

One other bid for the bonds with 4 1/8% rate was received from Merrill Lynch, Pierce, Fenner & Smith the price stipulated being 100.03. Bids for a 4 1/4% rate were: White, Weld & Co., 101.6999; Blyth & Co., Inc., and F. S. Mosley & Co. (jointly), 101.2699; and Halsey, Stuart & Co. Inc., 101.2599.

The bonds are redeemable at the option of the company at optional redemption prices ranging from 105.30% for those redeemed prior to May 1, 1959, to 100% for those redeemed on or after May 2, 1982; and at special redemption prices ranging from 101.18% for those redeemed prior to May 1, 1959 to 100% for those redeemed on or after May 2, 1982.

PROCEEDS—Net proceeds from the sale of the new first mortgage bonds will be used to retire the company's bank loans, now totaling about \$16,000,000, and the balance will be added to general funds and used for general corporate purposes. Of the bank loans, \$14,300,000 were incurred for construction purposes and \$3,700,000 for the retirement of the preferred stocks of New York & Richmond Gas Co. and Kings County Lighting Co. at the time they were consolidated into Brooklyn Union Gas Co.

BUSINESS—The company distributes natural gas in a territory of approximately 175 square miles which includes most of the Borough of Brooklyn, the Borough of Richmond (Staten Island) and a portion of the Borough of Queens, all in the City of New York. The present population of the territory served is estimated at 3,600,000. At March 31, 1958, the company was serving approximately 1,033,000 active customer meters, of which about 966,000 were residential.

EARNINGS—Operating revenues of the company during the 12 months ended March 31, 1958 amounted to \$73,187,000 and net income to \$6,930,000, compared with operating revenues of \$70,010,000 and net income of \$6,318,000 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds and the retirement of the bank loans, capitalization of the company will consist of \$87,149,000 in long-term debt; and 2,163,410 shares of common stock, par \$10.—V. 187, p. 2218.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the following respective principal amounts of the 1963 bonds:

The First Boston Corp.	\$2,980,000	G. H. Walker & Co.	\$1,100,000

<tbl\_r cells="4" ix="1" maxcspan="1" maxrspan="1" usedcols="

The bonds were priced at 102.172% and accrued interest, to yield 4%. The group was high bidder for the issue at competitive sale May 21, specifying a price of 101.38999% for the bonds.

Other bids for the bonds as 4% were: Kidder, Peabody & Co., 100.6899, and White, Weld & Co. and Stone & Webster Securities Corp. (jointly), 100.1899. Two other bids sought a rate of 4 1/4%. They were: The First Boston Corp., 101.7899, and Eastman Dillon, Union Securities & Co., 101.759.

The bonds will be redeemable at the option of the company at prices ranging from 106.30% to 100%, plus accrued interest.

**PROCEEDS**—Funds received from the sale of the bonds will be used by Central Hudson Gas & Electric to retire all outstanding short-term notes, proceeds of which were applied to the company's construction program, and toward payment for future construction.

**BUSINESS**—Company has its principal office at Poughkeepsie, N. Y. and serves a territory extending about 85 miles along the Hudson River and comprising an area of some 2,500 square miles containing a population of approximately 350,000 persons. The area served includes such cities as Poughkeepsie, Beacon, Newburgh and Kingston.

**EARNINGS**—Operating revenues in 1957 totaled \$29,862,000 and net income \$4,014,000. The ratio of 1957 earnings to fixed charges for the year was 5.20.

**PURCHASERS**—The purchasers named below have severally agreed to purchase the company the following respective principal amounts of 1958 bonds:

Halsey, Stuart & Co. Inc.	\$4,200,000	New York Hanseatic Corp.	\$800,000
Bache & Co.	1,000,000	Patterson, Copeland & Kendall, Inc.	150,000
Dick & Merle-Smith	1,200,000	Wm. E. Pollock & Co. Inc.	600,000
Francis I. duPont & Co. Corp.	1,200,000	R. W. Pressprich & Co.	1,200,000
Equitable Securities Corp.	1,200,000	Raffensperger, Hughes & Co. Inc.	250,000
Freeman & Co.	500,000	Salomon Bros. & Hutzler	1,200,000
The Illinois Co. Inc. Co.	500,000	Shearson, Hammill & Stern Brothers & Co.	800,000
Kenower, MacArthur & Ladenburg, Thalmann & Co.	200,000	J. S. Strauss & Co.	500,000
McMaster Hutchinson & Co.	1,200,000	Stroud & Co. Inc.	300,000
—V. 187, p. 2218.	200,000		300,000

#### Central & South West Corp.—Plans Large Expenditures

The corporation reported consolidated electric revenues for the first four months of 1958 of \$1,959,800, approximately 3.9% over the corresponding period of last year. John S. Osborne, President told the annual stockholder's meeting on May 20 that although commercial and industrial sales during the period have shown little gain over last year's level, due largely to reduced activity in the oil, steel, lead and zinc industries, an increase of 6.6% in residential revenues has been a sustaining factor in the over-all picture.

For the 12 months ended April 30, 1958, electric revenues of the system aggregated \$132,872,390, a gain of 5.7% over the corresponding period ending in 1957. Consolidated net income amounted to \$2.44 per share on 10,287,317 shares, an increase of 9.9% over the \$2.22 per share on approximately the same number of shares for the year ended April 30, 1957.

Construction expenditures so far this year are under budget estimates and in all probability expenditures for the full year 1958 will be \$2 or \$3 million less than the \$75,000,000 estimated in the annual report. Two new generating units, with a capability of 245,000 kilowatts, have been added to the lines within the last 60 days and will be available for operation during the peak load period.—V. 187, p. 454

#### Chemetron Corp.—To Equip Sulfide Plant

Authorization to engineer and equip a hydrogen sulfide generating unit for Cuban American Nickel Co.'s nickel and cobalt producing facilities at Fort Nickel, La., was announced on May 20 by the Girdler Construction Division of the Chemetron Corp.

The hydrogen sulfide will be used to refine nickel and cobalt sulfides shipped from Moa Bay, Oriente, Cuba, for the production of metallic nickel and cobalt. Girdler Construction recently engineered a 60-ton-per-day liquid hydrogen sulfide plant—largest ever built—for ore processing at the Cuban end of the \$119,000,000 nickel-cobalt project being constructed by Cuban American, a subsidiary of Freeport Sulphur Co.

The Port Nickel unit, latest application of automatic hydrogen sulfide processes developed by Girdler Construction to meet industrial requirements for on-site production, will produce 2 1/2 tons of gaseous hydrogen sulfide per day and have auxiliary facilities for liquefying up to one-and-a-half tons per day for standby purposes.—V. 187, p. 2218.

#### Chemstrand Corp.—Reports Quarterly Results

Edward A. O'Neal, Jr., President, reports that sales for the quarter ended March 31, 1958, amounted to \$32,184,000 and net earnings after all charges and taxes were \$1,585,000. For all of 1957—its fifth year as a producer of chemical textile fibers—the company achieved a sales volume of \$146,043,000 and net earnings of \$20,055,000. These sales and earnings were the highest on record. "Sales and earnings this year," Mr. O'Neal noted, "for the first time are being reported on a consolidated basis, which includes the results of the two foreign subsidiaries, Chemstrand Limited of the United Kingdom and Chemstrand Overseas, S. A."

Profits for the first quarter were adversely affected by the pinch of a downturn in sales and the start-up cost of new facilities. The demand for chemical textile fibers was restricted by inventory liquidation policies pursued by our customers.

The improved order pattern beginning in March in nylon, both for textile and tire cord yarn, indicates that mill inventories are again approaching normal levels. "Sales for April indicate an appreciable upturn in demand for tire cord yarns, which we expect to continue for the remainder of the year. An upturn of customer demand for nylon textile fibers is in prospect for the second half of the year," Mr. O'Neal said, "and demand for Acrilan acrylic fibers looks promising."

To meet increased orders, Chemstrand is sharply stepping up its nylon production. The current increase in production involves the recall of all the 1,100 plant workers furloughed early in February. The company's production of its acrylic fiber, Acrilan, was at capacity throughout the first three months.—V. 187, p. 1783.

#### Chesapeake Instrument Corp., Shadyside, Md.—Files

The corporation on April 30 filed a letter of notification with the SEC covering \$275,000 of 5% 10-year convertible debentures to be offered for subscription by stockholders on the basis of \$100 of debentures for each 40 shares of common stock held as of May, 1958. The offering will be underwritten by Drexel & Co., Philadelphia, Pa. The net proceeds are to be used to repay bank loans, pay for addition to plant and for working capital.

The debentures may be immediately converted into common stock at \$12.50 per share.—V. 187, p. 2218.

#### Cincinnati Gas & Electric Co.—Continues Expansion

Net earnings of this company and its subsidiaries for the 12 months ended March 31, 1958, totaled \$15,260,547, or \$1.99 a common share, after preferred dividends, on the outstanding 7,665,705 shares. This compares with net earnings for the same period in 1957 of \$14,299,365, or \$2 a common share on the 7,140,000 shares then outstanding, reported Ernest S. Fields, President, in a quarterly report to shareholders. The company made additional investments of over \$32,000,000 in property, plant and equipment during the past year and will invest over \$76,000,000 during 1958 and 1959, to meet the expanding needs of its service area.

The new 172,000 kilowatt generating unit at the company's Walter C. Beckford Generating Station has been installed, tested and is now in commercial operation. Work is progressing satisfactorily on the

additional 172,000 kilowatt unit at the Miami Fort Generating Station, scheduled for operation early in 1960.—V. 187, p. 1540.

#### C. I. T. Financial Corp.—To Prepay 2 1/2% Debentures

This corporation on May 20 announced that it will redeem on June 30, 1958 the entire \$50,000,000 face amount of its 2 1/2% debentures due April 1, 1959 and will also prepay all of its \$18,000,000 of 3 1/2% notes due April 15, 1959.

The 2 1/2% debentures issued under an indenture dated April 1, 1949 will be redeemed at face amount plus accrued interest to June 30 on presentation with all unmatured coupons attached at the office of The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.

The 3 1/2% notes, privately placed with institutional investors, will be prepaid at their face amount plus accrued interest to June 30 and a prepayment charge of 1/8 of 1%. They are to be presented for payment at the principal office of this corporation at 650 Madison Avenue, New York, N. Y.—V. 187, p. 774.

#### Citizens Utilities Co.—Quarterly Earnings Higher

Period End, Mar. 31— 1958—3 Mos.—1957 1958—12 Mos.—1957  
Operating revenues \$2,020,070 \$1,799,828 \$7,576,886 \$6,850,454  
Oper. exp. & taxes 1,624,682 1,429,212 5,888,663 5,376,326

Operating income \$395,388 \$370,616 \$1,688,223 \$1,474,128  
Other income (net) 6,142 11,007 40,147 79,790  
Bond interest, etc. 110,155 103,762 438,432 397,088

Net income \$291,375 \$277,861 \$1,289,938 \$1,156,830  
Earnings per com. share \$0.28 \$0.26 \$1.22 \$1.09

Based on 1,059,159 common shares outstanding at March 31, 1958.

Richard L. Rosenthal, President, stated that construction was nearing completion on facilities necessary to treble present wholesale sales of electricity by Citizens' Nogales, Arizona district to Cia. de Servicios Publicos de Nogales, S. A., serving the community of Nogales, Sonora, Mexico.

Mr. Rosenthal also advised shareholders that the company continued actively to negotiate a number of acquisitions and to investigate still others.—V. 187, p. 1783.

#### Cleveland Electric Illuminating Co.—Earnings Lower

Earnings of company for the first quarter of this year were down, despite a slight increase in revenues.

So reported Elmer L. Lindseth, President, in his comments on April 22 to stockholders at the annual meeting.

"Costs have risen much faster than revenues," he said. "As a result, the company's rate of return on property and plant is the lowest in the last four years, and the trend is downward.

"This is why the company last month announced that it was applying for an increase in electric rates.

"The increase averages 5% for all customer classifications. For the typical home this means less than a penny a day."

Earnings for the first quarter of 1958 were 77 cents per common share, compared with 79 cents for the same period last year, reported Mr. Lindseth. For the 12 months ended March 31, 1958, earnings were \$2.62 per common share on the outstanding shares. This compares with \$2.64 per share earned in the calendar year 1957.

In the same quarterly periods revenues advanced from \$31,600,000 in 1957 to \$32,100,000 in 1958.—V. 187, p. 1431.

#### Colorado Fuel & Iron Corp.—Reports Loss

The corporation has reported a net loss of \$2,837,396 before Federal income taxes for the quarter ended March 31, 1958, and a net loss amounting to \$1,390,096 after provision for Federal income taxes, equivalent, after allowing for preferred dividend requirements, to a loss of 45¢ per share on 3,384,463 shares of common stock outstanding.

Net earnings for the corresponding quarter in 1957 were \$9,635,092 before Federal taxes, and \$4,552,392 after Federal taxes, equivalent, after preferred dividend requirements, to \$1.30 per share on 3,383,626 shares of common stock then outstanding.

Operations during the quarter were sharply curtailed due to lower sales demands which prevailed generally throughout the steel industry.

As a result of curtailing operations, the corporation has reduced its inventories in excess of \$10,000,000 since Nov. 30, 1957.—V. 186, p. 2755.

#### Colorado & Wyoming Ry.—Earnings

Period End, Mar. 31— 1958—Month—1957 1958—3 Mos.—1957  
Railway oper. revenue \$245,397 \$388,301 \$654,921 \$1,173,823  
Railway oper. expenses 159,690 235,925 458,466 670,074

Net revenue from railway operations 885,707 \$152,376 \$196,455 \$503,749

Net ry. oper. income 25,541 59,266 52,658 204,779

V. 187, p. 1648.

#### Columbia Gas System, Inc.—Proposed Acquisition

George S. Young, President, on May 19 announced that Columbia has reached an understanding with the management of Gulf Interstate Gas Co. with respect to the acquisition by Columbia of substantially all of the Gulf Interstate assets.

The transaction is subject to approval by the stockholders of Gulf Interstate and the consent or approval of certain government agencies. These approvals and consents will be sought in the near future. The holders of each share of Gulf Interstate Gas Co. common stock will receive 0.79375 share of common stock of The Columbia Gas System, Inc. and Gulf Interstate Gas Co. will be dissolved when the transaction is concluded, which is expected to be prior to Dec. 31, 1958.

Gulf Interstate owns and operates a natural gas pipe line system consisting of 860 miles of 30-inch main transmission pipe line from Louisiana to West Virginia. The company also owns 350 miles of lateral and gathering lines in Louisiana. The main 30-inch pipe line has 10 compressor stations each with 14,000 horsepower. Five of these compressor stations are automatically operated by remote control.

Gulf Interstate Co., a wholly owned subsidiary of Gulf Interstate Gas Co., will not be acquired by Columbia but will be sold or otherwise distributed to the stockholders of Gulf Interstate. This subsidiary of Gulf Interstate owns some miscellaneous oil and gas properties but is primarily engaged in consulting, engineering and designing in natural gas and related fields. The company has a contract to engineer and design the facilities of Transwestern Pipe Line Co., which proposes to build a natural gas pipe line system from West Texas to California.

By Byrd and F. S. Young, now serving as President and Vice-President of Gulf Interstate Gas Co., will continue in the same positions with the Gulf Interstate Co. The present key engineering personnel of Gulf Interstate Gas will serve in their respective capacities with the new company. Gulf Interstate Co. has been retained to render engineering services to Columbia and its subsidiaries.—V. 187, p. 2218.

#### Columbian Rope Co.—Introduces New Products

A new boat and/or dock bumper for the small boat field has been developed by this company, according to G. Richard Beebe, Sales Manager of its New Products Division.

Mr. Beebe also announced that a second grade dock bumper has been introduced in the larger size (in 100 ft. lengths). This will be sold for use by operators of large marinas and in minimum quantities of 5,000 feet.

Made of vinyl, the bumpers are tough, resilient and do not mark boats. They are also long-wearing as the elements do not affect the vinyl.—V. 187, p. 2218.

#### Commonwealth Investment Co., San Francisco, Calif.—Assets of Three Funds at New High

Total assets of three Commonwealth mutual funds now stand at \$134,000,000 compared with \$119,000,000 as of Dec. 31, 1957, announced Lewis V. Coleman, Vice-President in charge of sales, on May 13.

One important contribution to this increase, added Mr. Coleman, is Commonwealth Income Fund, the newest member of the Common-

wealth family of funds. Commencing operations Oct. 21, 1957, with initial assets of \$100,000 and an offering price of \$8, this Fund's total size is now in excess of \$5,500,000 on an asset value of \$8.04 per share as of May 13. Dividends of 10¢ a share from the Fund's investment income have been declared for each of the first two quarters of this year.—V. 187, p. 987.

#### Community Public Service Co.—Registers Proposed Debenture Offering With SEC

This company filed a registration statement with the SEC on May 15, 1958, covering \$3,000,000 of sinking fund debentures, due June 1, 1978, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay bank loans of \$2,000,000, incurred for property additions and improvements, and the balance will be used for further expenditures for such purposes. Construction expenditures are estimated at \$3,850,000 for 1958, of which approximately \$1,000,000 will be obtained from the sale of the debentures (after repayment of bank loans in June 1958), and

and collateral trust bonds, 5% series due 1987, at the redemption price of 106.16% of principal amount (aggregating \$15,924,000) plus interest. The balance of the net proceeds together with internal cash will be applied to the cost of the 1958 construction program of the company and its subsidiaries (including the retirement of \$2,500,000 of bank loans incurred for construction purposes prior to such sale). Construction expenditures are estimated at \$22,500,000 for 1958.—V. 187, p. 2116.

**Denver Acceptance Corp., Denver, Colo.** — Registers Proposed Common Stock Offering With SEC—

The corporation filed a registration statement with the SEC on May 19, 1958, covering 1,000,000 shares of its \$1 par common stock. This stock is to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by DAC securities Corp., for which it will receive a selling commission of 40¢ per share, the expenses of registration and issuance to be borne by the issuer. Management officials and sole stockholders of the underwriter are also stockholders and management officials of the issuer. An additional 55,000 common shares are under option to the underwriter at \$2 per share, and 60,000 to organizers of the company at the same exercise price.

Denver Acceptance was organized on March 11, 1958, under Colorado law. It intends to engage, through one or more subsidiary companies to be formed or acquired, in the business of writing life insurance and annuity policies. According to the prospectus, the Insurance Commissioner and Attorney General of Colorado have approved the form of a chapter for a life insurance company named Family Life Insurance Co. of America, which is expected to be organized by Denver Acceptance as a wholly owned subsidiary. Family Life is to commence business as soon as Denver Acceptance has received net proceeds of \$200,000 from the sale of its stock. The latter also intends to invest additional proceeds from this financing to expand the operations of Family Life in Colorado and into other states as rapidly as is economically practicable; and Denver Acceptance may also acquire control of or organize a second life insurance company to aid in the expansion, and spread the risks, of both it and Family Life through reciprocal reinsurance arrangements. The ultimate amount expected to be invested in Family Life will not exceed \$750,000.

Management officials and principal stockholders include Richard S. Derryberry, President, and Jack G. Padgett, Senior Vice-President. In addition to options granted Messrs. Derryberry and Padgett and five other persons to acquire the 60,000 shares above referred to at \$2 per share, they and three of such individuals have received restricted stock options to acquire 180,000 shares at \$1.75 per share.

**Denver & Rio Grande Western RR.** — Earnings—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$5,917,013	\$7,262,842
Railway oper. expenses—	3,890,951	4,368,550
Net revenue from rail-way operations—	\$2,026,062	\$2,894,292
Net ry. oper. income—	977,921	1,453,986
—V. 187, p. 1648.	11,482,513	12,661,975
1958—3 Mos.—1957	\$20,158,149	

**Dominion Tar & Chemical Co., Ltd.** — To Redeem Debts—

The corporation has called for redemption on June 2, 1958, all of its outstanding 5% sinking fund debentures, 1952 series, due April 1, 1967 and 5% sinking fund debentures, 1953 series, due June 1, 1969, at 102%. Payment will be made at any branch in Canada of the Royal Bank of Canada.

The corporation has also called for redemption on June 2, 1958, all of its outstanding 5% debentures, 1953 series, due June 1, 1959-1963 at prices ranging from 100.605; to 102.845%, according to maturity.

Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 187, p. 880.

**Dow Chemical Co.** — Announces New Development—

The company is conducting an evaluation on a textile material described as a thin, narrow tape, it was announced on May 7. Dow emphasized that the material, known as Q-957, is still in the development stage. It said applications in the industrial, automotive, agricultural, home furnishing and decorative fields are being considered.

The evaluation, in selected markets, is based on material supplied in small quantities from a pilot plant at the company's Midland, Michigan, division. A decision on commercial production has not been made.

Dow said Q-957 can be woven into lightweight fabrics having good cover and relatively high tear strength.

The development is another move by Dow in the direction of the textile market. "Zefran," the company's acrylic alloy fiber, is to be launched this fall in apparel applications.—V. 187, p. 1784.

**Drilling & Exploration Co., Inc.** — Completes 2 Wildcats

Two significant discoveries — one in Louisiana and another in Oklahoma have been announced by this company.

Drilling & Exploration Co., Inc. et al. have announced the completion of a discovery well in St. Martin Parish, La. The Number 1 Williams, Inc. was completed at a total depth of 13,007 feet in an area known as the Mystic Bayou. The well was completed through perforations in 5½ inch casing from 12,478 to 12,486 feet.

In Stephens County, Okla., upon a 640 acre unit, the Number 1 McKinney has been completed as a discovery at a total depth of 13,826 feet in an area known as the S. E. Carter-Knox Field. Drilling & Exploration Co. owns approximately 6% of the working interest in this unit, and three additional 640 acre units in the immediate vicinity.—V. 183, p. 1612.

**Duke Power Co.** — To Acquire Certain Facilities—

The Federal Power Commission has authorized this company to acquire the electric distribution facilities and a transmission line of Carolina Mountain Power Corp.

The Duke company will pay \$105,000 for Carolina's facilities. Carolina is a small public utility company which operates in parts of Henderson, Rutherford and Polk Counties, N. C. Carolina plans to retain only its hydroelectric plant near Lake Lure, N. C. Duke has agreed to purchase the entire output of this hydro plant for 25 years after consummation of the merger.

The Commission said that the merger will be in the public interest in that Duke plans to make substantial improvements and additions to Carolina's electric properties which would result in a considerably greater capacity to meet the present and future requirements of customers in the area affected. The FPC also noted that the merger will result in a substitution of Duke's lower rates for those of Carolina.—V. 187, p. 1648.

**Duluth, Missabe & Iron Range Ry.** — Earnings—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$392,219	\$607,749
Railway oper. expenses—	2,111,279	2,347,451
Net deficit from rail-way operations—	\$1,719,060	\$1,739,702
Net ry. oper. deficit—	1,779,111	1,837,896
—V. 187, p. 1648.	\$5,314,356	\$5,240,718
	5,442,487	5,456,159

**Duplan Corp. (& Canadian Subs.)** — Earnings Lower—

6 Months Ended March 31—	1958	1957
Net sales	\$10,267,000	\$9,417,000
Net loss from operations	153,000	102,000
Net loss per share	\$0.16	\$0.10
—V. 187, p. 880.		

**(E. I. du Pont de Nemours & Co. (Inc.)** — Two Large Stockholders Approve Alternative Plan Filed by Firm and Oppose Government Proposal—

Two investment companies which were found innocent of any violation of law in the du Pont-General Motors antitrust suit told the U. S. District Court on May 15 a decree proposed by the Justice Department would virtually confiscate their entire interest in General Motors, currently valued at \$667,000,000.

Christiana Securities Co. and Delaware Realty & Investment Co.,

which together own 29% of the du Pont company's outstanding common stock, said in a memorandum to the Court:

"All of this would be strong medicine, indeed, even for a law violator; it makes no sense at all when imposed upon innocent parties without any real need in terms of the objectives of the case."

The two companies gave their approval to the proposal du Pont filed May 14 — an alternative to the government plan, du Pont proposed that its 63,000,000 shares of General Motors stock would be voted by du Pont's 185,000 stockholders, except that the shares allocable to Christiana and Delaware Realty would be voted by the 4,000 stockholders of those companies rather than by the companies themselves.

"The du Pont proposal," the companies told the Court, "would fully satisfy the objectives of the Supreme Court decision, and would do so without the confiscatory and unjustifiable results for the parties, innocent stockholders and the national economy which are imposed by the government's proposed judgment."

The Justice Department's proposal, filed last October, would require disposition of du Pont's 63,000,000 shares of General Motors stock and of 535,500 General Motors shares owned by Christiana (Delaware Realty owns no General Motors stock). The stock would be deposited with a trustee who would distribute it over a 10-year period to du Pont stockholders. However, Christiana, Delaware Realty and the stockholders of Delaware Realty would not receive the 21,172,720 shares allocable to them, but would receive the cash proceeds after these shares had been sold by the trustee.

Christiana and Delaware Realty noted, as du Pont did in the memorandum it filed May 14, that adoption of the government's proposal would result in large sales of du Pont and General Motors stock as part of the tax consequences of the distribution. Sales of du Pont stock to escape the tax impact of the distribution, the companies said, could cause a decline in the market value of du Pont stock of about 15%. Sales of General Motors stock by du Pont stockholders who would require cash to pay taxes on shares received in the distribution, together with the sales which the trustee would have to make, could depress the price of General Motors stock by 25% to 40%.

"Based on a market value of \$35 for General Motors stock, the value of the shares held by Christiana, and of that portion of du Pont's General Motors holdings which is allocable to Christiana and Delaware, is approximately \$667,000,000," the companies told the Court. "If the government's proposed judgment were adopted, however, the net proceeds of these shares to Christiana and Delaware would amount to about \$365,000,000, only about 55% of their present value. The balance would be eaten up by taxes of about \$11,000,000 and by a decline of about \$191,000,000 in the value of the shares."

"Moreover, even the receipt of this \$365,000,000 in proceeds would be all but outweighed by the loss in the value of the du Pont stock held by Christiana and Delaware, referred to above, which would exceed \$362,000,000."

The companies noted also that while the Supreme Court reversed the District Court's dismissal against the du Pont company "solely because, in its view, du Pont's acquisition and holding of General Motors stock violated Section 7 of the Clayton Act," Christiana and Delaware Realty "were never even charged with participation in a violation" of the Clayton Act.

Christiana and Delaware Realty characterized the government's proposals as to voting of General Motors stock owned by them and allocable to them as "not only unjustifiably harsh and discriminatory" but lacking in "any semblance of rational basis."

The government proposes, they said, that during the 10-year period of the trustee's sales and distributions, du Pont shareholders would vote not only their own pro rata shares of the undistributed General Motors stock, but also the stock deposited with the trustee by Christiana and Delaware.

The shares of du Pont's General Motors holdings which are allocable to Christiana, Delaware and Delaware stockholders are also not to be voted by them" the companies said, "but it is not entirely clear from the government's plan whether these shares are to be voted by the other du Pont stockholders or whether they are not to be voted at all."

"There is no more justification in the record or in the decision of the Supreme Court for this attempt to disenfranchise Christiana, Delaware and stockholders of Delaware during the 10-year transitional period than there is for the provisions disqualifying them from participation in the distribution. Nothing in the record establishes any misuse by these defendants of their voting power. Indeed . . . this Court found a complete failure of proof that these defendants voted their stock for unlawful purposes."

On the other hand, Christiana and Delaware said, the du Pont proposal would "effectuate a divestiture of all of the attributes of du Pont's General Motors holdings which could possibly give rise to anti-competitive consequences" and would "fully and fairly" accomplish the objectives of the Supreme Court's decision.

"Moreover," the companies said, "the du Pont plan would meet fully the objections of Christiana and Delaware to the specific provisions of the government's proposal relating to them. The plan would recognize the limited status of these defendants in the litigation and would not subject them to relief, except to the extent of requiring them to pass through to their stockholders the voting rights of their allocable shares of du Pont's General Motors stock, which they are willing to do."

"It would not subject them to forced tax liability in confiscatory amounts. It would not treat them as tainted stockholders by a discriminatory disqualification from participation in a distribution to all other stockholders. It would not arbitrarily remove their substantial property rights and gratuitously present them to others. It would not seek to affect the rights of innocent stockholders of Delaware."

Christiana Securities Co. is a publicly-owned investment company, organized in 1915 to purchase a substantial block of du Pont stock which T. Coleman du Pont wished to sell. Since its inception, Christiana has owned approximately 27% of the outstanding common shares of the du Pont company. Delaware Realty & Investment Co. was organized in its present form in 1924 to receive substantial holdings of Christiana and du Pont and other securities from Pierre S. du Pont, in exchange for a life annuity for him and his wife. See also V. 187, p. 2225.

"It would not subject them to forced tax liability in confiscatory amounts. It would not treat them as tainted stockholders by a discriminatory disqualification from participation in a distribution to all other stockholders. It would not arbitrarily remove their substantial property rights and gratuitously present them to others. It would not seek to affect the rights of innocent stockholders of Delaware."

Christiana Securities Co. is a publicly-owned investment company, organized in 1915 to purchase a substantial block of du Pont stock which T. Coleman du Pont wished to sell. Since its inception, Christiana has owned approximately 27% of the outstanding common shares of the du Pont company. Delaware Realty & Investment Co. was organized in its present form in 1924 to receive substantial holdings of Christiana and du Pont and other securities from Pierre S. du Pont, in exchange for a life annuity for him and his wife. See also V. 187, p. 2225.

"It would not subject them to forced tax liability in confiscatory amounts. It would not treat them as tainted stockholders by a discriminatory disqualification from participation in a distribution to all other stockholders. It would not arbitrarily remove their substantial property rights and gratuitously present them to others. It would not seek to affect the rights of innocent stockholders of Delaware."

Mr. Belle, who has been associated with both Eastern and Cornucopia as a Vice-President and Director, would not reveal the exact price for the companies whose total net worth exceeds \$5,000,000, but said the transaction was in cash and represented a substantial figure. He said that the Talenfelds are resigning from all boards of the affiliated companies, and that he would announce his proposed slate of officers and directors within a few days.

Mr. Belle stated, "Our group does not contemplate any changes in the administrative personnel of Eastern or its affiliated companies. We are continuing the diversification program initiated for Cornucopia earlier this year." Mr. Belle also said that Cornucopia's annual report this year would show a favorable earnings picture for the first time in over 15 years.—V. 187, p. 2556.

**Eastern Utilities Associates** — Proposes Borrowings for Investment in Subsidiaries—

This corporation has joined with two of its subsidiaries in filing a financing proposal with the SEC; and the Commission has given interested persons until June 4, 1958, to request a hearing thereon. Under the proposal, EUA will make borrowings from The First National

Bank of Boston during the period ending July 1, 1959, in amounts not exceeding \$10,600,000 in the aggregate and not to exceed \$2,650,600 at any one time outstanding. Proceeds of these borrowings will be used to make additional investments in two subsidiaries, to prepay an outstanding bank loan of \$300,000, and for general corporate purposes.

The two subsidiaries, Brockton Edison Co. and Fall River Electric Co., have proposed the issuance and sale of additional shares of their common stock to stockholders pursuant to rights offerings. Brockton proposes to offer an additional 21,664 shares for subscription by stockholders at \$65 per share and at the rate of one new share for each 12 shares held. As owner of 253,519 of the 259,968 outstanding shares of Brockton common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Brockton will apply the proceeds thereof to the prepayment of outstanding short-term bank loans and to the purchase of additional securities of its subsidiary, Montauk Electric Company.

Fall River also proposes to issue and sell an additional 18,771 common shares, to be offered for subscription by stockholders at \$48 per share and at the rate of one new share for each 12 shares held. As owner of 220,324 of the 225,250 outstanding shares of Fall River common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Fall River will apply the proceeds to the prepayment of its outstanding short-term bank loans.—V. 187, p. 1149.

**El Paso Natural Gas Co.** — Revenues Still Rise—

Operating revenues of El Paso Natural Gas Company continued to climb in the first quarter, reaching \$91,389,752 compared with \$71,156,606 last year. Paul Kayser, President, reported to stockholders on May 13.

Net income of the company and its subsidiaries, including Pacific Northwest Pipeline Corp., for the first quarter was \$9,007,313.

plant would treat virtually all of the 100 million cubic feet daily of gas, he noted.

(Such a plant would cost an estimated \$2,000,000 to \$2,500,000, according to authorities in the natural gas transmission business.)

There has been no understanding or agreement relating to the handling of the liquids and the conditions under which a gas plant will be constructed and operated for their extraction.

All detailed contractual provisions and the application requesting approval of the contract by the FPC remain to be worked out," Mr. Dougan said in a statement to shareholders.

"The engineering and legal studies necessary to evaluate these problems and the preparation of a formal contract are under way. In view of these developments, the hope expressed by your management that a contract for the sale of gas could be completed this year appears more than likely," Mr. Dougan said.

Other production at Piceance Creek comes from the Fort Union formation, which is relatively shallow.

The agreement between Equity and El Paso at this juncture is in the form of a memorandum of intention.

Presumably the natural gas would be utilized by El Paso on the system of its affiliated Pacific Northwest Pipeline Corp. now serving the Piceance Creek area.

Mr. Dougan said it is estimated that Equity has more than 750 billion cubic feet proved reserves of gas at Piceance Creek now. This is an amount sufficient to insure deliverability of 100 million cubic feet of gas daily to El Paso, he said.

Equity is speeding up its wildcat and development program at Piceance Creek in anticipation of the completion of contracts with El Paso. The firm has started one new well, is completing another and has let a contract on a third.

The company plans a number of "farm outs" of prospective oil and gas acreages in areas of the Intermountain West other than Piceance Creek. Mr. Dougan told shareholders.

The latest completion, six miles from the nearest production at Standard Draw Unit No. 1 will be a "good producer" from the Mesa Verde, Mr. Dougan said. (Salt Lake "Tribune" of May 15.)—V. 187, p. 645.

#### Fall River Electric Light Co. — Registers Proposed Bond Offering With SEC—

This company filed a registration statement with the SEC on May 16, 1958, covering \$3,000,000 of first mortgage and collateral trust bonds, due 1988, to be offered for public sale at competitive bidding.

A part of the net proceeds will be used to purchase at par \$1,110,000 principal amount of debenture bonds and \$950,000 par value of common stock of Montauk Electric Co. (which latter company is owned by Fall River and two other subsidiaries of Eastern Utilities Associates). Fall River also will obtain \$900,000 from the sale of additional stock to EUA; and such funds, together with the balance of the proceeds of the sale of the new bonds, will be applied by Fall River to the prepayment in part of its short-term bank loans, amounting to \$2,050,000.

The proceeds to be used by Montauk from the sale of its debenture bonds and stock in 1958 will be used to finance further the installation of a 100,000 kilowatt generating unit in its Somerset Station, expected to be placed in service in 1959. Fall River's construction expenditures are estimated at \$800,000 for each of the years 1958, 1959, and 1960. Cash requirements for investment by Fall River in securities of Montauk in order to enable the latter to complete its present construction program will be \$2,060,000 in 1958 (see above) and \$2,000,000 additional in 1959.

The SEC has issued an order giving interested persons until June 4, 1958, to request a hearing upon the above bond financing proposal.—V. 187, p. 1628.

#### Federal Sign & Signal Corp.—Acquisition—

Acquisition by this corporation of the Lackner Co. of Cincinnati, Ohio, 40-year-old producer of quantity illuminated plastic displays, has been announced by the Federal corporation.

Don F. Feerer, Vice-President of Federal, stated that the move would permit a major extension of Federal's service to national and regional advertisers requiring illuminated product identification at point-of-purchase. Production equipment and some key personnel of the former Ohio firm are being combined as a full department in Federal's headquarters at Chicago, already the nation's largest electrical sign facility.

Federal's quantity plastic display operation will be the first department to move into the company's newly acquired plant now being remodeled and expanded at 136th and Western Ave. in Blue Island, Ill., a suburb of Chicago, where it will be set up for immediate production. Later this year, Federal's entire plant and general offices will join the plastic division in the new location. The company is moving from its present site at 8700 South State St. in Chicago in order to make way for the city's new South Route Expressway.—V. 187, p. 1432.

#### Federated Mortgage Corp. of Delaware—Debentures Offered—Gold, Weissman Co. of New York City on May 20 offered \$299,000 of 8% convertible subordinated debentures due May 22, 1968 at 100% of principal amount.

The debentures will be convertible into class B common stock after Sept. 1, 1958 at prices ranging from \$1.40 to \$2 per share. The debentures will be redeemable at the company's option at par plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds. The company intends to use this additional working capital for the expansion of its current realty financing, with special emphasis, where deemed advantageous, on purchasing customers' mortgage notes from reputable and financially strong companies in the business of improving and modernizing various types of desirable realty.

BUSINESS—The corporation is a holding company, and through subsidiaries is engaged almost entirely in purchasing and placing primary and secondary mortgages on real property, for the purpose of holding said mortgages to maturity and collecting the installments of principal and interest.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bonds—12%	\$266,950	\$266,950
Debentures—8%—1956 series	63,300	63,300
Debentures—8%—1958 series	289,000	299,000
Notes payable to banks		570,000
Class A common stock (par \$1)	50,000 shs.	50,000 shs.
Class B common stock (par \$1)	1,500,000 shs.	406,810 shs.

\*These bonds are obligations of the subsidiaries of the corporation and bear interest at the rate of 12%, are subordinated to all obligations of the corporation and its wholly owned subsidiaries for loans from banks and others, are callable at the option of the corporation, are guaranteed by the corporation, and are due five years after issuance commencing Dec. 31, 1958, and ending July 31, 1961.—V. 187, p. 1649.

#### Flintkote Co.—Opens New Producing Plant—

The company on May 15 opened a new multi-million dollar Insulrock producing plant at North Judson, Ind., to serve Chicago and the Mid-Western area and to meet the steadily increasing demand for the building slab product.

The new plant, located only 80 miles southeast of Chicago and 65 miles southeast of Flintkote's big Chicago Heights plant, will have an annual capacity of 60,000 tons of Insulrock when it swings into full production. It is the third Insulrock plant; other plants are located in Linden, N. J. and Richmond, Va.

The new North Judson plant, situated on a 30-acre tract, has 49,000 square feet of interior floor space with 113,000 square feet of paved yard area.—V. 187, p. 1541.

#### Florida East Coast Ry.—Earnings—

Period End, Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue	\$1,429,188	\$1,409,984
Railway oper. expenses	2,515,795	3,221,801

Net revenue from rail-way operations	\$913,393	\$1,188,183	\$2,394,019	\$3,126,283
Net ry. oper. income	418,534	459,496	981,192	1,221,328

—V. 187, p. 2001

#### Ford Motor Co. (Mich.)—Car Output Declines—

The company produced 98,310 passenger cars and trucks during April for a year-to-date total of 495,914. Included in April production were 4,596 Thunderbird units, for a four-month total of 12,260.

In addition, 5,190 tractors were produced in April for a total of 20,786 to date in 1958.

The breakdown follows:

Period End, April 30—	1958—Month—1957	1958—4 Mos.—1957
Ford passenger	69,314	132,520
Mercury	7,752	27,283
Edsel	1,216	42,755
Lincoln	1,949	5,276
		18,260
Total cars	80,231	163,491
Trucks	18,079	38,369
		78,002
Total cars and trucks	98,310	201,860
Tractor	5,190	4,495

—V. 187, p. 2001.

#### Freeport Sulphur Co.—Subsidiary to Build—

See Chemetron Corp. above.—V. 187, p. 2225.

#### General American Transportation Corp. — Registers Stock Option Plan With SEC—

The corporation filed a registration statement with the SEC on May 16, 1958 covering 100,000 shares of its \$2.50 par common stock, to be issued pursuant to the company's Stock Option Plan.—V. 187, p. 2001.

#### General Crude Oil Co., Houston, Tex.—Files With SEC

The company on May 12 filed a letter of notification with the SEC covering an estimated 6,750 shares of common stock (par \$2.50) to be purchased on the open market by trustees under the company's Stock Purchase Plan.—V. 178, p. 2476.

#### General Electric Co.—Hotpoint President Retires—

Hotpoint Co., a division of General Electric, announced on May 20 the retirement of John C. Sharp, President and General Manager, effective May 31, 1958. Mr. Sharp has held those positions since May 12, 1952, and has been associated with Hotpoint Co. and its predecessors since July 1, 1929.

Mr. Sharp will remain with the company for the next several months as a consultant. He has announced no future plans as yet.—V. 187, p. 2001.

#### General Instrument Corp.—Forms New Products Div.

This corporation, in a move to speed up its program of diversification in industrial and government electronics, on May 20 announced creation of a special division for New Product Development—which will have at its disposal the research and engineering facilities of all the company's branches.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60

had total operating revenues of \$62,954,085 and net income of \$11,724,675, equivalent to \$2.25 per common share.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mtge. bds. (issuable in series)	200,000,000	8
2% series due 1976	28,000,000	27,000,000
3% series due 1978	12,000,000	12,000,000
2 1/4% series due 1979	10,000,000	10,000,000
2 1/4% series due 1980	13,000,000	13,000,000
3 1/2% series due 1981	10,000,000	10,000,000
3 1/2% series due 1982	10,000,000	10,000,000
3 1/2% series due 1983	10,000,000	10,000,000
4 1/2% series due 1986	15,000,000	15,000,000
4 7/8% series due 1987	17,000,000	17,000,000
4% series due 1988	20,000,000	20,000,000
3% debentures due Jan. 1, 1969	15,000,000	11,850,000
Preferred stock cumulative, \$100 par issuable in series:		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 div. preferred stk., 1949 ser.	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	73,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
\$5.00 dividend preferred stock	75,000 shs.	75,000 shs.
Com. stock (no par or stated value)	6,250,000 shs.	4,761,832 shs.

**Authorized by the Indenture of Mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolution which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said Indenture of Mortgage, as supplemented and modified.**

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Lehman Brothers	\$6,330,000	John B. Joyce & Co.	\$165,000
Robert W. Baird & Co., Inc.	550,000	Kohlmeier & Co.	110,000
Baxter & Co.	2,000,000	Laudenbach, Thalmann & Co.	2,500,000
Drexel & Co.	1,500,000	Loewi & Co. Inc.	330,000
Ellis, Holyoke & Co.	110,000	Metropolitan Dallas Corp.	110,000
T. J. Feilerman & Co.	220,000	Mid-South Securities Co.	220,000
First Fidelity Securities Corp.	110,000	Mullaney, Wells & Co.	550,000
First Securities Corp.	440,000	Pacific Northwest Co.	330,000
Ira Haupt & Co.	1,000,000	Paine, Webber, Jackson & Curtis	1,500,000
Hill Richards & Co.	330,000	I. M. Simon & Co.	220,000
J. A. Hogle & Co.	440,000	Swaney Cartwright & Co.	220,000
Indianapolis Bond & Share Corp.	440,000	Harold E. Wood & Co.	110,000
Edward D. Jones & Co.	165,000		

The purchasers named below have severally agreed to purchase from the company the following numbers of shares of common stock:

	Shares	Shares	
Merrill Lynch, Pierce, Fenner & Smith	40,250	Pacific Northwest Co.	4,500
Lehman Brothers	40,250	Reinhold & Gardner	4,500
Equitable Securities Corp.		Chas. W. Scranton & Co.	4,500
Hallgarten & Co.	11,000	William R. Staats & Co.	4,500
Hayden, Stone & Co.	11,000	Sutro Bros. & Co.	4,500
Hornblower & Weeks & Co.	11,000	Watling, Lerchen & Co.	4,500
Laurence M. Marks	11,000	Bell & Hough, Inc.	2,000
Paine, Webber, Jackson & Curtis	11,000	Bjorn & Co.	2,000
Auchincloss, Parker & Redpath	6,000	Branch, Cabell & Co.	2,000
First of Michigan Corp.	6,000	Davenport & Co.	2,000
Granberry, Marache & Co.	6,000	Dittmar & Co. Inc.	2,000
J. M. Dain & Co. Inc.	6,000	Eppler, Guerin & Turner, Inc.	2,000
The Johnson, Lane, Space Corp.	4,500	Investment Corp. of Norfolk	2,000
Lester, Ryans & Co.	4,500	Model, Roland & Stone	2,000
Irving Lundborg & Co.	4,500	Mullaney Wells & Co.	2,000
Newhard, Cook & Co.	4,500	Rand & Co.	2,000
		Squanders, Stiver & Stern, Frank, Meyer & Fox	2,000
		Stetson Securities Corp.	2,000

—V. 187, p. 2002.

**Gulton Industries, Inc.—Announces New Development**

Development of a new series of high-temperature accelerometers was announced by this corporation on May 22.

Known as the Glennite AXT-Series, these high temperature, self-generating accelerometers features the use of bender type piezoelectric construction, which provides superior performance in low acoustic sensitivity, extremely small size, lightweight and high frequency response.

The Glennite AXT-Series includes instruments for both unidirectional and tridirectional measurements.—V. 187, p. 2117.

**(C. M.) Hall Lamp Co.—Triples Earnings in 1957—**

Harry D. Hirsch, President, reported on April 30 that this company's 1957 earnings were three times higher than those of the previous year and that sales rose to the highest level in the company's 49-year history.

Sales last year totaled \$9,000,000 as against \$5,000,000 in 1956, a 66% increase. Net profits were \$589,931 as against \$197,138 in 1956, equal to \$1.86 per share as against 62.5 cents in 1956.

The company's earnings were the highest since the present management, headed by Mr. Hirsch, took working control early in 1954. At that time the net loss was \$457,385.

Commenting on this year's earning prospects, Mr. Hirsch stated that, "Notwithstanding the generally depressed state of business in the automobile industry, we expect that 1958 will prove to be a year of substantial earnings for the company. The company has shown a profit during each of the first three months of the current year. The company's sales for the first three months of the current year are substantially greater than for the same months of 1957." —V. 187, p. 1314.

**Handicapped Industries, Inc.—Files With SEC—**

The corporation on May 12 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share. No underwriting is involved. The proceeds are to be used for working capital.

**(M. A.) Hanna Co.—Reports Lower Profits—**

The company on April 17 reported net profit in the first three months of 1958 of \$2,274,138, equal to 74 cents a share. In the first quarter of 1957, net profit was \$3,118,107, equal to \$1.01 a share. Federal income tax provision during the three months just ended was \$643,900 and charges for depreciation, depletion, amortization and development were \$202,158.—V. 187, p. 988.

**Hart Oil Corp., Seattle, Wash.—Stock Offering Temporarily Suspended—**

The Securities and Exchange Commission, it was announced on May 15 has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this corporation.

In its Regulation A notification, filed April 11, 1958, Hart Oil proposed the public offering of 1,000,000 common shares at 25c per share. The Commission's suspension order asserts that the company's offering circular is false and misleading in respect of various material facts. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, Hart Oil's offering circular is materially false and misleading in various particulars, including the interests of the promoters, the consideration received by them for transfer of oil and gas leases to the company, the cost to the promoters of the properties so transferred, the value and productivity of the properties, the extent of oil reserves on the properties, the reference to "new" techniques for oil recovery, the adequacy of the company's financial statement, and the failure to disclose that the

offering price of the stock is materially in excess of the reasonable market value of the properties owned by the company.—V. 187, p. 1894.

**Hastings Manufacturing Co.—Earnings—**

Three Months Ended March 31—	1958	1957
Net profit after taxes	\$82,581	\$96,035
Common shares outstanding	1,055,700	1,055,700
Earnings per common share	\$0.08	\$0.09

—V. 187, p. 2019.

**Hertz Corp.—Quarter Revenues Up—**

The corporation on May 16 reported revenues of \$21,771,094 and net income of \$647,509 for the first quarter of 1958.

While revenues for the quarter increased over the total of \$18,848,460 in the same period in 1957, Walter L. Jacobs, President, told stockholders that unseasonable weather and a decline in the used car market affected first quarter earnings this year. Net income for the first quarter last year was \$1,042,411.

Per share earnings for the first quarter this year were 31 cents, compared with 52 cents in 1957.

**Record 1958 Volume Predicted Despite Economic Recession—**

Walter L. Jacobs, President, on May 19 announced that he expected Hertz to attain a 25% increase in volume to the \$100,000,000 level this year despite the economic recession.

Mr. Jacobs also said he expected the Hertz board of directors to declare the regular 30-cent cash dividend for the second quarter when the board meets June 5.

He pointed out that Hertz revenues in the first quarter of the year were 16% over the corresponding period last year, notwithstanding the unseasonable weather and economic conditions.

"Therefore, I believe that, unless the current business recession becomes more severe, my forecast, made in January this year, of \$100,000,000 revenues for the year 1958 should be attained," he said.

Hertz 1957 revenues were \$80,698,657.

Mr. Jacobs told stockholders that the first quarter revenue increase of \$3,000,000 was approximately \$1,000,000 less than anticipated "in the planning of our vehicle fleets, our facilities and our personnel."

"We took \$1,000,000 more depreciation on our vehicle fleets this year than we had for the corresponding period of the previous year," he said. "Thus increased depreciation absorbed a considerably greater portion of the revenue increase than would have been normal."

"Prolonged unseasonable weather, primarily in the southern resort areas, which normally provide a substantial portion of our corporation's profitable operations in January, February and March, resulted in too large a fleet of vehicles on hand for the volume of business that materialized in those areas."

"As a consequence, volume did not increase proportionately to operating expenses, especially the depreciation on revenue earning equipment just mentioned. The sudden deterioration of the used-car market, coincident with the economic recession, impeded the taking of immediate remedial measures. Conditions in the used-car market were such that the disposal of surplus and replaced vehicles took longer than would have been the case in a normal market."

"When vehicles were sold, we experienced losses as contrasted with profits in previous periods. Although these vehicle losses cannot be termed 'non-recurring losses,' in our future planning and handling of our replacement program we will adopt measures which will minimize the effect of any recurrence of these conditions."

"Currently there appears to be a firming-up and improvement in the used-car market. We do not anticipate any further losses on vehicle sales for the year 1958, but rather we look toward a gradual return to the more normal condition when we will dispose of vehicles under circumstances which will create profits from such disposition rather than losses."

Mr. Jacobs added that, "with the corporation's fleet of transient passenger cars now in balance with demand, it is anticipated that our operating profits will also return to normal margins."—V. 187, p. 2002.

**Hill-Valentine Oil Co., Inc., Edgemont, S. D.—Files—**

The corporation on May 19 filed a letter of notification with the SEC covering 31,410 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to acquiring, exploring and developing oil and gas properties.—V. 187, p. 45.

**Home Oil Co., Ltd.—Partial Redemption—**

The corporation has called for redemption on June 27, next, for the account of the sinking fund, \$109,500 of its 5 3/4% secured convertible debentures due Dec. 15, 1971 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Canadian Bank of Commerce.

The debentures may be converted into class A common stock to and including June 26, 1958.—V. 187, p. 45.

**Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Offering to Stockholders Withdrawn—**

The company, it was announced on May 20, is in process of registering with the SEC 50,000 shares of common stock (par \$1) to be offered to agents only as a sales incentive at a cost of \$5 per share.

The issue of 116,366 shares which were to have been offered to stockholders at \$6 per share was

poration's holdings, and it continues to retain common and preferred stock in Allison. It was disclosed that the sale price was in the neighborhood of \$1,000,000.

Allison Steel is extensively engaged in structural steel fabrication and erection for buildings, bridges, dams and other structures. It also produces a wide variety of specialized steel products, including mine cars and tanks. Allison Steel operates a 17-acre plant in Phoenix, and employs between 400 and 500 people.—V. 187, p. 1895.

**(D. S.) Kennedy & Co.—Receives Large Contract**

Construction of a series of antenna systems for installation along a 375-mile Troposphere Scatter radio link in Libya was announced on May 7 by this company.

The quarter of a million dollar project, part of a primary toll network, will soon be in operation between the Mediterranean towns of Misurata and Benghazi, with a repeater station at Sirte, according to Donald S. Kennedy, President.

In addition to the antennas, the company will supply wave-guide runs and installation service. Kennedy is developing the systems for Hycon-Page-Libya of Cambridge, Mass., a joint venture of Hycon Eastern, Inc. of Cambridge and Page Communications Engineers, Inc. of Washington, D. C., who will supply the electronic portions of the equipment.—V. 187, p. 2002.

**Keystone Fund of Canada, Ltd.—Asset Value Lower**

	1958	1957
Total net assets	\$12,081,767	\$12,202,695
Shares outstanding	1,216,769	1,030,181
No. shareholders	6,522	4,765
Asset value per share	\$9.93	\$11.84

—V. 186, p. 2051.

**Keystone Fund of Canada, Ltd.—Assets, Etc.**

	1958	1957
Total net assets	\$12,081,767	\$12,202,695
Shares outstanding	1,216,769	1,030,181
No. shareholders	6,522	4,765
Asset value per share	\$9.93	\$11.84

—V. 186, p. 2051.

**Koehring Co.—Acquisition**

The acquisition by this company of Ka-Mo Tools, Inc., has been negotiated by Loewi & Co., of Milwaukee, Wis., it was announced on May 20.—V. 187, p. 2226.

**La Salle Institute (Glencoe, Mo.)—Partial Redemption**

There have been called for redemption on June 1, 1958, \$25,000 of first mortgage serial bonds due Dec. 1, 1958 at 100% plus accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.

**Leeds & Northrup Co.—New Research Center Planned**

A contract for about \$1,700,000 has been awarded by this company to R. M. Shoemaker Co., Philadelphia, Pa., for construction of the first building of a Research Center on the company's property adjoining the town of North Wales, Pa. Leeds & Northrup is a leading manufacturer of electronic controls, instruments and heat-treating furnaces. Occupancy of the building is scheduled for mid-1959.

The 65,000 square foot building will be located near one edge of the company's tract, with a frontage of about 525 feet facing from a distance toward the L&N automatic-controls plant completed in 1956. It will bring the total floor space now erected on the tract to about 400,000 square feet, which is approximately as much as the company has in its headquarters offices and plants at Philadelphia.—V. 187, p. 2003.

**(James) Lees & Sons Co.—Sells Manufacturing Props.**

The sale of the 16½-acre manufacturing property, including warehousing facilities, at Bridgeport, Pa., to Minter Brothers, confectioners, was announced jointly by the two companies on May 9.

The carpet company's modern Bridgeport office building, at 4th and Coats Sts., was not involved in the sale. It will continue to serve as the company's headquarters for its 270 executive and administrative personnel.

In addition to the office building, the Lees company will lease back 40,000 square feet, which will be renovated and used for a laboratory, product research facilities, offices, cafeteria and allied purposes.

Of the more than 500,000 square feet contained in the buildings purchased, Clayton A. and Ira W. Minter, co-owners of the 38-year-old confectionery firm, said approximately 300,000 square feet will be used by their company for its manufacturing operations. Minter Brothers will suspend its activities in four other plants in the Greater Philadelphia area, consolidating them in the Bridgeport plant.

In addition, Minter Brothers will begin construction of a modern, one-story office building on the property early this fall.

Lees halted its operations in Bridgeport on April 21, by which time the sale was in its final stages of negotiations. Before the end of May, Minter Brothers will start modernizing the plants it will occupy and expects to begin production in the new location by fall.—V. 187, p. 1544.

**Lehigh Valley Coal Co. (& Subs.)—Earnings Lower**

	1958	1957
Three Months Ended March 31—		
Gross sales	\$3,486,356	\$4,789,229
Profit before income taxes	224,413	173,770
Provision for State income tax	2,400	
Net profit	\$226,813	\$173,770

\*Net loss.—V. 183, p. 2076.

**Lehigh Valley RR.—Earnings**

	1958	1957	1958—3 Mos.	1957
Period End. Mar. 31—	1958—Month	1957	1958—3 Mos.	1957
Railway oper. revenue	\$4,798,401	\$5,732,854	\$13,747,742	\$17,022,071
Railway oper. expenses	4,649,495	4,932,470	13,689,831	14,861,845
Net revenue from rail-way operations	\$148,906	\$800,384	\$57,911	\$2,160,226
Net ry. oper. income	539,539	104,186	2,062,447	69,073
*Deficit.—V. 187, p. 1650.				

**Lewyt Corp.—Franchises More Dealers**

The corporation has franchised 1,623 new dealers for its vacuum cleaner line during the last three months, bringing the total well over 10,000 in the United States and Canada, it was announced on April 29 by Henry Dorff, Vice-President.

As a result of its dealer drive, Lewyt's sales rose 11% above the same three months period of a year ago, according to Mr. Dorff. He said efforts to build a bigger dealer force would be continued, with sales charts pointing to 15,000 by the end of the year.—V. 175, p. 422.

**Lincoln Service Corp.—Dividend Increases Announced**

Charles Delmar, Chairman of the Board, on May 14 announced that the directors have declared a 20% stock dividend to holders of common stock of record June 12, payable on July 1. At the same time the board declared the regular quarterly dividends of 37½ cents per share on the \$1.50 preferred stock, and 25 cents per share on the common stock. Both cash dividends are payable June 12 to stock of record May 26.

In making this announcement Mr. Delmar pointed out the stock dividend is payable after the regular June quarterly dividend, and it was anticipated that the regular quarterly dividend on the common stock would continue at the \$1 annual rate.

This is the third consecutive year the corporation has declared a stock split or a stock dividend. In 1956 the stock was split two-for-one, and in 1957 the stock was split three-for-two. Previously, the stock was split four-for-one in 1950. Therefore, an individual holding 100 shares previous to the four-for-one split will hold 1,440 shares, and the annual dividend will equal \$1,440 against the annual dividend of \$150 paid on 100 shares in 1950—an increase of approximately 960% in return over the eight year period.

The corporation maintains executive offices in the Woodward Building and operates in excess of 100 consumer finance offices in 10 states.—V. 184, p. 1914.

**Link-Belt Co.—Registers Stock Plan**

The company filed a registration statement with the SEC on May 7, 1958, covering 25,982 shares of its \$5 par common stock, to be offered only to a selected group of officers and employees of the company and its subsidiaries under its Additional Provisional Compensation Plans.—V. 187, p. 2226.

**Litton Industries, Inc.—Buys Westrex Firm**

See Western Electric Co., Inc. below.—V. 187, p. 1786.

**Lone Star Gas Co.—To Build New Facilities**

The Federal Power Commission has authorized this company to construct and operate natural gas pipeline facilities during 1958 at a total estimated cost of \$1,750,000.

Under the authorization Lone Star will build various lateral pipelines, compressor stations and treating plants to enable it to take into its main pipeline system natural gas which it will purchase from producers in the general area of the system. The total cost of any single project involved in the overall construction program will not exceed \$350,000, Lone Star said.—V. 187, p. 1895.

**Lone Star Steel Co.—Secondary Offering**

A secondary offering of 6,000 shares of common stock (par \$1) was made on May 16 by Courts & Co. and First Southwest Corp. at \$20 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 187, p. 2118.

**Long Island Lighting Co.—Subscriptions**

The company on May 16 announced that 680,175 shares of its common stock were subscribed for upon exercise of rights, equivalent to 97.7% of the total of 696,260 shares which were offered to shareholders for subscription at a price of \$22.25 per share.

Under the terms of the subscription offer which expired on May 15, shareholders were entitled to subscribe for one new share for each 10 shares held of record April 29, 1958.

The remaining 16,085 unsubscribed shares were purchased from the company at the subscription price by an investment banking group headed by Blyth & Co., Inc., The First Boston Corporation and W. C. Langley & Co.

The proceeds from sale of the common stock and from the sale of \$20,000,000 principal amount of first mortgage 4½% bonds, sold at competitive bidding on May 14, will be used to pay for additions to property and to repay bank loans incurred both for that purpose and to retire \$12,000,000 of mortgage bonds which were paid on Jan. 1, 1958. See also V. 187, p. 2226.

**Long Island RR.—Earnings**

Period End. Mar. 31—	1958	Month	1957	1958—3 Mos.	1957
Railway oper. income	\$5,541,625	\$5,555,808	\$15,748,893	\$15,675,966	
Railway oper. expenses	5,134,121	4,797,260	15,320,719	14,355,257	

Net revenue from rail-way operations \$407,504 \$758,548 \$428,174 \$1,320,709

Net ry. oper. income 122,289 210,343 1,207,245 413,091

\*Deficit.—V. 187, p. 1651.

—V. 187, p. 1651.

stock at \$4 per share pursuant to an exemption. The Commission's order asserts that Microveer's offering circular is false and misleading in respect of material facts, and that its use in the offering and sale of Microveer stock "would operate as a fraud or deceit" upon purchasers thereof. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Microveer was organized in August, 1957, for the purpose of producing and marketing a laminated product consisting of polyester film, wood veneer of 1/125 inch thickness and aluminum foil. In its order, the Commission challenges a statement in its offering circular that the problem of source of supply of extra-thin wood veneers of 1/125 inch thickness had been solved; a statement concerning laminating wood to metal, and the omission to disclose the degree of technical control necessary for such process; statements that some 50 indications of interest by potential purchasers of the company's product "Microveer" exist; statements indicating that \$100,000 to be invested in machinery is inadequate for the company's needs; and the failure to furnish financial statements of the issuer and of its predecessor.—V. 186, p. 731.

#### Midlothian Country Club (Ill.)—To Redeem Bonds—

The Association has called for redemption on June 1, 1958, \$6,200 of its general and refunding mortgage 15 year 4 1/2% sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 La Salle St., Chicago 90, Ill.—V. 185, p. 2217.

#### Milliken Lake Uranium Mines Ltd.—Now Producer—

This corporation became a producer of uranium oxide late in April this year, it was announced on May 2 when W. H. Bouck, President, commended mine personnel for their working in bringing the property to the stage of production.

Located in the Algoma, Ontario, uranium area, Milliken holds a sales contract with Eldorado Mining & Refinery Ltd., for \$94,500,000 worth of uranium oxide.

Management of Milliken was taken over by The Rio Tinto Mining Co. of Canada Ltd. in the Fall of 1956.

Following the successful completion of financing arrangements, plant design and mine development were resumed at the property early in 1957.

#### Milwaukee Gas Light Co.—Proposes Bank Borrowings

This company has applied to the SEC for permission to borrow amounts not exceeding \$15,000,000 in the aggregate from six banks and to issue its promissory notes therefor; and the Commission has scheduled the application for hearing on June 4, 1958.

According to the application, Milwaukee Gas requires a large amount of cash for its major expansion program now in progress to deliver increased volumes of gas to existing customers and to serve new customers, in addition to its substantial cash requirements for normal additions and replacements of property. It proposes to consummate a permanent finance program in 1959 in an amount sufficient to retire the promissory notes then outstanding and to provide funds for further construction.

At a June 4th hearing, inquiry will be conducted into the questions, among others, whether the notes to be issued by Milwaukee Gas are reasonably adapted to its security structure and other companies in the holding-company system of American Natural Gas Co. (parent), whether the notes are reasonably adapted to the earning power of the company, and whether the notes meet the applicable standards of Section 7 of the Holding Company Act.—V. 186, p. 1849.

#### Minneapolis Brewing Co.—April Sales Up 18%—

Sales for the period, January through March 1958, were approximately 5% ahead of the same period for last year. Sales in April of 1958 were 18% ahead of April of last year, indicating an increasing tempo of sales gain.

Net earnings for the first quarter of 1958 were \$61,000 as compared to \$57,000 for the same period of 1957.—V. 186, p. 1956.

#### Minneapolis-Honeywell Regulator Co.—Profit Lower

The company on April 21 reported net income of \$4,277,927, equal to 61 cents a common share, for the first quarter of 1958.

In the comparable period last year, the company earned \$5,255,119, or 75 cents a share. For both periods, per share earnings are based on 6,959,758 shares of common stock outstanding as of March 31, 1958. First quarter sales were \$73,165,631, compared with \$76,307,511 in the first quarter last year.

#### Develops New Warhead—

The development of a new nuclear warhead that will enable the Army's "Honest John" missile to deliver "a massive battlefield punch" was announced by this company on May 8.

The "Honest John," a tactical support missile now operational with Army field forces, can be fired at a moment's notice from its self-propelled launcher. With the new development front line troops will be able to use either the nuclear warhead or conventional explosive "as the tactical situation demands," said Clyde A. Parton, General Manager of Honeywell's Ordnance Division, which developed the warhead.

Work on the project is being done at the Ordnance Division's main plant in Hopkins, Minn. Technical supervision is under direction of the Army's Picatinny Arsenal, Dover, N. J. Dollar amount of the contract is classified.—V. 187, p. 1787.

#### Montana-Dakota Utilities Co.—Earnings Up—

The company on May 2 reported net earnings of \$1,684,893 in the quarter ended March 31, compared with \$1,624,094 in the like three months last year.

After preferred dividend requirements, the earnings were equal to 76 cents and 73 cents a share, respectively, on 2,000,221 shares of common stock outstanding in both periods.

Net operating income for the quarter was \$2,087,533, compared with \$2,008,598 in the like period a year ago.—V. 187, p. 1208.

#### Motor Wheel Corp.—Sales and Earnings at Lower Rate

Net earnings in the first quarter, ended March 31, 1958, amounted to \$68,405, equal to eight cents a share, compared with \$530,376, or 63 cents a share, for the like period one year ago. M. F. Cotes, President, informed stockholders at the annual meeting on April 22. First quarter sales totaled \$14,140,158, compared with \$19,443,186 in the 1957 period.

Mr. Cotes said the first quarter showed a decided improvement over both the third and fourth quarters of 1957. Losses were sustained in each of these quarters.

He declared that earnings in this quarter were adversely affected by the decline in passenger car production.—V. 187, p. 1545.

**National Building Corp. (Ohio)—Debentures Sold—** It was announced on May 21 that an issue of \$290,000 six-year 5 1/2% sinking fund debentures, dated April 15, 1958, and due April 15, 1964, has been sold to Ohio investors through The Ohio Company, Columbus, O.

**National Distillers & Chemical Corp.—Registers With Securities and Exchange Commission—**

The corporation filed a registration statement with the SEC on May 19, 1958, covering \$2,300,000 of interest in its Employees' Savings and Stock Purchase Plan, together with 100,000 shares of National's \$5 par common stock which may be purchased pursuant thereto.—V. 187, p. 2227.

#### National Vulcanized Fibre Co.—Earnings Lower—

Consolidated net sales for the three months ended March 31, 1958, totaled \$4,248,478 compared with \$5,214,849 in the like period of 1957. Eugene R. Perry, President, informed stockholders. Net earnings after taxes amounted to \$91,700 for the first quarter of 1958, equal to 16 cents per common share. For the first quarter of 1957, earnings were \$203,505, or 35 cents per share.

Discussing prospects for the remainder of the current year, Mr. Perry stated his belief that little further inventory correction can be made by customers in the electrical and electronics industries and future purchases will be geared directly to the rate of sales they attain. Business from the automotive and allied industries is more speculative,

he added, with an uncertain 1958 production level and the possibility of industrial strife. Sales of copper-clad Phenolite for printed circuits continue to gain as new applications are found in commercial, household and transportation equipment. Materials handling receptacles made of vulcanized fibre also have a broadening potential. Mr. Perry declared, especially as other industries meet demands for greater efficiency and lower handling costs.—V. 186, p. 1850.

#### Natural Gas Pipeline Co. of America—Amends Application to Seek \$36,158,000 Facilities—

This company has amended an application previously filed with the Federal Power Commission to seek authorization for natural gas pipeline facilities estimated to cost approximately \$86,158,000.

The company proposes to increase its daily system sales capacity by 185,000,000 cubic feet over its present authorized capacity of 510,000,000 cubic feet daily and the 35,000,000 cubic feet per day of additional capacity installed under a temporary authorization issued on April 12, 1957. Natural proposes to make the additional volume, together with an additional 20,000,000 cubic feet daily to be obtained through the expansion of the system of its affiliate, Texas Illinois Natural Gas Pipeline Company, of Chicago, available to all of its present customers and those of Texas Illinois.

The applicant said it would not sell any of the increased quantity to any local distributing companies on a firm basis for the purpose of making the sales either to United States Steel Corp. or Inland Steel Co. in the Chicago-Gary area that are proposed to be made by Midwestern Gas Transmission Co., of Houston, Texas, pending the final FPC decision on the proposed Midwestern sales.

By the amended application, Natural proposes to construct about 232 miles of 36-inch loop line between Joliet, Ill., and Beatrice, Neb., in lieu of about 59 miles; about 258 miles of 36-inch and 21 miles of 26-inch loop line between Fritch, Texas, and Beatrice, in lieu of about 337 miles of 30-inch line; two new compressor stations in Texas and Oklahoma, with a combined installation of 12,285 horsepower; and metering facilities as originally proposed. Part of these facilities were included by Natural in a previous application.

Omitted from the facilities originally proposed are additions of compressor horsepower in four existing stations. The cost of the facilities as initially proposed was estimated at approximately \$62,668,000.—V. 187, p. 1897.

#### Nestle-LeMur Co.—Correction—

Year Ended Dec. 31—	1957	1956
Sales	\$9,009,461	\$8,012,128
Earnings before taxes	767,775	501,330
Income taxes	1365,555	228,864
Net earnings	\$402,220	\$272,466
Earnings per share	\$0.61	\$0.41

<sup>1</sup>Giving effect to 5% stock dividend paid in March, 1957 and 50% stock dividend paid in December, 1957 and based on 659,879 shares outstanding at the end of 1957. <sup>2</sup>Corrected figure.

Joseph S. Lindemann, President, said the net earnings and sales for 1957 were the highest in the history of the company.—V. 187, p. 1545.

#### New England Electric System—Borrowings by Nees Subsidiaries Approved—

The SEC has issued an order authorizing two subsidiaries of New England Electric System, Boston holding company, to make borrowings from NEES, as follows: Granite State Electric Company, \$1,100,000; and Northern Berkshire Electric Company, \$1,245,000. The funds are to be used to pay outstanding bank notes of \$1,000,000 and \$1,180,000, respectively, and to provide new money for construction expenditures of the two subsidiaries or to reimburse their treasuries therefor.—V. 187, p. 2004.

#### New England Gas & Electric Association—Earns. Up—

The Association in a summary of earnings for the 12 months ended March 31, 1958, shows a balance to surplus for that period of \$3,785,150 on a consolidated basis compared with \$3,477,628 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,735,364 amounts to \$1.53 per average common share issued and outstanding in the current period compared with \$1.41 per average common share outstanding for the corresponding previous period based on 2,438,329 and 2,416,883 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$47,476,282 compared with \$44,930,739 for the corresponding period last year, an increase of 6%.—V. 187, p. 989.

#### New England Power Co.—Bidding Date Changed—

Bids will now be received by this company up to noon (EDT) on June 9 for the purchase from it of \$10,000,000 first mortgage bonds, series H, due 1988, it was announced on May 21. A bidding date of June 11 had previously been indicated.—V. 187, p. 2228.

#### New England Telephone & Telegraph Co.—Proposes Stock Offering—

This company on May 16 filed a registration statement with the SEC covering 735,245 shares of its \$100 par capital stock (common). The stock is to be offered for subscription at par by stockholders of record June 11, 1958, at the rate of one new share for each five shares then held. American Telephone & Telegraph Co. owns 2,547,411 shares (69.29%) of the outstanding shares of New England Telephone stock, and intends to exercise its subscription rights for 509,482 of new shares.

Net proceeds of the stock sale will be applied to the repayment of advances by American Telephone and Telegraph, which are expected to amount to \$85,000,000 on June 16, 1958. Advances from the parent are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from such company, as need therefore arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. Large construction expenditures have made it necessary to obtain large amounts of new capital.—V. 187, p. 1897.

#### New Hampshire Bankshares, Inc., Nashua, N. H.—Files With SEC—

The corporation on May 16 filed a letter of notification with the SEC covering 50,000 shares of class A non-voting common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay off notes payable to bank and for working capital.

#### New Haven Clock & Watch Co., New Haven, Conn.—Files With Securities and Exchange Commission—

The company on May 12 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) not to exceed an aggregate value of \$300,000 to be offered at market, without underwriting. The proceeds are to be used for working capital.—V. 187, p. 885.

#### New York State Electric & Gas Corp.—Earnings Up—

This corporation on May 15 reported that the balance of net income applicable to the common stock was equivalent to \$1.15 per share for the three months ended March 31, 1958 and to \$3.18 per share for the 12 months ended March 31, 1958.

Net income per share of common stock for the quarter and for the 12 months ended March 31, 1958, includes 11 cents and 32 cents, respectively, as a result of reduction in Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes.

Pending determination by the New York P. S. Commission of the accounting to be followed with respect to the reduction in Federal income taxes resulting from the use of accelerated depreciation in computing such taxes, the company is using the amount of such reductions to further its current construction program.

The earnings per share are calculated on the basis of the 3,337,475 shares of common stock outstanding at the end of each period.

Net income after fixed charges and before dividends on preferred stock was \$4,236,876 for the three months ended March 31, 1958 as compared to \$3,741,814 for the three months ended March 31, 1957.

Such net income for the 12 months ended March 31, 1958 was \$12,210,864 as compared to \$11,759,380 for the 12 months ended March 31, 1957.—V. 187, p. 1897.

**New York Telephone Co.**—Refinancing Plan Postponed—Keith S. McHugh, President, on May 16 announced that the company was postponing plans for refinancing an issue of \$70,000,000 principal amount of refinancing mortgage 4 1/2% bonds, series J, sold last year.—V. 187, p. 2119.

#### Niagara Mohawk Power Corp.—Proposes Bond Fin'g

The corporation on May 16 filed a registration statement with the SEC covering \$50,000,000 of general mortgage bonds, due June 1, 1988, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be used to reimburse the company's treasury and to finance in part its construction program. Construction expenditures are estimated at \$162,000,000 for 1958 and \$160,000,000 for 1959.

Bids will be received by the company at Room 1840, 15 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 11 for the purchase from it of the above-mentioned \$50,000,000 general mortgage bonds due June 1, 1988.—V. 187, p. 2119.

#### Niagara Share Corp.—Asset Value Off From 1957—

As of April 30—

	1958	1957
Net assets	\$44,088,888	\$48,152,261
Capital shares		

the common stock of the Fund. Aurora is a private investment for which Lehman Brothers has acted as investment adviser since November, 1956. Substantially all of its portfolio securities and cash, amounting to approximately \$37,000,000, are being sold to the Fund in exchange for the latter's stock. This sale is to be made simultaneously with the delivery to the underwriters (headed by Lehman Brothers) of stock of the Fund sold by them during the public initial offering (at a \$12.50 per share) of 16,000,000 shares of the Fund's stock; and sale of the Aurora assets is contingent in part on the receipt by the Fund of at least \$25,000,000 from the sale of the Fund's shares to the underwriters. The number of the Fund's shares to be delivered to Aurora will be determined by dividing the market value of the securities transferred, plus the cash to be transferred (including approximately \$110,000, representing the brokerage paid by Aurora in acquiring the securities transferred), by \$11.5625, which is the net amount per share which the Fund will receive from the sale of its stock to the underwriters.

The election of Francis C. Reed and Edwin L. Weisl as directors of this new investment company sponsored by Lehman Brothers, was announced on May 21. Mr. Reed is a partner in the New York City law firm of Hughes, Hubbard, Blair & Reed, and Mr. Weisl is a partner in the law firm of Simpson, Thacher & Bartlett.

Mr. Reed is a director of National Securities & Research Corp.

Mr. Weisl is special counsel to the Senate Preparedness Subcommittee inquiry into the missile and satellite program of the country. He is also a director of Paramount Pictures Corp., Allen B. DuMont Laboratories Inc. and American News Co.—V. 187, p. 2228.

**Outboard Marine Corp.**—Opens New Plant in Belgium

Outboard Marine Belgium S. A. on May 15 announced that the first plant to manufacture Outboard Marine Corp. products outside of the United States and Canada has been completed. Production of Evinrude and Johnson outboard motors will start immediately.

Completion of the plant marks another step forward in the worldwide expansion program of the Outboard Marine Corp.

Other Outboard Marine products will be produced by the Belgian plant as additional facilities are completed. These include Gale-Buccaneer outboard motors, Lawn-Boy rotary power mowers and Omnia chain saws.

Official opening ceremonies are scheduled for June 16.

The 70,000 square foot plant will employ about 150 people during initial production. This is expected to increase to 500 employees during the next few years.

Outboard Marine Belgium S. A. functions as a subsidiary of Outboard Marine of Canada. Outside of Belgium, the products of the new plant will be marketed throughout the world by Outboard Marine International S. A.—V. 187, p. 2119.

**Owens-Illinois Glass Co.**—Proposed New Debentures

In connection with the filing of a registration statement with the SEC on a proposed public offering of \$50,000,000 sinking fund debentures due June 1, 1988, to be the first public offering of debentures in the company's history, it was announced that the company will be required to retire 80% of the new debentures prior to maturity through annual sinking fund payments beginning in 1963. For the first five years, the debentures will be non-refundable at a lower interest cost.

The company which produces glass containers, containerboard, corrugated shipping boxes, television bulbs, scientific glassware, glass tableware, metal and plastic closures, plastic containers, glass block and other daylighting products had sales of \$510,486,900 in 1957 and net earnings of \$35,810,000.

Upon completion of the financing outstanding capitalization of Owens-Illinois will comprise \$100,000,000 of long-term debt, 822,991 shares of \$100 par value preferred stock, and 7,146,287 shares of common stock. See also V. 187, p. 2229.

**Pacific Clay Products**—Earnings Show Decline

This company is anticipating a higher level of shipments in the second quarter of the year as the Pacific Coast area dries out from the longest storm and rain stretch recorded in the past 109 years, John D. Fredericks, President, reported on April 24.

In the first quarter of the year, shipments were reduced as work on residential, commercial, Federal, State, and Municipal projects was sharply curtailed by unsuitable ground conditions for installation of vitrified clay pipe sewage lines.

For the first three months of the current fiscal year, the quarter ended March 31, 1958, total income amounted to \$1,875,541 compared with \$2,243,791 for the first three months of last year.

After all charges, net income was \$168,395, equal to 33 cents a share on the 516,422 shares of common stock now outstanding. Earnings for the first quarter of 1957 were \$288,825, equal to 56 cents per share on the 515,766 shares then outstanding. The stated earnings do not reflect the benefit of pending increased depletion allowances.—V. 187, p. 678.

**Pacific Gas & Electric Co.**—Plans Stock Financing

The directors on May 21 allotted rights to common stockholders of record on June 17, 1958, entitling them to subscribe for 853,781 shares of common stock in the ratio of one share for each 20 shares then held.

The board also declared a cash dividend of 60 cents a share on the common stock, applicable to the second quarter of the year, to stockholders of record on June 17, 1958, payable on July 15, 1958.

The subscription price for the common stock will be determined prior to the effective date of the registration statement, which will be filed this week. An application for authority to issue the shares was also filed last week with the California P. U. Commission.

Assuming all necessary approvals are obtained from regulatory authorities, it is expected that a prospectus describing the proposed offering, and transferable warrants evidencing rights to subscribe, will be mailed to common stockholders on or about June 20. The subscription period is expected to open on June 23 and close on July 8, 1958. No action will be required by stockholders until receipt of the warrants.

The company expects to make arrangements to have the offering underwritten by a nationwide group of underwriters who will purchase all shares not subscribed for by stockholders.—V. 187, p. 1316.

**Pacific Power & Light Co.**—Registers Proposed Bond Offering With SEC

The company on May 20 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due July 1, 1988, to be offered for public sale at competitive bidding. Net proceeds of the bond sale, together with cash on hand and to be internally generated, will be used in carrying forward the company's construction program through 1958 and in retiring bank borrowings (not to exceed \$16,000,000) made or to be made under the company's credit agreement. The bank borrowings were used or are to be used for property additions and improvements. Construction expenditures are estimated at \$61,987,000 for 1958.—V. 187, p. 2229.

**Package Machinery Co.**—Changes in Personnel

Lewis A. Curtis, formerly Vice-President in charge of sales, has been elected President according to Roger L. Putnam, Chairman of the Board of Directors.

Also announced were the elections of Roger L. Putnam, Jr. as Executive Vice-President and J. Edwin Hanson as Treasurer of the company. Mr. Putnam, Jr. was formerly Vice-President in charge of manufacturing and Mr. Hanson will continue as Controller.

The election of Mr. Curtis followed the resignation of Donald H. Dalbeck who had been President and Treasurer for the past two years.—V. 187, p. 576.

**Pan American World Airways, Inc.**—Reports Loss

The corporation on May 16 reported that gross operating revenues for the first three months of 1958 were \$64,308,000, compared to \$66,786,000 in the first quarter of the preceding year.

Passenger revenues were down 3% to \$47,788,000, and freight revenues off less than 1% to \$7,087,000. Operating expenses increased 4%.

Net loss for the first quarter of 1958 was \$3,360,000, as against a loss of \$1,494,000 in 1957.—V. 187, p. 576.

**Paramount Pictures Corp.**—Quarterly Profits Higher

This corporation reports estimated consolidated net earnings from operations for the first quarter 1958 of \$1,405,000 representing 75 cents per share based upon 1,884,916 shares outstanding at March 29, 1958

and net income of \$8,352,000 or \$4.43 per share after special income of \$6,947,000 representing instalment sale of films and other special transactions, after deducting applicable Federal income taxes.

The foregoing earnings compare to \$1,299,000 or 66 cents per share reported for the same period in 1957 on 1,971,316 shares then outstanding. There was no special income during that period.—V. 187, p. 2004.

**Park Loan, Inc., Ironton, O.**—Notes Sold—An issue of \$300,000 ten-year 6% sinking fund notes, dated Dec. 1, 1957, and due Dec. 1, 1967, has been sold through The Ohio Co., Columbus, O., to Ohio investors, it was announced on May 21. See details in V. 186, p. 2579.

**Peckham Plan Fund, Inc., Pasadena, Calif.**—Registers With Securities and Exchange Commission

This fund filed a registration statement with the SEC on May 19, 1958, covering 20,000 shares of its \$1 par common stock. The fund is a newly-organized diversified, open-end investment company. Its President is Robert E. Peckham of Pasadena; its investment adviser Pico Precision Products Co. and Duplex Manufacturing Corp.; and its underwriter Investors Investments Corp.

**Pendleton Tool Industries, Inc.**—Sales 14% Higher

Sales for the first quarter of 1958 rose 14% over the like period a year ago. Morris B. Pendleton, President, announced on April 24. For the three months ended March 31, 1958, net sales amounted to \$4,760,134 compared with \$4,166,841 for the similar quarter a year ago. Through stepped up marketing efforts, the divisions and subsidiaries which were part of the parent company a year ago contributed 2% of the higher sales volume, Mr. Pendleton said. Pico Precision Products Co. and Duplex Manufacturing Corp., Pendleton Tool's newest subsidiaries, provided the remaining 12% increase.

Net income after all charges was \$255,799, equal to 53 cents a share on the 485,234 shares of common stock outstanding at March 31 last. Earnings for the like period last year were \$278,689 or 57 cents a sharp, based on the same number of shares.—V. 186, p. 1958.

**Penn - Jersey Cooperative Association, Phillipsburg, N. Y.**—Files With SEC

The Association on May 1 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for inventory, equipment and fixtures and for operating expenses.

**Penn-Texas Corp.**—Stockholders' Meeting Adjourned

The annual meeting of stockholders in New York City was on May 19 adjourned for the second time, to enable the judges to continue and complete the tabulation of votes for directors and to render a report. A motion to adjourn until June 2, at 11 a.m., was carried without opposition.—V. 187, p. 1897.

**Pennroad Corp.**—Net Asset Value Increased

Total net assets of this closed-end investment company aggregated \$90,176,269 as of March 3, 1958, compared with \$86,437,845 at the beginning of the year. Edward A. Merkle, President, announced on April 28.

The net asset value was \$17.52 a share at the close of the initial three months, against \$17.15 a share at Dec. 31, 1957, adjusted to present outstanding shares, Mr. Merkle said.—V. 187, p. 1788.

**Pike Natural Gas Co.**—Debentures Sold—The company has sold to Ohio investors an issue of \$137,500 6% sinking fund debentures, dated May 1, 1958, and due May 1, 1970, through The Ohio Company, Columbus, O., it was announced on May 21.—V. 183, p. 2295.

**Pioneer Finance Co., Detroit, Mich.**—Record Earnings

Frank D. Boyton, Chairman, and T. Kenneth Haven, President, on May 8 announced that this company in its 20th year ended March 31, 1958, experienced an all-time high both in volume of business written and net earnings.

Consolidated net income, after taxes, for the fiscal year ended March 31, 1958, amounted to \$614,718, exceeding by 93.2% the previous record high earnings of \$314,191 reported for previous fiscal 1957. Net earnings after provision for preferred dividends equalled 78 cents a share on the 723,496 shares of common stock outstanding at March 31, 1958. In the preceding year, net earnings were equivalent to 52 cents a share on 502,910 common shares outstanding at March 31, 1957.—V. 187, p. 1317.

**Pittsburgh Consolidation Coal Co.**—Earnings Off

The company reports consolidated net income for the first quarter of 1958 of \$3,200,886 or 35c per share as compared with \$6,291,452 or 68c per share for the first quarter of 1957.

Amounts stated per share are based on the number of shares outstanding at the close of the respective periods.—V. 187, p. 2005.

**Pittsburgh Screw & Bolt Corp.**—Omits Dividend

The directors on May 20 took no action on the quarterly dividend on the capital stock usually declared at this time.

Donn D. Greenshields, President, explained that the company did not expect to earn its regular dividend during the second quarter. The company paid a 12 1/2 cent dividend during the first quarter when earnings of \$84,542, or five cents a share were reported.

The decision not to pay dividends also took into consideration the non-recurring expenses the company will incur during the movement of its Pittsburgh operations to the new plant in Mt. Pleasant, Pa. Mr. Greenshields said.—V. 187, p. 1436.

**Pittston Co.**—Quarterly Earnings Off 26%

The earnings of this company for 1957 were \$7.15 per share on the common stock after preferred dividends, or an increase of 18%. This was the fourth successive year in which net earnings have exceeded those of the preceding year.

J. P. Routh, Chairman of the Board, reported that earnings for the first quarter of this year were \$1.37 as against \$1.92 in 1957, or a drop of approximately 26%. This has been due mostly to the severe drop in steel operations, resulting in this industry taking considerably less metallurgical coal. The trucking and warehouse divisions have been affected to a less degree by present economic conditions. On the other hand, the oil distributing divisions are expected to increase their profits due to larger margins being obtainable. Fixed charges were also higher, reflecting the large capital expenditures in the last few years.

Pittston hopes to have a favorable decision from the Interstate Commerce Commission almost any day, which would allow the merger of Brink's Inc. into the United States Trucking Division. It is anticipated that this would increase Pittston's annual earnings approximately \$1.00 a share.

The new colossal Moss No. 3 Mine is expected to start producing about Oct. 1, and will be one of the largest and lowest cost mines in the world with an expected production of 45 tons per man per day.—V. 187, p. 1317.

**Pizza & Properties, Inc., College Park, Md.**—Files

The corporation on May 9 filed a letter of notification with the SEC covering 20,000 shares of class B common stock (par \$1) to be offered in 10 share blocks at \$10.25 per block, without underwriting. The proceeds are to be used to purchase real estate; and for construction and working capital.

**Potomac Edison Co.**—Investments in Subsidiaries Cleared by Securities and Exchange Commission

The SEC, it was announced on May 19, has issued an order authorizing the company to make additional common stock investments in its subsidiaries, as follows: Potomac Light & Power Co., \$400,000 (4,000 additional shares); and South Penn Power Co., \$250,000 (50,000 additional shares). The subsidiaries propose to use the additional funds for property additions and improvements.—V. 187, p. 1789.

**Prophet Co.**—Earnings Show Decline

	Mar. 29, '58	Mar. 31, '57
Gross income	\$5,778,371	\$6,449,441
Profit before Federal income tax	184,071	335,557
Earnings per share	50.18	80.33

The above statement of earnings is estimated in part and is subject to audit at the end of the year.—V. 187, p. 1898.

**Public Service Co. of Colorado**—Preferred Stock Offered—The First Boston Corp., Blyth & Co., Inc. and Smith, Barney & Co. headed a group of investment bankers who on May 21 offered publicly an issue of 160,000 shares of 4.64% cumulative preferred stock at par (\$100 per share). This offering was oversubscribed and the books closed.

The stock is not refundable with the proceeds of borrowed funds or the sale of preferred stock, on or prior to June 1, 1963, at a lower cost of money to the company. Otherwise, it is redeemable at the option of the company at redemption prices ranging from \$105.50 for stock redeemed prior to June 1, 1963, to \$101 for stock redeemed after June 1, 1973.

**PROCEEDS**—The net proceeds from the sale of the stock will be added to the general funds of the company to be used toward its construction program which is expected to cost \$102,000,000 during the years 1958-60. Of this amount, approximately \$3,700,000 had been expended prior to March 1, 1958, on which date the company had about \$5,300,000 available for construction purposes.

**BUSINESS**—Company is an operating public utility engaged, together with its subsidiaries, principally in the generation, purchase, transmission, distribution and sale of electricity and in the purchase, transmission, distribution and sale of natural gas. The company's operations are wholly within the State of Colorado, the principal distribution center being in the City of Denver and the immediate vicinity.

**EARNINGS**—Operating revenues of the company during 1957 amounted to \$91,007,519 and net income to \$10,877,575 compared with operating revenues of \$83,266,879 and net income of \$10,267,333 for 1956.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding</
--	------------	---------------

**Reichhold Chemicals, Inc.—Sales Up—Earnings Off—**

Quarter Ended March 31—	1958	1957
Sales	\$15,849,000	\$15,383,000
Net income	\$419,000	\$552,000

Earnings per share on shares outstanding at March 31, 1958 and 1957 but excluding 200,000 shares issued March 20, 1958. \$0.30 \$0.42

\*After deduction of \$52,000 reserved for deferred income taxes. No provision was made for such deferred tax in 1957.

Includes \$130,000 profit from sale of investments.

**To Build New Terminal—**

A \$1,000,000 deep water terminal on the ship channel at Mobile, Ala., will be built by this corporation, Henry H. Reichhold, President, said on May 19.

Plans for the new terminal were made by a team of RCI's engineers and chemists headed by P. J. Ryan, Vice-President in charge of the Southern Division, whose responsibilities will include its overall operation. The terminal will have a capacity of several million gallons of liquids as well as being capable of extensive bulk handling of dry chemicals.—V. 187, p. 1693.

**Reliable Stores Corp.—Reports Record Sales—**

Sales for the fiscal year ended Jan. 31, 1958 were at a record high of \$27,810,919, according to the company's annual report released on May 14. In the preceding fiscal year, the company's volume was \$27,115,672.

The report stated that the year's record was achieved despite some falling off in sales in the final quarter of the fiscal year.

Net profit for the year was \$792,640, equal to \$1.35 per share on the 587,459 shares of common stock outstanding, compared with \$1,002,798 or \$1.68 per share in the prior year. The decrease in earnings, according to the report, was occasioned by these factors: an increase in reserves for bad debts; a substantial charge against earnings from loss incurred in liquidating stores in the Detroit area; and the higher cost of labor and services and narrowing merchandising margins.

Provision for Federal tax in the latest fiscal year was \$905,741, which was equal to \$1.54 per common share, compared with a like provision of \$1,133,323 or \$1.90 per share in the preceding year.—V. 187, p. 2562.

**Republic Aviation Corp.—Sets Salary Boost—**

The corporation on May 15 announced a general salary increase for its non-executive, salaried overtime personnel.

The raises, which affect some 2,200 clerical and secretarial employees, shop clerks and draftsmen, range from \$4.40 a week to \$7.80 a week, according to John J. Ryan, Vice-President. The increases will amount to a boost of well over a \$500,000 a year in the payroll of the jet aircraft manufacturing firm, Mr. Ryan said.

The company said also that the maximum rate for salary increases within a job classification (or grade) had been moved up to reflect the general increase, and that raises would continue to be automatically made on a quarterly basis up to and including the previous maximum rate. Beyond that, to the new maximum rate, increases will be determined on a merit basis, the announcement said.

Mr. Ryan said that Republic has also introduced a cost-of-living plan for this employee group to provide for salary adjustments based on changes in the Bureau of Labor Statistics consumer price index. Salary adjustments in this area will be made on a quarterly basis.—V. 187, p. 2119.

**Republic Insurance Co. of Texas—Four New Directors**

David D. Steere, Chairman of the Board, on May 7 announced that James W. Aston, Lloyd S. Bowles, Robert H. Stewart III and John Louis Shook were named to succeed four directors who were made Honorary Directors.

Mr. Aston, President of Republic National Bank in Dallas is also a director of State Fair of Texas, Cotton Bowl Athletic Association, American Airlines, Republic National Bank and other business and civic organizations.

Mr. Bowles is Senior Vice-President of Dallas Federal Savings and Loan Association, Immediate Past President and a director of Southwestern Savings and Loan Conference, First Vice-President and director of Texas Savings and Loan League, Past President of Society of Residential Appraisers of Dallas. He is a director of Dallas Title and Guaranty Co. and Mercantile Securities Life Insurance Co.

Mr. Stewart is Vice-President of First National Bank in Dallas.

Mr. Shook is immediate Past President and a director of the Dallas Bar Association.

Those named as Honorary Directors were Kenneth D. Steere, Republic's Board Chairman from 1935 to 1957, a former partner in Paine, Webber & Co. of New York, Chairman of the Board of C&E.I. Railroad and at present Honorary Chairman of the Board of the Republic organization. Nathan Adams, Honorary Chairman of the Board of First National Bank in Dallas and a Republic director since January, 1940; E. E. Shelton, President, Dallas Federal Savings and Loan Association, who was elected to Republic's Board in January, 1951, and W. H. Shook, Attorney and former General Counsel of the Insurance Company, who was named a director in March, 1929.—V. 173, p. 1683.

**Rheem Manufacturing Co.—Italian Affiliate Formed—**

This company and Safim (Societa per Azioni Fusti e Imballaggi Metallico), Italian firm licensed since 1950 to make Rheem products, have formed a jointly owned company in Milan, Italy, according to A. Lightfoot Walker, Rheem President, and Commendatore Francesco Bonelli, Safim President.

The new firm is named Rheem-Safim. It will manufacture steel shipping containers, water heaters and highway guard rails under license from Rheem, as well as certain other products now made by Safim, including Safim steel construction angles, kitchen cabinets and concrete forms.

Under an agreement effective July 1, Rheem and Safim each will have a 50% interest in the new company.—V. 187, p. 1359.

**Riddle Airlines, Inc.—Registers With SEC—**

The corporation on May 15 filed a registration statement covering 750,000 shares of its 10c par common stock, to be offered for public sale through James H. Price & Co., Inc., of Coral Gables, Fla. The underwriter has agreed to purchase 250,000 shares for resale and to use its "best efforts" to distribute the remaining 500,000 shares. The public offering price and underwriting terms are to be supplied by amendment. In addition to the underwriting and selling commission, the company has agreed to sell to the underwriter, for \$6,000, transferable warrants to purchase a total of 600,000 common shares over a period of five years at prices ranging from 75c to \$3 per share.

Riddle Airlines is an all-cargo air carrier which serves various cities in the United States and Puerto Rico. It proposes to use the net cash proceeds of this offering for working capital. Such funds will be used for day to day operations, the payment of accounts payable, and other current liabilities.—V. 186, p. 1690.

**Roadway Express, Inc.—Gross Up Net Down—**

This corporation reports revenue for the three periods (12 weeks, ended March 29, 1958) of \$10,929,206, compared to \$10,292,469 for 1957, an increase of 6.2%.

Galen J. Roush, President, stated that net profit was \$206,066, a decrease of 6.3% from last year's 12-week figure of \$219,930.

Operating on a calendar of 13 four-week periods, the company's first three quarters consist of three periods each, with four periods in the fourth quarter.

The earnings were equal to 18 cents per share on 1,150,000 shares of class A and common stock combined, compared with 19 cents per share in the 1957 period.—V. 187, p. 1437.

**Robertshaw-Fulton Controls Co.—Earnings Off—**

Net sales for the three months ended March 31, 1958 totaled \$16,574,093, compared with \$19,620,019 in the first quarter of 1957. Thomas T. Arden, President, announced on April 18.

After provision for Federal and State taxes of \$782,000, net income amounted to \$674,432. This compares with net income of \$1,384,037 for the first quarter of 1957. The current earnings were equal, after preferred dividend requirements, to 40 cents per share versus 84 cents per share a year ago.

Common share earnings for the preceding quarter, ended Dec. 31, 1957, were equal to 34 cents per share.—V. 187, p. 1437.

**Roxbury Carpet Co.—Sales Up 2 1/2%—**

The company reveals that its sales for the first quarter of 1958 were \$5,056,641, up 2 1/2% over the same period last year, but it showed a net loss for the period of \$87,019, after provision for Federal and State taxes on income.

Despite the operating loss, the directors recently declared a dividend of 20 cents per share of common stock, payable May 10, 1958 to stockholders of record as of May 1.

Charles B. Anderson, President, explained that both the Saxonville, Mass. division and Roxbury Southern division at Chattanooga, Tenn., which manufacture Axminster, velvet and tufted carpets, operated at a profit for the period. The loss was attributed by Mr. Anderson to the Whittall division at Worcester, Mass., which makes Wilton broadlooms, and was due in part to the completion of the new mill and the final relocation of all operational facilities.—V. 187, p. 1547.

**Royal McBee Corp.—Recalls 500 Employees—**

Approximately 500 production employees in the corporation's Hartford, Conn., typewriter plants will be recalled from a layoff status this month, according to an announcement May 14 by Philip M. Zenner, President. Over 200 have already returned to work, he noted.

Mr. Zenner said that the recall reflects an increase in production resulting from rising typewriter sales, and progress of the company's program to reduce its finished goods inventory.—V. 187, p. 2006.

**St. Lawrence Cement Co., Clarkson, Ont., Canada—Bonds Placed Privately—**

The company has arranged to place privately, through Blyth & Co., Inc., and Royal Securities Corp., Ltd., an issue of \$12,250,000 first mortgage bonds, series B.

The proceeds, together with other funds, will be used to replace construction credits.—V. 183, p. 1371.

**St. Lawrence Corp. Ltd.—Earnings Drop—Sells \$12,000,000 of Bonds—**

First quarter results of this corporation do not give cause for celebration, P. M. Fox, President, told the annual meeting of shareholders held April 30. He noted that the corporation ships its products extensively by water and consequently the first quarter of the year, when navigation is closed, tends to be its low point of the year in shipments and sales and hence in earnings. Compared with the first quarter of 1957 the corporation is down substantially in shipments, sales and profit, particularly in net profit.

Shipments to customers in the first quarter of 1958 totaled 123,392 tons, a drop of 13.9%. Newsprint shipments were down 14.6% and kraft products were down 8.5%. Newsprint production exceeded shipments, the company's mills stocks or inventories of newsprint being up some 2,800 tons at the end of March.

Total sales from these shipments, in Canadian dollars, amounted to approximately \$18,700,000 versus \$21,200,000 in 1957, a decrease of 12.2%. Operating profit was down 27% and total net profit was down 37%. Net profit per common share, after deducting preferred dividends, was 19 cents a share versus 32 cents in the first quarter of 1957. These profit reductions reflect the continued increases in costs, particularly in wages, wood and freight.

Working capital at the end of March was \$37,400,000. This was down about \$1,000,000 from March 1957 but up slightly from the year-end. Fixed assets were up \$5,500,000 from a year ago.

The company's outlook for the second quarter shows considerable improvement over the first quarter, particularly in newsprint shipments. This is due to the fact that, as usual, the company built up newsprint inventory for shipment after the opening of navigation.

The new issue of \$12,000,000 5% first mortgage bonds of the company was publicly offered on April 21, and the books were closed the same day with a substantial over-subscription. This issue is part of the total of \$50,000,000 first mortgage bonds authorized in 1952. With it included, the company now has approximately \$37,000,000 of bonds outstanding.—V. 186, p. 1938.

**Schenley Industries, Inc.—Receives \$200,000,000 Order**

The largest batch of alcoholic beverage orders ever placed at one time—4,854,940 cases, worth more than \$200,000,000 at wholesale, with much already sold to retailers—was announced on May 20 by this corporation.

Schenley will deliver as much as possible of these goods over the next four months and hopes to deliver them all by Aug. 31, it was stated. In effect, this means that Schenley is assured not only of a fine summer season, but a good year as well, according to company sales executives.—V. 187, p. 1437.

**Scott Paper Co.—Plans Expansion—**

Thomas B. McCabe, President, on May 19, announced that this company is expressing its confidence in the future by planning an expenditure of \$14,000,000 in 1958 for additional plant, machinery and equipment. This does not include the cost of a new research center and office building.—V. 187, p. 1938.

**Scudder Special Fund, Inc.—Registers With SEC—**

This New York investment company filed an amendment on May 19, 1958 to its registration statement covering an additional 200,000 shares of capital stock, \$1 par value.—V. 185, p. 2603.

**Seudder, Stevens & Clark Common Stock Fund, Inc.—Total Assets Up—**

As of May 15—	1958	1957
Total net assets	\$17,684,593	\$15,992,886
Number of shares outstanding	615,299	654,714
Net asset value per share	\$21.69	\$24.43

—V. 187, p. 928.

**Scudder, Stevens & Clark Fund, Inc.—Asset Value Lower—**

As of May 15—	1958	1957
Total net assets	\$67,361,807	\$72,528,793
Number of shares outstanding	2,005,687	1,995,729
Net asset value per share	\$33.59	\$36.34

—V. 187, p. 928.

**Seaboard & Western Airlines, Inc.—Service Extended**

All-cargo air service from the United States has been extended to Basel, Switzerland. The heavily-utilized Swiss port of trade on the Rhine River has become the 16th European city served on the corporation's international all-cargo routes.

Other cities on Seaboard & Western European routes include Glasgow, London, Brussels, Amsterdam, Hamburg, Dusseldorf, Cologne, Frankfurt, Nuremberg, Stuttgart and Munich.—V. 187, p. 2271.

**Sealed Power Corp. (& Subs.)—Sales & Earnings Lower**

Three Months Ended March 31—	1958	1957
Net sales	\$4,475,000	\$5,887,000
Income before estimated Federal and Canadian taxes on income	151,000	693,000
Estimated Federal & Canadian taxes on income	66,000	358,000
Net income	\$85,000	\$335,000
Earnings per share	\$0.16	\$0.62

—V. 187, p. 928.

**Sealright-Oswego Falls Corp.—Earnings Higher—**

The corporation reports for the first quarter of 1958 net sales of \$10,970,703, compared with \$11,406,674 for the first quarter of 1957.

Net profit totaled \$474,819, equivalent to 73 cents per share of common stock outstanding at the end of the quarter, compared with \$450,995 and 69 cents for the same period in 1957.

Earnings before Federal income taxes were \$953,119. In the 1957 first quarter they amounted to \$910,495.—V. 187, p. 2006.

**(G. D.) Searle & Co.—Registers With SEC—**

This company on May 22 filed with the Securities and Exchange Commission a registration statement covering 250,000 outstanding

shares of its common stock for a proposed public offering about June 11 by a group of underwriters headed by Smith, Barney & Co. Of the shares to be offered, 180,000 shares will be sold by trustees of the Marion Searle Trust and 70,000 shares by John G. Searle, President and a director of the company. After the sale is completed, approximately 51% of the company's outstanding common stock will be owned by members of the Searle family or be held in trust for their benefit.

The selling shareholders stated that the decision to sell a portion of their holdings of the company's shares results from consideration of the prospective impact of gift, estate and inheritance taxes on the Searle family, and the desirability of some diversification of holdings in connection with plans to meet the taxes. The business of the company has been under the management and control of the Searle family since it began the manufacture of pharmaceuticals in 1886.

Net sales in 1957 totaled \$30,597,046 and net income was \$6,922,787, equal to \$1.58 per common share. Dividends of \$1.05 a share were paid in 1957. In the current year quarterly dividends of 30 cents each were paid on Feb. 20 and May 20.—V. 187, p. 1359.

**Selected American Shares, Inc.—Asset Value—**

1958	1957</th
------	----------

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	7-1	6-6
4% preferred (quar.)	\$1	7-1	6-6
Adams Engineering Co., class A (quar.)	8c	7-2	6-20
Adams Express Co. (from ordinary income)	15c	6-27	6-3
Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-16
Agricultural Insurance Co. (N. Y.) (quar.)	40c	7-1	6-13
Alabama Great Southern Ry. ordinary (s-a)	\$4	6-23	6-2
6% partic. preferred (s-a)	\$4	6-23	6-2
Alan Wood Steel Co. (com. payment omitted at this time)	\$1.25	7-1	6-13
5% preferred (quar.)	25c	6-14	6-2
Allen Industries (quar.)			
Allied Artists Pictures Corp.			
5½% preferred (quar.)			
Aloe (A. S.) Co. (quar.)	25c	6-2	5-20
Amalgamated Sugar Co. (quar.)	50c	7-1	6-16
American Bosch Arma Corp., com. (quar.)	30c	7-15	6-16
5% preferred A (quar.)	\$1.25	7-1	6-16
5% preferred B (quar.)	\$1.25	7-1	6-16
American Brake Shoe, 4% pfd. (entire issue called for redemption on June 30 at \$100 per share plus this dividend)	\$1	6-30	
American Commercial Barge Line (quar.)	25c	6-13	6-2
American Cyanamid Co., common (quar.)	40c	6-27	6-2
3½% preferred (quar.)	87½c	7-1	6-2
American District Telegraph Co. (N. J.)			
Quarterly	25c	6-14	5-29
American Export Lines (quar.)	50c	6-13	6-4
American Hoist & Derrick (quar.)	30c	6-10	5-29
American International Corp. (from ordinary income)	10c	6-24	6-3
American Laundry Machinery Co. (reduced)	35c	6-10	5-27
American Locker Co., class A (quar.)	10c	6-7	5-29
American Optical Co. (quar.)	50c	7-1	6-13
American Rock Wool Corp. (quar.)	200	6-10	5-29
American Stamping Co.	15c	6-30	6-13
American Sugar Refining, com. (quar.)	40c	7-2	6-11
7% preferred (quar.)	43½c	7-2	6-11
American Surety Co. (N. Y.)	22½c	7-1	6-6
American Telephone & Telegraph Co. (quar.)	\$2.25	7-10	6-10
Anaconda Company	50c	6-26	6-2
Anderson-Pritchard Oil Corp., com. (quar.)	30c	6-30	6-17
4½% preferred (quar.)	53½c	6-30	6-17
Anglo American Corp. of South Africa, Ltd.	78c	5-29	4-18
ApeX Smelting Co. (quar.)	50c	6-12	6-3
Arkansas Fuel Oil Corp. (quar.)	25c	6-27	6-13
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	7-1	6-16
4.72% preferred (quar.)	\$1.18	7-1	6-16
Art Metal Construction (quar.)	50c	6-30	6-5
Asbestos Corp., Ltd. (quar.)	25c	6-30	6-9
Associated Electric Industries, Ltd.			
Ordinary (interim)	2½%	7-15	5-27
Associated Transport, Inc.			
6% conv. preferred (accum.)	\$1.50	6-16	5-31
Atlantic Co. (quar.)	12½c	7-1	6-16
Atlas Corp.			

Company declared its intention of paying a stock dividend, to cover the balance of the calendar year, and that the distribution would be in a single payment instead of quarterly. Payable and record dates have not yet been determined.

Automatic Canteen Co. of America (quar.)

Stock dividend (subject to stockholders approval on July 16th)

Automatic Fire Alarm Co. (Del.) (quar.)

Badger Paper Mills

Bank Building & Equipment Corp. of Amer.

Quarterly

Bassett Furniture Industries (quar.)

Bausch & Lomb Optical, common (quar.)

4% preferred (quar.)

Beau Brummell Ties (quar.)

Beech Creek RR. Co. (quar.)

Belgium Stores, Ltd., 5% pfd. (quar.)

Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)

Black, Sivals & Bryson, common (quar.)

\$4.75 preferred (quar.)

\$5.75 preferred (quar.)

Bond Stores, Inc. (quar.)

Book-of-the-Month Club (quar.)

Briggs & Stratton (quar.)

British Mfg. Co. (quar.)

British Aluminum Co., Ltd.

American shares

Brooklyn Borough Gas (quar.)

Brown-McLaren Mfg. (stock dividend)

Buffalo Eclipse (stock dividend)

Being paid in lieu of a cash dividend

Bulova Watch Co.

Burlington Steel, Ltd. (quar.)

Burma Mines, Ltd.

American deposit rcts. ordinary

Burry Biscuit (s-a)

CIT T Financial Corp. (quar.)

Calumet & Hecla Inc., common (quar.)

\$4.75 preferred (quar.)

Campbell Soup (quar.)

Canada Wire & Cable Co., Ltd.

Class A (quar.)

Class B (quar.)

Canadian Celanese, Ltd., com. (quar.)

\$1 preferred (quar.)

\$1.75 preferred (quar.)

Capitol Products Corp. (no action taken on dividend payment at this time)

Carey (Philip) Mfg. (quar.)

Carriers & General Corp.

Castle (A. M.) Co. (quar.)

Caterpillar Tractor, common (quar.)

4.20% preferred (quar.)

Central Detroit Warehouse (quar.)

Central Maine Power Co., com. (quar.)

3.50% preferred (quar.)

4.6% preferred (quar.)

4.6% conv. preferred (quar.)

4.75% preferred (quar.)

6% preferred (quar.)

Century Electric Co. (quar.)

Certain-Teed Products Corp. (quar.)

Chance Vought Aircraft (increased)

Chatham Manufacturing, class A (quar.)

Class B (quar.)

4% preferred (quar.)

Chemical Corn Exchange Bank (N. Y.)

Quarterly

Chesbrough-Fond's Inc. (quar.)

Chicago Great Western Ry., com. (quar.)

5% preferred (quar.)

Chicago Mill & Lumber (quar.)

Chile Copper Co.

Christiania Securities, common

7% preferred (quar.)

City Products Corp. (quar.)

Cluett Peabody & Co., com. (interim)

7% preferred (quar.)

4% 2nd preferred (quar.)

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cohen (Dan) Co.—				Great Northern Paper, common	15c	6-15	6-2
Dividend payment omitted at this time.				4.40% preferred (quar.)	\$1.10	6-15	6-2
Coleman Company, 4½% preferred (quar.)	53½c	6-12	5-30	Great Western Sugar, common (quar.)	30c	7-2	6-10
No action taken on common payment at this time.				7% preferred (quar.)	\$1.75	7-2	6-10
Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-16	6-6	Gregory Industries (quar.)	12½c	5-23	5-12
Combined Insurance Co. of America	10c	6-10	5-29	4½% preferred (quar.)	\$1.06½	6-30	6-6
Commercial State Bank (N. Y.)				5% preferred (quar.)	\$1.25	6-30	6-6
(Stock dividend)	2%	6-30	6-19	Grinnell Corp. (quar.)	\$1	6-20	5-29
Connecticut Light & Power (quar.)	25c	7-1	6-2	Grumman Aircraft Engineering Corp.	37½c	6-20	6-10
Connehio, Inc., common	10c	7-1	6-20	Gulf Life Insurance (quar.)	12½c	8-1	7-15
40c preferred (quar.)	10c	7-1	6-20	Gunnar Mines, Ltd.	\$1.25	7-22	6-30
Consolidated Cigar Corp., common (quar.)	10c	10-1	9-20	Hahn Brass, Ltd., class A (quar.)	20c	7-1	6-12
\$5 preferred (quar.)	35c	7-1	6-16	Hamilton Mfg. Co. (quar.)	25c	6-30	6-20
Consolidated Coal Co. (quar.)	30c	6-12	5-29	Harris-Intertype Corp. (quar.)	37½c	6-30	6-13
Continental Commercial Corp. (quar.)	10c	6-16	6-5	Hart-Carter Co. (quar.)	20c	6-2	5-26
60c preferred (quar.)	15c	6-16	6-5	Hawaiian Telephone, common (quar.)	25c	6-12	5-23
Continental Copper & Steel Industries (quar.)	17½c	6-30	6-5	Hawaiian Telephone, 4.80% preferred (quar.)	12½c	6-12	5-23
Continental Insurance Co. (N. Y.) (quar.)	50c	6-16	6-2	5% preferred (quar.)	12½c	6-12	5-23
Continental Steel Corp. (quar.)	50c	6-13	5-29	5½% preferred (quar.)	13½c	6-12	5-23
Cooper-Jarrett Corp. (quar.)	12½c	7-19	7-3	5½% preferred (quar.)	13½c	6-12	5-23
Copperweld Steel Co.—							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Metals Disintegrating (quar.)	10c	5-29	5-19	St. Louis-San Francisco Ry. Co.— (No action taken on second quarterly payment for the common shares)	125c	6-16	5-30	Wilcox Oil (stock dividend)	21 1/2%	5-29	4-30
Mexico Refractories (quar.)	30c	6-10	5-26	Sarnia Bridge, Ltd. (quar.)	25c	6-12	6-2	Wood Newspaper Machinery Corp. (quar.)	22 1/2c	6-10	5-29
Michigan Gas Utilities Co. (quar.)	25c	6-15	6-2	Scranton-Springbrook Water Service— Common (quar.)	25c	6-16	6-5	Woodward & Lothrop, com. (quar.)	62 1/2c	6-27	6-4
Middle South Utilities, Inc. (quar.)	45c	7-1	6-10	4.10% preferred (quar.)	1.02 1/2	6-16	6-5	5% preferred (quar.)	\$1.25	6-27	6-4
Miehle-Goss-Dexter Inc. (quar.)	37 1/2c	6-13	5-29	Scudder, Stevens & Clark Fund— (Quarterly from net income)	26c	6-6	5-16	Worthington Corp., common (quar.)	62 1/2c	6-20	6-2
Miles Laboratories (monthly)	10c	6-25	5-30	Scudder, Stevens & Clark Common Stock Fund (from net income)	15c	6-6	5-16	4 1/2% preferred (quar.)	1.12 1/2	6-14	6-2
Minneapolis Brewing Co.	15c	6-20	6-6	Seabrook Farms, 4 1/2% pfd. (accum.)	1.12 1/2	6-12	6-2	Yard-Man, Inc. (quar.)	15c	6-10	5-27
Minnesota Fund, Inc. (quarterly from investment income and an additional of 3c from long-term capital gains)	6c	6-27	5-29	Seastrain Lines (quar.)	12 1/2c	6-10	5-29				
Mississippi River Fuel Corp. (quar.)	40c	6-27	6-13	Security Title Insurance (Los Angeles)— Quarterly	30c	7-1	6-13				
Molson's Brewery, Ltd., class A (increased) Class B (increased)	140c	6-20	5-30	Seiberling Rubber, common (quar.)	15c	6-20	6-5				
Monsanto Chemical Co. (quar.)	140c	6-20	5-30	Shattuck (Frank G.) Co. (quar.)	1.12 1/2	7-1	6-16				
Morningstar-Paisley, Inc. (quar.)	25c	6-16	5-23	Shelby Salesbook Co.	10c	6-20	6-6				
Motor Finance Corp., \$5 pfd. (quar.)	81.25	6-28	6-10	Shell Oil Co. (quar.)	30c	6-30	6-6				
Mount Royal Dairies Ltd. (quar.)	115c	7-1	6-2	Shell Transport & Trading Co. Ltd.— New York shares	50c	6-20	6-5				
Mount Vernon Mills, Inc.— (Common dividend usually paid in June omitted at this time)	6c	6-27	5-29	Shepard-Niles Crane & Hoist Corp.	38c	6-12	5-27				
Mountain States Telephone & Telegraph Co. Quarterly	\$1.65	7-15	6-20	Sherman Products— No action taken on dividend payment at this time	25c	6-10	5-29				
Muskegon Piston Ring Co.	10c	6-30	6-13	Sherwin-Williams Co. of Canada, Ltd.— 7% preferred (quar.)	\$1.75	7-2	6-10				
Muskogee Co. (quar.)	50c	6-12	5-29	Shoe Corp. of America (quar.)	25c	6-14	5-29				
Mutual System Inc., common	6c	7-15	6-30	Silknit, Ltd., common (quar.)	25c	6-13	5-30				
6% preferred (quar.)	37 1/2c	7-15	6-20	Simmons-Boardman Publishing— 83 pref. (quar.)	50c	6-30	6-20				
Natco Corp. (quar.)	20c	7-1	6-13	Simplicity Pattern (quar.)	75c	6-2	5-26				
National City Lines (quar.)	50c	6-14	5-29	Sinclair Venezuelan Oil Co. (resumed)	20c	6-23	6-9				
National Oats (quar.)	15c	6-1	5-21	Skl Corp. (quar.)	50c	6-12	6-5				
National Screw & Mfg. (quar.)	6c	7-15	6-30	Sonoco Products (quar.)	30c	6-18	6-3				
National Securities & Research— Income Series	62 1/2c	7-15	6-20	South Georgia Natural Gas, com. (quar.)	25c	6-10	5-23				
Growth Stock series	20c	7-1	6-13	Southern Indiana Gas & Electric— Common (quar.)	40c	6-30	6-10				
National Shirt Shops of Del. (quar.)	20c	5-31	5-22	4.80% preferred (quar.)	\$1.20	8-1	7-15				
National Steel Car Corp., Ltd. (quar.)	40c	7-15	6-16	Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.25	7-1	6-16				
National Tank Co. (quar.)	30c	6-12	6-2	Southwestern Investment Co.— 81 preferred (quar.)	\$1.07	7-1	6-16				
Nazareth Cement (quar.)	40c	6-14	5-29	Sprague Electric (quar.)	25c	6-2	5-22				
New Britain Machine (quar.)	50c	6-30	6-20	Standard Shares (s-a)	28 1/2c	6-2	5-22				
New England Electric System (quar.)	25c	7-1	6-10	Stephenson Finance Co.— Common (increased quar.)	40c	7-23	7-9				
New England Gas & Electric Association— Common (quar.)	25c	7-1	6-24	5 1/2% preferred (quar.)	50c	6-1	5-20				
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-24	Stone & Webster (quar.)	34 3/4c	6-1	5-20				
New England Telephone & Telegraph (quar.)	\$2	6-30	6-11	Stonecutter Mills, class A (quar.)	50c	6-14	6-2				
New Hampshire Fire Insurance (quar.)	50c	7-1	6-6	Class B (quar.)	5c	7-1	6-18				
New Haven Gas Co. (quar.)	45c	6-30	6-13	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-18				
N. Y., Chicago & St. Louis RR. (quar.)	50c	7-1	5-29	Stroock (S.) & Co. (reduced)	25c	6-17	6-2				
Newark Telephone (Ohio) (quar.)	\$1	6-10	5-31	Stuart Company (quar.)	16c	6-13	5-29				
Newark Telephone Co. (Ohio)— 6% preferred (quar.)	\$1.50	7-10	6-30	Sundstrand Machine Tool (quar.)	25c	6-20	6-10				
Niagara Frontier Transit System (quar.)	15c	7-1	6-13	Swift & Co. (quar.)	50c	7-1	6-2				
Nopco Chemical Co. (quar.)	50c	6-20	6-12	Talcott (James), Inc., common (quar.)	30c	7-1	6-16				
North Canadian Oils Ltd., 5 1/2% pfd. (s-a)	\$1.37	6-1	5-24	5% preferred (quar.)	62 1/2c	7-1	6-16				
Oak Mfg. Co. (quar.)	25c	6-13	5-29	Tecumseh Products (quar.)	50c	6-10	5-29				
Official Films (dividend payment omitted at this time)	12c	6-16	6-5	Telechrome Manufacturing, class A (quar.)	7 1/2c	6-18	6-4				
Ohio Casualty Insurance Co. (quar.)	66c	6-30	6-2	Temco Aircraft (quar.)	15c	7-2	6-5				
Ohio Edison Co., common (quar.)	97 1/2c	7-1	6-16	Tennessee Corp. (quar.)	55c	6-28	6-11				
3.90% preferred (quar.)	91.10	7-1	6-16	Texas Electric Service, \$4 preferred (quar.)	\$1.25	7-1	6-18				
4.40% preferred (quar.)	\$1.11	7-1	6-16	\$4.76 preferred (quar.)	81.19	8-1	7-10				
Okanagan Helicopters preferred (quar.)	15c	6-13	5-23	\$4.84 preferred (quar.)	\$1.21	8-1	7-10				
Old Line Life Insurance Co. of America— Quarterly	25c	6-23	6-13	\$4.64 preferred (quar.)	\$1.16	8-1	7-10				
Old Town Corp., 40c pfd. (accum.)	10c	6-30	6-16	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	8-1	7-10				
Olympia Brewing (increased)	20c	5-28	5-20	\$4 preferred (quar.)	\$1	8-1	7-10				
Omar, Inc., 4 1/2% class A pfd. (quar.)	1.12 1/2	6-1	5-20	\$4.76 preferred (quar.)	\$1.19	8-1	7-10				
Ontario Loan & Debenture Co. (quar.)	25c	7-2	6-13	\$4.84 preferred (quar.)	\$1.21	8-1	7-10				
Orange & Rockland Utilities, Inc.— Preferred "D" (initial)	\$1	7-1	6-23	\$4.64 preferred (quar.)	\$1.16	8-1	7-10				
Orangeburg Mfg. (quar.)	30c	6-25	6-18	Texas Utilities (quar.)	40c	7-1	6-2				
Oshkosh B'Gosh Inc. (quar.)	25c	6-2	5-20	Thermos King Corp. (quar.)	10c	6-13	5-23				
Owens-Corning Fiberglas Corp. (quar.)	20c	7-25	7-3	Thomas Industries, class A (quar.)	25c	7-1	6-13				
Pacific Clay Products (quar.)	30c	6-13	6-3	Class B (quar.)	25c	6-13	6-2				
Pacific Coast Co., 5% pfd. (quar.)	31 1/4c	6-30	6-19	Thompson Paper Box, Ltd.	5c	8-1	7-10				
6% 2nd preferred (quar.)	37 1/2c	6-30	6-19	Title Insurance Corp. of St. Louis— Quarterly	30c	7-1	6-16				
Pacific Gas & Electric (quar.)	60c	7-15	6-17	Tobin Packing (quar.)	20c	7-1	6-16				
Pacific Indemnity Co. (quar.)	70c	7-1	6-14	Todd Shipyards Corp. (quar.)	\$1.25	6-16	6-9				
Park Chemical Co. (increased)	5c	8-15	7-31	Union General Trust (quar.)	470c	6-10	6-2				
Parker-Hannifin Corp. (quar.)	30c	6-17	6-9	Stockholders at the annual meeting to be held on June 19 will be asked to approve a five-for-one split of the common shares.	55c	6-1	5-20				
Paton Mfg. Co., Ltd., 7% pfd. (quar.)	35c	6-13	5-30	Union Stockyards of Omaha Ltd. (quar.)	30c	6-26	6-16				
Penick & Ford, Ltd.	10c	6-13	5-29	Union Sugar (quar.)	25c	6-10	5-29				
Peninsular Metal Products, com. (reduced)	10c	7-1									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Anglo-Newfoundland Development, Ltd.— Reduced	\$5c	7- 4	6- 6	Brach (E. J.) & Sons (quar.)	\$1	7- 1	6- 6	Central Foundry Co., 5% pfd. (quar.)	\$1.25	6- 2	5-15
Angostura-Wupperman Corp. (quar.)	7½c	6-16	6- 6	Brantford Cordage, Ltd., class B (quar.)	12½c	6- 1	5- 5	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10
Anheuser-Busch (quar.)	30c	6- 9	5-12	Bridge & Tank Co. of Canada, Ltd.— Common (quar.)	125c	6- 1	5- 5	5% preferred (quar.)	\$1.25	12-20	12-10
Anthes-Imperial Co., Ltd.— \$5.25 preferred (quar.)	1\$1.31¼	7- 1	6-20	\$2.90 preference (quar.)	130c	6- 2	5-15	Central Illinois Light, new com. (initial)	35c	6-30	5-29
Archer Daniels Midland (quar.)	50c	6- 2	5-19	Bright (T. G.), Ltd., common	72½c	6- 2	5-15	4½% preferred (quar.)	\$1.12½	7- 1	6-13
Arden Farms Co.— \$3 participating preferred (quar.)	75c	6- 1	5- 9	5% preferred (quar.)	72½c	6-30	6-16	4.64% preferred (quar.)	\$1.16	7- 1	6-13
Arcus Realty Corp., \$3 preferred (s-a)	\$1.50	6- 2	5-24	Brille Manufacturing Co. (quar.)	28½c	6- 2	5-15	4.92% preferred (quar.)	42c	6-10	5-20
Argo Oil Corp. (quar.)	25c	6-13	5-14	Bristol-Myers Co., common (interim)	50c	7- 1	6-16	4% preferred (quar.)	\$1.23	6-30	6-18
Argus Corp., Ltd., common (quar.)	120c	6- 2	4-30	3¾% preferred (quar.)	45c	6- 2	5-15	4¼% preferred (quar.)	\$1.06¼	6-30	6-18
Arizona Public Service Co.— Common (increased quar.)	30c	6- 1	5- 1	Brockton Edison Co., 6.40% pfd. (quar.)	\$1.60	6- 2	5-16	Central Illinois Public Service, com. (quar.)	10c	6-16	6- 2
\$1.10 preferred (quar.)	27½c	6- 1	5- 1	Bristol Brass Corp. (quar.)	15c	6-10	5-23	Central Illinois Securities Corp. (quar.)	1.12½	6- 1	5-15
\$2.36 preferred (quar.)	59c	6- 1	5- 1	British American Oil Ltd. (quar.)	125c	7- 2	6- 2	Central Louisiana Electric— 4.50% preferred (quar.)	42½c	5-29	4-30
\$2.40 preferred (quar.)	60c	6- 1	5- 1	British American Tobacco Co., Ltd.— Ordinary (a final payment of 8d free of	6-10	4-28	Central & South West Corp. (quar.)	25c	6-13	6- 2	
\$2.50 preferred (quar.)	62½c	6- 1	5- 1	British Income tax less deduction of Depository)	6-10	4-28	Central Steel & Wire Co.	67½c	5-31	5-15	
\$4.35 preferred (quar.)	1\$1.08¾	6- 1	5- 1	British Columbia Electric Co.— 4¼% preferred (quar.)	153c	7- 1	6- 6	Central Telephone Co., 5.40% pfd. (quar.)	\$1.19	7- 1	6-13
Arkansas Louisiana Gas Co. (quar.)	30c	6-13	5-16	4% preferred (quar.)	181	7- 1	6- 6	Central Vermont Public Service Co.— 4.75% preferred (quar.)	\$1.04	7- 1	6-13
Arkansas-Missouri Power Co., com. (quar.)	25c	6-16	5-31	4½% preferred (quar.)	156c	7- 1	6- 6	4.15% preferred (quar.)	\$1.17	7- 1	6-13
4.65% preferred (quar.)	1\$1.16¼	7- 1	6-16	4¾% preferred (quar.)	1\$1.19	7- 1	6- 6	Century Food Markets Co.— Stock dividend on common	3%	5-31	5- 8
Arkansas Western Gas Co. (quar.)	22½c	6-20	6- 5	5% preferred (quar.)	163c	7- 1	6- 6	Century Industries Co. (quar.)	10c	6-16	6- 2
Armac Steel Corp. (quar.)	75c	6-12	5-12	5½% preferred (quar.)	169c	7- 1	6- 6	Chain Belt Co. (quar.)	50c	5-26	5- 8
Armstrong Cork Co., common (quar.)	30c	6- 2	5- 9	British Petroleum Co., Ltd.— Amer. dep. receipts Ordinary (final)	10%	6-11	4-25	Champion Oil & Refining— ¾ preference (quar.)	75c	6- 1	5-15
\$3.75 preferred (quar.)	93¾c	6-13	5- 9	16½c	6- 4	5-21	Champion Paper & Fibre Co., com. (quar.)	30c	6- 1	5-12	
Arco Equipment, 4½% pfd. (quar.)	56¾c	6- 1	5-15	18½c	6-13	5-23	Chase (A. B.) Co. (quar.)	30c	6-10	5-23	
Ashdown (J. H.) Hardware Co. Ltd.— Class A (quar.)	115c	7- 1	6-10	19½c	6- 1	5- 9	Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	6- 2	5-16	
Class B (quar.)	118c	7- 1	6-10	20½c	6- 2	5-22	Chattanooga Gas Co. (quar.)	7½c	6-16	5-23	
Ashland Oil & Refining, common (quar.)	25c	6-14	5-19	21½c	6- 2	5-12	Chemetron Corp., common (quar.)	45c	6-10	5-16	
\$5 preferred (quar.)	1\$1.25	6-14	5-19	22½c	6- 2	5-12	1.06	6- 1	5-16		
Associated Dry Goods Corp.— Common (quar.)	50c	6- 2	5- 9	23½c	6- 2	5-12	1.18¾	6- 1	5-16		
5.25% preferred (quar.)	1\$1.31¼	6- 2	5- 9	24½c	6- 2	5-12	Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	1\$1.12½	7-15	6-30	
Associates Investment Co. (quar.)	65c	7- 1	6-13	25½c	6- 2	5-12	Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6- 2	
Associates Spring Corp. (quar.)	35c	6-10	5-29	26½c	6- 2	5-12	3½% conv. preferred (quar.)	87½c	8- 1	7- 7	
Associated Telephone & Telegraph Co., com. \$5 partic. class A (quar.)	\$1.50	6-16	5-15	27½c	6- 2	5-12	Chicago, Burlington & Quincy RR.	\$2	6-20	6- 4	
Astrom Corp. (reduced)	2½c	6-14	5-19	28½c	6- 1	5-22	Chicago Medical Arts Building	\$1.25	6-20	6-13	
Atchison, Topeka & Santa Fe Ry Co. (quar.)	30c	6- 2	4-25	29½c	6- 1	5-16	Chicago Milwaukee St. Paul & Pacific RR.— Common (quar.)	37½c	7-31	7-11	
Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5- 1	30½c	6- 1	5-16	Common (quar.)	37½c	10-23	10- 3	
Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5- 1	31½c	6- 1	5-16	Common (quar.)	37½c	12-18	11- 8	
Atlanta Gas Light Co., com. (quar.)	40c	6- 1	5-16	32½c	6- 1	5-16	Series A preferred (quar.)	\$1.25	6-26	6- 8	
4.60% preferred (quar.)	1\$1.15	6- 1	5-16	33½c	6- 1	5-16	Series A preferred (quar.)	\$1.25	9-25	9- 5	
4½% preferred (quar.)	1\$1.12½	6- 1	5-16	34½c	6- 1	5-16	Series A preferred (quar.)	\$1.25	11-26	11- 7	
4.44% preferred (quar.)	1\$1.11	6- 1	5-16	35½c	6- 1	5-16	Chicago Molded Products Corp. (quar.)	10c	7-15	6-13	
Atlanta Refining Co., common (quar.)	50c	6-16	5-21	36½c	6- 1	5-16	Chicago River & Machine (quar.)	40c	6-14	5-23	
Atlanta Wholesalers, Ltd.— 5½% preferred (quar.)	155c	6- 2	5-13	37½c	6- 1	5-16	Cincinnati Milling Machine, common (quar.)	\$1	6- 1	5-17	
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26	38½c	6- 1	5-16	Chicago Pneumatic Tool (quar.)	25c	6- 9	5-19	
5% preferred (quar.)	12½c	12-15	11-26	39½c	6- 1	5-16	Chicago Rivet & Machine (quar.)	40c	6-14	5-23	
Atlas Powder Co. (quar.)	60c	6-10	5-27	40½c	6- 1	5-16	Chicago Rock Island & Pacific RR. (quar.)	40c	6-30	6-13	
Audor Gold Mines Ltd. (quar.)	44c	6- 2	5-12	41½c	6- 1	5-16	Chicago Title & Trust Co. (quar.)	\$1	6- 5	5-23	
Auto Electric Service Co., Ltd., com. (quar.)	120c	6-14	5-23	42½c	6- 1	5-16	Chicago Towel Co., common	\$1.50	6-16	6- 2	
Class A (quar.)	12½c	6-14	5-23	43½c	6- 1	5-16	7% preferred (quar.)	\$1.75	6-16	6- 2	
Automatic Voting Machine (quar.)	20c	6-10	5-29	44½c	6- 1	5-16	Chicago Yellow Cab (quar.)	12½c	6- 2	5-20	
Avon Products (quar.)	35c	6- 2	5-15	45½c	6- 1	5-16	Chrysler Corp. (reduced)	25c	6-13	5-21	
Axe Science & Electronics Corp. (from inc.)	10c	5-28	5- 9	46½c	6- 1	5-16	Cincinnati Gas & Electric— 4% preferred (quar.)	\$1.18¾	7- 1	6-16	
Ayshire Collieries (quar.)	25c	6-20	5-29	47½c	6- 1	5-16	Cities Service Co. (quar.)	60c	6- 9	5-16	
Stock dividend	5%	6-20	5-29	48½c	6- 1	5-16	City Water (Chattanooga)— Common (stock dividend)	5%	6- 2	5-10	
Aztec Oil & Gas (stock dividend)	5%	6-16	6- 2	49½c	6- 1	5-16	5% preferred (quar.)	\$1.25	6- 2	5-10	
Bailey Selburn Oil & Gas, Ltd.— 5% preferred (quar.)	31½c	6- 1	5-15	50½c	6- 1	5-16	25c	6-14	5-23		
5% 2nd preferred (quar.)	136c	6- 1	5-15	51½c	6- 1	5-16	25c	6-10	5-23		
Baltimore Radio Show (quar.)	10c	6- 1	5-15	52½c	6- 1	5-16	25c	6-14	5-23		
Bangor Hydro-Electric, common (quar.)	47½c	7-21	7- 1	53½c	6- 1	5-16	25c	6-10	5-23		
4% preferred A (quar.)	81	7- 1	6-10	54½c	6- 1	5-16	25c	5-30	5-23		
4½% preferred (quar.)	81.75	7- 1	6-10	55½c	6- 1	5-16	25c	6-14	5-23		
Barden Corp.	180c	6-11	6- 2	56½c	6- 1	5-16	25c	6-10	5-23		
Baker Industries (quar.)	12½c										

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Consolidated Paper Co. (quar.)	25c	6- 2	5-20	Dulany (J. H.) & Son (resumed)	5c	6- 1	5-15	Food Mart, Inc. (quar.)	12 $\frac{1}{2}$ c	5-26	5-13
Consolidated Textile, 5% pfd. (s-a)	50c	6- 2	5-15	Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20	Stock dividend	3%	5-26	5-13
Consolidated Theatre Ltd., class A (quar.)	112c	6- 2	5- 1	Dunhill International (will pay monthly from now on)	10c	6-16	6- 6	Foot Mineral Co. (quar.)	20c	6-12	6- 2
Class B (s-a)	110c	6- 2	5- 1	Duriron Co. (quar.)	25c	6-10	5-23	Forbes & Wallace Inc., class B (quar.)	35c	6- 2	5-23
Consolidated Water, Power & Paper (quar.)	30c	5-28	5-13	Duro-Test Corp., common (stock dividend)	3%	5-26	4-25	Ford Motor Co. (quar.)	60c	6-12	5-13
Consumers Glass, Ltd. (quar.)	\$37 $\frac{1}{2}$ c	5-30	4-30	5% preferred (quar.)	31 $\frac{1}{4}$ c	6-16	5-30	Ford Motor, Ltd. (Ordinary) (final)	6%	5-26	3-26
Consumers Power Co.				Dynamics Corp. of America— \$1 convertible preference (s-a)	50c	6-30	6-12	Ford Motor (Canada), Ltd., class A (quar.)	\$1.25	6-16	5- 6
\$4.16 preferred (quar.)	\$1.04	7- 1	6- 6	Eagle-Picher Co. (quar.)	55c	6-10	5-23	Class B (quar.)	\$1.25	6-16	5- 6
\$4.50 preferred (quar.)	\$1.12 $\frac{1}{2}$ c	7- 1	6- 6	East Kootenay Power Ltd., 7. pfd. (accum.)	\$1.75	6-16	5-31	Foremost Dairies Inc. (quar.)	25c	7- 1	6-16
\$4.52 preferred (quar.)	\$1.13	7- 1	6- 6	Easy Washing Machine Co., Ltd.— 5% 1st preference A (quar.)	125c	6-14	5-30	Fort Pitt Bridge Works (quar.)	25c	6- 2	5-15
Consumers Water Co. (Me.) (quar.)	30c	5-29	5-14	East Tennessee Natural Gas, com. (quar.)	15c	7- 1	6-14	Foster-Forbes Glass Co., common (quar.)	25c	7-21	7-11
Container Corp. of America— 4% preferred (quar.)	\$1	6- 1	5-20	5.20% preferred (quar.)	32 $\frac{1}{2}$ c	7- 1	6-14	5 $\frac{1}{2}$ % preferred (quar.)	68 $\frac{1}{4}$ c	7- 1	6-20
Continental Assurance Co. (Chicago) (quar.)	25c	6-30	6-13	Eastern Air Lines (quar.)	25c	6-13	5-15	Foxboro Company	25c	6- 2	5-19
Continental Can Co., common (quar.)	45c	6-14	5-22	Eastern Corp. (quar.)	30c	6- 2	5-16	Freeport Sulphur Co. (quar.)	75c	6- 2	5-15
\$3.75 preferred (quar.)	93 $\frac{1}{4}$ c	7- 1	6-13	Eaton Paper Corp.	\$1	6-16	6- 2	Friedman (L.) Realty (quar.)	10c	8-15	8- 1
4.50% conv. 2nd pfd. (quar.)	\$1.12 $\frac{1}{2}$ c	6-30	5-29	Economy Baler (quar.)	7 $\frac{1}{2}$ c	7- 1	6-10	Quarterly	10c	11-15	11- 1
Continental Oil Co. (Del.) (quar.)	40c	6-13	5-29	Ecuadorian Corp.— Ordinary	25c	6-13	5-23	Friendly Finance Inc. 6% pfd. (quar.)	15c	6-15	5-31
Continental Casualty Co. (Chicago) (quar.)	35c	6- 2	5-16	Eddy Paper, Ltd., common (quar.)	37 $\frac{1}{2}$ c	6-15	5-16	Fruhauf Trailer, 4% pfd. (quar.)	\$1	6- 2	5-16
Continental Copper & Steel Industries— Common (stock dividend)	1%	6-30	6- 5	Class A (quar.)	125c	6-16	5-16	Fruit of the Loom, Inc.— \$3 non-cumulative preferred (s-a)	\$1.50	6-16	5-28
5% preferred (quar.)	31 $\frac{1}{4}$ c	6- 1	5- 7	Edison Bros. Stores, common (quar.)	40c	6-12	5-31	Gardner-Denver Co., common (quar.)	50c	6- 2	5- 8
Continental Gin Co. 4 $\frac{1}{2}$ % pfd. (quar.)	\$1.13	7- 1	6-16	4 $\frac{1}{4}$ % preferred (quar.)	\$1.06 $\frac{1}{4}$	7- 1	6-20	Gas Service Co. (quar.)	34c	6-10	5-15
Continental Life Insurance (Toronto) (s-a)	\$1.30	8- 1	7-30	Edison Sault Electric Co. (quar.)	20c	7-15	7- 1	Gate City Steel Inc.— 6 $\frac{1}{2}$ % preferred (quar.)	32 $\frac{1}{2}$ c	7- 1	6-14
Controls Co. of America (quar.)	20c	7- 1	6-12	El Paso Electric Co., common (quar.)	25c	6-15	5-23	General Acceptance Corp., common (quar.)	25c	6-14	6- 2
Cook Paint & Varnish, common (quar.)	25c	6- 1	5-15	54.12% preferred (quar.)	\$1.03	7- 1	5-23	General America Corp. (quar.)	50c	6- 2	5-15
\$2 prior preferred (quar.)	75c	6- 1	5-15	54.50% preferred (quar.)	81.12 $\frac{1}{2}$ c	7- 1	5-23	General Baking Co., 18 preferred (quar.)	\$2	7- 1	6-17
Cooper-Bessemer Corp. (quar.)	40c	6- 6	5-23	54.72% preferred (quar.)	\$1.18	7- 1	5-23	General Builders Supply Corp.— 5% convertible preferred (quar.)	31 $\frac{1}{4}$ c	6-27	6-13
Copp Clark Publishing Co., Ltd.— 6% preferred (quar.)	\$1.50	6- 2	5-15	55.00% preferred (series of 1956) (quar.)	\$1.35	7- 1	5-23	General Cigar Co. (quar.)	50c	6-16	5-16
Copper Range Co. (quar.)	12 $\frac{1}{2}$ c	6- 2	5-19	55.65% preferred (quar.)	\$1.41 $\frac{1}{4}$	6- 2	5-14	General Crude Oil (quar.)	25c	6-27	6-13
Cosmopolitan Realty (quar.)	\$4	8-15	8- 1	56.68% preferred (quar.)	\$1.42	6- 2	5-14	General Finance Corp. (Del.) (quar.)	25c	6-14	5-29
Quarterly	\$4	11-15	11- 1	56.40% preferred (quar.)	\$1.60	6- 2	5-14	General Foods Corp. (quar.)	50c	6- 2	5-16
Copeland Refrigeration (reduced)	10c	6-10	5-21	El Paso Natural Gas Co.— Common (quar.)	32 $\frac{1}{2}$ c	6-30	6- 6	General Industries, com. (reduced quar.)	20c	6-16	6- 5
Corby (H.) Distillery, Ltd., class A voting— Class B non-voting	150c	6- 2	5-12	4.10% preferred (quar.)	\$1.02 $\frac{1}{2}$ c	6- 2	5-14	5% preferred (quar.)	\$1.25	7- 1	6-20
Cornell Paper Board Products (quar.)	25c	6-10	5-29	4 $\frac{1}{4}$ % preferred (quar.)	\$1.06 $\frac{1}{4}$	6- 2	5-14	General Merchandise Co.	10c	6- 2	5-15
Corning Natural Gas Corp. (increased)	27 $\frac{1}{2}$ c	5-31	5-10	5 $\frac{1}{2}$ % preferred (quar.)	\$1.37 $\frac{1}{2}$ c	6- 2	5-14	General Motors Corp., common (quar.)	50c	6-10	5-15
Coro, Inc. (quar.)	25c	6-30	6-18	5.50% preferred (series of 1956) (quar.)	\$1.41 $\frac{1}{4}$	6- 2	5-14	53.75% preferred (quar.)	93 $\frac{1}{4}$ c	8- 1	7- 7
Corroon & Reynolds Corp.— \$1 dividend preferred (quar.)	25c	7- 1	6-20	5.65% preferred (quar.)	\$1.42	6- 2	5-14	General Outdoor Advertising Co. (quar.)	60c	6-10	5-20
Corson (G & W H) Inc. (quar.)	5c	6- 6	5-23	5.68% preferred (quar.)	\$1.60	6- 2	5-14	General Precision Equipment— Common (reduced)	25c	6-15	5-27
Coty International Corp.	15c	6- 6	4-21	5.60% preferred (quar.)	\$1.25	6- 2	5-14	\$1.60 preferred (quar.)	40c	6-15	5-27
Crane Co., 3 $\frac{3}{4}$ % preferred (quar.)	93 $\frac{1}{4}$ c	6-16	5-29	55 second pfd. (series of 1957) (quar.)	75c	6-15	5-27	General Portland Cement Co. (quar.)	31 $\frac{1}{4}$ c	6-15	5-27
Cribben & Sexton Co.— 4 $\frac{1}{2}$ % conv. preferred (quar.)	28 $\frac{1}{2}$ c	6- 2	5-16	Electric Auto-Lite Co. (reduced)	30c	6-19	6- 5	General Refractories Co. (quar.)	50c	6-26	6- 6
Crossett Co., class A (quar.)	10c	8- 1	7-15	Electric Storage Battery Co. (quar.)	50c	6-30	6- 9	General Steel Castings Corp. (quar.)	40c	6-30	6-20
Class B (quar.)	10c	8- 1	7-15	Electrographic Corp. (quar.)	35c	6- 2	5-15	General Telephone Co. of California— 4 $\frac{1}{2}$ % preferred (1956 series) (quar.)	22 $\frac{1}{2}$ c	6- 2	5- 8
Crown Cork International Corp.— Class A (quar.)	25c	10- 1	9-10	Electrolyux Corp. (quar.)	25c	6-10	5-15	5 $\frac{1}{2}$ % preferred (quar.)	27 $\frac{1}{2}$ c	6- 2	5- 8
Crown Cork & Seal Co., \$2 preferred (quar.)	50c	6-16	5-10	Electro-Magnetic Corp. (quar.)	30c	6-10	5-20	General Telephone Co. of Florida— Common (quar.)	50c	7- 1	6-10
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6- 2	5- 9	Emporium-Capwell Co. (quar.)	5c	5-30	5-10	General Telephone Co. (quar.)	25c	8-15	7-25
Crow's Nest Pass Coal Co., Ltd. (s-a)	430c	6- 2	5- 8	Elex Corp. (quar.)	30c	6-13	5-29	51.30 preferred (quar.)	32 $\frac{1}{2}$ c	6-15	7-25
Crum & Forster, common (quar.)	50c	6-10	5-23	Empire District Electric, com. (quar.)	\$1.25	5-29	5-15	General Telephone Co. of Kentucky— 5% preferred (quar.)	33c	8-15	7-25
8% preferred (quar.)	\$2	6-30	6-16	55% preferred (quar.)	\$1.18 $\frac{3}{4}$ c	5-29	5-15	General Telephone Co. of Ohio— \$2.20 preferred (quar.)	62 $\frac{1}{2}$ c	6- 2	5-15
Crystal Oil & Land Co.— \$1.12 preferred (quar.)	28c	6- 2	5-15	Equitable Credit Corp., 50c pfd. (quar.)	40c	6- 1	5- 1	General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)	56c	6- 2	5-15
\$1.12 preferred (quar.)	28c	9- 2	8-15	Equitable Gas, common (quar.)	\$1.12 $\frac{1}{2}$ c	6- 1	5- 1	General Telephone Co. of Wisconsin— \$5 preferred (quar.)	\$1.25	6- 1	5-15
Cuban American Sugar				Equity Corp., common (stock dividend). (13/190th of a share of Financial General Corp. common for each share held)	6-10	4-25		General Telephone Corp., common (quar.)	50c	6-30	6- 3
7% preferred (quar.)	\$1.75	9-29	9-17	\$2 convertible preferred (quar.)	50c	6- 1	5- 9	4 $\frac{1}{4}$ % preferred (quar.)	53 $\frac{1}{4}$ c	7- 1	6- 3
7% preferred (quar.)	\$1.75	9-29	9-17	Equity Fund	6c	6-30	6-13	4.			

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Far	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	
28 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	37 1/2 May 12	Abacus Fund	1	*37 1/2	37 1/2	*37 1/2	38	*37 1/2	37 1/2
37 1/2 Feb 12	51 1/2 May 15	43 1/2 Jan 13	57 1/2 May 6	Abbott Laboratories common	5	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	110 1/2 May 2	4% conv preferred	100	*108 1/2	109	*108 1/2	108 1/2	*108 1/2	108 1/2
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	19 1/2 May 23	ABC Vending Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
36 1/2 Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	ACF Industries Inc.	25	38 1/2	39	39	39	38 1/2	39
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	20 1/2 May 21	ACF-Wrigley Stores Inc.	1	19 1/2	19 1/2	20	19 1/2	20	19 1/2
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co.	10	19 1/2	19 1/2	20	19 1/2	20	19 1/2
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	23 1/2 May 6	Adams Express Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	30 1/4 May 6	Adams-Mills Corp.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
132 Feb 12	20 1/2 Jun 7	143 Jan 2	190 May 23	Addressograph-Multigraph Corp.	10	184	186	187 1/2	187 1/2	187 1/2	187 1/2
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	10 1/2 May 15	Admiral Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aeroquip Corp.	1	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
16 1/2 Dec 31	31 1/2 July 23	12 1/2 Jan 2	25 1/2 May 1	Aetna-Standard Engineering Co.	1	*22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	58 1/2 May 23	Air Reduction Inc common	No par	56	56 1/2	57	56 1/2	57	56 1/2
17 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	210 Mar 6	4.50% conv pfd 1951 series	100	*210	214	*211	215	*216 1/2	222
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 May 2	Alabama Gas Corp.	2	31 1/2	31 1/2	31 1/2	32	31 1/2	31 1/2
155 July 1	160 Aug 28	—	—	Alabama & Vicksburg Ry.	100	*154	160	*154	160	*154	160
2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	3 1/2 May 22	Alaska Juneau Gold Mining	2	2 1/2	3	2 1/2	2 1/2	2 1/2	2 1/2
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 7	17 1/2 May 7	Alco Products Inc common	1	16 1/2	16 1/2	17	16 1/2	17	16 1/2
107 Jun 25	114 Jan 8	108 Jan 2	114 Apr 28	7% preferred	100	114	114	114	114	114	114
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 Apr 21	Aldens Inc common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 Apr 30	4 1/2% preferred	100	*77 1/2	80	77 1/2	78	*77 1/2	80
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	5 1/2 Jan 27	Alleghany Corp common	1	4 1/2	4 1/2	5	5	5	5
190 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	5 1/2% preferred A	100	*180	210	*190	210	*190	210
80 1/2 Dec 31	146 Sep 5	80 Jan 21	91 1/2 Jan 27	8 1/2 conv prior preferred	No par	*87	90	*87	90	90	90
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	37 1/2 May 11	6 1/2 conv preferred	10	15 1/2	16	16	16 1/2	16	16 1/2
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	96 Jan 9	Alleghany Ludlum Steel Corp.	1	33 1/2	34 1/2	34 1/2	35	34 1/2	35 1/2
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	Alleghany & West Ry 6% gtd	100	92	95	92	95	92	95
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	80 1/2 Feb 4	Allen Industries Inc.	1	*13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2
20 1/2 Nov 26	23 1/2 July 3	21 Jan 2	25 May 13	Allied Chemical Corp.	18	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2
104 1/2 Dec 30	102 July 8	21 Jan 2	25 May 13	Allied Kid Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	25	25
36 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	49 1/2 Mar 24	Allied Laboratories Inc.	No par	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43
23 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	35 1/2 May 23	Allied Mills	No par	34 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2
13 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Products Corp.	5	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	47 1/2 May 19	Allied Stores Corp common	No par	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	44
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 1/2 Apr 22	4% preferred	100	*78 1/2	79	79	79	78 1/2	78 1/2
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	26 1/2 Jan 22	Allis-Chalmers Mfg. common	10	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2
87 Nov 6	119 May 16	91 Jan 18	99 Jan 16	4.08% convertible preferred	100	95 1/2	95 1/2	*95 1/2	95 1/2	*95 1/2	95 1/2
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/2 Mar 11	Alpha Portland Cement	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
27 1/2 Dec 23	53 1/2 July 8	26 1/2 Apr 10	32 1/2 Mar 12	Aluminium Limited	No par	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
59 1/2 Dec 30	102 July 8	50 1/2 Jan 2	56 1/2 Jan 24	Aluminum Co of America	1	64 1/2	65 1/2	66	67 1/2	67 1/2	67 1/2
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	52 Apr 29	Amalgamated Leather Co.	—	43 1/2	44	43	44	42 1/2	43
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	36 May 23	Amalgamated Sugar Co (The)	1	*35	36 1/2	*34 1/2	36	35 1/2	36
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	44 May 23	Amerace Corp.	12.50	39 1/2	39 1/2	39 1/2	41 1/2	42 1/2	43 1/2
28 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	96 1/2 May 23	Amerada Petroleum Corp.	No par	93 1/2	94 1/2	94 1/2	94 1/2	93 1/2	94 1/2
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	76 1/2 May 12	Amer Agricultural Chemical	No par	*74 1/2	75 1/2	75	74 1/2	74 1/2	74 1/2
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	18 1/2 Feb 17	American Airlines common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
77 Oct 30	113 Jan 2	85 1/2 Jan 9	95 1/2 May 14	3 1/2% convertible preferred	100	92 1/2	92 1/2	*91 1/2	93 1/2	93 1/2	93 1/2
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	42 1/2 Apr 25	American Bakeries Co com.	No par	41	41	41	41	40 1/2	40 1/2
23 1/2 Nov 13	29 1/2 Mar 28	27 1/2 Jan 3	30 1/2 Apr 24	4 1/2% conv preferred	100	105	105	*105 1/2	*105 1/2	*104 1/2	106 1/2
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	32 1/2 Jan 2	American Bank Note common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
51 Sep 5	56 Mar 5	59 1/2 Mar 19	65 May 21								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares			
28% Dec 18	39% Apr 25	29 Jan 2	35% Mar 24	Archer-Daniels-Midland	No par	33 1/2	34	33 1/2	33 1/2	33 1/2	34 1/2	4,500	
21 1/2 Dec 31	36 Jan 4	22 Feb 25	28% May 7	Argo Oil Corp.	5	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	7,100	
39% Dec 10	65 1/2 Jan 2	39 1/2 Apr 7	49 1/2 May 22	Armco Steel Corp.	10	46 1/2	46 1/2	46 1/2	47 1/2	48	49 1/2	35,700	
10% Oct 21	16% Jan 8	12 1/2 Feb 10	15 1/2 Mar 13	Armour & Co.	5	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	19,600	
20 1/2 Nov 18	30 Jan 4	22 1/2 Jan 2	27 1/2 Apr 1	Armstrong Cork Co common	1	27	27 1/2	27	26 1/2	27	26 1/2	26 1/2	12,900
79 Sep 5	92 Feb 18	86 Feb 26	90 May 5	83.75 preferred	No par	88 1/4	89 1/4	88 1/4	88 1/4	88 1/4	89 1/4	50	
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arnold Constable Corp.	5	16 1/2	17	16 1/2	17	16 1/2	17	17	100
3% Oct 22	6 1/2 Jun 7	3 1/2 Jan 8	8 1/2 May 20	Artloom Carpet Co Inc	1	7 3/4	8	8 1/2	8 1/2	8	8 1/2	34,300	
28 Dec 17	36 1/2 July 19	23 1/2 May 20	29 1/2 Jan 23	Arvin Industries Inc	2.50	24	24 1/2	24 1/2	24	24 1/2	24 1/2	2,700	
14 1/2 Dec 24	19 1/2 May 6	15 Feb 25	18 1/2 Jan 16	Ashland Oil & Refining Co	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,900	
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	30 1/2 May 20	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500	
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	9 1/2 May 21	ASR Products Corp.	5	8 3/4	9	8 1/2	9 1/2	9 1/2	9 1/2	23,300	
Associated Dry Goods Corp.				Common	1	32 1/2	33	33 1/2	33	33 1/2	33 1/2	1,800	
27% Oct 22	34 May 6	29 Jan 2	34 1/2 Apr 25	5.25% 1st preferred	100	102 1/2	103	103	103	102	104	150	
88% Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	Associates Investment Co.	10	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73	1,400	

16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	21 1/2 May 12	Atchison Topeka & Santa Fe—	Common	10	20	20 1/2	20 1/2	20 1/2	21	20 1/2	21 1/2	42,900
6 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	9 1/2 Jan 24	5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	22,600	
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	35 1/2 May 23	Atlantic City Electric Co com.	6.50	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2	7,200	
82 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	4% preferred	100	90	91	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	120	
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	33 1/2 May 9	Atlantic Coast Line RR	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300	
75 1/2 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	Atlantic Refining common	10	34 1/2	35 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2	16,600	
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	63.75 series B preferred	100	89	89 1/2	89	89 1/2	89 1/2	88	88	200	
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 1/2 Apr 28	Atlas Corp common	1	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	16,100	
56 Dec 30	79 1/2 July 16	59 Jan 2	65 1/2 Apr 17	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
7 Nov 26	14 Mar 29	7 1/2 Jan 2	11 May 22	Atlas Powder Co.	20	63 1/2	64 1/2	64	63 1/2	63 1/2	62 1/2	63 1/2	700	
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	18 1/2 May 13	Austin Nichols common	No par	97 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000	
25 1/2 Oct 21	38 May 15	30 1/2 Jan 2	47 1/2 May 23	Automatic Canteen Co of Amer.	5	40 1/2	41 1/2	41 1/2	42 1/2	43 1/2	43 1/2	43 1/2	25,700	
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	7 1/2 Jan 22	Avco Mfg Corp (The) common	3	6 2/2	6 2/2	6 2/2	6 2/2	6 2/2	6 2/2	6 2/2	32,900	
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	47 1/2 Jan 22	82.25 conv preferred	No par	45 1/2	45 1/2	45 1/2	46	45 1/2	45 1/2	46	800	

## B

3 1/2 Dec 31	5 1/2 Jan 4	3 3/2 Jan 9	8 May 16	Babbitt (B T) Inc	1	7 3/4	7 7/8	7 3/4	7 7/8	7 3/4	7 3/4	7 3/4	24,800
29 Oct 21	46 1/2 Jan 11	26 1/2 Apr 29	34 Jan 20	Babcock & Wilcox Co (The)	9	26 3/4	27	26 5/8	27 1/2	26 7/8	27 3/4	27 3/4	27,700
9 Dec 30	15 Jan 16	9 1/2 Jan 2	12 1/2 May 15	Baldwin-Lima-Hamilton Corp.	13	11 5/8	11 3/4	11 3/8	11 3/8	11 3/8	11 3/8	11 3/8	19,300
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	39 1/2 Apr 30	Baltimore Gas & Elec com.	No par	38 1/2	38 1/2	37 3/4	38 1/2	38 1/2	38 1/2	38 1/2	8,200
90 1/2 July 26	102 Mar 8	97 1/2 Jan 2	105 Feb 10	4 1/2% preferred series B	100	102	102	101	103 1/2	100 1/2	101 1/2	100 1/2	60
80 July 22	95 Feb 28	90 Mar 18	95 Feb 21	4% preferred series C	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	30
22 1/2 Dec 10	58 1/2 July 25	22 1/2 Apr 7	29 1/2 May 8	Baltimore & Ohio common	100	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	19,600
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	53 1/2 Feb 5	4% noncumulative preferred	100	52	52 1/2	51 1/2	51 1/2	51 1/2	52	52	600
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	34 May 6	Bangor & Aroostook RR	1	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,000
50 Nov 14	89 July 23	49 1/2 Feb 25	54 1/2 Jan 3	Barber Oil Corp.	10	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50	49 1/2	5,000
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	30 1/2 May 7	Basic Products Corp.	1	26 3/4	27 1/2	26 3/4	27 1/2	27 1/2	27 1/2	27 1/2	3,200
39 1/2 Oct 21	71 1/2 May 22	34 1/2 Apr 8	57 1/2 Jan 31	Bath Iron Works Corp.	10	48 1/2	49 1/2	50	50 1/2	50 1/2</			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares							
9 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	18 1/4 Feb 6	1	Capital Airlines Inc.	14 1/4	15	14 3/8	14 7/8	14 5/8	14 7/8	15	15 1/8	15 1/8	5,200		
28 1/4 Oct 22	51 1/4 Jun 13	30 1/2 Apr 7	31 1/2 Jan 29	5	Carborundum (The) Co.	31 1/8	31 3/4	31 3/4	32 1/4	32 1/8	32 3/8	31 3/8	32 3/8	4,900			
21 Oct 22	32 1/2 May 22	24 Jan 13	28 3/4 Feb 21	10	Care, (Philip) Mfg Co.	26 1/4	26 1/4	26 1/2	26 7/8	27	27	27	27	1,500			
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	100 1/4 May 21	10	Carolina Clinchfield & Ohio Ry.	99	99	99	100	99 1/2	100 1/4	99 1/2	99 1/2	340			
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	30 1/4 Apr 14	No par	Carolina Power & Light	29 3/8	29 7/8	30	30	30	30	29 3/8	30	29 3/8	4,700		
40 1/4 Dec 19	74 1/2 July 16	39 1/2 Jan 13	51 1/2 May 12	5	Carpenter Steel Co.	50	50 1/4	50 1/2	50 3/4	49 1/4	50	49 1/2	49 3/4	1,300			
31 1/2 Dec 30	65 1/2 Jan 11	32 1/2 Jan 2	42 May 6	5	Carrier Corp common	38 1/4	38 7/8	38 8/8	39 1/4	38 3/4	39 3/8	38 3/4	39 1/4	39 1/4			
37 Aug 15	47 Apr 26	38 1/2 Jan 3	43 Mar 19	4 1/2% preferred	50	41	41	40 1/8	41 1/4	41	41 1/8	41	41	41	14,200		
18 1/2 Oct 22	23 1/4 Aug 6	20 1/2 Jan 2	23 1/4 Apr 21	1	Carriers & General Corp.	22 1/2	22 1/2	22 1/4	22 3/8	22 1/2	22 3/8	22 1/2	22 3/8	600			
19 Dec 30	25 Oct 24	19 1/2 Jan 13	30 Mar 20	1	Carter Products Inc.	27 1/2	27 7/8	27 3/4	28 1/2	29 1/4	29	29 1/8	29 1/2	34,400			
12 1/2 Oct 22	18 1/2 Jun 19	14 1/4 Apr 3	20 1/2 May 22	12.50	Case (J) Co common	18 1/2	19	18 3/8	19 1/4	19 1/2	20	19 3/4	20 1/2	178,200			
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	117 May 22	7% preferred	100	113	114	114 1/4	114 1/4	116	117	116	116	570			
5 1/2 Oct 22	57 Mar 6	5 1/4 Jan 3	6 1/2 May 22	6 1/2% 2nd preferred	7	Carrier Corp common	6 1/2	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	3,200		
55 1/2 Dec 23	99 1/2 May 9	55 1/2 Apr 14	68 1/2 Jan 30	10	Caterpillar Tractor common	58 1/2	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	60 1/2	61 1/2	19,600			
88 1/4 Oct 10	100 1/4 Mar 13	97 Feb 5	101 Apr 28	100	4.20% preferred	99	100 1/2	99	100 1/2	99	100 1/2	99	99	100	100		
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	17 1/2 May 6	No par	Celanese Corp of Amer com	16 1/2	16 3/8	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	22,100			
98 Dec 31	109 1/2 Aug 20	99 Jan 2	109 1/2 May 14	100	7% 2nd preferred	108 1/2	110	108 1/2	109 1/2	108 1/2	110	108 1/2	110	108 1/2	108 1/2		
55 Dec 24	70 Jan 8	55 1/2 Jan 2	69 1/2 May 7	4 1/2% conv preferred series A	100	68 1/2	68	68 1/2	68 1/2	66 1/2	67 1/2	67 1/2	67 1/2	3,700			
23 1/2 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	33 1/4 Feb 4	1	Celotex Corp common	29 3/8	29 3/8	29 1/2	29 1/4	29	29 3/8	29 1/2	29 1/4	4,100			
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/4 May 12	5% preferred	20	18 1/2	19 1/4	18 3/4	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	300			
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	20 May 20	5	Central Aguirre Sugar Co.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,100			
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jan 2	10 1/2 Jan 29	1	Central Foundry Co.	9 1/2	9 5/8	9 3/4	9 3/4	9 1/2	9 3/8	9 3/8	9 3/8	800			
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/4 Feb 21	1	Central of Georgia Ry com	No par	46 1/2	46 1/2	46	46	46	46	46	46	200		
70 Oct 29	80 July 29	72 1/2 Mar 19	76 May 8	100	5% preferred series B	75	77	75	77 1/2	75	77 1/2	75	77 1/2	2,800			
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	17 1/2 May 12	100	Central Hudson Gas & Elec.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,700		
14 1/2 Jun 20	100 1/2 Jan 11	99 Feb 25	104 May 1	4 1/2% preferred	100	100	103	102	103	102	103	102	103	40			
26 1/2 Nov 4	32 1/4 Dec 27	31 1/2 Jan 10	36 May 16	10	Central Illinois Public Service	35 1/2	36	36	35 1/2	36	35 1/2	35 1/2	35 1/2	3,100			
17 Oct 21	36 May 20	17 1/2 Mar 21	21 1/4 Apr 25	10	Central RR Co of N J	21	21 1/4	20 1/2	21 1/4	20	20	20	20	12,700			
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	46 1/2 May 23	5	Central & South West Corp.	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	5,100			
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/4 Feb 20	50	Central Violetta Sugar Co.	9.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,400			
24 1/2 Oct 22	59 1/2 Jan 8	24 1/4 Mar 3	32 1/2 Mar 24	5	Century Industries Co.	No par	11	11	10 1/2	11	11 1/2	11	11 1/2	11 1/2	1,100		
8 Oct 21	11 1/2 Jan 10	8 1/4 Jan 20	10 1/4 May 7	1	Cerro de Pasco Corp.	5.8	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	8,300			
19 1/4 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	37 1/2 May 23	1	Certain-Tech Products Corp.	1	9 1/2	9 7/8	9 7/8	10	10 1/8	9 7/8	9 7/8	24,900			
1 1/4 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	3 May 7	1	Cessna Aircraft Co.	1	36	36 1/2	37	36 1/2	37 1/4	36 1/2	37	8,000			
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	57 Feb 11	10	Chadbourne Gotham Inc.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,100			
31 1/2 Oct 22	38 Jan 11	34 Jan 2	39 1/4 May 6	1	Chain Belt Co.	50 3/8	51 1/2	50 3/4	50 3/4	50 1/2	51 1/2	51 1/2	51 1/2	900			
86 1/2 Jun 24	99 1/2 Jan 29	94 Jan 2	100 1/2 May 21	1	Champion Paper & Fibre Co.—Common	No par	38	39	38 1/2	39	38 1/4	38 1/4	38	38	7,000		
86 1/2 Dec 26	110 1/4 Jan 9	89 Apr 17	92 1/2 Jan 30	100	84.50 preferred	No par	99 1/2	100	95 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	60		
89 1/2 Dec 26	110 1/4 Jan 9	89 Apr 17	92 1/2 Jan 30	100	3 1/2% convertible preferred	100	91 1/2	92 3/4	91 1/2	92 3/4	92	92	92	92	200		
9 1/2 Dec 30	23 1/2 Jan 11	9 1/2 Jan 14	12 1/2 Apr 17	1	Champlin Oil & Refining Co.	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	12,700			
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	45 1/2 May 22	1	Chance Vought Aircraft Inc.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	54,500			
4 1/2 Dec 31	10 1/2 Mar 28	4 1/2 Jan 3	8 1/4 May 21	1	Checker Motors Corp.	1.25	8 1										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 4		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 19		Tuesday May 20		Wednesday May 21		Thursday May 22		Friday May 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Industries common	Continental Copper & Steel		8 3/4	8 7/8	8 3/4	8 7/8	9	9 1/4	9	9 1/2		
9 Dec 31	15% Jan 7	8 3/4 Apr 29	10 Jan 20	Industries common	2	8 3/4	8 7/8	8 3/4	8 7/8	9	9 1/4	9	9 1/2	9 3/8	9 1/2	15,200
20 1/4 Nov 4	26% Jan 7	18 1/2 May 8	20% Jan 10	5% convertible preferred	25	*19 3/8	19 3/4	*19 3/8	19 3/4	*19 1/2	20 1/4	*19 1/2	20 1/4	—	—	—
39 1/4 Nov 14	54 1/4 May 3	44 Jan 15	52 1/4 Mar 7	Continental Insurance	5	50 1/4	51	49 1/2	50 1/4	49	49 1/2	49 1/2	49 1/4	48 1/2	49 1/4	9,600
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 May 15	Continental Motors	1	9 3/8	9 3/4	9 1/2	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	9 1/2	9 3/4	51,200
41 1/2 Dec 30	70 1/4 Jun 19	38% Feb 12	52 1/4 May 2	Continental Oil of Delaware	5	50 3/8	51	50 1/4	51 1/8	51 1/2	52	51 1/4	51 1/4	51	51 1/4	12,500
26 1/4 Dec 24	43% July 25	26 1/4 Jan 3	36 May 22	Continental Steel Corp.	14	34	34	34	34 1/4	35	35	35	36	35 1/2	36	2,600
17 1/4 Dec 23	37 May 15	18% Jan 2	23 1/4 May 19	Cooper-Bessemer Corp.	5	22 3/4	23 1/4	*22 2/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	23 1/2	18,000
16 1/4 Dec 30	43 1/2 Jan 13	24 1/4 Jan 24	24 1/4 Mar 24	Copper Range Co.	5	20 3/4	20 7/8	20 3/4	21 1/8	21 1/2	21 1/2	21 1/2	22 1/4	22 1/4	22 1/4	4,800
20 Dec 23	40% July 11	19 1/2 May 20	25% Feb 5	Copperweld Steel Co common	5	19 1/4	19 1/2	19 1/8	19 1/8	19 1/4	19 1/2	19 1/2	19 1/2	20 1/2	21 1/4	25,900
49% May 21	54 1/4 July 25	50 1/2 Jan 20	52 Jan 30	5% convertible preferred	50	51 1/2	53	*51 1/2	53	51	53	51	53	51 1/2	53	—
51 Dec 30	79% July 11	52 Jan 14	55 Apr 17	6% convertible preferred	50	52	56	*51 1/4	54	*51 1/4	54	*51 1/4	54	51 1/2	54	—
28 Feb 11	34% Dec 27	33% Jan 13	42 1/4 May 16	Corn Products Refining common	10	41 1/2	42 1/4	41 1/2	42	41 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	11,700
145 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	7% preferred	100	164	164	165 1/2	165 1/2	165	167	167	167	166 1/2	166 1/2	310
12 1/2 Dec 24	27 1/2 Jan 14	12 3/4 Apr 16	16 1/2 Jan 22	Cornell Dubilier Electric Corp.	1	15	15 1/8	14 7/8	15	15	15	15	15 1/8	15 1/2	3,700	
57 1/4 Feb 13	106 1/4 July 11	74% Feb 12	86 1/4 Mar 26	Corning Glass Works common	5	81 1/2	82 3/4	83 3/4	84 1/2	83 3/4	83 3/4	83 3/4	83 3/4	83 3/4	6,700	
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	3 1/2% preferred	100	85 1/2	86 1/2	85 1/4	85 1/2	85	86 1/2	85	86 1/2	85	86 1/2	10
79 1/4 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	*85	87	*85	87	*85	87	*85	87	*85	87	—
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 May 22	Cosden Petroleum Corp.	1	17 3/4	18	18 1/4	19	19 1/4	19 1/2	19 1/2	19 1/2	19 1/4	19 1/2	26,400
4 Oct 18	6 1/2 Jan 2	4 1/2 May 9	5 1/4 May 22	Coty Inc.	1	5	5	5	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,200
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	2 1/4 Feb 4	Coty International Corp.	1	*2	2 1/8	2	2	*2	2 1/8	2	2 1/8	2 1/4	1,700	
22 Oct 22	36 1/4 Apr 22	24 1/4 Jan 12	29 Mar 13	Crane Co common	25	28 3/8	28 7/8	28 1/4	28 7/8	27 5/8	28 1/4	27 3/4	28 1/4	27 3/4	28	8,300
74 Nov 29	88 Mar 14	79 Jan 24	84 1/4 May 16	3 3/4% preferred	100	*84 1/4	90	*84 1/4	90	*84 1/2	90	*84 1/2	90	*84 1/2	90	—
26 1/2 Oct 22	30 Aug 6	28 1/4 Jan 3	34 1/4 Mar 27	Cream of Wheat Corp (The)	2	*33 1/4	33 7/8	33 7/8	33 7/8	33 7/8	33 7/8	33 7/8	33 7/8	33 7/8	34	11,600
14 Jan 31	17 1/2 Oct 4	14 1/4 Mar 3	19 1/4 Apr 28	Crescent Petroleum Corp.	1	18	18 1/8	18 1/8	18	18	18 1/8	18 1/8	17 1/2	18 1/8	4,000	
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	21 1/4 May 23	Crown Cork & Seal common	2.50	19 7/8	20 1/4	19 5/8	20 1/4	19 1/4	20 1/4	20 1/4	20 1/4	20 1/4	21 1/4	26,800
23 1/2 Jun 5	31 1/2 Feb 18	25 1/4 Jan 3	39 May 12	5 1/2 preferred	No par	37 1/2	37 1/4	37 1/2	37 1/4	36	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	1,700
40 1/2 Oct 22	58 1/2 July 11	43 1/4 Apr 11	49 1/4 Jan 30	Crown Zellerbach Corp common	5	47 5/8	47 1/8	47 7/8	48 3/8	47 5/8	48 1/4	47 5/8	47 5/8	47 5/8	48 1/4	13,500
85 Oct 22	100 Feb 18	95 1/2 Mar 18	100 1/2 Apr 28	5 1/2 40.20 preferred	No par	*92 1/2	100	*99 1/2	100	*99 1/2	99 1/2	*99 1/2	99 1/2	98	98	50
16 1/2 Dec 23	38 1/2 Jan 16	35 1/2 Feb 20	39 1/2 May 23	Crucible Steel Co of America	12.50	17 1/4	17 1/2	17 1/2	18	17 1/4	18 1/2	18 1/2	19 1/4	19 1/2	66,200	
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pid	100	24 1/2	24 1/2	23 3/8	23 3/8	23 1/2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	980
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	24 1/4 May 22	Cuban-American Sugar	10	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	23 1/8	24 1/4	4,700
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	11 1/4 May 6	Cudahy Packing Co common	5	10 1/8	10 1/4	10 1/8	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	17,700
54 Nov 19	65 1/2 Jan 3	66 Jan 7	66 1/2 May 6	4 1/2% preferred	100	*64	66	*64 1/4	66	*64 1/4	66	*64 1/4	66	*64	66	—
51 1/4 Nov 20	9 Feb 6	6 1/2 Jan 2	9 1/4 May 22	Cuneo Press Inc.	5	8 1/2	8 3/4	*8 1/2	8 3/4	*8 1/2	8 3/4	*8 1/2	8 3/4	9 1/4	9 1/4	4,700
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	33 Apr 28	Cunningham Drug Stores Inc.	2.50	*32 1/2	32 1/2	*32 1/2	32 1/2	*32 1/2	32 1/2	*32 1/2	32 1/2	32 1/2	32 1/2	200
73 1/2 Jan 18	13 1/4 May 8	8 1/2 Apr 3	10 1/2 Jan 21	Curtis Publishing common	1	8 7/8	9 1/2	8 7/8	9	8 7/8	9	8 7/8	9	8 7/8	9	21,600
53 1/2 Dec 17	59 1/2 Jun 5	55 Mar 11	56 1/2 Feb 13	5 1/2 prior preferred	No par	*55 1/2	56 1/2	*56	56 1/2	*56	56 1/2	*56	56 1/2	56 1/2	200	
19 1/2 Jan 17	22 Jun 4	19 1/2 Mar 5	21 1/2 Feb 5	C												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES			Friday May 23	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22			
<b>F</b>																
39 <sup>1</sup> / <sub>2</sub> Nov 25	65 Jan 17	37 <sup>3</sup> / <sub>4</sub> Apr 16	43 <sup>1</sup> / <sub>2</sub> May 5	Fairbanks Morse & Co	No par	38 <sup>3</sup> / <sub>4</sub>	38 <sup>7</sup> / <sub>8</sub>	38 <sup>3</sup> / <sub>4</sub>	38 <sup>7</sup> / <sub>8</sub>	38 <sup>3</sup> / <sub>4</sub>	38 <sup>7</sup> / <sub>8</sub>	38 <sup>3</sup> / <sub>4</sub>	40 <sup>1</sup> / <sub>4</sub>	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub> 500	
6 Oct 11	12 <sup>1</sup> / <sub>2</sub> Jan 24	7 Jan 2	13 <sup>1</sup> / <sub>2</sub> May 14	Fairchild Engine & Airplane Corp.	1	12 <sup>9</sup> / <sub>8</sub>	12 <sup>5</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>8</sub>	12 <sup>9</sup> / <sub>8</sub>	13	12 <sup>1</sup> / <sub>2</sub>	12 <sup>3</sup> / <sub>4</sub>	44,800		
—	—	22 <sup>1</sup> / <sub>2</sub> Apr 22	25 <sup>1</sup> / <sub>2</sub> Mar 13	Fairmont Foods Co	common	24 <sup>1</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>8</sub>	x24	24	23 <sup>9</sup> / <sub>8</sub>	23 <sup>3</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>8</sub>	24 <sup>3</sup> / <sub>4</sub>	25	25	4,500
15 Sep 25	17 <sup>1</sup> / <sub>2</sub> July 1	15 <sup>1</sup> / <sub>4</sub> Jan 21	18 <sup>1</sup> / <sub>2</sub> Mar 25	4% convertible preferred	100	82	82	81	82	81 <sup>1</sup> / <sub>4</sub>	81 <sup>1</sup> / <sub>4</sub>	81 <sup>1</sup> / <sub>4</sub>	82 <sup>1</sup> / <sub>4</sub>	82 <sup>1</sup> / <sub>4</sub>	60	
22 <sup>1</sup> / <sub>2</sub> Jan 22	25 <sup>1</sup> / <sub>2</sub> Nov 29	24 <sup>1</sup> / <sub>4</sub> Jan 2	30 <sup>1</sup> / <sub>4</sub> May 13	Falstaff Brewing Corp.		17 <sup>1</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>4</sub>	17	17 <sup>1</sup> / <sub>4</sub>	17	17 <sup>1</sup> / <sub>4</sub>	1,400		
67 Aug 23	67 <sup>1</sup> / <sub>2</sub> Jan 12	67 <sup>1</sup> / <sub>2</sub> Jun 12	39 <sup>1</sup> / <sub>2</sub> May 22	Family Finance Corp	common	1	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	29	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	29	1,600	
41 <sup>1</sup> / <sub>2</sub> Oct 21	64 <sup>1</sup> / <sub>2</sub> July 10	43 May 19	53 <sup>1</sup> / <sub>2</sub> Mar 11	5% preferred series B	50	76	78 <sup>1</sup> / <sub>4</sub>	76	86	76	86	76	86	76	86	
3 <sup>1</sup> / <sub>2</sub> Dec 30	71 <sup>1</sup> / <sub>2</sub> Jan 14	37 <sup>3</sup> / <sub>4</sub> Apr 7	43 <sup>1</sup> / <sub>2</sub> Apr 25	Fawcett Corp.		43	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	46 <sup>1</sup> / <sub>8</sub>	7,300	
10 Oct 22	16 <sup>1</sup> / <sub>2</sub> Apr 23	11 <sup>1</sup> / <sub>8</sub> Jan 2	14 <sup>1</sup> / <sub>2</sub> May 5	Fedders-Quigan Corp	common	1	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	1,000	
45 Sep 30	61 <sup>1</sup> / <sub>2</sub> May 13	50 Feb 27	54 Mar 20	Federal Mogul Bower Bearings		54	52	54 <sup>1</sup> / <sub>4</sub>	54 <sup>1</sup> / <sub>4</sub>	53 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>4</sub>	54 <sup>1</sup> / <sub>4</sub>	54 <sup>1</sup> / <sub>4</sub>	53 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	
31 <sup>1</sup> / <sub>2</sub> Dec 31	45 <sup>1</sup> / <sub>2</sub> July 8	32 Mar 3	36 <sup>1</sup> / <sub>2</sub> Jan 23	Federal Pacific Electric Co.		34	34 <sup>1</sup> / <sub>2</sub>	x33 <sup>1</sup> / <sub>4</sub>	34 <sup>1</sup> / <sub>2</sub>	34	34 <sup>1</sup> / <sub>2</sub>	4,700				
17 <sup>1</sup> / <sub>2</sub> Oct 22	25 <sup>1</sup> / <sub>2</sub> Jun 17	18 <sup>1</sup> / <sub>2</sub> Apr 7	22 <sup>1</sup> / <sub>2 Jan 3</sub>	Federal Paper Board Co	common	5	19 <sup>5</sup> / <sub>8</sub>	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	1,600	
29 Dec 31	36 <sup>1</sup> / <sub>2</sub> May 14	29 <sup>1</sup> / <sub>2</sub> Jan 3	35 <sup>1</sup> / <sub>2</sub> May 2	4.60% preferred	25	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	2,800		
18 <sup>1</sup> / <sub>2</sub> Sep 10	20 <sup>1</sup> / <sub>2</sub> Jan 31	19 <sup>1</sup> / <sub>2</sub> Jan 2	20 <sup>1</sup> / <sub>2</sub> Mar 10	Federated Dept Stores		2.50	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	37	37 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	1,300	
27 <sup>1</sup> / <sub>2</sub> Jan 21	34 <sup>1</sup> / <sub>2</sub> Jun 11	39 <sup>1</sup> / <sub>2</sub> May 22	39 <sup>1</sup> / <sub>2</sub> May 22	Fenestra Inc.		10	17	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	10,700	
20 <sup>1</sup> / <sub>2</sub> Nov 12	28 Jun 18	16 <sup>1</sup> / <sub>2</sub> May 2	23 <sup>1</sup> / <sub>2</sub> Mar 13	Ferro Corp.		1	20	20	20	20	20	20	20	20 <sup>1</sup> / <sub>2</sub>	2,000	
18 Dec 30	31 <sup>1</sup> / <sub>2</sub> Jan 10	16 <sup>1</sup> / <sub>2</sub> Jan 2	20 <sup>1</sup> / <sub>2</sub> May 12	Fibreboard Paper Prod com	No par	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26	26 <sup>1</sup> / <sub>2</sub>	8,700				
19 <sup>1</sup> / <sub>2</sub> Oct 22	32 Jan 14	20 <sup>1</sup> / <sub>2</sub> Jan 2	27 <sup>1</sup> / <sub>2</sub> May 9	Fidelity Phenix Fire Ins NY		100	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	98	95 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	98	30	
17 <sup>1</sup> / <sub>2</sub> Oct 28	25 <sup>1</sup> / <sub>2</sub> Jun 17	18 <sup>1</sup> / <sub>2</sub> Apr 7	22 <sup>1</sup> / <sub>2 Jan 3</sub>	Fifth Avenue Coach Lines Inc.		5	18	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	2,100	
29 Dec 31	36 <sup>1</sup> / <sub>2</sub> May 14	29 <sup>1</sup> / <sub>2</sub> Jan 3	35 <sup>1</sup> / <sub>2</sub> May 2	Filtrol Corp.		1	40	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	6,300	
18 <sup>1</sup> / <sub>2</sub> Sep 10	20 <sup>1</sup> / <sub>2</sub> Jan 31	19 <sup>1</sup> / <sub>2</sub> Jan 2	20 <sup>1</sup> / <sub>2</sub> Mar 10	Firestone Tire & Rubber com		6.25	85	85 <sup>3</sup> / <sub>4</sub>	85	86 <sup>1</sup> / <sub>2</sub>	87	85 <sup>3</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>2</sub>	87	5,800	
10 <sup>1</sup> / <sub>2</sub> Oct 2	106 Feb 8	101 <sup>1</sup> / <sub>2</sub> Jan 14	103 <sup>1</sup> / <sub>2</sub> Mar 6	First National Stores	No par	102	103	102 <sup>1</sup> / <sub>2</sub>	104	102 <sup>1</sup> / <sub>2</sub>	104	103	103	104	10	
47 Mar 12	57 Dec 5	55 <sup>1</sup> / <sub>2</sub> Feb 14	64 <sup>1</sup> / <sub>2</sub> May 13	Firstamerica Corp (WI)		2	64	64	64	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	64	64 <sup>1</sup> / <sub>2</sub>	2,000	
—	—	15 <sup>1</sup> / <sub>2</sub> Apr 25	17 <sup>1</sup> / <sub>2</sub> May 23	First (The) Carpet Co.		5	71 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>4</sub>	73 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	3,100	
6 <sup>1</sup> / <sub>2</sub> Dec 22	12 <sup>1</sup> / <sub>2</sub> Jan 4	6 <sup>1</sup> / <sub>2</sub> Mar 10	8 <sup>1</sup> / <sub>2</sub> Jan 18	Flintkote Co (The)	common	5	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	10,500	
34 <sup>1</sup> / <sub>2</sub> Oct 22	46 <sup>1</sup> / <sub>2</sub> July 9	37 <sup>1</sup> / <sub>2</sub> Jan 6	45 <sup>1</sup> / <sub>2</sub> Mar 20	Flintkote Co (The)	\$4 preferred	No par	91	91	92	92	91	93 <sup>1</sup> / <sub>2</sub>	91	93 <sup>1</sup> / <sub>2</sub>	140	
79 Nov 6	95 <sup>1</sup> / <sub>2</sub> May 10	87 <sup>1</sup> / <sub>2</sub> Jan 8	93 <sup>1</sup> / <sub>2</sub> Feb 10	Florida Power Corp.		7 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub>	64	63 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	3,500		
45 Oct 21	59 <sup>1</sup> / <sub>2</sub> May 8	56 <sup>1</sup> / <sub>2</sub> Jan 10	65 <sup>1&lt;/sup</sup>													

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares	
14 Dec 18	16 1/2 Apr 30	14 1/2 Jan 2	16 1/2 Apr 14	Greyhound Corp (The) common	3	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16 1/2	19,700	
76 1/2 Nov 20	89 Feb 13	81 Jan 7	87 Apr 17	4 1/4% preferred	100	86 86	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	30	
15 1/2 Oct 11	34 1/2 Jan 14	17 1/2 Mar 20	22 1/2 May 23	Grumman Aircraft Eng Corp	1	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	14,900	
9 Jan 2	12 1/2 May 10	7 1/2 Apr 25	10 1/2 Jan 10	Guantanamo Sugar	1	8 1/2 9 1/2	8 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	—	
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	17 1/2 Jan 20	Gulf Mobile & Ohio RR com. No par	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	15 1/2 15 1/2	15 1/2 15 1/2	11,800	
47 1/2 Dec 11	80 1/2 Jan 16	52 Mar 5	61 1/2 May 5	85 preferred	No par	59 60	59 1/2 59 1/2	59 1/2 60	59 1/2 60	59 1/2 60	1,600	
105 1/2 Oct 21	152 May 13	101 Feb 25	117 1/2 May 6	Gulf Oil Corp	25	111 1/2 112 1/2	111 1/2 112 1/2	112 113	112 1/2 113 1/2	113 1/2 113 1/2	17,100	
34 1/2 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	44 1/2 May 9	Gulf States Utilities Co	—	42 1/2 43	43 43 1/2	43 43	43 43	43 1/2 43 1/2	4,800	
81 1/2 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	Common	No par	93 95	93 95	93 95	93 95	93 95	—	
81 Oct 28	98 Apr 2	92 Jan 3	102 May 13	\$4.20 dividend preferred	100	100 102	100 102	100 102	100 102	100 102	170	
83 Nov 4	96 Jan 29	95 1/2 Jan 10	98 1/2 Mar 11	\$8.40 dividend preferred	100	98 101	98 101	98 101	98 101	98 101	—	
—	—	104 1/2 Apr 3	109 May 1	\$8.44 dividend preferred	100	105 108 1/2	105 108 1/2	105 108 1/2	105 108 1/2	105 108 1/2	—	
—	—	—	—	\$5 dividend preferred	100	—	—	—	—	—	—	
38 Nov 4	41 1/2 Feb 21	38 1/2 Jan 3	44 1/2 May 5	Hackensack Water	25	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	44 44	43 1/2 43 1/2	200	
53 1/2 Dec 30	89 1/2 Jan 17	49 1/2 Apr 7	58 1/2 Jan 29	Halliburton Oil Well Cementing	5	53 1/2 53 1/2	53 1/2 53 1/2	52 1/2 52 1/2	53 1/2 54 1/2	54 1/2 55 1/2	9,800	
18 1/2 Dec 20	24 Jan 2	20 Jan 21	23 May 6	Hall (W F) Printing Co	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,700	
13 1/2 Dec 31	28 1/2 Jan 11	13 1/2 May 20	16 1/2 Jan 21	Hamilton Watch Co common	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,000	
67 Dec 24	11 1/2 Jan 11	70 Jan 2	74 1/2 Apr 14	4% convertible preferred	100	72 1/2 74 1/2	72 1/2 74	73 1/2 73 1/2	73 1/2 74 1/2	73 1/2 74 1/2	10	
20 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	24 1/2 Feb 11	Hammermill Paper Co	2.50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,300	
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	32 1/2 Feb 14	Hammond Organ Co	1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,000	
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	34 May 23	Harbison-Walk Refrac com	4.50	33 33	33 33	33 33	33 33	33 33	3,100	
127 1/2 Oct 14	138 Jun 14	129 Jan 9	140 Mar 17	6% preferred	100	135 136	135 136	135 136	135 136	135 136	—	
23 1/2 Dec 30	39 1/2 Mar 11	25 1/2 Jan 7	28 1/2 May 9	Harris-Intertype Corp	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,700	
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	38 May 22	Harsco Corporation	2.50	34 1/2 34 1/2	34 1/2 34 1/2	35 1/2 36	36 36	36 36	16,200	
20 Oct 8	30 1/2 July 2	20 1/2 Apr 29	23 1/2 Jan 16	Harshaw Chemical Co	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,700	
22 Dec 30	32 1/2 Mar 23	22 1/2 Jan 20	26 1/2 Apr 28	Hart Schaffner & Marx	10	25 1/2 26 1/2	25 1/2 26 1/2	26 26	26 26	26 26	300	
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	4 1/2 Jan 27	Hart Corp of America common	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	800	
26 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	34 Mar 6	4 1/2% preferred	50	32 33	32 33	32 33	32 33	32 33	40	
14 1/2 Dec 18	18 1/2 Jun 19	13 Apr 11	15 Mar 14	Havco Industries Inc	1	31 1/2 31 1/2	31 1/2 31 1/2	31 32	30 32	30 31	1,500	
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	30 1/2 May 23	Hayes Industries Inc	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,800	
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	75 1/2 Apr 30	Hecht Co common	15	75 76 1/2	75 76 1/2	75 76 1/2	76 77	76 77	—	
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	55 May 19	Heinz (J) Co common	25	54 1/2 55	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	3,000	
63 Nov 19	91 July 24	86 1/2 Mar 14	89 1/2 Feb 21	3.65% preferred	100	87 1/2 88	86 1/2 87 1/2	86 88	86 87	86 87	50	
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	24 1/2 May 9	Heller (W E) & Co	1	24 24 1/2	24 24 1/2	23 23 1/2	23 23 1/2	23 23 1/2	2,200	
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	29 1/2 May 12	Helme (G W) common	10	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	900	
30 1/2 July 23	34 1/2 Mar 8	32 1/2 Jan 2	37 May 20	7% noncumulative preferred	25	36 1/2 37	37 37	36 37	36 37	37 37	170	
9 1/2 Dec 30	17 1/2 Jan 10	10 Feb 25	15 1/2 May 7	Hercules Motors	No par	14 14	14 14	14 14	14 14	14 14	600	
35 Jan 21	47 1/2 July 11	36 1/2 May 1	41 1/2 Feb 4	Hercules Powder common	2 1/12	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	13,300	
103 1/2 Oct 22	115 1/2 Jan 30	112 1/2 Mar 21	118 Apr 23	5% preferred	100	117 1/2 117 1/2	116 116	116	115 117	115 117	20	
47 1/2 Jan 23	62 July 22	53 1/2 Jan 3	61 1/2 May 1	Hershey Chocolate Corp	No par	59 59 1/2	x58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	2,100	
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Apr 24	44 1/2 Feb 3	Hertz Co (The)	1	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	38 38	38 38	11,800	
24 1/2 Dec 24	40 1/2 Jan 4	26 1/2 Jan 14	31 Apr 18	Hewitt-Robins Inc	5	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31	200	
10 1/2 Oct 21	17 1/2 July 16	11 1/2 Jan 13	14 1/2 Mar 27	Heyden Newport Chem Corp	1	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	6,200	
60 1/2 Sep 9	78 Jan 17	60 Jan 7	73 Apr 18	3 1/2% preferred series A	100	72 73 1/2	72 73 1/2	72 73 1/2	72 73 1/2	72 73 1/2	10	
70 1/2 Nov 27	87 July 19	74 Jan 2	86 May 5									

## NEW YORK STOCK EXCHANGE STOCK RECORD

11

12 1/2	Oct	22	15 1/2	Jan	2	13 3/4	Jan	2	18 3/4	May	21	Laclede Gas Co common	4	18	18 1/2	18 1/2	18 1/4	10 3/4	18 1/2	18 1/4	18 1/2	18 1/4	6,300	
20 1/2	Oct	16	27	Mar	22	22 1/2	Jan	6	27 1/2	May	16	4.32% preferred series A	25	27	27 1/2	27 1/2	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	—	
3 1/2	Nov	19	4 1/2	Jan	24	3 1/2	May	19	3 7/8	May	9	La Consolidada 6% pfd-75 Pesos Mex	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 5/8	3 3/4	3 1/2	3 1/2	2,200		
17	Oct	22	20 1/2	July	15	17	Jan	2	19 3/4	May	9	Lane Bryant	1	18 3/4	19 1/4	18 3/4	18 3/4	*18 1/2	18 3/4	18 1/2	18 3/4	18 3/4	800	
17 1/2	Dec	27	24 1/2	July	8	18 1/2	Jan	2	20	Jan	27	Lee Rubber & Tire	5	19 1/4	19 1/4	*19 1/2	19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	19 1/4	1,600	
24 1/4	Dec	24	36 1/4	Apr	4	25	Feb	20	29 1/2	May	1	Lees (James) & Sons Co common	3	27 3/8	27 3/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900	
82	Nov	27	94	Jan	9	83	Jan	17	89	Mar	28	3.85% preferred	100	*85	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	*86	87 1/2	—
10 1/2	Dec	19	17 3/4	Mar	14	97 1/2	Mar	26	12 1/4	May	9	Lehigh Coal & Navigation Co	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	12 1/4	3,900	
26 1/2	Oct	11	45 1/2	Jan	4	28	Jan	2	35 5/8	Mar	14	Lehigh Portland Cement	15	33	33	32 5/8	32 5/8	32 5/8	32 5/8	32 5/8	32 5/8	32 5/8	7,300	
1	Dec	12	2 5/8	Jan	10	1	Jan	2	1 3/4	Jan	9	Lehigh Valley Industries com	1	1 1/8	1 1/8	1 1/8	1 1/8	1 1/4	1 1/4	*1 1/8	1 1/4	1 1/4	1,700	
12 1/2	Oct	22	20 7/8	Jan	24	15 1/2	Apr	4	17 3/4	Feb	13	\$3 non-cum 1st preferred	No par	*15 1/2	16	15 1/2	15 1/2	15 1/2	*15 1/2	16	*15 1/2	16	200	
3	Oct	22	7 3/8	Feb	4	4	May	6	5 1/2	Feb	13	50c non-cum 2nd pfd	No par	4 1/4	4 1/4	4 1/4	4 1/4	*4 1/4	4 1/2	*4 1/4	4 1/4	4 1/4	200	
5 1/4	Dec	10	17 1/4	Jan	4	5 1/4	Jan	2	7 1/4	Jan	20	Lehigh Valley RR	No par	6	6	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/4	6 1/4	6 1/4	3,500
22	Oct	21	32 1/2	Jun	14	22 3/4	Feb	28	25 5/8	Feb	4	Lehman Corp (The)	1	24 1/8	24 1/2	24 1/8	24 1/8	24 1/8	24	24 1/8	24 1/4	24 1/8	13,000	
19	Jan	15	25 1/2	Dec	31	24 3/4	Feb	10	34 1/4	May	13	Lehn & Fink Products	5	33 1/4	33 1/4	33 1/4	33 1/4	33	33 3/8	32 5/8	33 1/4	32 5/8	3,600	
14 1/4	Oct	22	19	Apr	29	14 5/8	Jan	2	17 3/4	Apr	28	Lerner Stores Corp	No par	17	17	17	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,800	
65 1/4	Dec	23	84 3/4	July	17	70 1/2	Jan	2	80 1/4	May	15	Libbey-Owens-Ford Glass Co	10	78 3/4	79 1/4	78 1/4	79 1/4	78 3/8	79 1/8	79 1/4	79 1/4	79 1/4	6,300	
7 1/4	Dec	31	13 3/8	Jan	14	7 3/8	Jan	2	9 7/8	May	23	Libbey McNeill & Libby	7	9 1/4	9 3/8	9 1/4	9 3/8	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	22,000	
62 1/4	Aug	26	68 1/2	Jan	31	65 5/8	Jan	2	73 1/2	May	6	Liggett & Myers Tobacco com	25	71 3/4	72 1/4	71 7/8	72 5/8	71 3/4	72 1/2	69 3/8	72 1/4	69 3/4	18,400	
130 1/2	Aug	9	150 3/4	Mar	7	143	Jan	7	157	May	22	7% preferred	100	*154 1/4	155 1/4	155	155	155 3/4	156 1/2	157	156	156 1/2	130	
50	Jan	18	67 1/2	July	18	60 1/2	Jan	22	77	May	23	Lily Tulip Cup Ccpr	10	*74	74 3/4	74 1/4	74 3/4	75	76 1/4	75 3/4	75 3/4	75 3/4	3,700	
46 1/4	Dec	24	72 3/4	Jan	9	46 3/4	Jan	3	57	Feb	5	Link Belt Co	5	54	54 1/4	53 3/4	54	53 1/4	54 1/4	53	54	53 1/4	54	2,400
9 1/2	Dec	30	16 1/2	Apr	18	10	Jan	2	13	May	1	Lionel Corp (The)	250	12 1/4	12 1/4	12 1/2	12 1/2	12 1/4	12 1/2	12 5/8	12 5/8	12 5/8	1,500	
7 1/2	Dec	26	10 3/4	July	16	6 3/4	Apr	7	7 7/8	Jan	6	List Industries Corp	1	6 3/4	6 7/8	6 3/4	6 3/4	6 3/4	6 7/8	6 3/4	6 3/4	6 3/4	3,800	
36 1/4	Oct	25	52 1/4	July	30	36 7/8	Mar	11	46 1/4	May	20	Litton Industries Inc	10c	43 1/2	45 1/4	45 1/2	46 1/4	44 5/8	46 1/4	44 5/8	46 1/4	45	45 7/8	44,900
26	Oct	10	57 1/2	Jan	2	38 3/8	Jan	2	48 1/8	May	23	Lockheed Aircraft Corp	1	46 3/8	47 1/8	46 3/8	47 1/8	47	47 1/2	47 1/2	47 1/2	47 1/2	39,600	
11 1/4	Oct	31	22	Jan	11	12 1/2	Apr	10	17 1/2	May	9	Loew's Inc	No par	16 3/8	16 3/4	16 1/4	16 1/2	16 1/2	16 3/4	15 3/8	16 3/8	16 3/8	32,800	
25 1/4	Oct	11	40 1/4	July	16	28 1/4	Jan	2	35	Mar	11	Lone Star Cement Corp	4	30 3/8	31	30 7/8	31 1/8	30 3/8	31 1/8	30 3/8	31 1/8	31 1/8	13,500	
29 3/4	Oct	11	36 5/8	May	13	31	Jan	2	39 1/8	May	9	Lone Star Gas Co common	10	37 3/8	37 3/8	x37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	3,000		
99 1/2	Oct	25	117	Jun	7	107 1/2	Feb	18	116 1/2	May	8	4.84% conv preferred	100	*115 1/2	117	x116	116	116	116	116	116	240		
19 1/4	Oct	22	23 3/4	Jan	7	20 3/4	Mar	28	26	May	20	Long Island Lighting Co com	10	24 3/4	25 1/4	25 3/8	26	25 5/8	25 7/8	25 5/8	25 5/8	25 5/8	25,800	
93	Aug	26	103	Feb	28	101 1/2	Jan	2	104	Jan	23	5% series B preferred	100	*100 1/2	102 1/2	*100 1/2	102 1/2	*100 1/2	102 1/2	*100 1/2	102 1/2	—		
80	Nov	4	89	Jan	25	82	Mar	4	86 1/2	May	21	4.25% series D preferred	100	*87 1/2	90 1/2	*88 1/2	90 1/2	*88 1/2	90 1/2	*88 1/2	90 1/2	—		
78 1/2	Nov	12	92	Mar	4	83 1/2	Apr	8	92 7/8	Feb	11	4.35% series E preferred	100	*90	92	*90	92	*90	92	*90	92	—		
93	Aug	26	106	Apr	4	100 3/4	Apr	14	111 1/2	May	21	4.40% series G conv pfd	100	107 1/2	107 1/2	110	111	111 1/2	111 1/2	*111	112 1/4	1,000		
15 5/8	Jan	2	34	Dec	5	32 3/8	Jan	10	59 7/8	May	21	Lorillard (P) Co common	10	58 7/8	58 3/4	58 7/8	59 3/8	58 1/4	59 3/8	56 5/8	59 3/8	56 5/8	193,100	
116	July	24	133 1/2	Dec	27	128	Jan	10	140 1/2	May	16	7% preferred	100	*140	141	140	140	*140	141	140	140	140	—	
23 3/8	Oct	22	30 3/8	Jun	5	27 3/4	Feb	14	32 5/8	May	9	Louisville Gas & El Co (Ky)	No par	31 1/8	31 1/4	31	31 1/4	31 1/2	31 1/8	31 1/4	31 1/2	31 1/4	2,400	
54 5/8	Dec	30	93 3/4	Jan	8	55 1/2	Mar	4	62 3/4	Apr	25	Louisville & Nashville	50	59 7/8	60 3/8	60	60 1/2	59 7/8	60 1/2	60 1/2	60 3/8	2,600		
11	Dec	16	22	Jan	7	11 3/8	Jan	2	14 3/4	Apr	10	Lowenstein (M) & Sons Inc	1	14 1/8	14 3/4	14 1/4	14 3/4	14 1/4	14 1/4	14 1/4	14 1/4	3,800		
45 3/4	Feb	12	122 5/8	Jun	28	60	Jan	10	76	Mar	19	Lukens Steel Co	3.33 1/2	67	67 1/4	66 3/8	68 3/4	68 7/8	70	69	70 7/8	69 1/4	20,300	

11

22 1/4	Dec	16	39 1/4	Mar	22	23	Jan	2	30 1/2	Jan	23	MacAndrews & Forbes common	10	26 1/2	26 1/2	*26	26 5/8	*26	26 5/8	26 5/8	26 3/4	26 3/4	500
11 1/2	Dec	26	125	Mar	4	116	Jan	15	125	Apr	17	6% preferred	100	*122	124	*120	124	*120	124	*120	124	124	124
19 3/4	Oct	22	32 3/4	July	12	21 5/8	Jan	2	26 5/8	Feb	3	Mack Trucks Inc	5	24	24 1/2	23 5/8	24 1/4	24 1/4	24 5/8	24	24 1/2	24 1/2	17,400
27	Oct	22	32 3/8	May	17	28	Jan	3	34	May	23	Macy (R H) Co Inc com	No par	32 3/8	33 5/8	33 3/8	33 3/4	33 3/4	33 3/4	33 3/4	33 1/2	34	32,600
77	Nov	18	86 1/4	Jan	30	78 1/2	Jan	6	88	May	14	4 1/4% preferred series A	100	87 1/2	88	87 1/2	87 1/2	88	88	88	88	400	
7 3/4	Mar	28	11 1/4	July	1	8	Jan	14	11 1/4	May	2	Madison Square Garden	No par	11	11 1/4	*10 1/2	11 1/2	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	900
33	Nov	19	89	Jan	2	31 7/8	Jan	10	49 3/8	Mar	24	Magma Copper	10	39 3/8	40 3/8	39 7/8	41 3/8	40 3/4	41 3/8	41	42 1/2	42 1/2	16,600
28 3/8	Dec	23	44	Jun	12	30 3/4	Jan	2	37	Mar	11	Magnavox Co (The)	1	35 7/8	36 1/2	x36	36	36 1/4	36 1/4	36	36 3/8	35 1/4	35 3/8
38 5/8	Dec	27	530	May	27	390	Feb	10	425	Apr	30	4 3/4% conv preferred	50	*56	56 3/4	56 1/4	56 3/4	56 1/4	56 1/4	56 1/4	56	56	700
38 5/8	Dec	27	530	May	27	28 3/8	Apr	29	28 4/8	Jan	31	Mahoning Coal RR Co	50	*409	424	*412	425	*409	425	*415	425	*410	425
23 1/2	Dec	24	50 1/4	Jun	17	23 5/8	Apr	29	28 4/8	Jan	31	Mallory (P R) & Co	1	26 3/4	25 3/8	25 3/4	26	25 1/2	25 3/8	25 1/2	25 3/4	25 3/4	4,100
4 3/4	Nov	12	10	Jan	11	5 3/4	Jan	2	7 1/8	Jan	28	Manati Sugar Co	1	7 1/8	7 1/8	7 1/4	7 1/4	7 3/8	7 1/4	7 1/4	7 1/4	7 1/4	1,300
4 3/8	Nov	26	9 1/4	July	23	5 1/2	Apr	8	7 1/8	Jan	30	Mandel Bros	No par	*6	6 3/8	*6	6 3/8	6 1/4	6 1/4	*6	6 1/4	6 1/4	100
11 1/4	Dec	23	17 1/4	Jan	14	12 1/4	Jan	3	14 1/4	Apr	24	Manhattan-Shirt	5	12 1/4	12 1/4	12 1/2	12 1/2	13	13	12 1/2	12 1/2	12 1/2	500
20	Dec	18	37 5/8	May	13	21	Jan	2	27 3/8	Feb	4	Manning, Maxwell & Moore	12.50	*23 1/8	23 1/2	23	23 1/8	23	23 1/4	23 1/8	23 1/2	23 1/2	1,900
24 3/4	Oct	16	15 1/2	July	17	5 3/4	Jan	2	7 1/4	Feb	4	Maracaibo Oil Exploration	1	6 1/2	6 3/8	6 3/4	6 1/4	6 3/8	6 3/8	6 3/8	6 3/8	6 3/8	2,800
15 1/4	Dec	24	38	Jan	2	13 1/4	Feb	18	20 1/2	May	2	Marchant Calculators Inc	5	18 1/8	19	18 7/8	18 7/8	19	19 7/8	20 1/4	19 7/8	20 1/2	6,400
17 5/8	Oct	22	20 1/2	Apr	10	18 1/2	Jan	2	21 1/8	May	9	Marine Midland Corp common	5	21 1/8	21 3/8	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	15,500
49 1/2	Dec	26	54 7/8	Feb	7	51 1/2	Jan	9	58 1/2	May	21	4 1/4% convertible preferred	50	*57 1/4	58 3/8	*57 1/4	58 1/2	58 1/2	58 1/2	58	*57 1/2	60	400
25	Dec	26	35 3/8	July	19	25 5/8	Jan	2	36	May	23	Marquette Cement Mfg Co	4	34 1/4	34 3/8	34 3/8	x35 1/8	35 1/2	35 3/4	35 3/4	35 3/4	36	9,200
29 5/8	Oct	23	37 1/4	May	8	29 7/8	Jan	2	38 3/8	May	5	Marshall Field & Co com	No par	*35 1/2	35 5/8	36	36 1/4	36 1/2	35 3/8	35 7/8	36 3/8	1,600	
77	Nov	13	91	Jan	28	81 1/2	Jan	8	90	May	23	Martin Co	1	*36 1/2	87 1/2	*87	87 1/2	87 1/2	88 1/2	89	90	290	
26 1/2	Aug	15	47 7/8	Jan	22	31	Mar	5	36 7/8	Jan	7	Masonite Corp	No par	29 1/4	29 3/4	29 3/2	29 3/2	29 3/2	29 3/2	29 3/2	29 3/2	29 3/2	2,300
33 1/2	Dec	30	35 1/4	July	8	34	Jan	2	42 1/2	May	8	May Dept Stores common	5	41 1/4	41 7/8	41 1/2	42	41 1/2	42	41	41 1/2	41 1/4	8,700
69 1/2	Nov	11	83	Jan	31	79	Jan	3	83 1/2	May	20	83.75 preferred	No par	*81 1/2	83 1/2	83 1/2	*83	84	*83	84	*83	84 1/2	10
69	Nov	6	83	Mar	22	78 1/2	Jan	3	82 1/2	May	2	83.75 pfd 1947 series	No par	82	82	*82	83 1/2	*82 1/2	84	*82 1/2	84	*82 1/2	60
61 1/2	Sep	4	77	Feb	20	70	Jan	17	73	May	21	83.40 preferred	No par	*71 3/4	74	*71 3/4	72 1/2	73	73	*72 1/2	74 1/2	*72 1/2	110
22	Dec	23	32 1/2	Feb	25	23 1/4	Jan	2	29 1/4	May	16	Maytag Co common	No par	29	29 1/4	29	29	29	29	29	29	29	1,100
49 3/4	Nov	7	55	Jan	9	50 1/2	Jan	31	53 1/2	May	19	53 preference	No par	*53	53 1/2	53	53	53	53	*53	53 1/2	53 1/2	7,440
12 1/2	Dec	30	17 1/4	Apr	22	13	Jan	2	16 1/8	May	23	McCall Corp	No par	16 5/8	15 3/8	15 3/4	15 3/4	15 3/4	15 3/4	16	16	16 1/4	16 1/4
21 3/4	Dec	31	30	Jan	4	18 1/4	Apr	7	24	Jan	8	McCord Corp common	3	*20 3/4	21 1/4	*21	21 1/4	21 1/4	21 1/4	21	21	300	
39	Oct	30	42 1/4	Apr	30	39 1/2	Jan	9	42 1/2	Feb	28	82.50 preferred	50	41	42	*42	42 1/2	*41	41 1/4	42 1/2	*41 1/4	42 1/2	
11	Dec	23	13 3/4	Mar	11	10 7/8	Apr	7	12 1/2	Feb	12	McCrory Stores Corp common	50c	10 7/8	11	10 7/8	11	11	11 1/8	10 7/8	11	6,200	
60	Dec	30	75 1/2	Apr	17	62	Jan	2	79 1/8	May	13	3 1/2% convertible preferred	100	*79 3/8	80	*79 3/8	80	79 3/8	79 3/8	79 1/2	79 1/2	79 1/2	
29 5/8	Nov	4	47	May	14	31 7/8	Apr	23	37 1/2	Jan	3	McDermott (J Ray) & Co Inc	1	35	35 3/8	35	35 1/4	35 1/4	35 3/8	36 3/8	36 3/8	5,700	
34 7/8	Feb	11	50 1/4	July	24	39	Jan	2	46	May	23	McGraw-Edison Co	1	33 3/8	33 3/8	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	4,400	
10	Dec	12	15 3/8	July	18	10 1/2	Jan	2	15 1/4	May	6	McGraw-Hill Publishing	3	44	44 1/2	44	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	4,200	
87	Dec	23	122 1/2	July	8	68 1/2	Jan	2	85 1/2	May	21	McGregor-Doniger Inc class A	1	14 1/2	14 1/2	14 1/2	14 1/2	15	15	14 1/2	14 1/2	6,600	
47 1/2	Oct	22	63	July	2	52	Jan	14	64	Mar	31	McIntyre Porcupine Mines	5	80	81 1/2	81 1/2	85	84 1/4	85 3/8	84 1/2	84 1/4	84 1/4	4,500
74 1/2	Nov	25	88 1/4	Jan	29	79	Jan	7	85	May	7	McKesson & Robbins Inc	18	61 1/4	61 1/2	61 1/4	63	62	63	61	61 1/4	9,000	
34 1/2	Mar	21	61	Aug	12	56	Jan	2	92	May	23	McLean Trucking Co	1	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	4,000
12 1/4	Dec	30	19 7/8	Jan	29	12 3/8	Apr	15	15 1/2	Feb	5	McLellan Stores Co	1	12 1/4	12 7/8	12 7/8	12 7/8	13	13	12 1/4	13 1/8	13 1/8	1,400
13 1/8	Dec	30	20	Mar	7	13 1/2	Jan	2	16 1/4	Mar	20	McQuay Norris Mfg Co	10	*15 1/8	16	*15 3/8	16	15 3/8	15 3/8	15 3/8	15 3/8	4,200	
33	Apr	1	40 1/2	Jun	17	33 1/4	Apr	9	37 1/4	Jan	22	Mead Corp common	5	35	35 1/8	35	35 1/4	35 1/4	35 1/4	35 1/4	60		
81 3/4	Nov	27	93	May	8	86 1/2	Jan	7	96	Apr	25	4 1/4% preferred (1st series)	100	*95	95 1/4	95	95	95	*94 1/2	96	*94 1/2	96	
21	Nov	6	30 1/2	Apr	24	22 1/4	Jan	2	26 3/8	Apr	14	25 1/8	25 1/4	26	25 1/4	25 1/2	25 1/2	25 3/8	25 3/8	4,100			
74 1/2	Nov	25	88 1/4	Jan	29	79	Jan	7	85	May	7	26 1/2% preferred series B	100	83 1/2	84	83 1/4	83 1/4	84	83 1/4	83 1/4	83 1/4	330	
34 1/2	Mar	21	61	Aug	12	56	Jan	2	92	May	23	Mengel Co (The)	1	82	85	80 7/8	85	88	87	90	92	1,310	
19	Dec	20	25 1/8	May	20	19 1/4	Jan	7	23 1/4	May	12	Mercantile Stores Co Inc	3 3/8	22 7/8	23	*23	23 1/4	23	23	*23	23 1/4	900	
29 1/8	Feb	12	44 1/2	Nov	29	36 3/4	Jan	10	54 3/8	May	23	Merck & Co Inc common	16 2 3/8	50 1/2	51 1/8	50 3/8	52 1/2	52 1/2	52 1/2	52 1/2	54 3/8	46,600	
72 1/2	Sep	10	89	Feb	26	79	Jan	8	86	May	20	83.50 preferred	No par	*83 1/4	86	86	*84	88	*83	86	*83	87	
105 3/4	Jan	3	128	Nov	29	109 1/2	Jan	10	157	May	23	84 conv 2nd preferred	No par	146	147	148	148	150	151 1/4	155	155	157	2,300
37 1/2	Dec	20	69 3/4	Apr	24	30 1/2	Mar	10	39	Jan	3	Mergenthaler Linotype Co	1	34 3/4	34 3/4	34 3/4	34 3/4	34 7/8	34 7/8	35	35	35 3/4	300
14 1/2	Oct	29	21 1/2	Jan	8	15 5/8	Jan	2	19 1/2	Feb	5	Merritt-Chapman & Scott	12.50	17 2/8	17 2/4	18	18	18 3/8	17 7/8	18 1/4	17 7/8	18,500	
37 3/4	Dec	24	63	July	12	39	Jan	2	50	May	7	Mesta Machine Co	5	48	48	*47 1/2	48 3/4	48	48	48 3/4	48 3/4	400	
76	Jun	28	94	Feb	18	24 1/2	Jan	2	92 1/2	May	13	Metropolitan Edison 3.90% pfd	100	92 1/8	92 1/2	92	92	91 1/2	91 1/2	91	91 1/2	180	
85	Sep	10	104 1/2	Jan	9	94	Jan	10	102	Apr	9	4.35% preferred series	100	*100	102	*100	102	101	101	*100	102	10	
75	Aug	30	89	May	23	86	Jan	24	90 1/4	Feb	26	3.35% preferred series	100	*88	89 1/4	88	88	89 1/2	*88	89 1/2	89 1/2	30	
77	July	10	86 1/2	Apr	17	85	Jan	31	88	Mar	11	3.80% preferred series	100	*87	88 1/2	*87	88 1/2	87	87	*87	88 1/2	19	
90	July	25	103	Feb	19	97 1/2	Jan	14	103	Mar	28												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23		
25 Dec 31	50% Jan 10	24% Feb 28	31 Mar 24	Miami Copper	5	28 28	27 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	4,000	
30 1/2 Jan 2	38% Jun 8	34 1/2 Jan 8	42 1/2 May 1	Middle South Utilities Inc	10	41 41 1/2	40 1/2 42	41 1/2 42 1/2	40 1/2 41 1/2	30 1/2 31 1/2	15,700	
26 1/2 Dec 26	40% Jan 3	29% Jan 9	33 1/2 Jan 24	Midland Enterprises Inc	1	30 30 1/2	30 1/2 30 1/2	30 30	30 30	30 30	200	
35 Dec 18	63 July 15	35% Jan 2	43 Mar 10	Midland-Ross Corp common	5	37 1/2 37 1/2	37 1/2 37 1/2	36 1/2 36 1/2	36 1/2 37 1/2	37 1/2 38	2,200	
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2 1st preferred	100	84 84	85 85	84 1/2 84 1/2	84 1/2 85 1/2	84 1/2 85 1/2	50	
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	30 1/2 May 4	Midwest Oil Corp	10	29 29	29 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,600	
12 1/2 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer	1	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	6,600	
73 1/2 Jan 29	131 July 8	76 Jan 17	88 1/2 Mar 13	Minneapolis-Honeywell Reg	1.50	83 1/2 84 1/2	84 85	86 1/2 86 1/2	85 1/2 86	85 1/2 87 1/2	10,000	
7 1/2 Dec 31	18 1/2 Mar 1	7% Jan 12	12 1/2 May 23	Minneapolis Moline Co common	1	10 1/2 10 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 12 1/2	12 1/2 12 1/2	13,500	
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	5 50 1st preferred	100	63 65	63 65 1/2	63 65 1/2	63 65 1/2	65 65	10	
12 Dec 5	25% Mar 1	13% Jan 13	18% May 23	\$1.50 2nd conv preferred	25	16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	18 1/2 18 1/2	1,000	
17 Dec 24	24 1/2 July 25	17 Jan 10	22 Apr 25	Minneapolis & St Louis Ry No par		21 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,200	
11 Dec 30	21 1/2 July 12	11% Jan 3	14 Feb 3	Minn St Paul & S St Marie No par		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	500	
58 Feb 15	101 July 9	73% Feb 25	81 1/2 Feb 5	Minn Mining & Mfg com No par		76 76 1/2	76 76 1/2	76 76 1/2	76 76 1/2	76 76 1/2	7,500	
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	99 1/2 May 15	\$4 preferred		98 99	97 99	97 99	97 99	97 99	—	
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	27 1/2 May 22	Minnesota & Ontario Paper	.250	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	13,500	
25 Feb 13	28 1/2 Sep 4	27 1/2 Jan 8	33 1/2 May 20	Minnesota Power & Light No par		33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,800	
4 1/2 Dec 17	12 1/2 Jan 14	4% Jan 2	10 1/2 May 22	Minute Maid Corp	1	9 9 1/2	9 9 1/2	9 9 1/2	10 1/2 10 1/2	10 1/2 10 1/2	27,900	
32 1/2 Oct 22	60 1/2 May 24	31 Feb 25	37 1/2 Apr 28	Mission Corp	1	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 36 1/2	37 1/2 37 1/2	5,900	
17 1/2 Dec 30	43 1/2 May 27	18% Feb 25	23 1/2 Feb 4	Mission Development Co	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20,000	
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	32 1/2 May 7	Mississippi River Fuel Corp	10	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	7,000	
4 1/2 Oct 22	12 1/2 Jan 8	4 1/2 Jan 2	7 1/2 May 23	Missouri-Kan-Tex RR com No par		7 7	7 7	6 1/2 7	7 7 7	7 7 7	4,000	
30 1/2 Dec 30	65 1/2 Mar 6	30 1/2 Jan 13	49 1/2 May 23	7% preferred series A	100	46 1/2 47	46 1/2 47	46 1/2 47	47 1/2 47 1/2	48 1/2 48 1/2	8,000	
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 3	25 1/2 May 23	Missouri Pacific RR class A No par		23 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25 1/2	10,000	
4 1/2 Dec 30	11 1/2 Apr 12	4% Jan 2	6 1/2 May 21	Mohasco Industries Inc common	5	5 5 1/2	5 5 1/2	5 5 1/2	6 1/2 6 1/2	6 1/2 6 1/2	27,700	
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	56 1/2 58	56 1/2 58	56 1/2 58	57 58	58 58	20	
58 Nov 13	83 1/2 Apr 22	62 Jan 10	72 Mar 13	4 20% preferred	100	66 67	66 67	66 67	67 68 1/2	68 1/2 68 1/2	70	
8 Oct 29	17 Apr 16	8% Jan 13	12 1/2 May 9	Mojud Co Inc	1.25	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	100	
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool No par		18 18	18 18	18 18	17 1/2 18 1/2	18 1/2 18 1/2	700	
10 Oct 22	23 1/2 Jan 8	11 1/2 Apr 22	13 1/2 Jan 17	Monon RR class A	25	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	—	
5 1/2 Dec 26	18 Jan 8	4 1/2 Apr 8	7 1/2 Jan 21	Monte Carlo Inc No par		5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	6 1/2 6 1/2	200	
30 1/2 Feb 26	41 1/2 July 11	29 1/2 Apr 30	36 1/2 Jan 16	Monsanto Chemical Co	2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	65,900	
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	27 Apr 22	Montana-Dakota Utilities Co	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,700	
3 1/2 Dec 21	49 1/2 Jun 12	45 Jan 5	54 May 5	Montana Power Co (The) No par		53 53	53 53 1/2	53 53	53 53	53 53 1/2	2,500	
17 1/2 Dec 23	22 Feb 19	16 1/2 May 21	18 1/2 Jan 20	Montecatini Mining & Chemical American shares	1,000 lire	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	1,500	
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	24 1/2 May 9	Monterey Oil Co	1	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/2	14,500	
27 1/2 Dec 30	40% Jan 7	28 Jan 2	36 1/2 May 8	Montgomery Ward & Co No par		35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	17,200	
17 Dec 27	25 1/2 Jan 24	17% Jan 2	19 1/2 Jan 24	Moore-McCormack Lines	12	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,600	
10 1/2 Oct 22	19 1/2 Jan 3	11 1/2 Jan 2	16 1/2 Mar 13	Morrell (John) & Co	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,700	
35 1/2 Feb 13	51 1/2 July 3	35 May 5	42 1/2 Feb 6	Motorola Inc	3	35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37 1/2	37 1/2 37 1/2	3,800	
37 1/2 Nov 7	47 Jan 10	37 Jan 2	44 1/2 May 22	Motor Products Corp	10	40 40	41 42 1/2	42 1/2 43	43 1/2 44 1/2	42 1/2 43 1/2	4,400	
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Motor Wheel Corp	5	12 1/2 12 1/2	12 1/2 13	13 13	13 13	13 13	2,400	
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	26 1/2 Mar 7	Mueller Brass Co	1	23 1/2 23						

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 19	LOW AND HIGH SALE PRICES			Sales for the Week Shares	
Lowest	Highest	Lowest	Highest				Tuesday May 20	Wednesday May 21	Thursday May 22		
42 <sup>1</sup> / <sub>4</sub> Oct 22	52 <sup>1</sup> / <sub>2</sub> May 9	50 <sup>1</sup> / <sub>2</sub> Jan 14	56 Apr 25	Ohio Edison Co common	12	55 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub>	3,200	
43 <sup>1</sup> / <sub>2</sub> Oct 24	101 <sup>1</sup> / <sub>2</sub> Mar 18	94 <sup>1</sup> / <sub>2</sub> Jan 9	101 <sup>1</sup> / <sub>2</sub> May 14	4.40% preferred	100	*99 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub> 100	100 100	99 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub>	160	
76 <sup>1</sup> / <sub>2</sub> Jun 27	89 Jan 29	84 <sup>1</sup> / <sub>2</sub> Jan 7	92 <sup>1</sup> / <sub>2</sub> May 16	3.90% preferred	100	*92 92	91 <sup>1</sup> / <sub>2</sub> 92	92 92	*92 92	190	
55 <sup>1</sup> / <sub>2</sub> Nov 12	103 <sup>1</sup> / <sub>2</sub> Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	*100 <sup>1</sup> / <sub>2</sub> 102	102 102	*102 102 <sup>1</sup> / <sub>2</sub>	*102 <sup>1</sup> / <sub>2</sub> 104	30	
55 <sup>1</sup> / <sub>2</sub> Nov 13	99 <sup>1</sup> / <sub>2</sub> Mar 25	96 Jan 8	102 May 16	4.44% preferred	100	*100 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	*100 <sup>1</sup> / <sub>2</sub> 102	*100 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>	*100 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>	—	
28 <sup>1</sup> / <sub>2</sub> Dec 30	44 <sup>1</sup> / <sub>2</sub> Jan 4	28 <sup>1</sup> / <sub>2</sub> Jan 13	35 <sup>1</sup> / <sub>2</sub> May 21	Ohio Oil Co	No par	34 34 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub>	23,500	
35 Oct 21	44 <sup>1</sup> / <sub>2</sub> Jun 14	39 <sup>1</sup> / <sub>2</sub> Jan 9	47 <sup>1</sup> / <sub>2</sub> May 20	Oklahoma Gas & Elec Co com	10	46 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	5,900	
16 <sup>1</sup> / <sub>2</sub> Sep 26	18 Jan 3	17 <sup>1</sup> / <sub>2</sub> Jan 6	18 <sup>1</sup> / <sub>2</sub> May 19	4.24% preferred	20	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	*18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	400	
21 <sup>1</sup> / <sub>2</sub> July 24	97 Jan 15	92 Jan 28	95 <sup>1</sup> / <sub>2</sub> May 22	Olin Mathieson Chemical Corp	5	31 <sup>5</sup> / <sub>8</sub> 31 <sup>7</sup> / <sub>8</sub>	31 <sup>5</sup> / <sub>8</sub> 31 <sup>7</sup> / <sub>8</sub>	31 <sup>5</sup> / <sub>8</sub> 31 <sup>7</sup> / <sub>8</sub>	31 <sup>5</sup> / <sub>8</sub> 31 <sup>7</sup> / <sub>8</sub>	2,800	
37 <sup>1</sup> / <sub>2</sub> Dec 19	61 <sup>1</sup> / <sub>2</sub> July 11	31 <sup>1</sup> / <sub>2</sub> Apr 7	43 <sup>1</sup> / <sub>2</sub> Feb 4	Oliver Corp common	1	33 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub>	34 34 <sup>1</sup> / <sub>2</sub>	50,800	
7 Dec 30	13 <sup>1</sup> / <sub>2</sub> Jan 11	7 <sup>1</sup> / <sub>2</sub> Jan 2	11 <sup>5</sup> / <sub>8</sub> May 22	4 <sup>1</sup> / <sub>2</sub> convertible preferred	100	11 11	11 11 <sup>1</sup> / <sub>2</sub>	11 11 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	26,600	
54 Dec 30	90 <sup>1</sup> / <sub>2</sub> May 31	66 Jan 3	83 May 22	Otis Elevator	6.25	80 81	81 81 <sup>1</sup> / <sub>2</sub>	82 82	83 83	190	
28 <sup>1</sup> / <sub>2</sub> Oct 22	49 <sup>1</sup> / <sub>2</sub> Jun 19	40 <sup>1</sup> / <sub>2</sub> Jan 13	56 May 8	Outboard Marine Corp	52 <sup>7</sup> / <sub>8</sub>	53 <sup>5</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>2</sub>	53 <sup>5</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>2</sub>	53 <sup>5</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>2</sub>	53 <sup>5</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>2</sub>	9,600	
18 <sup>1</sup> / <sub>2</sub> Oct 21	37 <sup>1</sup> / <sub>2</sub> Jun 11	20 <sup>1</sup> / <sub>2</sub> Jan 7	29 May 13	Outlet Co	No par	*101 101	101 101	101 101	*100 102	28,000	
73 Apr 2	89 Nov 6	82 <sup>1</sup> / <sub>2</sub> Mar 4	111 Apr 15	Overland Corp (The)	1	*12 <sup>1</sup> / <sub>2</sub> 13	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	*12 <sup>1</sup> / <sub>2</sub> 13	*12 <sup>1</sup> / <sub>2</sub> 13	100	
13 <sup>1</sup> / <sub>2</sub> Dec 30	16 <sup>1</sup> / <sub>2</sub> July 15	12 <sup>1</sup> / <sub>2</sub> Apr 2	13 <sup>1</sup> / <sub>2</sub> Jan 7	Owens Corning Fiberglas Corp	1	41 41 <sup>1</sup> / <sub>2</sub>	40 <sup>3</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub>	40 <sup>3</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub>	40 <sup>3</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub>	7,300	
35 <sup>1</sup> / <sub>2</sub> Nov 18	68 Jan 3	37 <sup>1</sup> / <sub>2</sub> Feb 24	44 <sup>1</sup> / <sub>2</sub> Mar 21	Owens-Illinois Glass Co com	6.25	69 <sup>1</sup> / <sub>2</sub> 70	69 <sup>1</sup> / <sub>2</sub> 70	69 <sup>1</sup> / <sub>2</sub> 69 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub> 69 <sup>1</sup> / <sub>2</sub>	7,900	
50 <sup>1</sup> / <sub>2</sub> Oct 21	66 <sup>1</sup> / <sub>2</sub> July 25	59 Jan 7	70 <sup>1</sup> / <sub>2</sub> May 16	4% preferred	100	97 97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub> 98	2,400	
24 Nov 12	104 Jan 2	94 Feb 7	99 Apr 9	Oxford Paper Co common	15	32 32	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	30 <sup>3</sup> / <sub>8</sub> 31 <sup>1</sup> / <sub>2</sub>	31 31 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub>	2,100
23 Nov 18	96 Jan 15	87 Jan 17	96 <sup>1</sup> / <sub>2</sub> May 5	55 preferred	No par	95 95	*95 96 <sup>1</sup> / <sub>2</sub>	*95 96 <sup>1</sup> / <sub>2</sub>	*95 96 <sup>1</sup> / <sub>2</sub>	*95 96 <sup>1</sup> / <sub>2</sub>	10
<b>P</b>											
7 Oct 21	16 <sup>1</sup> / <sub>2</sub> Jan 31	7 <sup>1</sup> / <sub>2</sub> Jan 2	11 <sup>1</sup> / <sub>2</sub> Apr 22	Pacific Amer Fisheries Inc	5	*87 <sup>1</sup> / <sub>2</sub> 91 <sup>1</sup> / <sub>2</sub>	*87 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub>	*83 <sup>1</sup> / <sub>2</sub> 91 <sup>1</sup> / <sub>2</sub>	*9 93 <sup>1</sup> / <sub>2</sub>	100	
8 <sup>1</sup> / <sub>2</sub> Dec 23	17 <sup>1</sup> / <sub>2</sub> Jan 22	9 <sup>1</sup> / <sub>2</sub> Jan 2	13 <sup>1</sup> / <sub>2</sub> Mar 24	Pacific Cement & Aggregates Inc	5	12 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	1,400	
10 Nov 18	27 Jan 2	10 May 22	12 <sup>1</sup> / <sub>2</sub> Jan 27	Pacific Coast Co common	1	*10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	2,100	
17 Nov 19	26 <sup>1</sup> / <sub>2</sub> Jan 19	18 <sup>1</sup> / <sub>2</sub> Jan 17	18 <sup>1</sup> / <sub>2</sub> Jan 17	5% preferred	25	*18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	*18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	*18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	*18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	—	
33 <sup>1</sup> / <sub>2</sub> Jan 21	43 <sup>1</sup> / <sub>2</sub> Apr 8	40 Jan 2	52 May 23	Pacific Finance Corp	10	50 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub>	3,700	
43 <sup>1</sup> / <sub>2</sub> Oct 22	51 <sup>1</sup> / <sub>2</sub> Jun 13	47 <sup>1</sup> / <sub>2</sub> Jan 2	57 <sup>1</sup> / <sub>2</sub> Apr 21	Pacific Gas & Electric	25	55 <sup>1</sup> / <sub>2</sub> 56	55 <sup>1</sup> / <sub>2</sub> 56	56 <sup>1</sup> / <sub>2</sub> 56	56 <sup>1</sup> / <sub>2</sub> 56	7,200	
33 <sup>1</sup> / <sub>2</sub> Sep 25	40 <sup>1</sup> / <sub>2</sub> Dec 13	40 <sup>1</sup> / <sub>2</sub> Jan 2	46 <sup>1</sup> / <sub>2</sub> May 14	Pacific Lighting Corp	No par	45 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub> 46	45 <sup>1</sup> / <sub>2</sub> 46	45 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	3,700	
19 <sup>1</sup> / <sub>2</sub> Nov 19	33 <sup>1</sup> / <sub>2</sub> Jan 9	20 <sup>1</sup> / <sub>2</sub> Feb 21	27 May 21	Pacific Mills	No par	*24 26 <sup>1</sup> / <sub>2</sub>	25 27	27 27	26 26	300	
12 <sup>1</sup> / <sub>2</sub> Oct 22	132 Jun 7	117 <sup>1</sup> / <sub>2</sub> Jan 2	130 May 15	Pacific Telep & Teleg common	100	129 <sup>1</sup> / <sub>2</sub> 129 <sup>1</sup> / <sub>2</sub>	129 <sup>1</sup> / <sub>2</sub> 129 <sup>1</sup> / <sub>2</sub>	129 <sup>1</sup> / <sub>2</sub> 129 <sup>1</sup> / <sub>2</sub>	129 <sup>1</sup> / <sub>2</sub> 130	3,640	
11 <sup>1</sup> / <sub>2</sub> Oct 23	137 <sup>1</sup> / <sub>2</sub> Mar 12	131 Jan 13	143 Apr 21	6% preferred	100	138 140	138 138	139 139	*139 140	360	
4 Oct 22	7 <sup>1</sup> / <sub>2</sub> Apr 22	5 <sup>1</sup> / <sub>2</sub> Feb 4	5 <sup>1</sup> / <sub>2</sub> Apr 4	Pacific Tin Consolidated Corp	1	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	4,100	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22		
<b>R</b>													
27 Oct 22	40 May 13	30 1/4 Jan 2	35 Jan 14	Radio Corp of America com. No par		32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	37,200	
64 1/2 Jun 24	78 Jan 24	69 1/2 Jan 6	75 1/2 May 12	\$3.50 1st preferred No par		74	74 1/2	74 1/2	75	75	74 1/2	1,200	
17 Mar 22	21 1/2 Aug 6	16 1/2 Apr 10	19 1/2 Jan 21	Ranco Inc.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100	
48 1/2 Feb 11	50 1/2 Jun 7	45 1/2 Apr 8	52 1/2 Mar 3	Raybestos-Manhattan	No par	50	50	49 1/2	49 1/2	48 1/2	48 1/2	800	
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	17 1/2 Mar 12	Rayonier Inc.	1	15	15 1/2	15	15 1/2	15 1/2	12,600		
16 1/2 Mar 18	23 1/2 Aug 13	21 1/2 Feb 28	27 1/2 May 5	Raytheon Mfg Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	21,700	
22 1/2 Dec 11	34 1/2 Jan 4	19 1/2 May 19	25 1/2 Jan 20	Reading Co common	50	19 1/2	20	19 1/2	20	20	20 1/2	7,400	
30 1/2 Nov 18	39 Jan 10	32 Apr 2	34 1/2 Jan 24	4% noncum 1st preferred	50	33	34	34	33 1/2	33 1/2	33 1/2	10,200	
25 Dec 20	36 Jan 2	26 Apr 24	30 Mar 7	4% noncum 2nd preferred	50	27	27	26 1/2	27 1/2	27 1/2	27 1/2	1,300	
35 Oct 29	41 1/2 Apr 12			Real Silk Hosiery Mills	5	32	37	32	37	32	37	—	
16 1/2 Dec 30	31 1/2 Jan 12	17 1/2 Jan 9	22 1/2 Feb 7	Reed Roller Bit Co.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700	
5 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	8 1/2 May 21	Reeves Bros Inc.	50c	8	8	8 1/2	8 1/2	8 1/2	8 1/2	7,000	
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	Reits (Robt) & Co.		47 1/2	51 1/2	53 1/2	51 1/2	53 1/2	51 1/2	300	
13 1/2 Dec 10	15 1/2 July 8	12 1/2 May 7	14 1/2 Feb 6	Reliable Stores Corp.	10	13	13	13 1/2	13 1/2	13 1/2	13 1/2	1,200	
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Elec & Eng Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,500	
30 1/2 Dec 24	30 Mar 29	20 1/2 Feb 25	22 May 20	Reliance Mfg Co common	5	21 1/2	22	22	21 1/2	21 1/2	21 1/2	1,300	
52 Dec 10	62 Feb 1	54 Jan 9	60 May 7	Conv preferred 3 1/2% series	100	58	60 1/2	58	60 1/2	58	60 1/2	—	
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	25 1/2 May 12	Republic Aviation Corp.	1	24 1/2	24 1/2	24 1/2	25	25	25	11,800	
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	7 1/2 Feb 20	Republic Pictures common	50c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,100	
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	11 1/2 Feb 4	81 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400	
37 Dec 18	59 1/2 Jan 2	37 1/2 Apr 8	46 1/2 May 22	Republic Steel Corp.	10	43 1/2	43 1/2	43 1/2	45 1/2	45 1/2	46	51,900	
21 1/2 Dec 18	39 July 19	22 1/2 May 12	29 1/2 Jan 30	Revere Copper & Brass	5	22 1/2	22 1/2	23 1/2	24	23 1/2	24 1/2	10,300	
21 Mar 12	40 July 11	25 1/2 Jan 10	33 1/2 Mar 20	Revlon Inc.	1	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	13,900	
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	16 1/2 May 7	Rexall Drug Co.	2.50	14 1/2	15	14 1/2	15	15	15	15,000	
32 1/2 Dec 30	65 1/2 May 16	32 1/2 Jan 10	45 Mar 24	Reynolds Metals Co common	1	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	15,600	
39 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 6	45 1/2 May 19	4 1/2% preferred series A	50	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,000	
52 1/2 July 22	66 1/2 Dec 5	63 1/2 Jan 10	78 May 6	Reynolds (R J) Tobacco class B	10	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	35,700	
68 1/2 Jun 6	73 1/2 Sep 19	63 1/2 Feb 7	83 1/2 Feb 7	Common	10	89 1/2	99	89 1/2	99	89 1/2	99	—	
72 1/2 Jun 24	82 1/2 Jan 24	78 1/2 Jan 9	87 1/2 May 22	Preferred 3.60% series	100	87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	400	
87 1/2 Jun 24	99 Mar 4	94 1/2 Jan 9	102 1/2 May 12	Preferred 4.50% series	100	101	101	101	101	101	101	240	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Rheem Manufacturing Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,800	
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Mar 21	Rhodesian Selection Trust	58	2	2	2	2	2	2	12,600	
56 1/2 Dec 30	80 Aug 1	55 Feb 28	72 1/2 May 22	Ritchfield Oil Corp.	No par	67	68	68 1/2	70 1/2	70	71 1/2	72 1/2	8,100
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	28 1/2 May 22	Riegel Paper Corp.	10	26 1/2	26 1/2	26 1/2	27	27 1/2	28 1/2	2,500	
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	35 1/2 May 5	Ritter Company	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300	
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 Mar 21	Roan Antelope Copper Mines		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,600	
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	26 1/2 Mar 20	Robertshaw-Fulton Controls com.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,300	
28 Dec 23	44 1/2 July 17	28 1/2 May 13	31 1/2 Mar 21	5 1/2% convertible preferred	25	28 1/2	30	30 1/2	30 1/2	30	30	200	
26 1/2 Aug 19	29 1/2 Mar 5	26 1/2 Jan 2	36 1/2 May 3	Rochester Gas & Elec Corp.	No par	36	36 1/2	36	35 1/2	35 1/2	35 1/2	3,200	
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	27 1/2 Jan 27	Rockwell-Standard Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,800	
285 Oct 21	42 1/2 May 8	31 1/2 Apr 2	400 May 9	Rohm & Haas Co common	20	370	372 1/2	369	370 1/2	371	371 1/2	950	
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	4% preferred series A	100	93	96	92 1/2	96	92 1/2	96	—	
19 1/2 Oct 22	33 1/2 May 21	22 1/2 Jan 2	29 1/2 May 7	Roche Aircraft Corp.	1	28 1/2	29	28 1/2	29 1/2	29 1/2	29 1/2	8,200	
20 1/2 Dec 31	32 July 24	17 1/2 Apr 30	21 1/2 Jan 15	Rome Cable Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700	
8 1/2 Dec 23	13 1/2 Jan 2	7 1/2 Apr 17	10 1/2 Jan 24	Ronson Corp.	1	8	8	8	8	8	8	1,900	
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	Roper (Geo D) Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200	
37 1/2 Dec 19	60 1/2 Jun 10	37 1/2 Jan 13	46 1/2 May 1	Royal Dutch Petroleum Co.	20 G	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	97,500	
17 1/2 Dec 30	40 1/2 May 16	16 Apr 7	21 Feb 5	Royal McBee Corp.	1	17 1/2	18 1/2	17 1					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares							
37 <sup>1</sup> / <sub>2</sub> Jan 2	42 <sup>1</sup> / <sub>2</sub> May 9	40 <sup>1</sup> / <sub>2</sub> Jan 2	53 <sup>1</sup> / <sub>2</sub> May 6	Standard Brands Inc com	No par	51	51 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub>	52	52 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>	53	52 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	4,800		
71 Oct 23	82 <sup>1</sup> / <sub>2</sub> Feb 13	77 <sup>1</sup> / <sub>2</sub> Jan 9	85 <sup>1</sup> / <sub>2</sub> May 2	\$3.50 preferred	No par	84 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	85	85	85	84	85	*84	85	130		
5 <sup>1</sup> / <sub>2</sub> Nov 4	9 <sup>1</sup> / <sub>2</sub> Jan 11	6 Jan 2	8 <sup>1</sup> / <sub>2</sub> May 14	Standard Coil Products Co Inc	1	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8	8	8	8 <sup>1</sup> / <sub>2</sub>	13,300					
2 <sup>1</sup> / <sub>2</sub> Oct 22	3 <sup>1</sup> / <sub>2</sub> May 22	3 Jan 3	3 <sup>1</sup> / <sub>2</sub> Feb 5	Standard Gas & Electric Co			*3	3 <sup>1</sup> / <sub>2</sub>	3	3	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3	3	600		
43 <sup>1</sup> / <sub>2</sub> Feb 12	59 <sup>1</sup> / <sub>2</sub> July 16	43 <sup>1</sup> / <sub>2</sub> Feb 25	50 <sup>1</sup> / <sub>2</sub> May 5	Standard Oil of California	6.25	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	30,000			
35 <sup>1</sup> / <sub>2</sub> Dec 23	62 <sup>1</sup> / <sub>2</sub> Jan 4	35 <sup>1</sup> / <sub>2</sub> Feb 18	44 <sup>1</sup> / <sub>2</sub> May 12	Standard Oil of Indiana	5	42 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	43,500			
47 <sup>1</sup> / <sub>2</sub> Nov 13	68 <sup>1</sup> / <sub>2</sub> July 5	47 <sup>1</sup> / <sub>2</sub> Feb 21	55 <sup>1</sup> / <sub>2</sub> May 1	Standard Oil of New Jersey	7	52 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	88,500							
40 <sup>1</sup> / <sub>2</sub> Oct 22	62 <sup>1</sup> / <sub>2</sub> Jun 10	42 <sup>1</sup> / <sub>2</sub> Feb 24	50 <sup>1</sup> / <sub>2</sub> May 9	Standard Oil of Ohio common	10	47 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	48	48	47 <sup>1</sup> / <sub>2</sub>	6,700						
84 <sup>1</sup> / <sub>2</sub> Oct 30	94 Mar 8	88 <sup>1</sup> / <sub>2</sub> Jan 6	94 <sup>1</sup> / <sub>2</sub> May 6	3 <sup>1</sup> / <sub>2</sub> preferred series A	100	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	18,100			
9 <sup>1</sup> / <sub>2</sub> Nov 27	11 <sup>1</sup> / <sub>2</sub> Dec 13	10 <sup>1</sup> / <sub>2</sub> Jan 2	14 <sup>1</sup> / <sub>2</sub> Feb 4	Standard Packaging Corp com	1	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>				
33 <sup>1</sup> / <sub>2</sub> Nov 4	36 <sup>1</sup> / <sub>2</sub> Dec 13	36 <sup>1</sup> / <sub>2</sub> Jan 2	45 <sup>1</sup> / <sub>2</sub> Feb 5	Convertible preferred	10	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	200			
11 <sup>1</sup> / <sub>2</sub> Dec 31	18 <sup>1</sup> / <sub>2 July 12</sub>	12 Jan 2	13 <sup>1</sup> / <sub>2</sub> Jan 24	Standard Ry Equip Mfg Co	1	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	1,700			
13 <sup>1</sup> / <sub>2 Oct 22</sub>	18 <sup>1</sup> / <sub>2</sub> May 27	14 <sup>1</sup> / <sub>2</sub> Jan 3	18 <sup>1</sup> / <sub>2</sub> Jan 3	Stanley Warner Corp	5	16	16 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	6,600						
57 <sup>1</sup> / <sub>2</sub> Dec 23	85 <sup>1</sup> / <sub>2</sub> May 21	57 Feb 7	74 <sup>1</sup> / <sub>2</sub> May 19	Starrett Co (The) L S	No par	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	500			
54 <sup>1</sup> / <sub>2</sub> Nov 4	83 <sup>1</sup> / <sub>2</sub> July 12	59 Apr 23	68 <sup>1</sup> / <sub>2</sub> Jan 2	Stauffer Chemical Co	10	61 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	2,900			
10 <sup>1</sup> / <sub>2</sub> Nov 21	13 <sup>1</sup> / <sub>2</sub> Jan 2	10 <sup>1</sup> / <sub>2</sub> Jan 15	12 <sup>1</sup> / <sub>2</sub> Feb 11	Sterchi Bros Stores Inc	1	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	800			
25 <sup>1</sup> / <sub>2</sub> Feb 15	35 <sup>1</sup> / <sub>2</sub> July 15	29 <sup>1</sup> / <sub>2</sub> Jan 14	40 <sup>1</sup> / <sub>2</sub> Apr 25	Sterling Drug Inc	5	37 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	30,700			
16 <sup>1</sup> / <sub>2</sub> Dec 19	23 <sup>1</sup> / <sub>2</sub> July 15	17 <sup>1</sup> / <sub>2</sub> Jan 2	22 <sup>1</sup> / <sub>2</sub> Apr 9	Stevens (J P) & Co Inc	15	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	9,600			
27 <sup>1</sup> / <sub>2</sub> Dec 17	41 <sup>1</sup> / <sub>2</sub> April 23	29 Jan 2	34 <sup>1</sup> / <sub>2</sub> Apr 29	Stewart-Warner Corp	5	33	33	32 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	2,200					
15 <sup>1</sup> / <sub>2</sub> Dec 31	18 <sup>1</sup> / <sub>2 July 15</sub>	15 <sup>1</sup> / <sub>2</sub> Jan 2	18 <sup>1</sup> / <sub>2</sub> May 16	Stix Baer & Fuller Co	5	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	200			
10 <sup>1</sup> / <sub>2</sub> Dec 31	19 <sup>1</sup> / <sub>2</sub> May 21	10 <sup>1</sup> / <sub>2</sub> Jan 2	13 <sup>1</sup> / <sub>2</sub> Apr 15	Stokely-Van Camp Inc common	1	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	2,800			
15 <sup>1</sup> / <sub>2</sub> Nov 7	18 <sup>1</sup> / <sub>2</sub> May 5	15 <sup>1</sup> / <sub>2</sub> Jan 3	17 <sup>1</sup> / <sub>2</sub> Apr 25	5% prior preference	20	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	—			
33 <sup>1</sup> / <sub>2</sub> Oct 22	50 May 8	37 <sup>1</sup> / <sub>2</sub> Jan 2	46 <sup>1</sup> / <sub>2</sub> Apr 29	Stone & Webster	1	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	4,600							
18 <sup>1</sup> / <sub>2</sub> Dec 31	29 <sup>1</sup> / <sub>2</sub> Apr 24	20 Jan 2	25 <sup>1</sup> / <sub>2</sub> May 23	Storer Broadcasting Co	1	23 <sup>1</sup> / <sub>2</sub>	24	24 <sup>1</sup> / <sub>2</sub>	7,400								
2 <sup>1</sup> / <sub>2</sub> Dec 30	8 <sup>1</sup> / <sub>2</sub> April 11	2 <sup>1</sup> / <sub>2</sub> Jan 2	6 <sup>1</sup> / <sub>2</sub> May 14	Studebaker-Packard Corp	1	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	83,800			
42 <sup>1</sup> / <sub>2</sub> Oct 21	57 <sup>1</sup> / <sub>2</sub> July 23	39 <sup>1</sup> / <sub>2</sub> Feb 14	46 <sup>1</sup> / <sub>2</sub> May 24	Sunbeam Corp	1	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	4,400							
15 <sup>1</sup> / <sub>2</sub> Dec 11	18 <sup>1</sup> / <sub>2</sub> Nov 7	15 <sup>1</sup> / <sub>2</sub> Jan 2	22 Apr 25	Sundstrand Mach Tool	5	19 <sup>1</sup> / <sub>2</sub> </											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week				
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares			
5 3/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	11 1/2 May 19	U S Hoffman Mach	common 82 1/2c	10 3/4	11 1/8	10 3/8	10 7/8	10 3/4	10 7/8	43,200		
24 Dec 31	36 Jan 7	25 Jan 7	34 3/8 May 23	5% class A preference	— 50	33	34 1/4	33	34 1/2	34 1/4	34 1/4	800		
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	10 1/2 Jan 16	U S Industries Inc	common 1	9 3/8	9 5/8	9 1/2	9 5/8	9 1/2	9 5/8	19,000		
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	— 50	42 1/4	43 1/2	42 3/4	42 1/4	42 1/2	43 1/2	100		
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/4 May 6	U S Lines Co	common 1	28	28 1/8	27 5/8	27 7/8	28 1/4	28 1/2	2,500		
8 Aug 23	9 Oct 30	8 3/8 Apr 7	9 Feb 19	4 1/2% preferred	— 10	8 5/8	9	8 5/8	9	8 5/8	9	—		
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	23 1/8 May 8	U S Pipe & Foundry Co	— 5	22 1/4	23 1/2	22 1/2	22 5/8	22 5/8	22 1/2	8,900		
63 Jan 2	68 Dec 4	66 Jan 2	77 1/4 May 14	U S Playing Card Co	— 10	75 1/2	75 1/2	75 1/4	76	75	74 1/2	320		
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 5	30 1/4 Jan 24	U S Plywood Corp	common 1	28 3/8	28 5/8	28 1/4	28 5/8	29 3/8	29 3/4	7,700		
69 Oct 21	87 Mar 4	75 1/2 May 22	80 1/4 Mar 14	3 3/4% preferred series A	— 100	75 1/4	76	75	77	75 1/2	75 1/2	200		
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	3 3/4% preferred series B	— 100	90	95	90	95	90	95	—		
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	35 1/4 Feb 4	U S Rubber Co	common 5	32 1/8	32 1/2	32 1/4	33	x 31 3/4	32 5/8	32 1/2	32 3/4	16,700
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	— 100	145 1/4	145 1/2	145	145	x 143 3/4	144 1/2	144	144 1/2	2,350
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	26 3/8 May 21	U S Shoe Corp	— 1	26	26	26	26	26 1/8	26 3/8	26 1/2	26 3/8	2,300
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	35 1/4 May 1	U S Smelting Ref & Min com	— 50	33	33 1/8	32 1/2	33 3/8	33	33 1/2	33 3/8	5,900	
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	52 1/2 Jan 24	7% preferred	— 50	50	50	50 3/8	50 3/8	50 1/4	50 1/4	50 1/4	600	
46 1/4 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	64 1/8 May 22	U S Steel Corp	common 16%	60 3/4	61 3/8	61 1/2	63	62 1/4	63 1/4	62 1/4	64 1/4	151,000
136 1/2 Jun 20	155 1/4 Jan 25	147 1/4 Apr 1	156 1/2 Jan 28	7% preferred	— 100	153 1/4	153 1/2	153 3/8	153 3/4	153 3/4	154	153 1/4	154	3,200
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	25 7/8 Mar 17	U S Tobacco Co	common No par	24 1/2	25	24 5/8	24 7/8	24 1/8	24 3/4	23 1/2	24 1/2	17,200
31 Aug 1	36 Jan 22	35 1/2 Jan 3	38 1/4 May 16	7% noncumulative preferred	— 25	38	38 1/4	38 1/4	38 1/4	38	38 1/2	38 1/4	560	
9 1/2 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 22	United Stockyards Corp	— 1	10 3/4	11	11	11 1/4	11	11	11 1/2	1,600	
5 1/2 Oct 29	8 Jan 8	5 1/2 Feb 28	7 Jan 16	United Stores	\$4.20 noncu 2nd pfd 5	5 1/2	5 3/4	5 3/4	5 7/8	5 7/8	5 3/4	5 3/4	5 7/8	4,600
68 Dec 31	87 Jan 21	68 1/2 Jan 8	86 1/4 Mar 12	\$6 convertible preferred	— No par	80 1/2	80 1/2	79	80	81	81	80	81 1/2	190
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	7 1/2 Jan 23	United Wallpaper Inc	common 1	7	7 1/4	7	7	7 1/8	7 1/8	7 1/8	7 1/8	1,300
12 1/2 Dec 20	19 Jun 26	13 1/2 May 16	15 1/2 Jan 28	Class B 2nd preferred	— 14	14	14	14	15	14	15 1/2	14	15	100
4 1/2 Jan 2	6 1/4 May 15	4 1/2 Jan 6	5 1/2 Apr 16	United Whelan Corp	common 30c	5 3/8	5 1/2	5 3/8	5 1/2	5 3/8	5 1/2	5 3/8	5 1/2	4,600
75 Nov 8	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	— 100	75	76	75	76	75	76	75 1/4	76	16
21 Oct 21	41 Jun 21	19 May 1	25 Jan 24	Universal-Cyclops Steel Corp	— 1	20 1/4	20 1/2	20 1/8	20 1/2	20 7/8	21	21	21 1/2	4,700
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	39 1/2 May 5	Universal Leaf Tobacco com	No par	37 1/8	37 1/2	37	37	37	37	36 1/2	37	600
135 Jun 21	155 Feb 4	142 Jan 3	154 May 16	8% preferred	— 100	*152	154	154	154	*151 1/2	154	152	152	110
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	22 1/2 Mar 6	Universal Pictures Co Inc	com 1	*20 1/4	21	*20 1/4	21 1/4	*20 1/4	20 1/4	*20 1/4	20 1/2	400
65 1/2 Nov 22	73 Jun 12	58 1/2 May 14	71 Feb 24	4 1/4% preferred	— 100	60 1/4	60 3/8	60 3/8	60 3/4	60	60 1/4	59 1/2	59 1/2	320
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	29 1/8 May 23	Utah Power & Light Co	— 12.80	28 4	28 3/4	28 3/8	28 1/2	28 1/2	29	29 1/4	29 1/4	7,100

1

25	Dec 19	50 1/2	Jan 3	27 1/2	Jan 2	33 3/4	Jan 16	Vanadium Corp of America	1	28 5/8	29	28 1/2	29	29	29 1/2	29 1/2	30 3/4	30 3/4	30 5/8	5,110
45	Dec 20	13 1/2	Jan 9	5 1/2	Jan 2	8 3/4	Jan 10	Van Norman Industries Inc com	2.50	73 1/2	71 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	1,500
12 1/2	Dec 24	18	Sep 5	13 1/2	Jan 2	18 3/4	Jan 14	\$2.28 conv. preferred	5	16 1/2	16 1/2	16 3/4	16 3/4	17	17	16 1/2	17 1/2	17 1/2	17 1/2	900
21	Dec 20	29	May 7	21 1/2	Jan 2	26	Feb 5	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/4	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000
8 1/2	Nov 7	14 1/2	July 16	9	Apr 7	12 1/2	May 7	Vertientes-Camaguey Sugar Co	6 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,900	
40	Oct 23	47	Dec 31	45 1/4	Jan 17	64	May 6	Vick Chemical Co	2.50	61 1/2	61 1/2	62	62 1/2	62	62	61 1/2	61 1/2	61 1/2	600	
124	Oct 25	124	Oct 25	—	—	—	—	Vicks Shreve & Pacific Ry com	100	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	
123	Aug 23	124	Oct 21	—	—	—	—	5% noncumulative preferred	100	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	
23 1/4	Oct 22	33 1/2	July 16	23 3/4	Jan 2	31	Mar 12	Victor Chemical Works common	5	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29	29 1/2	29 1/2	29 1/2	4,100
71	Oct 30	84	Mar 6	77 1/2	Feb 3	85	May 8	3 1/2% preferred	100	83 1/2	85	83 1/2	85	83 1/2	85	85	85	83 1/2	83 1/2	60
12 1/2	Dec 31	25 1/2	Jan 8	13	Jan 2	19	Mar 13	Va-Carolina Chemical com	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
76 1/2	Dec 30	124	Apr 22	79	Jan 2	99	Mar 21	6% div partic preferred	100	85 1/2	85 1/2	85 1/2	86	86	87	86 1/2	86 1/2	86 1/2	86 1/2	500
21 1/4	Oct 11	28	May 22	26 1/4	Jan 8	31 3/4	May 20	Virginia Elec & Pwr Co com	8	30 1/2	31	30 1/2	31 3/4	31 1/2	31 3/4	31	31 1/2	30 1/2	31 1/2	25,900
97 1/4	Jun 21	111	Feb 12	106 1/4	Jan 6	113	May 20	55 preferred	100	112	113	113	113	111 1/2	112	111 1/2	111 1/2	111 1/2	111 1/2	130
78 1/2	Jun 20	90	Mar 27	85	Apr 9	89	Apr 23	\$4.04 preferred	100	90	93	90	93	90	93	90	93	90	93	—
#3	May 28	98	Mar 1	91	Feb 25	99 1/2	Apr 8	\$4.20 preferred	100	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	96 1/2	98	—
82	July 24	93	Mar 13	92	Jan 22	95	May 13	\$4.12 preferred	100	94	97	94	97	95	97 1/2	95	97 1/2	95	97 1/2	—
24 1/2	Dec 19	37 3/4	July 11	24 1/2	Apr 7	28 1/2	Jan 17	Virginia Ry Co common	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,100
10 1/2	Oct 29	12 1/4	May 24	11	Jan 2	12 1/2	Mar 4	6% preferred	10	11 1/2	12	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,000
10 1/2	Dec 11	20 1/2	Aug 12	9 1/2	Jan 2	14 1/2	Mar 31	Vulcan Materials Co common	1	13	13	12 1/2	13 1/2	13	13	12 1/2	13	12 1/2	12 1/2	6,900
14	Jan 3	21 1/2	Aug 12	14 1/2	Jan 20	16 1/2	Mar 31	5 1/2% convertible preferred	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	16	1,800
—	—	74	Jan 3	84	May 21	84	Apr 29	5 3/4% preferred	100	82 1/2	82 1/2	82 1/2	83	83	84	83 1/2	83 1/2	83	83	430
—	—	84	Jan 13	94	Apr 29	93	—	6 1/4% preferred	100	93	93	93 1/2	94	93	93	93	93 1/2	93 1/2	350	

1

60	Oct 22	77	Jan 24	60 $\frac{1}{2}$	May 20	72 $\frac{1}{2}$	Feb 24	Wabash RR 4 $\frac{1}{2}$ % preferred	100	*60 $\frac{1}{2}$	62	60 $\frac{1}{2}$	60 $\frac{1}{2}$	*60 $\frac{1}{2}$	61 $\frac{1}{2}$	*60 $\frac{1}{2}$	61 $\frac{1}{2}$	*60	61 $\frac{1}{2}$	100	
32	Dec 30	56 $\frac{1}{4}$	May 15	33 $\frac{3}{4}$	Jan 2	41	Mar 11	Wagner Electric Corp.	15	38	38 $\frac{1}{4}$	37 $\frac{1}{2}$	38	38	38 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	2,200	
12 $\frac{5}{8}$	Oct 22	14	Aug 6	12 $\frac{1}{2}$	Jan 8	13 $\frac{1}{2}$	Feb 14	Waldorf System	No par	13 $\frac{1}{2}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{2}$	400						
27 $\frac{7}{8}$	Dec 31	31	Aug 8	27 $\frac{1}{2}$	Jan 2	35 $\frac{1}{4}$	May 6	Walgreen Co	10	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	1,700	
13 $\frac{1}{2}$	Oct 22	18 $\frac{3}{4}$	May 29	13 $\frac{3}{4}$	May 5	16 $\frac{1}{2}$	Feb 4	Walker (Hiram) G & W	No par	*29 $\frac{3}{4}$	30	29 $\frac{3}{4}$	30	29 $\frac{3}{4}$	30	30 $\frac{1}{4}$	30 $\frac{1}{4}$	29 $\frac{7}{8}$	30 $\frac{1}{8}$	1,600	
11 $\frac{1}{2}$	Dec 30	16 $\frac{1}{2}$	July 12	11 $\frac{1}{2}$	Jan 6	14	Mar 21	Walworth Co	2.50	14 $\frac{1}{2}$	14 $\frac{1}{4}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	13 $\frac{7}{8}$	14	13 $\frac{1}{4}$	13 $\frac{7}{8}$	14	13 $\frac{1}{2}$	4,500	
80	Oct 28	95 $\frac{1}{2}$	Jan 24	84	Jan 13	95	Apr 25	Ward Baking Co common	1	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{2}$	13 $\frac{1}{4}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{4}$	13 $\frac{1}{2}$	1,000	
8	Oct 22	16 $\frac{1}{2}$	Jan 2	8	Apr 8	10 $\frac{1}{4}$	Jan 23	Ward Industries Corp.	1	*9 $\frac{1}{4}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	8 $\frac{3}{4}$	8 $\frac{3}{4}$	*8 $\frac{3}{4}$	9 $\frac{1}{2}$	*8 $\frac{3}{4}$	8 $\frac{3}{4}$	400	
16 $\frac{1}{2}$	Dec 30	28	Jan 3	16 $\frac{1}{2}$	Jan 30	19 $\frac{1}{2}$	Mar 31	Warner Bros Pictures Inc	5	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	19 $\frac{1}{2}$	9,200	
42 $\frac{1}{2}$	Feb 12	68 $\frac{1}{2}$	July 16	56	Jan 13	69 $\frac{5}{8}$	May 6	Warner-Lambert Pharmaceutical	1	67 $\frac{3}{8}$	68	67 $\frac{1}{4}$	67 $\frac{3}{8}$	67 $\frac{1}{4}$	67 $\frac{3}{8}$	*66 $\frac{1}{2}$	67 $\frac{3}{8}$	66 $\frac{1}{2}$	66 $\frac{1}{2}$	4,900	
30 $\frac{3}{4}$	Oct 22	38 $\frac{3}{4}$	Mar 28	34 $\frac{1}{4}$	Jan 2	42 $\frac{3}{4}$	May 16	Washington Gas Light Co	No par	42	42 $\frac{3}{8}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{3}{8}$	42 $\frac{3}{8}$	42 $\frac{3}{8}$	42	42	1,100	
30	Oct 22	36 $\frac{3}{4}$	Jan 17	34 $\frac{1}{4}$	Jan 2	41 $\frac{7}{8}$	May 19	Washington Water Power	No par	41 $\frac{1}{4}$	41 $\frac{7}{8}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{4}$	41 $\frac{1}{2}$	3,000					
24 $\frac{1}{4}$	Dec 30	34 $\frac{3}{4}$	May 24	25	Jan 2	30 $\frac{1}{4}$	May 22	Waukesha Motor Co.	5	29 $\frac{7}{8}$	29 $\frac{7}{8}$	29 $\frac{7}{8}$	29 $\frac{7}{8}$	29 $\frac{7}{8}$	30	30	30 $\frac{1}{4}$	30 $\frac{1}{4}$	30 $\frac{1}{4}$	1,400	
19 $\frac{5}{8}$	Dec 30	26 $\frac{1}{2}$	May 3	19 $\frac{1}{2}$	Mar 7	22 $\frac{1}{2}$	Jan 16	Wayne Knitting Mills	5	*21 $\frac{1}{2}$	21 $\frac{1}{2}$	*21 $\frac{1}{2}$	21 $\frac{1}{2}$	*21 $\frac{1}{2}$	21 $\frac{1}{2}$	*21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	200	
1 $\frac{3}{4}$	Nov 21	3 $\frac{1}{2}$	May 15	1 $\frac{1}{2}$	Jan 3	2 $\frac{1}{2}$	Jan 22	Welbilt Corp.	1	2	2	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2	2	2	2	2	1,800		
22 $\frac{1}{2}$	Oct 14	34 $\frac{1}{2}$	Jan 29	23	Jan 10	28	May 9	Wesson Oil & Snowdrift com	2.50	*26 $\frac{1}{4}$	27 $\frac{1}{2}$	*26 $\frac{1}{4}$	27 $\frac{1}{2}$	*27 $\frac{1}{2}$	27 $\frac{1}{2}$	*27 $\frac{1}{2}$	*27 $\frac{1}{4}$	*28 $\frac{1}{4}$	28 $\frac{1}{4}$	500	
42	Aug 14	48 $\frac{1}{2}$	Jan 23	44 $\frac{1}{4}$	Jan 15	48 $\frac{1}{2}$	Mar 27	4.80% preferred	50	48 $\frac{1}{2}$	46 $\frac{1}{2}$	47	47	47 $\frac{1}{2}$	100						
15 $\frac{1}{4}$	Dec 23	39 $\frac{3}{4}$	Jan 4	15 $\frac{1}{2}$	Jan 13	19 $\frac{3}{4}$	Feb 4	West Indies Sugar Corp.	Stamped	1	*61 $\frac{1}{4}$	62	61 $\frac{1}{4}$	61 $\frac{1}{4}$	*60 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{4}$	61 $\frac{1}{4}$	61 $\frac{1}{4}$	61 $\frac{1}{4}$	200
23 $\frac{1}{2}$	Oct 21	28 $\frac{1}{4}$	Jun 5	25 $\frac{1}{4}$	Jan 2	31 $\frac{1}{8}$	May 5	West Kentucky Coal Co.	4	17	17	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	4,800	
90	Nov 4	105	Mar 20	97 $\frac{1}{2}$	Jan 20	105	May 20	West Penn Electric Co.	5	30	30 $\frac{3}{8}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{3}{8}$	9,800					
81 $\frac{7}{8}$	Sept 20	95	Jan 28	87	Jan 3	96	May 6	West Penn Power 4 $\frac{1}{2}$ % pfd	100	*103 $\frac{1}{2}$	105	104 $\frac{1}{4}$	105	103 $\frac{1}{2}$	104 $\frac{1}{4}$	104	104 $\frac{1}{2}$	104	104	330	
79 $\frac{3}{4}$	Nov 7	93	Feb 18	87	Mar 4	92 $\frac{3}{4}$	Apr 25	4.20% preferred series B	100	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	—	
32	Oct 11	47 $\frac{1}{2}$	Jan 11	34 $\frac{1}{2}$	Feb 28	37 $\frac{1}{4}$	Jan 9	4.10% preferred series C	100	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	—	
92 $\frac{1}{2}$	Nov 11	104 $\frac{1}{2}$	Mar 20	96 $\frac{3}{4}$	Mar 4	103	May 6	West Va Pulp & Paper common	5	35 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{3}{4}$	37 $\frac{1}{4}$	36 $\frac{3}{4}$	37 $\frac{3}{8}$	36 $\frac{3}{8}$	37	37	37 $\frac{1}{8}$	6,100	
17 $\frac{1}{2}$	Oct 22	25 $\frac{3}{4}$	July 31	19 $\frac{1}{4}$	May 13	23 $\frac{1}{8}$	Feb 17	Western Air Lines Inc.	1	*101 $\frac{1}{2}$	103	*100 $\frac{1}{2}$	102	100 $\frac{3}{4}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	100 $\frac{1}{2}$	*100	101 $\frac{1}{2}$	150	
14 $\frac{1}{4}$	Jun 24	16 $\frac{1}{2}$	July 30	14 $\frac{1}{2}$	Jan 2	17 $\frac{1}{8}$	May 9	Western Auto Supply Co com	5	16 $\frac{1}{2}$	16 $\frac{7}{8}$	16 $\frac{5}{8}$	16 $\frac{3}{4}$	16 $\frac{3}{4}$	17 $\frac{1}{2}$	2,700					
88	Aug 12	98	Apr 2	96	Feb 4	100	Feb 10	4.80% preferred	100	*95 $\frac{3}{4}$	98	*95 $\frac{3}{4}$	98	*95 $\frac{3}{4}$	98	*95 $\frac{3}{4}$	98	*95 $\frac{3}{4}$	98	—	
48 $\frac{1}{2}$	Dec 23	87 $\frac{1}{2}$	July 11	48 $\frac{1}{2}$	Jan 13	64 $\frac{1}{2}$	Apr 21	Western Maryland Ry com	No par	59 $\frac{1}{2}$	59 $\frac{7}{8}$	59 $\frac{3}{4}$	61	60 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	61	62 $\frac{1}{2}$	62 $\frac{1}{2}$	7,400	
62	Dec 31	88 $\frac{1}{2}$	July 11	63	Jan 3	74 $\frac{1}{4}$	May 7	4% noncum 2nd preferred	100	*72 $\frac{1}{2}$	74	*72 $\frac{1}{2}$	74	*72 $\frac{1}{2}$	74	*72 $\frac{1}{2}$	74	74	74	200	
41 $\frac{1}{4}$	Dec 11	67 $\frac{1}{4}$	Sep 19	42 $\frac{1}{2}$	Jan 2	51	May 23	Western Pacific RR	No par	47 $\frac{3}{4}$	48 $\frac{1}{2}$	48 $\frac{1}{4}$	48 $\frac{3}{4}$	48	48 $\frac{3}{8}$	48 $\frac{1}{2}$	49	49 $\frac{1}{4}$	50 $\frac{7}{8}$	4,900	
14 $\frac{1}{2}$	Oct 22	20 $\frac{3}{4}$	Jan 4	15	Jan 2	19 $\frac{3}{4}$	May 23	Western Union Telegraph	2.50	18	18 $\frac{1}{4}$	18	18 $\frac{1}{4}$	18 $\frac{1}{4}$	18 $\frac{1}{4}$	18 $\frac{1}{4}$	18 $\frac{1}{4}$	18 $\frac{1}{4}$	18 $\frac{1}{4}$	33,300	
17 $\frac{1}{2}$	Dec 30	33 $\frac{1}{4}$	May 14	17 $\frac{1}{2}$	Jan 2	22 $\frac{1}{2}$	Jan 16	Westinghouse Air Brake	10	21 $\frac{1}{2}$	21 $\frac{5}{8}$	21 $\frac{1}{2}$	22 $\frac{3}{8}$	x21 $\frac{3}{4}$	22	21 $\frac{5}{8}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	11,800	
52 $\frac{5}{8}$	Feb 12	68 $\frac{1}{2}$	July 8	57 $\frac{1}{4}$	Apr 11	65 $\frac{1}{2}$	Feb 4	Westinghouse Electric common	12 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{7}{8}$	57 $\frac{5}{8}$	58 $\frac{3}{8}$	57 $\frac{5}{8}$	58 $\frac{1}{4}$	57 $\frac{3}{4}$	58 $\frac{3}{8}$	58 $\frac{3}{8}$	29,400		
79 $\frac{3}{4}$	Aug 19	92	Mar 25	88 $\frac{3}{4}$	Feb 21	92 $\frac{1}{2}$	Apr 21	3.80% preferred series B	100	*90	91 $\frac{3}{4}$	*90	91 $\frac{3}{4}$	90	90	*90	91 $\frac{3}{4}$	90	91 $\frac{3}{4}$	100	
128	July 22	129 $\frac{1}{2}$	Feb 4	119	May 2	125	Jan 7	Wheeling Steel Corp common	100	*107	119	*107	119	*107	119	110 $\frac{1}{4}$	110 $\frac{1}{4}$	*110	112	70	
33 $\frac{3}{4}$	Dec 24	69 $\frac{1}{2}$	Jan 2	33 $\frac{1}{4}$	Apr 7	39 $\frac{1}{2}$	Jan 16	Whirlpool Corp common	10	34 $\frac{5}{8}$	34 $\frac{7}{8}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	36	36 $\frac{3}{8}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	9,000	
82 $\frac{1}{4}$	Nov 13	96 $\frac{1}{2}$	Jan 9	83 $\frac{1}{2}$	Jan 6	92	Mar 13	4 $\frac{1}{4}$ % convertible preferred	80	18 $\frac{1}{2}$	18 $\frac{1}{2}$	x17 $\frac{1}{2}$	18 $\frac{1}{2}$	18	18 $\frac{1}{2}$	3,300					
15 $\frac{1}{2}$	Dec 30	26 $\frac{1}{2}$	Mar 22	16 $\frac{1}{2}$	Feb 21	21 $\frac{1}{4}$	Feb 4	White Dental Mfg (The S S)	20	40 $\frac{1}{2}$	42	41 $\frac{1}{2}$	42 $\frac{3}{8}$	43	43 $\frac{1}{4}$	43 $\frac{1}{2}$	44	43 $\frac{1}{2}$	43 $\frac{3}{4}$	4,900	
4 $\frac{3}{4}$	Dec 23	15 $\frac{1}{2}$	Jan 10	4 $\frac{1}{2}$	Jan 2	6 $\frac{1}{2}$	Feb 4	White Motor Co common	1	45 $\frac{3}{8}$	46 $\frac{3}{4}$	47	47 $\frac{1}{2}$	47	47	47	47 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	4,600	
20 $\frac{3}{4}$	Oct 22	29 $\frac{1}{2}$	Jan 14	23 $\frac{1}{2}$	Mar 3	25	Jan 31	5 $\frac{1}{2}$ % preferred	100	97 $\frac{1}{2}$	97 $\frac{1}{2}$	96	96 $\frac{1}{2}$	*96	97	*96	97	97	70		
26	Oct 24	47	Feb 18	33 $\frac{3}{4}$	May 6	37	Feb 13	White Sewing Machine common	1	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	5 $\frac{5}{8}$	2,400	
27	Nov 12	62 $\frac{1}{2}$	Jun 13	30	Jan 13	38 $\frac{1}{2}$	May 21	\$3 convertible preferred	50	*34 $\frac{1}{2}$	35	*34	34 $\frac{1}{2}$	*33 $\frac{1}{2}$	34 $\frac{1}{4}$	*33 $\frac{1}{2}$	34	*33 $\frac{1}{2}$	34 $\frac{1}{4}$	—	
13	May 17	17 $\frac{1}{2}$	July 8	15 $\frac{1}{2}$	Jan 30	21 $\frac{1}{8}$	Apr 24	Wilson & Co Inc common	No par	36	36	36 $\frac{1}{2}$	37 $\frac{3}{8}$	38 $\frac{1}{2}$	37 $\frac{1}{2}$	38 $\frac{3}{8}$	38 $\frac{3}{8}$	38 $\frac{3}{8}$	38 $\frac{3}{8}$	3,800	
68	Sep 11	75	Jan 31	71	Jan 2	85	May 22	84.25% preferred	No par	80	85	84	84	83	85	85	85	83 $\frac{1}{2}$	85 $\frac{1}{4}$	35,600	
13 $\frac{3}{4}$	Nov 21	19 $\frac{1}{2}$	Jan 9	13 $\frac$																	

7

\*Bid and asked prices; no sales on this day. tIn receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed.  
 x Ex-dividend y Ex-rights. z Ex-distribution. b Name changed from American Gas & Electric Co.

# Bond Record « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday May 19		Tuesday May 20		Wednesday May 21		Thursday May 22		Friday May 23		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Treasury 4s	Oct 1 1969	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
—	—	—	—	Treasury 3 1/2s	Nov 15 1974	*108.28	109.4	*109.4	109.12	*109.8	109.16	*109.8	109.16	*109.10	109.18	—	—
—	—	—	—	Treasury 3 1/2s	Feb 15 1950	*105.16	105.24	*105.20	105.28	*105.28	106.4	*105.26	106.2	*105.20	105.28	—	—
—	—	—	—	1 Treasury 3 1/2s	June 15 1978-1983	*101.22	101.30	*101.26	102.2	*102.2	102.8	*101.26	102.2	*101.24	102	—	—
—	—	—	—	Treasury 3s	Aug 15, 1966	*97.6	97.14	*97.8	97.16	*97.16	97.24	*97.14	97.22	*97.16	97.24	—	—
—	—	—	—	Treasury 3s	Feb 15 1996	*102.22	102.26	*102.24	102.28	*102.28	103	*102.26	102.30	*102.24	102.28	—	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1961	*102.4	102.8	*102.2	102.6	*102.6	102.10	*102.6	102.10	*102.4	102.8	—	—
—	—	—	—	1 Treasury 2 1/2s	June 15 1958-1963	*100.9	100.11	*100.9	100.10	*100.11	100.13	*100.12	100.14	*100.13	100.15	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1960-1965	*103.22	103.30	*103.22	103.30	*103.30	104	*103.24	104	*103.24	104	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1958	*100.28	100.30	*100.29	100.31	*100.30	101	*100.30	101	*100.31	101.1	—	—
—	—	—	—	Treasury 2 1/2s	Nov 15 1961	*101.4	101.8	*101.2	101.6	*101.6	101.10	*101.4	101.8	*101.4	101.8	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1962-1967	*99.4	99.8	*99.4	99.8	*99.6	99.10	*99.4	99.8	*99.4	99.8	—	—
—	—	—	—	Treasury 2 1/2s	Aug 15 1963	*100.12	100.16	*100.14	100.18	*100.14	100.18	*100.12	100.16	*100.12	100.16	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1963-1968	*98.4	98.8	*98.4	98.14	*98.6	98.10	*98.6	98.10	*98.6	98.10	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1964-1969	*97	97.4	*97.2	97.6	*97.8	97.12	*97.8	97.12	*97.6	97.10	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1964-1969	*96.30	97.2	*97	97.4	*97.6	97.10	*97.4	97.8	*97.4	97.8	—	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1965-1970	*96.20	96.24	*96.20	96.24	*96.20	96.30	*96.22	96.26	*96.22	96.30	—	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1966-1971	*96.10	96.14	*96.10	96.14	*96.16	96.20	*96.12	96.16	*96.12	96.16	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1967-1972	*96.2	96.6	*96.2	96.6	*96.8	96.12	*96.6	96.10	*96.4	96.8	—	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1967-1972	*96.2	96.6	*96.2	96.6	*96.3	96.12	*96.6	96.10	*96.4	96.8	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1967-1972	*100.15	100.16	*100.15	100.16	*100.16	100.17	*100.18	100.19	*100.17	100.18	—	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1958-1959	*100.8	100.9	*100.8	100.9	*100.9	100.10	*100.9	100.10	*100.10	100.11	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1958-1959	*100.13	100.14	*100.14	100.15	*100.15	100.16	*100.16	100.17	*100.16	100.17	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1959-1962	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1959-1962	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	—	—
—	—	—	—	Treasury 2 1/2s	Nov 15 1960	*100.20	100.24	*100.24	100.28	*100.24	100.28	*100.24	100.28	*100.24	100.28	—	—
—	—	—	—	International Bank for Reconstruction & Development	Nov 1 1980	*107.16	108.16	*107.24	108.24	*107.24	108.24	*107.16	108.16	*107.16	108.16	—	—
—	—	—	—	Treasury 4s	Jan 1 1977	*105.8	106.8	*105.16	106.16	*105.16	106.16	*105.20	106.16	*105.20	106.16	—	—
—	—	—	—	Treasury 4s	May 1 1978	*102.16	103.16	*102.24	103.24	*102.24	103.24	*102.24	103.16	*102.24	103.16	—	—
—	—	—	—	Treasury 4s	Jan 15 1979	*102.16	103.16	*102.24	103.24	*102.24	103.24	*102.24	103.16	*102.24	103.16	—	—
—	—	—	—	Treasury 4s	May 15 1968	*100.8	100.16	*100.8	100.16	*100.8	100.16	*100.8	100.24	*100.8	100.24	—	—
—	—	—	—	Treasury 4s	Oct 1 1958	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	—	—
—	—	—	—	Treasury 4s	Jan 1 1969	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100
—	—	—	—	Treasury 4s	Oct 15 1971	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*98.8	99	—	—
—	—	—	—	Treasury 4s	May 15 1975	*96	97	*96	97	*96	97	*96	97	*96	97	—	—
—	—	—	—	Treasury 4s	Oct 1 1981	*94	95	*94	95	*94	95	*94	95	*94	95	—	—
—	—	—	—	Treasury 4s	July 15 1972	*94	95	*94	95	*94	95	*94	95	*94	95	—	—
—	—	—	—	Treasury 4s	Mar 1 1976	*93.3	94.8	*93.8	94.8	*93.16	94.16	*94	95	*94	95	—	—
—	—	—	—	Treasury 4s	Sept 15 1959	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	—	—
—	—	—	—	Serial bonds of 1950	Feb 15 1959	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	—	—
—	—	—	—	Serial bonds of 1950	Feb 15 1960	*99	100	*99	100	*99	100	*99	100	*99	100	—	—
—	—	—															

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
<b>German (Fed Rep of)—Ext loan of 1924</b>	April-Oct	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub> 103	20	96 103	<b>△Silesia (Prov of) external 7s 1958</b>	June-Dec	—	14 <sup>3</sup> / <sub>4</sub> 17	—	15 15
5 <sup>1</sup> / <sub>2</sub> s dollar bonds 1969	April-Oct	—	79 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub>	5	76 79 <sup>1</sup> / <sub>2</sub>	△ 4 <sup>1</sup> / <sub>2</sub> s assented 1958	June-Dec	—	11 <sup>1</sup> / <sub>2</sub> 19	—	11 <sup>1</sup> / <sub>2</sub> 13
3 <sup>1</sup> / <sub>2</sub> s dollar bonds 1972	April-Oct	—	—	—	—	<b>South Africa (Union of) 4<sup>1</sup>/<sub>2</sub>s 1965</b>	June-Dec	—	95 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	43	92 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>
10-year bonds of 1936	Jan-July	—	91 <sup>1</sup> / <sub>2</sub> 92	5	89 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub> s ext loan 1968	Jan-July	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>	31	97 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>
3 <sup>1</sup> / <sub>2</sub> s conv & fund issue 1953 due 1963	Jan-July	—	—	—	—	<b>Taiwan Electric Power Co Ltd</b>	—	—	—	—	—
Prussian Conversion 1953 Issue—	—	—	—	—	—	△ 5 <sup>1</sup> / <sub>2</sub> s (40-year) s f 1971	Jan-July	—	166	—	—
4 <sup>1</sup> / <sub>2</sub> s Iaval bonds 1972	April-Oct	—	86 <sup>3</sup> / <sub>4</sub> 86 <sup>3</sup> / <sub>4</sub>	1	82 <sup>1</sup> / <sub>2</sub> 86 <sup>3</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>2</sub> s due 1971 extended to 1981	Jan-July	—	95 95	5	88 95
International loan of 1930—	—	—	—	—	—	<b>Tokyo (City of) —</b>	—	—	—	—	—
3 <sup>1</sup> / <sub>2</sub> s dollar bonds 1980	June-Dec	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	13	91 <sup>1</sup> / <sub>2</sub> 101	△ 5 <sup>1</sup> / <sub>2</sub> s ext loan of '27 1961	April-Oct	—	174	—	184 <sup>1</sup> / <sub>2</sub> 184 <sup>1</sup> / <sub>2</sub>
3 <sup>1</sup> / <sub>2</sub> s dollar bonds 1972	June-Dec	—	79 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub>	11	74 80	5 <sup>1</sup> / <sub>2</sub> s due 1961 extended to 1971	April-Oct	—	99 <sup>1</sup> / <sub>2</sub> 101	—	98 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>
German (ext loan 1924 Dawes loan)—	—	—	—	—	—	△ 5 <sup>1</sup> / <sub>2</sub> s sterling loan of '12 1952	Mar-Sep	—	90	—	—
5 <sup>1</sup> / <sub>2</sub> s gold bonds 1949	April-Oct	—	148 148	1	141 148	△ 5 <sup>1</sup> / <sub>2</sub> s With March 1 1952 coupon on	—	—	85	—	—
German Govt International (Young loan)—	—	—	—	—	—	<b>Tokyo Electric Light Co Ltd</b>	—	—	—	—	—
5 <sup>1</sup> / <sub>2</sub> s loan 1930 due 1965	June-Dec	—	139	—	128 140	6 6s 1st mtge 8 series 1953	June-Dec	—	188	—	193 196
Greek Government—	—	—	—	—	—	6s 1953 extended to 1963	June-Dec	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub> 101	86	97 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>
△ 7s part paid 1964	May-Nov	—	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	4	20 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	<b>Uruguay (Republic of) —</b>	—	—	—	—	—
△ 6s part paid 1966	Feb-Aug	—	20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	30	19 23	3 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s (dollar bond of 1937) —	—	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub> 84 <sup>1</sup> / <sub>2</sub>	36	78 89
△ Hamburg (State of) 6s 1946	April-Oct	—	180 <sup>1</sup> / <sub>2</sub>	—	180 180	External readjustment 1979	May-Nov	—	91 <sup>1</sup> / <sub>2</sub>	—	95 95
Conv & funding 4 <sup>1</sup> / <sub>2</sub> s 1966	April-Oct	—	96 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	—	87 97 <sup>1</sup> / <sub>2</sub>	External conversion 1979	May-Nov	—	88	96	86 <sup>1</sup> / <sub>2</sub> 96
Helsingfors (City) external 6 <sup>1</sup> / <sub>2</sub> s 1930	April-Oct	—	100 104	—	100 104	3 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s external conversion 1978	June-Dec	—	91 93 <sup>1</sup> / <sub>2</sub>	—	85 <sup>1</sup> / <sub>2</sub> 94
Italian (Republic) ext s f 3s 1977	Jan-July	67 <sup>1</sup> / <sub>2</sub>	66 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>2</sub>	23	61 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s external readjustment 1978	Feb-Aug	—	81 86	—	—
Italian Credit Consortium for Public Works	—	—	—	—	—	4 <sup>1</sup> / <sub>2</sub> s external readjustment 1984	Jan-July	—	—	—	—
30-year gtd ext s f 3s 1977	Jan-July	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub> 65	97	59 65	<b>Valle Del Cauca</b> See Cauca Valley (Dept of)	—	—	—	—	—
△ 7s series B 1947	Mar-Sep	—	—	—	—	<b>△ Warsaw (City) external 7s 1958</b>	Feb-Aug	—	10 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	—	13 <sup>1</sup> / <sub>2</sub> 15
Italian Public Utility Institute—	—	—	—	—	—	△ 4 <sup>1</sup> / <sub>2</sub> s assented 1958	Feb-Aug	—	10	19	9 <sup>1</sup> / <sub>2</sub> 13
30-year gtd ext s f 3s 1977	Jan-July	69 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub> 69 <sup>1</sup> / <sub>2</sub>	48	61 <sup>1</sup> / <sub>2</sub> 69 <sup>1</sup> / <sub>2</sub>	<b>△ Yokohama (City) 6s of '28 1961</b>	June-Dec	—	182	—	—
△ Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	—	6s due 1961 extended to 1971	June-Dec	—	99 <sup>1</sup> / <sub>2</sub> 101	—	98 <sup>1</sup> / <sub>2</sub> 100
Japanese (Imperial Govt)—	—	—	—	—	—	<b>RAILROAD AND INDUSTRIAL COMPANIES</b>	—	—	—	—	—
△ 6 <sup>1</sup> / <sub>2</sub> s ext loan of '24 1954	Feb-Aug	—	104 <sup>1</sup> / <sub>2</sub> 104 <sup>3</sup> / <sub>4</sub>	28	103 106	<b>Alabama Great Southern 3<sup>1</sup>/<sub>2</sub>s 1967</b>	May-Nov	—	93	—	—
6 <sup>1</sup> / <sub>2</sub> s due 1954 extended to 1964	Feb-Aug	—	104 <sup>1</sup> / <sub>2</sub> 104 <sup>3</sup> / <sub>4</sub>	—	—	<b>Alabama Power Co 1st mortgage 3<sup>1</sup>/<sub>2</sub>s 1972</b>	Jan-July	—	97 <sup>1</sup> / <sub>2</sub>	—	95 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>
5 <sup>1</sup> / <sub>2</sub> s ext loan of '30 1965	May-Nov	101	101 102 <sup>1</sup> / <sub>2</sub>	13	98 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	1st mortgage 3 <sup>1</sup> / <sub>2</sub> s 1964	Mar-Sep	—	86	—	86 86
5 <sup>1</sup> / <sub>2</sub> s due 1965 extended to 1975	May-Nov	—	101 <sup>1</sup> / <sub>2</sub> 101	—	101 <sup>1</sup> / <sub>2</sub> 101	<b>Albany &amp; Susquehanna RR 4<sup>1</sup>/<sub>2</sub>s 1975</b>	April-Oct	—	93 <sup>1</sup> / <sub>2</sub>	—	93 <sup>1</sup> / <sub>2</sub> 94
△ Jugoslavia (State Mitre Bank) 7s 1957	April-Oct	—	10 <sup>1</sup> / <sub>2</sub> 13	—	10 <sup>1</sup> / <sub>2</sub> 12	<b>Aldens Inc 4<sup>1</sup>/<sub>2</sub>s conv subord deb 1970</b>	Mar-Sep	96	95 96	31	83 96
△ Medellin (Colombia) 6 <sup>1</sup> / <sub>2</sub> s 1954	June-Dec	—	—	—	—	<b>Alleghany Corp deba 5s ser A 1962</b>	May-Nov	—	97 <sup>1</sup> / <sub>2</sub> 99	—	95 98 <sup>1</sup> / <sub>2</sub>
30-year 3 <sup>1</sup> / <sub>2</sub> s 8s 1978	Jan-July	—	47 <sup>1</sup> / <sub>2</sub>	—	44 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	<b>Allegheny Ludlum Steel 4<sup>1</sup>/<sub>2</sub>s conv deb 1981</b>	April-Oct	102 <sup>1</sup> / <sub>2</sub>	101 103	123	96 103 <sup>1</sup> / <sub>2</sub>
Mexican Irrigation—	—	—	—	—	—	<b>Allegheny &amp; Western 1st gtd 4<sup>1</sup>/<sub>2</sub>s 1998</b>	April-Oct	—	63 64	—	61 63
△ New assented (1942 agree'mt) 1968	Jan-July	—	14 14	6	13 <sup>1</sup> / <sub>2</sub> 14	<b>Alfred Chemical &amp; Dye 3<sup>1</sup>/<sub>2</sub>s deb 1978</b>	April-Oct	99 <sup>1</sup> / <sub>2</sub>	99 99 <sup>1</sup> / <sub>2</sub>	46	98 <sup>1</sup> / <sub>2</sub> 101
△ Small 1968	—	—	—	—	—	<b>Aluminum Co of America 3<sup>1</sup>/<sub>2</sub>s 1964</b>	Feb-Aug	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>4</sub>	69	98 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>
Mexico (Republic of)—	—	—	—	—	—	<b>3<sup>1</sup>/<sub>2</sub>s sinking fund debentures 1982</b>	Jan-July	106	104 <sup>1</sup> / <sub>2</sub> 106	34	104 <sup>1</sup> / <sub>2</sub> 106
△ 5s new assented (1942 agree'mt) 1963	Jan-July	—	19	—	—	<b>3<sup>1</sup>/<sub>2</sub>s sinking fund debentures 1983</b>	Apr-Oct	101 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>	100	100 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>
△ Large	—	—	—	—	—	<b>Aluminum Co of Canada Ltd 3<sup>1</sup>/<sub>2</sub>s 1970</b>	May-Nov	—	90 91	—	81 89
△ Small	—	—	—	—	—	<b>American Airlines 3s debentures 1966</b>	June-Dec	—	90 91	—	—
△ 4 <sup>1</sup> / <sub>2</sub> s of 1904 (assented to 1922 agree'mt) due 1954	June-Dec	—	13 <sup>1</sup> / <sub>2</sub> 14	—	13 13 <sup>1</sup> / <sub>2</sub>	<b>American Bosch Corp 3<sup>1</sup>/<sub>2</sub>s s f deb 1964</b>	May-Nov	101	100 <sup>1</sup> / <sub>2</sub> 101	56	100 101
△ 4 <sup>1</sup> / <sub>2</sub> s new assented (1942 agree'mt) 1968</td											

## NEW YORK STOCK EXCHANGE BOND RECORD

**RANGE FOR WEEK ENDED MAY 23**

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	RANGE FOR WEEK ENDED MAY 29				BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Central of Georgia Ry—											Cuba RR—						
First mortgage 4s series A 1995	Jan-July			73 75		73 76 1/2	73 76 1/2				△1st mortgage 4s June 30 1970	Jan-July			27 28 1/2		27 1/2 29 1/2
△Gen mortgage 4 1/2s series A Jan 1 2020	May			83		83	83				△Imp & equip 4s 1970	June-Dec			33 1/2 35		34 1/2 36 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May			65	63 1/2 65	11	60 69 1/2				△1st lien & ref 4s series A 1970	June-Dec			34 1/2 37		34 1/2 37
Central RR Co. of N J 3 1/4s 1987	Jan-July	42 1/2		42 43	44	38 1/2 45 1/2					△1st lien & ref 4s series B 1970	June-Dec			34 1/2 37		36 1/4 36 1/2
Central New York Power 3s 1974	April-Oct			91 1/2 92 1/2	7	90 1/2 93				△Curtis Publishing Co 6s deb 1986	April-Oct			97 1/2 100	18	93 100	
Central Pacific Ry Co—											Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	113	111 113 3/8	166	106 1/2 114	
First and refund 3 1/2s series A 1974	Feb-Aug			90 1/2 91 1/2	3	90 91 1/2				Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct			88 1/2 88 1/2	3	87 1/2 89 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug			93		93	93			First mortgage 3 1/2s 1982	Feb-Aug			82 95		88 92	
Champion Paper & Fibre deb 3s 1965	Jan-July			95 1/2		90 1/2 95 1/2				First mortgage 3s 1984	Mar-Sept			88 1/2 92		88 92	
3 3/4s debentures 1981	Jan-July			95 1/2		93 1/2 95 1/2				1st mortgage 5s 1987	May-Nov			106 1/4 107 1/2	27	105 1/2 107 1/2	
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept			109 1/2 109 1/2	6	105 1/4 112 1/2				Dayton Union Ry 3 1/2s series B 1965	June-Dec			95 1/4 95 1/4	5	93 1/2 97	
Refund and Impt M 3 1/2s series D 1996	May-Nov			93	93 1/2	17	89 94			Deere & Co 2 1/2s debentures 1965	April-Oct			93 1/2 94 1/2		91 1/4 94 1/2	
Refund and Impt M 3 1/2s series E 1996	Feb-Aug			93	94	5	88 94			3 1/2s debentures 1977	Jan-July			93 1/2 94 1/2		91 1/4 94 1/2	
Refund and Impt M 3 1/2s series H 1973	June-Dec			99 1/4	99 1/2	13	97 100 1/2			Delaware & Hudson 4s extended 1963	May-Nov			97 97 1/2	12	96 98 1/2	
R & A div first consol gold 4s 1969	Jan-July			96	98 1/2	3	96 100			Delaware Lackawanna & Western RR Co—							
Second consolidated gold 4s 1989	Jan-July			96		—	—			New York Lackawanna & Western Div							
Chicago Burlington & Quincy RR—										First and refund M series C 1973	May-Nov			67		64 1/2 67	
First and refunding mortgage 3 1/2s 1985	Feb-Aug			86	86	1	82 86			△Income mortgage due 1993	May			39 44		39 51	
First and refunding mortgage 2 1/2s 1970	Feb-Aug			86	86	3	84 1/2 87			Morris & Essex Division							
1st & ref mtge 3s 1990	Feb-Aug			—						Collateral trust 4-6s May 1 2042	May-Nov			54 55 1/2	4	54 64 1/2	
1st & ref mtge 4 1/2s 1978	Feb-Aug			102 1/2		—	101 1/2 103 1/2			Pennsylvania Division—							
Chicago & Eastern Ill Ry—										1st mtge & coll tr 4 1/2s ser A 1985	May-Nov			55 53		53 1/2 64	
△General mortgage inc conv 5s 1997	April			55	59 1/2	11	53 1/2 64 1/2			1st mtge & coll tr 4 1/2s ser B 1985	May-Nov			54 57		53 57	
First mortgage 3 1/2s series B 1985	May-Nov			70	72	67 1/2	71 1/2			1st mtge & coll tr 2 1/2s 1980	Mar-Sept			92 1/2 94		88 92 1/2	
△5s income deba Jan 2054	May-Nov			46 1/4	45 1/2	43	43 1/2 54			1st mtge & coll tr 5s 1987	Jan-July			107 107	5	106 107	
Chicago & Erie 1st gold 5s 1982	May-Nov			100	100	1	100 103 1/4			Denver & Rio Grande Western RR—							
Chicago Great Western 4s series A 1988	Jan-July			81 1/4	81 1/4	5	72 82			First mortgage series A (3% fixed							
△General inc mtge 4 1/2s Jan 1 2038	April			71 1/2	71 1/2	6	66 1/2 71 1/2			1% contingent interest) 1993	Jan-July			93 1/2 93 1/2	1	91 1/2 97 1/2	
Chicago Indianapolis & Louisville Ry—										Income mortgage series A 4 1/2% 2018	April			90 87	90	84 87 1/2	
△1st mortgage 4s inc series A Jan 1983	April			49	50	—	47 51			Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July			92 1/2 92 1/2	2	89 95 1/2	
△2nd mortgage 4 1/2s inc ser A Jan 2003	April			43	43	43	40 1/2 48 1/2			Detroit Edison 3s series H 1970	June-Dec			97 1/2 97 1/2	25	95 97 1/2	
Chicago Milwaukee St Paul & Pacific RR—										General and refund 2 1/2s series I 1982	May-Sep			85 86 1/2		84 86 1/2	
First mortgage 4s series A 1994	Jan-July			80 1/2	77	80 1/2	53	72		Gen & ref mtge 2 1/2s ser J 1985	Mar-Sep			84 86		84 1/2 86	
General mortgage 4 1/2s inc ser A Jan 2019	April			73 1/2	73	73 1/2	15	69 73 1/2			Gen & ref 3 1/2s ser K 1976	May-Nov			92 1/2		90 97
4 1/2s conv increased series B Jan 1 2044	April			58 1/2	56 1/2	34	51 58 1/2			3s convertible debentures 1958	June-Dec			195 195	5	193 197 1/2	
△5s inc deba ser A Jan 1 2055	Mar-Sep			53 1/2	52 1/2	217	45 1/2 53 1/2			3 1/2s convertible debentures 1969	Feb-Aug			122 124	164	152 1/2 159 1/2	
Chicago & North Western Ry—										3 1/2s debts 1971 (conv from Oct. 1 1958)	Mar-Sep			87 1/2 87 1/2	10	86 1/2 88 1/2	
Second mortgage conv inc 4 1/2s Jan 1 1999	April			50 1/2	48 1/2	491	43 51			Gen & ref 2 1/2s ser N 1984	Mar-Sep			95 1/2 99		92 1/2 95 1/2	
First mortgage 3s series B 1989	Jan-July			—	65 3/4	—	65 1/2 65 3/4			Gen & ref 3 1/2s series O 1980	May-Nov			62 1/2 62 1/2	2	60 62 1/2	
Chicago Rock Island & Pacific RR—										Second gold 4s 1995	June-Dec			61 62		61 1/2 62	
1st mtge 2 1/2s ser A 1980	Jan-July			—	75 1/2	75 1/2	5	75 1/2 75 1/2			Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov			98 98 1/2	87	97 99 1/2
4 1/2s income deba 1995	Mar-Sep			—	78	84	—			Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep			71 75		76 76	
1st mtge 5 1/2s ser C 1983	Feb-Aug			103	102 1/2	103	40	101 103			Diamond Gardner Corp 4s deb 1983	Apr-Oct			101 1/2 102 1/2	28	101 1/2 102 1/2
Chicago Terre Haute & Southeastern Ry—										Douglas Aircraft Co Inc—							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July			61	61	1	57 62			4s conv subord debentures 1977	Feb-Aug			94 1/4 96	141	90 1/2 99 1/2	
Income 2 1/2s-4 1/2s 1994	Jan-July			59 1/4	59 1/4	2	57 59 1/4			5s s f debentures 1978	Apr-Oct			102 1/2 102 3/4	784	99 1/2 102 3/4	
Cicago Union Station—										Dow Chemical 2.35s debentures 1961	May-Nov			98 1/2 98 1/2	6	95 1/2 99 1/2	
First mortgage 3 1/2s series F 1963	Jan-July			97 1/2	96 3/4	97 1/2	11 93 1/2 99 1/2			3s subordinated debts 1982	Jan-July			124 1/2 124	59	119 133	
First mortgage 2 1/2s series G 1963	Jan-July			96 1/4	96 1/4	3	94 1/2 96 1/4			Dresser Industries Inc—							
Chicago & Western Indiana RR Co—										4 1/2s conv subord debts 1977	Mar-Sep			104 1/2 104 3/4	23	100 104 106	
1st coll trust mtge 4 1/2s ser A 1982	May-Nov			99 1/2	99 1/2	1	97 100 1/4			Duquesne Light Co 2 1/2s 1977	Feb-Aug			90 90	27	86 90 1/2	
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct			91 1/2	91 1/2	5	89 91			1st mortgage 2 1/2s 1979	April-Oct			92 1/2 92 1/2	—	85 1/2 85 1/2	
1st mortgage 4 1/2s 1987	May-Nov			104 1/2	104 1/2	12	104 105			1st mortgage 2 1/2s 1980	Mar-Sep			84 86	—	84 86 1/2	
Cincinnati Union Terminal—										1st mortgage 3 1/2s 1983	Mar-Sep			95 95	—	94 1/2 97 1/2	
First mortgage gtd																	

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS		Friday	Week's Range	Interest	Last	Friday	Week's Range	Interest	Last	Friday	Week's Range	Bonds	Range Since		
New York Stock Exchange		Period	Sale Price	Bid & Asked	Bonds	Range Since	Period	Sale Price	Bid & Asked	Period	Range Since	Sold	Jan. 1		
				Low	High	Jan. 1						No.	Low	High	
△ Hudson & Manhattan first 5s A 1957	Feb-Aug	45 1/4	45 1/4	90	37 1/4	48 1/4	National Steel Corp 1st 3 1/8s 1982	May-Nov	92	92	1	89 1/2	93		
△ Adjusted income 5s Feb 1957	April-Oct	14 1/4	15 1/4	12	12 1/4	18	1st mtge 3 1/2s 1986	May-Nov	102 1/2	102 1/2	11	101 1/2	104 1/2		
Illinoian Bell Telephone 2 1/2s series A 1981	Jan-Jul	86 1/2	87 1/2	7	85	88 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	107 1/2	107 1/2	60	93 1/2	99 1/2		
First mortgage 3s series B 1978	June-Dec	85	85	90	93 1/2	5s s f debentures 1977	Feb-Aug	106	106 1/2	—	105 1/2	108			
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85 1/2	85 1/2	5	85 1/2	86 1/2	New England Tel & Tel Co	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/2	101 1/2	170	100 1/2	103	
Consol mortgage 3 1/2s series B 1979	May-Nov	85 1/2	85 1/2	—	85 1/2	85 1/2	3s debentures 1982	April-Oct	—	90 1/2	—	38 1/2	90 1/2		
Consol mortgage 3 1/2s series C 1974	May-Nov	87 1/2	87 1/2	—	90	90	3s debentures 1974	Mar-Sept	—	92	92	10	91 1/2	95	
Consol mortgage 3 1/2s series F 1984	Jan-Jul	78	78	—	—	—	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul	—	97	—	86 1/2	86 1/2		
1st mtge 3 1/2s series G 1980	Feb-Aug	79	79	—	79	80 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	65	70	—	70	70		
1st mtge 3 1/2s series H 1989	Mar-Sep	—	—	77	77	83	New Jersey Power & Light 3s 1974	Mar-Sep	—	—	—	90	90		
3 1/2s s f debentures 1980	Jan-Jul	92	99 1/2	—	—	—	New York Central RR Co	Consolidated 4s series A 1998	Feb-Aug	52 1/2	51 1/2	109	48 1/2	56	
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	—	92 1/2	—	—	—	Refunding & Impt 4 1/2s series A 2013	April-Oct	55 1/2	53 1/2	124	50	61 1/2		
Inland Steel Co 3 1/2s debts 1972	Mar-Sep	—	—	—	135 1/2	150 1/2	Refunding & Impt 5s series C 2013	April-Oct	60 1/2	59 1/2	160	55 1/2	68 1/2		
1st mortgage 3.20s series I 1982	Mar-Sep	—	—	90	93	—	Collateral trust 6s 1980	April-Oct	78 1/2	77 1/2	103	75	85		
1st mortgage 3 1/2s series J 1981	Jan-Jul	98 1/2	98 1/2	1	97	100	N Y Central & Hudson River RR	General mortgage 3 1/2s 1997	Jan-Jul	61 1/2	61 1/2	22	55 1/2	62	
1st mtge 4 1/2s ser K 1987	Jan-Jul	108 1/2	108 1/2	3	107	109 1/2	3 1/2s registered 1997	Jan-Jul	59	60 1/2	—	53 1/2	60		
International Minerals & Chemical Corp	3.65s conv subord debts 1977	Jan-Jul	94 1/2	94 1/2	2	86 1/2	96 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	46 1/2	48	12	42	52	
Interstate Oil Pipe Line Co	3 1/2s s f debentures series A 1977	Mar-Sep	97	98 1/2	—	88 1/2	98 1/2	3 1/2s registered 1998	Feb-Aug	51 1/2	51 1/2	—	40 1/2	50	
4 1/2s s f debentures 1987	Jan-Jul	104	—	—	103	104 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	—	—	—	43 1/2	53 1/2		
Interstate Power Co 3 1/2s 1978	Jan-Jul	—	93 1/2	—	93	93 1/2	3 1/2s registered 1998	Feb-Aug	—	—	—	43	51		
I-T-E Circuit Breaker 4 1/2s conv 1982	Apr-Oct	107 1/2	109	93	106	111 1/2	New York Chicago & St Louis	Refunding mortgage 3 1/2s series E 1980	June-Dec	81 1/2	81 1/2	5	81	82	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	96 1/2	96 1/2	9	95 1/2	98	First mortgage 3s series F 1986	April-Oct	78 1/2	61	—	78 1/2	80		
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	86	89	—	86	89	4 1/2s income debentures 1989	June-Dec	79 1/2	79 1/2	6	79 1/2	86		
Joy Manufacturing 3 1/2s debts 1975	Mar-Sep	90 1/2	96	—	90 1/2	95	N Y Connecting RR 2 1/2s series B 1975	April-Oct	69	70	12	69	74 1/2		
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	—	—	—	—	N Y & Harlem gold 3 1/2s 2000	May-Nov	—	95	—	—	—		
Kansas City Power & Light 2 1/2s 1976	June-Dec	90 1/2	90 1/2	9	88	90 1/2	Mortgage 4s series A 2043	Jan-Jul	—	—	—	75	75		
1st mortgage 2 1/2s 1978	June-Dec	—	—	—	—	—	Mortgage 4s series B 2043	Jan-Jul	74 1/2	74 1/2	2	72 1/2	80		
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	85 1/2	—	—	83	88	N Y Lack & West 4s series A 1973	May-Nov	52	52	4	48 1/2	56 1/2		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	86 1/2	—	—	90	94	4 1/2s series B 1973	May-Nov	60 1/2	60 1/2	1	55 1/2	64		
Karstadt, (Rudolph) 4 1/2s debts adj 1963	Jan-Jul	94 1/2	—	—	86 1/2	92 1/2	N Y New Haven & Hartford RR	First & refunding mtge 4s ser A 2007	Jan-Jul	43	41 1/2	43	35 1/2	45 1/2	
Kentucky Central 1st mtge 4s 1967	Jan-Jul	—	—	—	—	—	△ General mtge conv 4 1/2s ser A 2022	May	22 1/2	21 1/2	23	22 1/2	27 1/2		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	90 1/2	40	1	40	40	Harlem River & Port Chester	1st mtge 4 1/2s series A 1973	Jan-Jul	—	—	—	60	60	
Stampede 1961	Jan-Jul	—	91	—	91	93	—	—	88	88	1	87 1/2	90 1/2		
Plain 1961	Jan-Jul	—	90	—	90	90	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sep	55	55 1/2	3	51	57		
4 1/2s unguaranteed 1961	Jan-Jul	—	—	—	—	—	N Y & Putnam first consol gtd 4s 1993	April-Oct	—	—	—	—	—		
Kimberly-Clark Corp 3 1/2s 1983	Jan-Jul	101	100 1/2	101 1/2	100	101 1/2	N Y Susquehanna & Western RR	Term 1st mtge 4s 1994	Jan-Jul	51	59	—	50	55	
King County Elec Lt & Power 6s 1997	April-Oct	—	145	—	—	—	1st & cons mtge 4s ser A 2004	Jan-Jul	52	52	—	50	58 1/2		
Koppers Co 1st mtge 3s 1964	April-Oct	99 1/2	99 1/2	100	95 1/2	100 1/2	General mortgage 4 1/2s series A 2019	Jan-Jul	23 1/2	23 1/2	—	23 1/2	26 1/2		
△ Krueger & Toll 5s certificates 1959	Mar-Sep	2 1/2	2 1/2	2 1/2	1 1/2	2 1/2	N Y Telephone 2 1/2s series D 1982	Jan-Jul	85 1/2	86 1/2	—	84	88		
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	64	65	6	64	72	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	—	94	—	—	89	94	
3 1/2s registered 1997	June-Dec	—	67	—	61 1/2	67	Refunding mortgage 3s series F 1981	Jan-Jul	88 1/2	89 1/2	—	88 1/2	92		
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	70 1/2	—	—	70 1/2	73 1/2	Refunding mortgage 3s series H 1989	April-Oct	87 1/2	89 1/2	—	87 1/2	88		
Lehigh Valley Coal Co	1st & ref 5s stamped 1964	Feb-Aug	92	93	—	89	96	Refunding mortgage 3 1/2s series I 1996	April-Oct	95 1/2	95 1/2	—	95	96 1/2	
Lehigh Valley Harbor Terminal Ry	1st & ref 5s stamped 1974	Feb-Aug	74 1/2	76	—	73	76	Refunding mortgage 4 1/2s series J 1991	May-Nov	106 1/2	106 1/2	13	105	106 1/2	
Lehigh Valley Railway Co (N Y)	1st mortgage 5s extended to 1984	Feb-Aug	68 1/2	68 1/2	4	61 1/2	82	Niagara Mohawk Power Corp	General mortgage 2 1/2s 1980	Jan-Jul	83	85	—	83 1/2	88 1/2
Lehigh Valley RR gen consol mtge bds	1st mortgage 4 1/2s extended to 1974	Jan-Jul	62	62	62	55	66	General mortgage 2 1/2s 1980	April-Oct	—	—	—	87	88 1/2	
Series A 4s fixed interest 2003	May-Nov	47	47	1	40	53	General mortgage 3 1/2s 1983	April-Oct	—	—	—				

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 1/4s debentures 1964	Feb-Aug	99 1/4	99 1/4	5	96 99 1/4	Standard Coil Products 5s conv 1967	June-Dec	92	91 1/2	22	70 94 1/2
4 1/4s conv subord debts 1987	Feb-Aug	110	109 1/2 110 1/2	243	106 1/4 112	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	—	109 1/2 111	33	101 1/2 111 1/2
Pillsbury Mills Inc. 3 1/2s s f debts 1972	June-Dec	—	99	—	92 94	Standard Oil (N.J.) debentures 2 1/2s 1971	May-Nov	91	91 1/2	26	87 1/2 92
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	—	76	—	76 76	2 1/2s debentures 1974	Jan-July	92	92	5	89 1/2 93 1/2
Pittsburgh Cincinnati Chic & St Louis Ry	—	—	—	—	—	Standard Oil Co (Ohio)	—	—	—	—	—
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	96 1/2 99 1/2	—	96 1/2 97	4 1/2s sinking fund debentures 1982	Jan-Jul	—	—	107 1/4	106 1/2 107 1/2
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	—	99 1/2	—	99 100	Stauffer Chemical 3 1/2s debt 1973	Mar-Sep	—	—	103	100 1/2 102 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	—	98	—	98 98	Swanay Oil Corp. 2 1/2s debentures 1966	Jan-Jul	—	—	97	94 1/2 94 1/2
Pittsburgh Cinc Chicago & St Louis RR	—	—	—	—	—	Superior Oil Co 8 1/2s debts 1981	Jan-Jul	—	—	99	99 1/2 99 1/2
General mortgage 5s series A 1970	June-Dec	85	84 85	11	84 95	Surface Transit Inc 1st mtge 6s 1971	May-Nov	88	88 89	20	81 1/2 90 1/2
General mortgage 5s series B 1975	April-Oct	84	84 84	6	84 93 1/2	Swift & Co 2 1/2s debentures 1972	Jan-Jul	—	89 1/2 89 1/2	3	85 1/2 90 1/2
General mortgage 3 1/2s series E 1975	April-Oct	97	65 70	4	67 74	2 1/2s debentures 1973	May-Nov	95 1/2	95 1/2	5	94 1/2 95 1/2
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	—	96 1/2 97 1/2	—	96 1/2 97 1/2	Sylvania Electric Products	—	—	—	—	—
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	—	96 96	1	93 97	4 1/2s conv subord debts 1983	Mar-Sep	106 1/4	104 1/4 106 1/4	125	104 1/4 106 1/4
Pittsburgh Plate Glass 3s debts 1967	April-Oct	100	100 100	12	98 101 1/2	Terminal RR Assn of St Louis	—	—	—	—	—
Pgh Youngstown & Ashtabula Ry	—	—	—	—	—	Refund and impt M 4s series C 2010	Jan-Jul	—	89 1/2	—	88 1/2 90
1st gen 5s series B 1962	Feb-Aug	—	—	—	Refund and impt 2 1/2s series D 1985	April-Oct	—	84	—	84 37 1/2	
Plantation Pipe Line 2 1/2s 1970	Mar-Sep	—	93 1/2 94	—	92 1/2 92 1/2	Texas Corp 3s debentures 1965	May-Nov	100 1/2	99 1/2 101	133	98 1/2 101
3 1/2s s f debentures 1986	April-Oct	—	94 96 1/2	—	94 1/2 96	Texas & New Orleans RR	—	—	—	—	—
Potomac Electric Power Co 3s 1983	Jan-Jul	—	87	—	88 1/4 88 1/4	First and refund M 3 1/2s series B 1970	April-Oct	—	84 1/2 84 1/2	4	83 85
3 1/2s conv debs 1973	May-Nov	110	108 1/2 110	345	106 1/4 110	First and refund M 3 1/2s series C 1990	April-Oct	72 1/2	72 1/2 72 1/2	3	72 76 1/2
Procter & Gamble 3 1/2s debts 1981	Mar-Sep	—	103 1/2	—	102 104 1/2	Texas & Pacific first gold 5s 2000	June-Dec	—	103	—	108 1/2 110 1/2
Public Service Electric & Gas Co	—	—	—	—	General and refund M 3 1/2s ser E 1985	Jan-Jul	82	82 83 1/2	8	82	87
3s debentures 1963	May-Nov	99 1/2	99 1/2 100 1/4	120	96 1/2 101	Texas Pacific-Missouri Pacific	—	—	—	—	—
First and refunding mortgage 3 1/2s 1968	Jan-Jul	—	100	—	95 101	Term RR of New Orleans 3 1/2s 1974	June-Dec	—	81	—	77 77 1/2
First and refunding mortgage 5s 2037	Jan-Jul	—	110 1/2	—	—	Thompson Products 4 1/2s debts 1982	Feb-Aug	110 1/2	109 1/2 110 1/2	118	106 1/2 113 1/2
First and refunding mortgage 8s 2037	June-Dec	—	175 1/2	—	173 1/2 174	Tidewater Oil Co 3 1/2s 1986	April-Oct	—	92 1/2	94	92 97
First and refunding mortgage 3s 1972	May-Nov	—	95 1/2 96 1/2	—	94 1/2 96 1/2	Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	—	88	88	88 94 1/2
First and refunding mortgage 2 1/2s 1979	June-Dec	—	87 87	5	87 88	Tri-Continental Corp 2 1/2s debts 1961	Mar-Sep	98	99	4	95 1/2 98
3 1/2s debentures 1972	June-Dec	—	99	—	95 1/2 99 1/2	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	—	99 1/2 100 1/2	12	97 1/2 101 1/2
1st and refunding mortgage 3 1/2s 1983	April-Oct	—	92	—	92 94 1/2	First mortgage and coll trust 2 1/2s 1975	April-Oct	—	88	90 1/2	87 1/2 90
3 1/2s debentures 1975	Apr-Oct	98 1/2	98 1/2 99 1/2	13	97 99 1/2	3s debentures 1968	May-Nov	93 1/2	93 1/2	4	92 1/2 93 1/2
4 1/2s debentures 1977	Mar-Sep	105 1/2	105 1/2 105 1/2	35	104 1/2 107	1st mtge & coll tr 2 1/2s 1980	June-Dec	—	85 1/2	—	86 86 1/2
Quaker Oats 2 1/2s debentures 1964	Jan-Jul	—	96 1/2	—	94 97 1/2	1st mtge 3 1/2s 1982	May-Nov	—	92 1/2	93 1/2	90 1/2 94 1/2
Radio Corp of America 3 1/2s conv 1980	June-Dec	97 5/8	96 1/2 98	222	92 98	Union Oil of California 2 1/2s debts 1970	June-Dec	—	—	—	96 1/2 98
Reading Co first & ref 3 1/2s series D 1995	May-Nov	70	70 70	28	67 70 1/2	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	—	88	88 1/2	84 84 1/2
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	—	94 94	4	89 95 1/2	Refunding mortgage 2 1/2s series C 1991	Mar-Sep	77 1/2	78 1/2	3	75 1/2 80 1/2
Rheem Mfg Co 3 1/2s debts 1975	Feb-Aug	—	88 92 1/2	—	80 87	Union Tank Car 4 1/2s s f debts 1973	April-Oct	—	101	105	101 102
Rhine-Westphalia Elec Power Corp	—	—	—	—	—	United Artists Corp	—	—	—	—	—
§ Direct mtge 7s 1950	May-Nov	—	—	—	6s conv subord debts 1969	May-Nov	109 1/2	106 1/2 110 1/2	429	83 1/2 111	
§ Direct mtge 6s 1952	May-Nov	—	156	—	177 177	United Biscuit Co of America 2 1/2s 1966	April-Oct	96 1/2	96 1/2	1	90 96 1/2
§ Consol mtge 6s 1953	Feb-Aug	—	156	—	—	3 1/2s debentures 1977	Mar-Sep	92 1/2	94	—	92 1/2 93 1/2
§ Consol mtge 6s 1955	April-Oct	—	156	—	—	United Gas Corp 2 1/2s 1970	Jan-Jul	—	90	—	—
Debt adjustment bonds	—	—	—	—	—	1st mtge & coll trust 3 1/2s 1971	Jan-Jul	—	99 1/2	—	96 99 1/2
5 1/2s series A 1978	Jan-Jul	—	92	—	85 1/2 90 1/2	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	—	92 1/2	—	94 99
4 1/2s series B 1978	Jan-Jul	—	88 1/2	—	82 1/2 86	4 1/2s sinking fund debentures 1973	April-Oct	102	102 102 1/2	4	100 103 1/2
Richfield Oil Corp	—	—	—	—	—	4 1/2s s f debts 1972	April-Oct	—	97 1/2	—	97 1/2 103 1/2
4 1/2s conv subord debts 1983	April-Oct	116	112 1/2 116 1/4	308	109 1/2 116 1/4	1st mtge & coll trust 4 1/2s 1977	Mar-Sep	103 3/4	103 3/4 103 7/8	6	103 1/2 106 1/2
Rochester Gas & Electric Corp	—	—	—	—	—	U. S. Rubber 2 1/2s debentures 1976	May-Nov	88	88 1/2	1	82 1/2 88
Gen mtge 4 1/2s series D 1977	Mar-Sep	—	102 1/2	—	91 91	2 1/2s debentures 1967	April-Oct	93 1/2	90 1/2	4	93 1/2 93 1/2
General mortgage 3 1/2s series J 1969	Mar-Sep	96 1/2	96 1/2	1	93 1/2 96 1/2	United Steel Works Corp	—	—	—	—	—
Rohr Aircraft 5 1/2s conv debts 1977	Jan-Jul	105	104 1/2 107	62	93 1/2 107	§ 6 1/2s debts series A 1947	Jan-Jul	—	—	—	—
Royal McBee 6 1/2s conv debts 1977	June-Dec	110 1/2	110 1/2 111	35	106 1/2 112	§ 3 1/2s assented series A 1947	Jan-Jul	—	—	—	—
Saguenay Power 3s series A 1971	Mar-Sep	—	91	93	91</td						

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23									
STOCKS		American Stock Exchange		Par		STOCKS		American Stock Exchange	
Friday	Last	Week's	Range	Sales	for Week	Range Since Jan. 1	Low	High	Par
Sale Price	Sale Price	Low	High	Shares	Shares	Low	High	Low	High
Algemeene Kunstzijde N V						20	Feb	23 1/4 May	
Amer dep rcts Amer shares	100	4 1/2	4 1/2	1,000	2 1/2 Apr	4 1/2 May			
All American Engineering Co	100	3 1/4	3 1/4	25,300	2 1/2 Jan	3 1/4 Jan			
Allegheny Corp warrants	1	2 1/2	2 1/2	600	2 Jan	3 1/4 Mar			
Allegheny Airlines Inc	1	15 1/2	15 1/2	15 1/2 Jan	22 Apr				
Allies & Fisher common	1	4	3 1/2	4 1/2	15,700	2 1/2 Apr	4 1/2 May		
Allied Artists Pictures Corp	1	9	9	100	7 1/2 Apr	9 1/2 May			
Allied 5 1/2% convertible preferred	10	38 1/2	38 1/2	100	34 1/2 Feb	45 Jan			
Allied Control Co Inc	1	5 1/2	5 1/2	700	5 1/2 Apr	5 1/2 Apr			
Allied Internat'l Investing cap stock	1	8 1/2	8 1/2	4,100	5 1/2 Jan	9 1/2 Apr			
Allied Paper Corp	8	8 1/2	8 1/2	4,100	5 1/2 Jan	9 1/2 Apr			
Aluminum Co of America									
\$3.75 cumulative preferred	100	87 1/2	88 1/2	350	84 1/4 Jan	90 Feb			
Aluminum Industries common						5 1/2 Apr	10 May		
American Air Filter 5% conv pfd	15	66	66	10	52 Jan	66 May			
American Beverage common	1	1 1/2	1 1/2	1,600	1 Jan	1 1/2 May			
American Book Co	100	76 1/2	76 1/2	125	65 Jan	80 May			
American Electronics Inc	1	11 1/2	11 1/2	10,500	11 1/4 May	15 1/4 Jan			
American Laundry Machine	20	24	23 3/8	27 7/8	7,300	21 1/2 Jan	28 May		
American Manufacturing Co com	25	32	30 1/4	32	1,300	28 1/2 Mar	32 Jan		
Amer Maracaibo Co Name changed to									
Feltmon Petrol Corp (effec May 22)									
American Meter Co									
x33 3/4									
American Natural Gas Co 6% pfd	25	33 1/2	33 1/2	600	27 1/2 Jan	34 1/4 May			
American Petrofina Inc class A	1	11 1/2	11 1/2	11,400	10 1/2 Jan	13 Jan			
American Photocopy Equip Co	1	41 1/4	38 1/4	10,200	21 Jan	41 1/4 May			
American Seal-Kap common	2	8	7 1/2	8 1/2	1,850	7 1/2 May	9 1/2 Feb		
American Thread 5% preferred	5	3 1/2	4	3,500	3 1/2 Jan	4 Jan			
American Writing Paper common	5	14 1/2	13 1/2	4,400	18 Jan	19 1/2 Jan			
AMI Incorporated	3	14 1/2	13 1/2	4,400	8 1/2 Jan	16 May			
Amurex Oil Company class A	5	3 1/2	3 1/2	2,900	2 1/2 Jan	4 1/2 May			
Anacon Lead Mines Ltd	200	1 1/2	1 1/2	4,200	7 Apr	7 1/2 May			
Anchor Post Products	2	11 1/2	11 1/2	1,000	11 1/2 Apr	13 1/4 Feb			
Anglo Amer Exploration Ltd	47 1/2	10	9 1/2	3,600	6 1/2 Feb	12 1/2 Jan			
Anglo-Lautaro Nitrate Corp									
"A" shares	2.40	6	5 1/2	15,800	5 Jan	7 1/2 Jan			
Angostura-Wupperman	1	5	4 1/2	5	1,100	4 1/2 Jan	5 May		
Appalachian Power Co 4 1/2% pfd	100	98 1/2	99 1/2	260	95 1/2 Jan	103 Jan			
Arkansas Fuel Oil Corp	5	38 1/2	38 1/2	12,600	33 1/2 Feb	39 1/2 May			
Arkansas Louisiana Gas Co	5	32	31 1/2	32 1/2	22,800	26 Jan	33 May		
Arkansas Power & Light									
4.72% preferred	100	—	—	—	93 1/2 Jan	98 May			
Armour & Co warrants						4% Feb	6 1/2 Mar		
Armstrong Rubber class A	15 1/2	14 1/2	15 1/2	2,800	13 1/2 Jan	15 1/2 May			
Arnold Altex Aluminum Co	1	3 1/2	3 1/2	2,000	3 1/2 Apr	4 1/2 Feb			
Convertible preferred	4	4 1/2	5	600	4 1/2 Apr	5 1/2 Feb			
Aro Equipment Corp	250	15 1/2	15 1/2	400	13 1/2 Jan	15 1/2 Jan			
Asamer Oil Corp Ltd	400	2	1 1/2	2 1/2	15,400	1% Apr	2 1/2 Jan		
Assoc Artists Productions Inc	250	9 1/2	9 1/2	6,700	8 1/2 Jan	10 1/2 Apr			
Associate Electric Industries									
American dep rcts reg	21	—	—	—	6 1/2 Feb	6 1/2 Jan			
Associated Food Stores Inc	1	2 1/2	1 1/2	6,500	1 1/2 Jan	2 1/2 May			
Associate Laundries of America	1	—	1 1/2	200	1 1/2 Feb	1 1/2 Jan			
Associated Oil & Gas Co	10	2 1/2	2 1/2	2,100	2 Apr	2 1/2 Jan			
Associated Tel & Tel									
Class A participating	—				101 1/2	101 1/2			
Atlantic Coast Indus Inc	100	1 1/2	1 1/2	1,100	1 Jan	1 1/2 Jan			
Atlantic Coast Line Co	—	30	29	30	400	26 1/2 Jan	30 1/2 Jan		
Atlas Consolidated Mining & Development Corp	10 pesos	9 1/2	8 3/4	5,700	7 1/2 Jan	9 1/2 Mar			
Atlas Corp option warrants	3	3	3	12,100	2 1/2 Jan	3 1/2 Jan			
Atlas Plywood Corp	1	5 1/2	5 1/2	1,200	4 1/2 May	6 1/2 Jan			
Audio Devices Inc	100	11 1/2	11 1/2	1,900	7 1/2 Mar	12 1/2 May			
Automatic Steel Products Inc	1	—	2 1/2	2 1/2	100	2 1/2 Apr	3 Feb		
Non-voting non-cum preferred	1	—	3 1/2	3 1/2	100	3 1/2 May	4 1/2 Jan		
Automatic Voting Machine	20	19 1/2	20	1,300	16 Jan	20 May			
Ayrshire Collieries Corp common	3	30	32	500	x29 Feb	33 1/2 May			
B									
Bailey & Selburn Oil & Gas									
Class A	1	10	9 1/2	10 3/8	37,100	7 1/2 Jan	10 1/2 May		
Baker Industries Inc	1	12 1/2	12 1/2	100	10 1/2 Apr	14 Jan			
Baldwin Rubber common	1	12 1/2	12 1/2	300	11 1/2 May	13 1/2 Jan			
Baldwin Securities Corp	1	2 1/2	2 1/2	3,200	2 1/2 Jan	3 May			
Banco de los Andes									
American shares					3	3	20		
Banff Oil Ltd	500	2 1/2	2 1/2	27,400	1 1/2 Jan	2 1/2 May			
Barcelona Tr Light & Power Ltd					9 1/2 Mar	9 1/2 Mar			
Barium Steel Corp	4	14	13 1/2	14 1/2	10,000	13 1/2 May	14 1/2 May		
Barker Brothers Corp	1	6 1/2	6 1/2	500	6 Apr	7 1/2 Mar			
Barry Controls Inc class B	1	8	7 1/2	800	4 1/2 Jan	8 1/2 May			
Basic Incorporated	1	13 1/2	12 1/2	13 1/2	1,400	12 Apr	14 Feb		
Bayview Oil Corp	250	18	18	78	5,500	1% Mar	1 1/2 Mar		
6% convertible class A	7.50	—	2 1/2	2 1/2	5,500	3 1/2 Jan	6 1/2 Apr		
Bearings Inc	50c	2 1/2	2 1/2	5,500	2 1/2 May	3 1/2 Jan			
Beau-Brunn Ties common	1	10	9 1/2	37,100	7 1/2 Jan	10 1/2 May			
Beck (A S) Shoe Corp	1	11 1/2	11 1/2	300	10 1/2 Jan	13 1/2 Jan			
Bell Telephone of Canada common	25	42 1/2	42	800	40% Jan	43 Feb			
Beloit Instrument Corp	500	8 1/2	8 1/2	500	7 1/2 Jan	10 1/2 Apr			
Bennus Watch Co Inc	1	5 1/2	4 1/2	3,400	4% May	6 1/2 Jan			
Bickford's Inc common	1</td								

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23									
STOCKS		American Stock Exchange		Par		Friday		Week's Range	
Par	Sale Price	Low	High	Shares	for Week	Low	High	Low	High
Edu Corporation class A	1	7 1/2	7 5/8	500	6 1/2 Jan	9 Feb			
Elder Mines Limited	1	15 1/2	15 1/2	13,800	14 Jan	14 May			
Electric Bond & Share common	5	30 1/2	29 1/4	30 1/2	15,300	27 1/4 Jan	31 1/2 May		
Electrographic Corp common	1	13 1/2	13 1/2	200	11 1/2 Feb	13 1/2 Mar			
Electronic Communications Inc	1	12	12	100	10 Jan	13 1/2 Feb			
Electronics Corp of America	1	6 3/8	6 3/8	6 7/8	900	6 3/8 Jan	7 1/2 Jan		
El-Tronics Inc	5c	2 1/2	2	2 1/2	10,800	1 1/2 Jan	3 1/2 Feb		
Emery Air Freight Corp	20c	12 1/2	11 1/2	12 1/2	7,800	10 1/2 Feb	13 1/4 Jan		
Empire District Electric 5% pfd	100				92 Jan	101 Mar			
Empire Millwork Corp	1	14 1/2	13 1/2	14 1/2	49,300	8 1/2 Jan	14 1/2 May		
Equity Corp common	10c	2 1/2	2 1/2	3	7,700	2 1/2 Jan	3 1/2 Mar		
\$2 convertible preferred	1	36 1/4	36	36 3/4	600	33 1/2 Jan	41 1/2 Mar		
Eric Forge & Steel Corp common	1	7	6 1/2	2,400	5 1/2 Jan	7 1/2 May			
6% cum 1st preferred	10				11 Jan	11 1/2 May			
Ero Manufacturing Co	1	6 7/8	6 7/8	200	5 1/2 Jan	6 7/8 May			
Esquire Inc	1	11 3/8	11 1/2	1,300	7 Jan	14 1/4 Mar			
Eureka Corporation Ltd	81 or 25c	14	14	33,500	3 1/2 Apr	3 1/2 Jan			
Eureka Pipe Line common	10				9 Apr	12 Jan			
<b>F</b>									
Factor (Max) & Co class A	1	12 7/8	12 1/2	14 1/4	16,900	9 Jan	15 May		
Fairchild Camera & Instrument	1	24 1/4	24 1/2	24 3/8	2,400	19 1/2 Jan	31 1/2 Feb		
Fajardo Eastern Sugar Associates									
Common shs of beneficial int	1								
5% preferred	30								
Faraday Uranium Mines Ltd	1	1 1/2	1 1/2	1 1/2	11,300	1 1/2 Jan	1 1/2 Feb		
Fargo Oils Ltd	1	6 1/2	6 1/2	7 1/2	20,800	5 1/2 Jan	7 1/2 May		
Felmont Petroleum Corp	1	7 1/2	7 1/2	7 1/2	10,000	6 1/2 Jan	7 1/2 May		
Financial General Corp	10c	6 1/2	6 1/2	6 7/8	6,700	5 1/2 Jan	7 Apr		
Firth Sterling Inc	2.50	8	7 1/2	8 1/4	21,200	7 Feb	9 1/2 Jan		
Fishman (M H) Co Inc	1	6 3/4	6 3/4	7	4,000	6 1/2 Apr	8 1/2 Feb		
Flying Tiger Line Inc	1	6 3/4	6 3/4	7	4,000	6 1/2 Apr	8 1/2 Feb		
Ford Motor of Canada									
Class A non-voting	*	81 1/8	78 3/4	81 1/2	1,000	68 Jan	81 1/2 May		
Class B voting	*								
Ford Motor Co Ltd									
American dep rcts ord reg	£1	5 1/2	5 1/2	5 1/2	4,100	4 1/4 Feb	5 1/2 May		
Fox Head Brewing Co	1.25	1 1/2	1 1/2	1 1/2	6,400	1 1/2 Jan	2 Mar		
Fresnillo (The) Company	1	6 1/4	6 1/4	6 3/8	1,700	5 1/2 Jan	7 Feb		
Fuller (Geo A) Co	5	17 3/4	17 3/4	17 3/4	300	15 1/2 Jan	18 1/2 Feb		
<b>G</b>									
Galtino Mines Ltd	1	15	7 1/2	15	1,200	5 1/2 Jan	1 May		
Gatineau Power Co common	*	35 3/8	36 1/8	36 1/8	2,500	28 Jan	36 1/4 May		
5% preferred	100								
Gelman Mfg Co common	1								
General Acceptance Corp warrants									
General Alloys Co	*								
General Builders Supply Corp com	1	27 1/2	25 1/2	3	17,100	1 1/2 Jan	3 1/4 May		
5% convertible preferred	25								
General Development Corp	1	18 3/8	18	19	68,200	8 1/2 Jan	19 1/2 May		
General Electric Co Ltd									
American dep rcts ord reg	£1								
General Fireproofing common	5								
General Indus Enterprises	*	16 1/2	16 1/2	16 1/2	100	16 1/2 May	18 1/2 Feb		
General Plywood Corp common	50c	18 1/2	18 1/2	19 3/8	46,200	11 1/2 Jan	19 3/8 May		
General Stores corporation	1	7 1/2	7 1/2	7 1/2	9,800	3 1/2 May	1 Jan		
General Transistor Corp	25c	21 1/4	20 3/8	21 1/2	8,100	17 1/2 Jan	24 1/2 Jan		
Georgia Power 8% preferred	*								
\$4.60 preferred	*								
Giant Yellowknife Gold Mines	1	7 1/2	7 1/2	7 1/2	16,400	4 1/2 Jan	7 1/2 May		
Gilbert (A C) common	*	7	7	7	1,200	6 1/2 Mar	7 1/2 Mar		
Gilchrist Co	*								
Glen Alden Corp	1	7 1/2	7 1/2	8 1/2	2,700	7 1/2 Apr	8 1/2 Mar		
Glenmore Distillers class B	1	11 1/4	11 1/4	11 1/4	3,000	9 1/2 Jan	11 1/2 May		
Globe Union Co Inc	*	15 1/2	15 1/2	15 1/2	100	14 1/2 Feb	17 1/2 Jan		
Globe Wernicke Industries	5	16 1/4	16 1/4	16 1/4	1,200	15 1/2 May	19 1/2 Jan		
Gobel (Adolf) Inc	1	2 1/2	2 1/2	2 1/2	5,900	1 1/2 Apr	2 1/2 May		
Gold Seal Products Corp cl A	10c	5 1/2	5 1/2	6	400	5 1/2 Apr	6 1/2 Mar		
Goldfield Consolidated Mines	1	5 1/2	5 1/2	5 1/2	8,000	5 1/2 Jan	6 1/2 Jan		
Goodman Manufacturing Co	16 2/3	19 1/2	19 1/2	20	16 1/2 Jan	21 1/2 Apr			
Gorham Manufacturing common	4	24 1/2	23 1/2	24 1/2	700	21 Jan	24 1/2 Feb		
Grand Rapids Varnish	1	6 1/4	6 1/4	7	200	6 Jan	7 1/2 Feb		
Gray Manufacturing Co	5	6 3/4	6 1/2	7 1/2	9,600	5 Jan	7 1/2 Jan		
Great Amer Industries Inc	10c	2 1/2	2	2 1/2	11,500	1 1/2 Mar	2 1/2 May		
Great Atlantic & Pacific Tea									
Non-voting common stock	*	308	304	317	725	241 Jan	320 May		
7% 1st preferred	100								
Great Lakes Oil & Chemical Co	1	1 1/2	1 1/2	1 1/2	5,100	1 1/2 Jan	1 1/2 Feb		
Great Western Financial Co	1	40	39 1/2	40	3,300	37 1/2 Jan	44 Feb		
6% preferred series A	30								
Greer Hydraulics	50c	7 1/2	7 1/2	7 1/2	2,300	18 Jan	8 1/2 Jan		
Gridol Freehold Leases	9c	4 1/4	4 1/4	4 1/4	3,200	3 1/2 Jan	5 1/2 Jan		
Griesedieck Company	1								
Grocery Stores Products common	5								
Guild Films Company Inc	10c	3 1/4	3 1/4	3 1/4	194,000	2 1/2 Apr	3 1/4 May		
Gulf States Land & Industries	50c								
Common	50c								
Gypsum Lime & Alabastine	*								
<b>H</b>									
H & B American Machine Co	10c	2 1/2	2 1/2	2 1/2	7,200	1 1/2 Jan	2 1/2 Jan		
Hall Lamp Co	2	9 1/2	8 5/8	10	9,300	5 1/2 Mar	10 May		
Harbor Plywood Corp	1	17	16 1/2	17 1/2	2,700	12 1/2 Jan	18 1/2 Feb		
Harnischfeiger Corp	10	28 1/2	28 1/2	29	800	27 1/2 Feb	31 1/2 Mar		
Hart									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

STOCKS	American Stock Exchange	Friday	Last Sale Price	Week's Range	Sales for Week	Range Since Jan. 1	Friday	Last Sale Price	Week's Range	Sales for Week	Range Since Jan. 1			
		Par		Low High	Shares	Low High	Par		Low High	Shares	Low High			
National Union Electric Corp.	30c	1 1/2	1 1/2	600	1 Jan	1 1/2 Apr	St. Lawrence Corp Ltd common	*	13	13 1/2	5,300	12 1/4 Apr	14 1/2 Jan	
Neptune Meter common	5	22 1/2	22	22 1/2	1,000	19 1/2 Jan	Salem-Brosius Inc	2.50	16	14 1/4	3,300	13 Apr	13 Jan	
Nestle-Le Mure Co common	1	—	10	10 1/2	800	5 1/4 Jan	San Carlos Milling Co Ltd	16 pesos	—	—	—	7 Feb	7 1/2 Apr	
New Chamberlain Petroleum	50c	1 1/2	1 1/2	700	1 1/2 Jan	1 1/2 Feb	San Diego Gas & Electric Co	Cumulative preferred 5% series	20	21 1/4	21 1/4	200	20 1/4 Jan	22 1/2 May
New England Tel & Tel	100	144	140 1/2	144 1/2	13,660	125 Jan	144 1/2 May	Cumulative preferred 4 1/2% series	20	19 1/2	19 1/2	700	18 1/2 Jan	19 1/2 May
New Haven Clock & Watch Co	1	1	1	1	2,200	7 1/2 Apr	Cumulative preferred 4.40% series	20	22 1/2	22 1/2	1,200	21 1/2 Feb	23 1/2 Apr	
New Idria Min & Chem Co	50c	3 1/2	3 1/2	10	14,500	1 1/2 Jan	5.60% preferred	20	22 1/2	22 1/2	23 1/2	1 1/2 Jan	1 1/2 Jan	
New Jersey Zinc	25c	21 1/2	20 1/2	22	7,500	18 1/2 Jan	Sapphire Petroleum Ltd	—	1 1/2	1 1/2	16,000	1 1/2 Jan	1 1/2 Jan	
New Mexico & Arizona Land	1	12 1/2	11 1/2	12 1/2	4,900	7 1/2 Jan	Savoy Oil Inc (Del)	—	7 1/2	7 1/2	700	7 Jan	9 1/2 Feb	
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	1 1/2	20,800	1 1/2 Jan	Sayre & Fisher Co	—	6 1/2	6 1/2	500	6 Apr	7 1/2 Apr	
New Park Mining Co.	1	1	1	1	7,200	1 1/2 Jan	Scurry-Rainbow Oil Co Ltd	50c	2	2	20,600	1 1/2 Jan	2 1/2 Mar	
New Process Co common	*	—	—	—	94	Apr	Seaboard Western Airlines	—	7 1/2	6 1/2	24,600	5 1/2 Mar	9 1/2 Jan	
New Superior Oils	1	1 1/4	1 1/4	1 1/4	600	1 1/4 Feb	Seaport Metals Inc	—	1 1/2	1 1/2	500	1 1/2 Apr	1 1/2 Jan	
New York Auction Co common	*	15	14 1/2	15	300	11 1/4 Jan	Securities Corp General	—	1 1/2	1 1/2	—	7 1/2 Jan	1 1/2 Jan	
New York & Honduras Rosario	10	—	49	49	50	29 1/2 Jan	Seaburg (The) Corp	—	25	25	—	—	—	
New York Merchandise	10	—	—	—	—	13 1/2 Feb	Seeman Bros Inc	—	1 1/4	4 1/4	3,400	3 1/2 May	6 Jan	
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	1 1/2	7,200	1 1/2 Jan	Sentry Corp	—	13 1/2	13 1/2	300	9 Jan	15 1/2 Apr	
Nipissing Mines	1	—	—	—	—	1 1/2 Apr	Serrick Corp class B	10c	1 1/2	1 1/2	4,200	1 1/2 Apr	1 Jan	
Noma Lites Inc.	1	6 1/2	6 1/2	6 1/2	6,000	1 1/2 Jan	Servo Corp of America	—	4 1/4	5	500	8 1/2 May	11 1/2 Feb	
Norbute Corporation	50c	4 1/2	4 1/2	4 1/2	14,400	4 1/2 Apr	Servomechanisms Inc	—	6 1/2	6 1/2	8,300	5 1/2 Mar	6 1/2 Feb	
Noreen-Ketay Corp.	10c	3	2 1/2	3	9,500	2 1/2 Apr	Seton Leather common	—	8 1/2	9 1/2	—	26 1/2 Jan	9 1/2 May	
Norfolk Southern Railway	*	6	6	6 1/4	1,300	5 1/2 Apr	Shattuck-Denn Mining	5	6	5 1/2	2,900	4 1/2 Jan	6 1/2 Feb	
North American Cement class A	10	—	28 1/2	28 1/2	500	26 Jan	Shawinigan Water & Power	—	26 1/2	26 1/2	5,500	24 Jan	27 1/2 May	
Class B	10	—	—	—	—	30 1/2 Mar	Sherman Products Inc	—	2 1/2	2 1/2	1,100	2 1/2 Apr	3 1/2 Feb	
North American Royalties Inc.	1	4 1/2	4 1/2	4 1/2	2,300	4 1/2 Apr	Sherwin-Williams common	25	—	14 1/2	14 1/2	500	130 Jan	149 1/2 May
North Canadian Oils Ltd.	25	3 1/2	3 1/2	4 1/2	6,100	2 1/2 Jan	Sherwin-Williams of Canada	—	98	99	200	96 1/2 Jan	100 Feb	
Northeast Airlines	1	5 1/2	5 1/2	5 1/2	3,100	4 1/2 Apr	Shoe Corp of America common	3	19 1/2	19 1/2	800	34 1/2 May	36 May	
North Penn RR Co.	50	65 1/2	65 1/2	66 1/2	50	65 1/2 Apr	Siboney-Caribbean Petroleum Co	10c	1 1/2	1 1/2	4,600	1 1/2 Apr	20 1/2 Apr	
Northern Ind Pub Serv 4 1/4% pfd	100	92 1/2	92 1/2	93 1/2	160	89 1/2 Jan	Sicks Breweries Ltd.	—	43 1/2	42 1/2	5,400	32 Feb	44 1/2 May	
Northspan Uranium Mines Ltd.	1	3 1/2	3 1/2	3 1/2	27,300	2 1/2 Apr	Signal Oil & Gas Co class A	2	43 1/2	42 1/2	—	36 Jan	41 1/2 Apr	
Warrants	—	2 1/2	2 1/2	2 1/2	8,600	1 1/2 Apr	Signal Oil & Gas Co class B	2	—	21 1/2	21 1/2	300	2 Mar	23 1/2 Jan
Nuclear Corp of America	*	1 1/2	1 1/2	1 1/2	900	1 1/2 Jan	Siles Co common	1	—	—	—	—	5 1/2 May	
Class A	*	1 1/2	1 1/2	1 1/2	3,600	1 1/2 Apr	Silver Creek Precision Corp	10c	1 1/2	1 1/2	25,200	1 1/2 Jan	7 1/2 Apr	
O	Oceanic Oil Company	1	2 1/2	2 1/2	9,800	2 Feb	Silver-Miller Mines Ltd.	—	1 1/2	1 1/2	7,700	1 1/2 Jan	7 1/2 Mar	
Ogden Corp common	50c	8 1/2	8 1/2	9	13,600	8 1/2 Apr	Silvray Lighting Inc.	25c	4 1/2	4 1/2	8,700	3 1/2 Jan	4 1/2 May	
Ohio Brass Co class B common	*	63	63	64 1/2	175	60 1/2 Jan	Simca American Shares	5,000 Fr	9 1/2	8 1/2	1,000	8 1/2 Jan	10 1/2 Feb	
Ohio Power 4 1/2% preferred	100	100	100	101	2,000	95 1/2 Jan	Simmons-Boardman Publications	—	—	—	—	—	—	
Okalite Oils Ltd.	90c	1 1/2	1 1/2	1 1/2	1,200	1 1/2 Feb	\$1 convertible preferred	—	—	—	—	31 1/2 Apr	33 Feb	
Olsonite Company common	25	52 1/2	52 1/2	52 1/2	775	50 1/2 May	Simplicity Pattern common	1	14 1/2	13 1/2	6,800	11 1/2 Jan	16 1/2 May	
Old Town Corp common	1	—	2 1/2	2 1/2	100	1 1/2 Feb	Simpson's Ltd common	—	21 1/2	20 1/2	1,400	16 1/2 Mar	21 1/2 May	
40c cumulative preferred	7	—	—	—	—	3 1/2 Jan	Sinclair Venezuelan Oil Co	—	—	—	—	95 Mar	115 1/2 Apr	
Omar Inc.	1	—	11 1/2	12	1,075	7 1/2 Jan	Singer Manufacturing Co	—	39 1/2	39 1/2	3,500	32 1/2 Jan	40 1/2 Apr	
O'okiep Copper Co Ltd Amer shares	10s	53 1/2	48 1/2	53 1/2	1,050	40 Jan	Singer Manufacturing Co Ltd	—	—	—	—	—	—	
Overseas Securities	1	—	14 1/2	14 1/2	200	11 Jan	Amer dep rts ord registered	—	—	—	—	3 1/2 Jan	3 1/2 Apr	
Oxford Electric Corp.	1	—	3 1/2	3 1/2	1,500	27 1/2 Apr	Skiatron Electronics & Telev Corp	100	4 1/4	4	5,100	3 1/2 Feb	6 Jan	
P	Pacific Gas & Electric 6% 1st pfd	25	33 1/2	33 1/2	33 1/2	1,700	31 1/2 Mar	Slick Airways Inc.	—	1 1/2	2	2,500	1 1/2 Feb	3 1/2 Feb
5 1/2% 1st preferred	25	29 1/2	29 1/2	29 1/2	500	28 1/2 Mar	Smith (Howard) Paper Mills	—	—	—	—	27 1/2 Feb	27 1/2 Feb	
5% 1st preferred	25	—	28 1/2	28 1/2	200	26 Feb	Sonotone Corp.	1	7 1/2	7 1/2	22,600	5 1/2 Jan	7 1/2 May	
5% redeemable 1st preferred	25	26 1/2	26 1/2	900	25 1/2 Mar	Soss Manufacturing common	1	5 1/2	5 1/2	900	5 1/2 Jan	6 1/2 Mar		
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	400	26 Mar	South Coast Corp common	—	17 1/2	15 1/2	2,000	12 1/2 Jan	17 1/2 May		
4.80% redeemable 1st preferred	25	25 1/2	25 1/2	1,200	24 1/2 Feb	South Penn Oil Co common	12.50	35 1/2	35 1/2	3,700	31 Jan	36 1/2 May		
4.50% redeemable 1st preferred	25	24 1/2	24 1/2	500	23 1/2 Apr	Southern California Edison	—	—	—	—	—	—		
4.36% redeemable 1st preferred	25	—	23 1/2	23 1/2	600	22 1/2 Jan	5% original preferred	25	—	—	—	50 Jan	56 1/2 Apr	
Pacific Lighting \$4.50 preferred</td														

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday	Week's	Sales	
American Stock Exchange	Last	Range	for Week	
	Sale Price	of Prices	Shares	
	Par	Low High		
United Aircraft Products common	50c	8 1/2 9	19,600	5% Jan 9 1/2 May
United Asbestos Corp.	1	7 6 7	10,100	5 1/2% Jan 7 1/2 Apr
United Cuban Oil Inc.	10c	16 1/2 16	2,500	5 1/2% Apr 1 1/2 Jan
United Elastic Corp.	*			29 Jan 34 Feb
United Milk Products common	5	4 4 4	100	3 1/2% May 4 1/2 Feb
United Molasses Co Ltd—				
Amer dep rcts ord registered	10s			3 1/2 Jan 3 1/2 Apr
United N J RR & Canal	100	178 178	70	168 Apr 189 Jan
United Profit Sharing common	25	21 1/2 21 1/2	6,000	7 1/2% Jan 3 Apr
10% preferred	10	21 1/2 23	2,450	9 Feb 26 1/2 Apr
U S Air Conditioning Corp	50c	3 1/2 3 1/2	600	2 1/2 Apr 3 1/2 Apr
U S Ceramic Tile Co.	1	7 1/2 7 1/2	100	7 1/2 May 8 1/2 Apr
U S Foil class B	1	27 1/2 27 1/2	21,300	20 Jan 28 1/2 Mar
U S Rubber Reclaiming Co.	1	2 2	100	1 1/2 Apr 2 1/2 Jan
United States Vitamin Corp.	1	39 1/2 40	10,500	31 Jan 40 May
United Stores Corp common	50c	2 1/2 2 1/2	100	2 1/2 Mar 4 1/2 Jan
Universal American Corp	25c	1 1/2 1 1/2	1,400	1 1/2 Jan 1 1/2 Feb
Universal Consolidated Oil	10	41 42 1/2	300	39 1/2 Feb 44 Jan
Universal Insurance	15			24 1/2 Mar 25 Mar
Universal Marion Corp	14	15 1/2 15 1/2	37,200	13 1/2 Jan 15 1/2 May
Universal Products Co common	2	34 1/2 34 1/2	36,100	22 1/2 Jan 34 1/2 May
Utah-Idaho Sugar	5	5 1/2 5 1/2	3,200	4 1/2 Jan 6 1/2 Mar

## V

Valspar Corp common	1		4 1/2 5	7,800	4 1/2 Mar 5 May
\$4 convertible preferred	5				7 1/2 Apr 80 Feb
Vanadium-Alloys Steel Co	5	36 1/2 34 1/2	36 1/2 36 1/2	1,700	30 1/2 Jan 38 1/2 Feb
Van Norman Industries warrants		2 1/2 2 1/2	500	2 Jan 2 1/2 Jan	
Victoreen (The) Instrument Co.	1	4 4	4 1/2 4 1/2	2,700	3 1/2 May 4 1/2 Apr
Vinco Corporation	1	2 1/2 2 1/2	600	2 1/2 Jan 3 1/2 Jan	
Virginia Iron Coal & Coke Co.	2	3 1/2 3 1/2	1,100	2 1/2 May 4 1/2 Jan	
Vogt Manufacturing	*	8 1/2 8 1/2	200	8 May 10 Feb	

## W

Wagner Baking voting ctfs ext	*			2 1/2 Apr 2 1/2 Feb
7% preferred	100	60 1/2 60 1/2	20	56 Jan 69 Mar
Walt & Bond Inc	1	3 3	200	1 1/2 Mar 3 1/2 Apr
\$2 cumulative preferred	30			14 1/2 Jan 21 1/2 Apr
Wallace & Tiernan Inc.	1	24 1/2 24 1/2	2,600	24 May 27 1/2 Jan
Waltham Precision Instrument Co.	1	1 1/2 1 1/2	1,600	7 1/2 May 1 1/2 Jan
Webb & Knapp Inc	10c	1 1/2 1 1/2	27,200	18 Jan 1 1/2 Jan
86 series preference	*	109 1/2 110 1/2	110	107 Apr 119 1/2 Jan
Webster Investors Inc (Del)	5	17 1/2 18	300	16 1/2 Apr 18 May
Welman & Company Inc	1	2 1/2 2 1/2	200	2 1/2 Apr 2 1/2 Jan
Wentworth Manufacturing	1.25	1 1/2 1 1/2	900	1 1/2 Jan 2 Jan
West Canadian Oil & Gas Ltd	1/4 Rights	1 1/2 1 1/2	600	1 1/2 Apr 2 1/2 Mar
West Texas Utilities 4.40% pfd	100	91 91	20	91 Feb 93 1/2 Jan
Western Leaseholds Ltd	*	4 1/2 4 1/2	200	4 1/2 Feb 4 1/2 Jan
Western Maryland Ry 7% 1st pfd	100			120 Feb 135 Apr
Western Stockholders Invest Ltd				
Amer dep rcts ord shares	1s	1 1/2 1 1/2	7,400	1 1/2 Jan 1 1/2 Jan
Western Tablet & Stationery common	*	28 28	100	26 1/2 May 28 1/2 May
Westmoreland Coal	20	25 1/2 25 1/2	650	23 1/2 Apr 28 Mar
Westmoreland Inc	10	26 1/2 26 1/2	25	x 25 1/2 Mar 27 1/2 Mar
Weyenberg Shoe Mfg	1			35 Apr 40 Jan
White Eagle Internat OIl Co	10c	7 1/2 7 1/2	600	3 1/2 Apr 1 1/2 Jan
White Stores Inc common	1	14 1/2 14 1/2	5,400	9 1/2 Jan 15 May
5 1/2% convertible preferred	25	38 1/2 38 1/2	100	19 1/2 Jan 2 1/2 Apr
Wichita River Oil Corp	1	2 1/2 2 1/2	500	1 1/2 Jan 1 1/2 Jan
Wickes (The) Corp	5	12 1/2 12 1/2	400	11 1/2 Jan 13 1/2 Jan
Williams-McWilliams Industries	10	12 1/2 12 1/2	9,900	10 Apr 16 1/2 Feb
Williams (R C) & Co	1	5 1/2 5 1/2	450	5 May 7 1/2 Jan
Wilson Brothers common	1	5 1/2 5 1/2	4,600	3 1/2 Jan 5 1/2 May
6% preferred	25	17 1/2 17 1/2	150	15 Jan 18 1/2 Mar
Wisconsin Pwr & Lt 4 1/2% pfd	100			93 1/2 Jan 100 1/2 Feb
Wood (John) Industries Ltd	*			
Wood Newspaper Machine	1	12 1/2 12 1/2	400	12 Apr 13 1/2 Feb
Woodall Industries Inc	2	17 1/2 17 1/2	200	17 Jan 19 1/2 Feb
Woodley Petroleum common	8	52 1/2 56 1/2	5,200	39 1/2 Jan 56 1/2 May
Woolworth (F W) Ltd—				
Amer dep rcts ord reg	5s			8 Jan 5 1/2 Mar
6% preference	£1	1 1/2 1 1/2	5,000	1 1/2 Jan 1 1/2 Feb
Wright Hargreaves Ltd	*	8 1/2 9 1/2	600	8 1/2 Apr 11 Jan
Zapata Petroleum Corp	10c			

BONDS	Friday	Week's Range	Bonds	Range Since
American Stock Exchange	Interest Period	Last Sale Price	Bid & Asked	Jan. 1 No. Low High
△ Amer Steel & Pump 4s inc deb 1994	June-Dec	45 50	22	41 50
Appalachian Elec Power 3 1/4s 1970	June-Dec	97 97 1/2	22	94 1/2 99
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	130 135		130 135
Boston Edison 2 1/4s series A 1970	June-Dec	94 94 1/2	21	92 96
Chicago Transit Authority 3 1/4s 1978	Jan-July	83 7/8 84 1/2	25	77 85
Delaware Lack & Western RR—				
Lackawanna of N J Division—				
1st mortgage 4s series A 1993	May-Nov	45 46 1/2	5	42 49 1/2
1st mortgage 4s series B 1993	May	33 1/4 33 1/4	3	33 1/4 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	97 99		96 98 1/2
Flying Tiger Line 5 1/2% conv deb 1967	Jan-July	92 92	11	87 99
Guantanamo & Western RR 4s 1970	Jan-July	47 1/2 53 1/2	38	49 54
△ Italian Power Reinsurance Trust 6 1/2% liq tr ctfs—	April-Oct	85 7/8 85 83 1/2	38	77 85 1/2
Midland Valley RR 4% 1963	Mar-Sept	86 3/4 86 3/4	4	86 86 1/2
National Research Corp—				
5s convertible subord debentures 1976	Jan-July	83 83 1/2	11	80 1/2 87
New England Power 3 1/4s 1961	May-Nov	100 1/2	—	98 1/2 100 1/2
Nippon Electric Power Co Ltd—				
6 1/2s due 1953 extended to 1963	Jan-July	101	—	99 101
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100 1/2 101	13	97 1/2 102 1/2
1st mortgage 3s 1971	April-Oct	191 1/4	—	88 91 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	100 1/4 100 1/4	1	97 1/2 100 1/4
3 1/4s 1970	Jan-July	194 1/2	—	93 94
Public Service Electric & Gas Co 6s 1998	Jan-July	131 1/2 133	32	130 1/2 136
Rapid Electrocrypty 7s deb 1967	May-Nov	93 94 1/2	32	78 94 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	93	—	50 55 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	46 54	—	50 55 1/2
Southern California Edison 3s 1965	Mar-Sept	99 1/2 99 1/2	60	96 1/2 100 1/2
3 1/2s series A 1973	Jan-July	193	94 1/2	—
3 1/2s series B 1973	Feb-Aug	186	—	87 1/2 89 1/2
3 1/2s series C 1976	Feb-Aug	186	—	87 1/2 89 1/2
3 1/2s series D 1976	Feb-Aug	93 93	5	92 1/2 96
3 1/2s series E 1978	Feb-Aug	100	100	6 99 101
3 1/2s series F 1979	Feb-Aug	89 1/2 89 1/2	5	87 1/2 89 1/2
3 1/2s series G 1981	April-Oct	99 1/2 99 1/2	2	97 1/2 100
4 1/4s series H 1982</				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

## Boston Stock Exchange

STOCKS	Friday		Week's		Sales		Range Since Jan. 1
	Last Sale Price	Par	Range of Prices	Low	High	for Week	Shares
American Motors Corp.	5	13 1/2	13 1/2 - 14 1/4	496	8 1/2 Mar	14 1/4 May	
American Sugar Refining common	25	28 1/2	28 1/2 - 29 1/2	34	26 1/2 Feb	30 Mar	
American Tel & Tel.	100	177 1/2	176 1/2 - 178 1/2	2,835	167 1/2 Jan	178 1/2 May	
Anaconda Co.	50	42 1/2	42 1/2 - 44 1/2	91	39 1/2 Feb	47 1/2 Mar	
Boston Edison	25	52 1/2	52 1/2 - 53	920	48 1/2 Jan	54 1/2 Apr	
Boston & Maine RR common	50	9 1/2	9 1/2 - 9 1/2	34	8 1/2 Mar	9 1/2 Feb	
5% preferred	100	20 1/2	20 1/2 - 21 1/2	42	20 1/2 May	23 1/2 Apr	
Boston Personal Prop Trust	5	42 1/2	42 1/2 - 43 1/2	118	39 1/2 Jan	44 Feb	
Calumet & Hecla Inc.	5	12 1/2	12 1/2 - 13 1/2	208	9 1/2 Jan	13 1/2 May	
Cities Service Co.	10	50 1/2	50 1/2 - 53 1/2	134	44 1/2 Feb	53 1/2 May	
Eastern Gas & Fuel Assoc com.	10	24 1/2	24 1/2 - 25 1/2	395	21 1/2 Apr	27 Jan	
Eastern Mass St Rwy Co com.	100	1	1 - 1 1/2	2,102	50 1/2 Jan	1 1/2 May	
6% 1st pfid class A	100	54	54 - 57 1/2	105	50 Jan	57 1/2 May	
6% pfid class B	100	49 1/2	49 1/2 - 51 1/2	170	49 1/2 May	55 Jan	
5% pfid adj.	100	7	7 - 9 1/2	1,405	6 1/2 Mar	9 1/2 May	
First Nat'l Stores Inc.	*	63 3/4	63 3/4 - 63 3/4	45	55 1/2 Feb	64 1/2 May	
Ford Motor Co.	5	38 1/2	38 1/2 - 39 1/2	358	37 1/2 Jan	41 1/2 Jan	
General Electric Co.	5	59 1/2	57 1/2 - 59 1/2	1,577	57 Apr	64 1/2 Jan	
Gillette Co.	1	35 1/2	35 1/2 - 36 1/2	397	33 1/2 Apr	37 1/2 Jan	
Island Creek Coal Co common	50	35 1/2	35 1/2 - 35 1/2	15	30 Jan	36 1/2 Mar	
Kennecott Copper Corp.	*	85 1/2	85 1/2 - 88 1/2	220	75 1/2 Jan	90 1/2 Mar	
Loew's Boston Theatres	25	9 1/2	9 1/2 - 9 1/2	22	8 1/2 Feb	10 Feb	
Lone Star Cement Corp.	10	31	31 1/2 - 31 1/2	60	28 1/2 Jan	34 1/2 Mar	
Narragansett Racing Association	1	12 1/2	12 1/2 - 12 1/2	20	11 Jan	13 1/2 Apr	
National Service Companies	1	6c	6c - 6c	900	5c Jan	7c Mar	
New England Electric System	20	17	16 1/2 - 17 1/2	2,682	14 1/2 Jan	17 1/2 May	
New England Tel & Tel Co.	100	143 1/2	141 1/2 - 143 1/2	302	125 1/2 Jan	143 1/2 May	
Northern Railroad (N H)	100	75 1/2	75 1/2 - 75 1/2	7	70 1/2 Jan	80 Feb	
Olin Mathieson Chemical	5	33 1/2	33 1/2 - 34 1/2	325	31 1/2 Apr	43 1/2 Feb	
Pennsylvania RR Co.	50	12 1/2	11 1/2 - 12 1/2	154	11 1/2 Apr	13 1/2 Jan	
Rexall Drug Co.	2.50	14 1/2	14 1/2 - 15 1/2	53	9 Jan	15 1/2 May	
Standard Oil (New Jersey)	7	52 1/2	52 1/2 - 54	1,884	47 1/2 Feb	55 1/2 May	
Stone & Webster Inc.	*	43 1/2	43 1/2 - 44 1/2	60	38 Jan	46 Apr	
Torrington Co.	*	24	24 - 24 1/2	356	22 1/2 Jan	25 Feb	
United Fruit Co.	47 1/2	46 1/2	46 1/2 - 48	1,319	34 1/2 Jan	48 1/2 Apr	
United Shoe Mach Corp common	25	41 1/2	41 1/2 - 43	1,105	31 1/2 Jan	43 1/2 Mar	
U S Rubber Company	5	31 1/2	31 1/2 - 32 1/2	198	31 1/2 May	34 1/2 Mar	
U S Smelting, Ref & Min Co.	50	33 1/2	33 1/2 - 33 1/2	5	26 1/2 Jan	35 1/2 Apr	
Waldorf System Inc.	*	13 1/2	13 1/2 - 13 1/2	20	12 1/2 Mar	13 1/2 Feb	
Westinghouse Electric Corp.	12.50	57 1/2	57 1/2 - 58 1/2	435	57 1/2 Apr	65 1/2 Feb	

STOCKS	Friday		Week's		Sales		Range Since Jan. 1	
	Last Sale Price	Par	Range of Prices	Low	High	for Week	Shares	
Sperry Rand	50c	50c	17 1/2 - 18	92	17 1/2 Apr	20 1/2 Jan		
Standard Oil (N J)	7	53 1/2	52 1/2 - 54	423	47 1/2 Feb	55 1/2 May		
Standard Oil (Ohio)	10	—	47 1/2 - 48 1/2	80	42 1/2 Feb	48 1/2 May		
Studebaker-Packard	1	—	5 1/2 - 5 1/2	10	2 1/2 Feb	6 1/2 May		
Sunray Oil	1	—	—	25	23	50	21 1/2 Jan	25 1/2 May
Texas Co.	25	—	64 1/2 - 64 1/2	37	55 1/2 Feb	66 1/2 Apr		
Toledo Edison	5	13 1/2	13 1/2 - 14 1/2	55	13 Feb	14 1/2 Apr		
Union Carbide	•	87 1/2	84 1/2 - 87 1/2	110	84 1/2 May	95 1/2 Jan		
U S Steel	16 1/2	—	61 1/2 - 63 1/2	115	51 1/2 Jan	63 1/2 May		
Westinghouse	12 1/2	—	56 1/2 - 57 1/2	43	57 1/2 May	65 1/2 Feb		
Woolworth (F W)	10	—	44 1/2 - 45	80	37 1/2 Jan	45 May		

## Detroit Stock Exchange

STOCKS	Friday		Week's		Sales		Range Since Jan. 1	
	Last Sale Price	Par	Range of Prices	Low	High	for Week	Shares	
Cincinnati Transit 4 1/2	1998	53	53 - 53	86,050	48 1/2	48 1/2	Mar	57 1/2 Jan

## Cincinnati Stock Exchange

STOCKS	Friday		Week's		Sales		Range Since Jan. 1
	Last Sale Price	Par	Range of Prices	Low	High	for Week	Shares
A C F Wrigley Stores	1	19 1/2	19 1/2 - 20 1/4	1,123	14 1/2 Jan	20 1/2 May	
Allen Electric	1	—	2 1/2 - 2 1/2	100	2 1/2 Apr	3 Mar	
American Metal Products	2	—	20 1/2 - 20 1/2	496	20 1/2 Mar	22 1/2 May	
Briggs Manufacturing	—	—	7 1/2 - 7 1/2	709	5 1/2 Jan	8 Jan	
Brown-McLaren Manufacturing	1	—	2 1/2 - 2 1/2	6,403	1 1/2 May	20 1/2 Feb	
Budd Company	5	—	13 1/2 - 14	260	13 1/2 Apr	15 1/2 Feb	
Burroughs Corp.	5	32 1/2	32 1/2 - 32 1/2	560	27 1/2 Apr	32 1/2 May	
Chrysler Corp.	25	—	46 1/2 - 46 1/2	805	44 1/2 Apr	37 1/2 Jan	
Consolidated Paper	10	13 1/2	13 1/2 - 13 1/2	1,290	12 1/2 Jan	14 1/2 Feb	
Consumers Power common	•	51 1/2	51 1/2 - 51 1/2	608	48 1/2 Jan	51 1/2 Apr	
Continental Motors	1	9 1/2	9 1/2 - 9 1/2	840	6 1/2 Jan	9 1/2 May	
Crowley-Milner	1	—	6 - 6	100	6 May	6 1/2 Jan	
Davidson Bros.	1	—	4 1/2 - 5	1,270	4 1/2 Apr	5 1/2 Jan	
Detroit Edison	20	39 1/2	39 1/2 - 39 1/2	5,036	38 Jan	40 1/2 Mar	
Detroit Steel Corp.	1	11 1/2	10 3/8 - 11 1/2	1,337	9 1/2 Jan	11 1/2 May	
Divco-Wayne Corp.	1	—	11 1/2 - 11 1				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Par	Low	High	Low	High
Bethlehem Steel Corp (Un)	8	41 3/4	39 3/4	41 7/8	4,000	36 1/4	Jan	41 7/8	May
Binks Manufacturing Co.	1	24	24	50	20 1/4	Apr	26 1/2	Jan	7 3/4
Boeing Airplane	5	41 1/4	41	41 1/2	500	34 1/4	Feb	42	May
Booth Fisheries Corp	5	15 1/2	15 1/2	16	450	13 1/2	Jan	16	May
Borg-Warner Corp	5	26 7/8	26 1/8	27	2,500	25 1/4	Apr	30 1/4	Jan
Brach & Sons (E J)	78	78	78	50	72 1/4	Mar	78	May	
Budd Company	5	14 1/8	13 3/4	14 1/8	1,100	13 1/2	Apr	16	Jan
Burlington Industries (Un)	1	12	12	500	9 1/4	Jan	13 1/2	Apr	1 1/2
Eurnroughs Corp (Un)	5	32 5/8	31 1/4	32 5/8	900	27 7/8	Apr	32 5/8	May
Butler Brothers	15	—	26 1/2	26 1/2	100	22 1/2	Jan	26 1/2	May
C & G Television Corp	10c	1	1	1 1/8	2,800	7	Mar	1 1/8	May
Calumet & Hecla Inc	5	13 3/4	12 3/4	13 1/4	500	9 1/2	Jan	13 1/4	May
Canadian Prospect Ltd.	16 3/4c	—	1 3/4	2	6,100	1 1/4	Jan	2 1/2	Mar
Celanese Corp of America (Un)	—	17	16 1/4	17	700	12	Jan	17 1/2	May
Centivore Brewing Corp	50c	—	2	2	700	1 1/2	Feb	2 1/2	Feb
Central & South West Corp	5	46 3/4	45 3/8	46 3/4	500	41 1/2	Jan	46 3/4	May
Central Illinois Public Service	10	35 1/2	35 1/2	100	31 1/4	Jan	35 1/2	May	
Certain-feed Products (Un)	1	—	9 1/4	10 1/8	200	9	Mar	11 1/4	Jan
Champlin Oil & Ref common	1	20 1/4	19 5/8	20 1/4	600	17 5/8	Jan	20 1/4	Jan
83 convertible preferred	25	—	55	55	5	52 1/4	Mar	57	Apr
Chemetron Corp	1	—	33 1/2	33 1/2	100	33 1/4	May	37 1/2	Feb
Chesapeake & Ohio Ry (Un)	25	55	53 1/4	55	900	48	Apr	55	May
Chicago Milw St Paul & Pac	—	15 1/4	14 7/8	15 1/4	500	11 1/8	Jan	16 1/8	Mar
Chicago & Northwestern Ry com	—	—	17 3/4	18 1/4	200	13 1/8	Jan	18 1/4	May
5 1/2 series A preferred	100	—	27 1/2	27 1/2	400	19 1/2	Jan	27 1/2	May
Chicago Rock Island & Pacific Ry Co	—	—	22 1/4	24 5/8	600	19 3/8	Apr	24 5/8	May
Chicago South Shore & So Bend	12.50	—	9 3/8	9 3/4	1,300	7 1/2	Jan	10 1/2	May
Chrysler Corp	25	46 1/4	45 3/4	46 3/8	1,100	44 1/4	Apr	57	Jan
Cincinnati Gas & Electric	8.50	33 3/8	32 3/4	33 3/8	300	29 1/4	Jan	33 3/8	May
Cities Service Co	10	—	52	52 7/8	400	45	Feb	53 1/4	May
City Products Corp	—	—	42	42 3/4	300	35 1/8	Jan	42 3/4	May
Cleveland Cliffs Iron common	1	35 1/2	34 1/8	35 1/2	1,500	28	Jan	35 1/2	May
4 1/2% preferred	100	86	84 1/4	86	200	79 1/2	Jan	86	May
Coleman Co Inc	5	13	13 7/8	14	300	12	Jan	14	Jan
Colorado Fuel & Iron Corp	—	—	18 1/4	19	500	18 1/4	May	22 1/2	Feb
Columbia Gas System (Un)	10	18 7/8	18 3/4	18 7/8	1,700	16	Jan	18 7/8	May
Commonwealth Edison common	25	46 3/4	46	47	1,800	41 1/8	Jan	48	May
5.25% preferred	100	111 1/2	111 1/2	111 1/2	50	108 1/2	Feb	112	Jan
Consolidated Cement Corp	—	28	27 1/2	28 7/8	5,600	18 1/2	Jan	28 7/8	May
Consolidated Foods	133 1/3	19 1/2	18	19 1/2	1,900	14 1/2	Jan	19 1/2	May
Consumers Power Co	—	—	51 3/8	51 1/2	200	48 1/4	Feb	51 3/8	Apr
Container Corp of America	5	—	20 3/8	20 1/2	600	17 1/2	Jan	20 1/2	May
Continental Can Co	10	—	49 1/4	49 1/4	100	41 1/4	Jan	49 1/4	May
Continental Motors Corp	1	9 5/8	9 3/4	9 3/4	1,700	6 1/2	Jan	10	May
Controls Co of America	5	12 2/8	12 2/8	13 1/4	3,200	11 1/8	Jan	14 1/2	Jan
Crane Co.	25	—	28 3/4	28 3/4	200	24 1/2	Jan	28 3/4	May
Crucible Steel Co of America	25	19 3/8	17 3/4	19 3/8	1,800	15 3/4	Feb	19 3/8	May
Curtiss-Wright Corp (Un)	1	26	23 1/2	26	2,010	21 1/4	Mar	28	Jan
Deere & Company common	10	35 3/4	34 3/4	35 3/8	3,700	27 1/2	Jan	35 3/4	May
Detroit Edison Co (Un)	20	—	39 3/8	39 1/2	500	38 1/2	Jan	40 1/4	Mar
Dodge Manufacturing Co	5	—	17	17	50	16 1/4	Feb	18 1/4	Jan
Dow Chemical Co	5	52 5/8	52 5/8	53 3/4	800	51 7/8	Apr	59	Feb
Du Pont (E I) de Nemours (Un)	5	174 3/4	174 3/4	176 1/4	800	174 1/4	Apr	186 3/4	Jan
Eastern Air Lines Inc	1	—	31 1/4	31 1/2	200	31 1/4	Apr	38	Feb
Eastman Kodak Co (Un)	10	103 7/8	103 3/4	105	2,100	99 3/8	Feb	107 7/8	Apr
Emerson Radio & Phono (Un)	5	—	6 1/8	6 1/4	200	4 1/8	Jan	6 1/2	May
Falstaff Brewing Corp	—	17 1/8	17	17 1/2	300	15 3/8	Jan	17 7/8	Apr
Firstamerica Corp	2	—	17 1/2	17 1/2	100	15 1/2	Apr	17 1/2	May
FLOUR Mills of America Inc	5	5	4 3/4	5	350	4 1/2	Apr	6 1/4	Feb
Ford Motor Co	—	38 3/4	39 1/8	2,000	37 1/2	Jan	41 1/2	Feb	
Foremost Dairies Inc	2	18 1/4	17 7/8	18 1/4	300	15	Jan	18 1/4	May
Four-Wheel Drive Auto	10	11	10	11	2,900	8 3/4	Mar	12	Jan
Fruhauf Traller	1	11 5/8	11 1/2	11 3/4	1,100	9 1/4	Jan	13 1/2	Feb
General Box Corp	1	2 3/4	2 3/4	2 7/8	2,300	1 1/2	Jan	3	Apr
General Contract Corp	2	—	13 3/8	14	200	11 1/2	Jan	14	May
General Dynamics (Un)	1	—	56 1/4	57 1/8	500	55 1/4	Apr	65 1/4	Jan
General Electric Co	5	58 5/8	58	59	4,800	57	Apr	64 1/4	Jan
General Foods Corp	—	58 1/2	56 7/8	58 5/8	700	49 3/4	Jan	58 1/2	May
General Motors Corp	1.66%	38	37 1/2	38 1/4	5,400	33 3/8	Jan	39	May
General Telephone Corp	10	—	45 1/4	46 3/8	600	40 1/4	Jan	47 1/4	Feb
Gerber Products Co	10	48 1/2	48 1/2	48 1/2	100	44 1/2	Jan	51 1/4	Feb
Gillette (The) Co	1	36 3/4	35 1/2	36 3/4	1,100	33 1/4	Apr	38	Jan
Glidden Co (Un)	10	—	29 1/2	30 3/8	600	28 1/2	Apr	34 1/4	Mar
Gossard (W H) Co	16	15 1/2	16	16	550	14 1/2	Mar	16	Jan
Granite City Steel Co	12.50	—	35 1/2	35 7/8	500	28 1/2	Jan	35 1/2	May
Gray Drug Stores	1	32	31 1/2	32	350	26	Jan	33	May
Great Lakes Dredge & Dock	—	42	40 1/4	42	1,000	35	Jan	42	May
Great Lakes Oil & Chemical	1	1 3/8	1 3/8	1 3/8	100	1 1/4	Jan	1 1/4	Jan
Graf Bros Cooperage class A	—	38	38	100					

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1			
Par	Low	High	Shares	Low	High		
ACF Industries Inc (Un)	25	20	39 <sup>1</sup> / <sub>2</sub>	185	38 <sup>1</sup> / <sub>2</sub> May	43 <sup>1</sup> / <sub>2</sub> Feb	
ACF Wrigley Stores Inc (Un)	2.50	2.0	20 <sup>1</sup> / <sub>2</sub>	512	14 <sup>1</sup> / <sub>2</sub> Jan	20 <sup>1</sup> / <sub>2</sub> May	
Admiral Corp	1	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	410	7 <sup>1</sup> / <sub>2</sub> Jan	10 May	
Aero Corp	100	95 <sup>1</sup> / <sub>2</sub>	100	12,750	76 <sup>1</sup> / <sub>2</sub> Jan	120 Jan	
Air Reduction Co (Un)	*	58	58	230	49 <sup>1</sup> / <sub>2</sub> Apr	58 May	
Alaska Juneau Gold Min Co	2	27 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	3,060	21 <sup>1</sup> / <sub>2</sub> Jan	31 <sup>1</sup> / <sub>2</sub> May	
Alleghany Corp common (Un)	1	5	5	200	4 <sup>1</sup> / <sub>2</sub> Jan	5 <sup>1</sup> / <sub>2</sub> Jan	
Allied Artists Pictures Corp	1	4	4	440	3 Apr	4 <sup>1</sup> / <sub>2</sub> May	
Allied Chemical Corp (Un)	18	76 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	221	73 <sup>1</sup> / <sub>2</sub> Apr	79 <sup>1</sup> / <sub>2</sub> Feb	
Allis-Chalmers Mfg Co (Un)	10	23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	1,472	22 <sup>1</sup> / <sub>2</sub> May	26 <sup>1</sup> / <sub>2</sub> Jan	
Aluminum Ltd	*	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	2,807	26 <sup>1</sup> / <sub>2</sub> Apr	32 <sup>1</sup> / <sub>2</sub> Mar	
Amerada Petroleum (Un)	195 <sup>1</sup> / <sub>2</sub>	193 <sup>1</sup> / <sub>2</sub> 195 <sup>1</sup> / <sub>2</sub>	111	87 <sup>1</sup> / <sub>2</sub> Apr	95 <sup>1</sup> / <sub>2</sub> Apr		
American Airlines Inc com (Un)	1	18	17 <sup>1</sup> / <sub>2</sub>	1,363	14 <sup>1</sup> / <sub>2</sub> Jan	18 <sup>1</sup> / <sub>2</sub> Feb	
American Bosch Arma Corp (Un)	2	21	22 <sup>1</sup> / <sub>2</sub>	1,630	19 <sup>1</sup> / <sub>2</sub> Feb	23 Mar	
American Broadcast-Pra Theatres (Un)	1	17	17	160	13 <sup>1</sup> / <sub>2</sub> Jan	17 <sup>1</sup> / <sub>2</sub> Apr	
American Can Co (Un)	12.50	46 <sup>1</sup> / <sub>2</sub>	47	856	42 <sup>1</sup> / <sub>2</sub> Feb	47 <sup>1</sup> / <sub>2</sub> May	
American Cement preferred	25	24 <sup>1</sup> / <sub>2</sub>	25	326	22 <sup>1</sup> / <sub>2</sub> Feb	25 Apr	
American Cyanamid Co (Un)	10	46 <sup>1</sup> / <sub>2</sub>	47	666	39 <sup>1</sup> / <sub>2</sub> Jan	47 <sup>1</sup> / <sub>2</sub> May	
American Electronics Inc	1	12 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	2,302	11 <sup>1</sup> / <sub>2</sub> May	15 Jan	
American Factors Ltd (Un)	20	25	25 <sup>1</sup> / <sub>2</sub>	156	25 May	27 Jan	
American Motors Corp (Un)	5	13 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	7,335	8 <sup>1</sup> / <sub>2</sub> Mar	14 <sup>1</sup> / <sub>2</sub> May	
American Potash & Chem Corp	*	39	39	325	34 <sup>1</sup> / <sub>2</sub> May	41 <sup>1</sup> / <sub>2</sub> Jan	
American Radiator & S S (Un)	5	11 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	1,038	11 <sup>1</sup> / <sub>2</sub> May	14 <sup>1</sup> / <sub>2</sub> Mar	
American Smelting & Refining (Un)	*	44 <sup>1</sup> / <sub>2</sub>	44	1,600	36 Jan	45 May	
American Tel & Tel Co	100	178 <sup>1</sup> / <sub>2</sub>	178 <sup>1</sup> / <sub>2</sub>	2,928	167 <sup>1</sup> / <sub>2</sub> Jan	178 <sup>1</sup> / <sub>2</sub> May	
American Tobacco Co (Un)	25	84	87 <sup>1</sup> / <sub>2</sub>	1,117	76 Feb	87 <sup>1</sup> / <sub>2</sub> May	
American Viscose Corp (Un)	25	28 <sup>1</sup> / <sub>2</sub>	29	776	26 <sup>1</sup> / <sub>2</sub> Jan	30 <sup>1</sup> / <sub>2</sub> Apr	
Anaconda (The) Co (Un)	50	45	43	1,254	40 <sup>1</sup> / <sub>2</sub> Feb	47 <sup>1</sup> / <sub>2</sub> Mar	
Anderson-Prichard Oil Corp (Un)	10	28	27 <sup>1</sup> / <sub>2</sub>	616	22 <sup>1</sup> / <sub>2</sub> Feb	29 May	
Arkansas Louisiana Gas (Un)	5	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	980	26 <sup>1</sup> / <sub>2</sub> Jan	32 <sup>1</sup> / <sub>2</sub> May	
Armco Steel Corp (Un)	10	49	46 <sup>1</sup> / <sub>2</sub>	1,579	39 <sup>1</sup> / <sub>2</sub> Apr	49 May	
Armour & Co (Ill) (Un)	5	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	536	12 <sup>1</sup> / <sub>2</sub> Feb	14 <sup>1</sup> / <sub>2</sub> Mar	
Associated Dry Goods Corp	1	33 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	196	31 <sup>1</sup> / <sub>2</sub> Apr	33 <sup>1</sup> / <sub>2</sub> May	
Atch Top & Santa Fe (Un)	10	21	20 <sup>1</sup> / <sub>2</sub>	2,109	17 <sup>1</sup> / <sub>2</sub> Jan	21 <sup>1</sup> / <sub>2</sub> May	
Atlantic Refining Co (Un)	10	35 <sup>1</sup> / <sub>2</sub>	36	3,099	34 <sup>1</sup> / <sub>2</sub> Mar	39 <sup>1</sup> / <sub>2</sub> Jan	
Atlas Corp (Un)	*	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	1,034	7 Jan	8 <sup>1</sup> / <sub>2</sub> Feb	
Warrants (Un)	*	3	3	526	2 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> Jan	
Aveo Mfg Corp (Un)	3	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	1,530	5 <sup>1</sup> / <sub>2</sub> Apr	7 <sup>1</sup> / <sub>2</sub> Jan	
Baldwin-Lima-Hamilton Corp (Un)	13	11 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	236	9 <sup>1</sup> / <sub>2</sub> Jan	12 <sup>1</sup> / <sub>2</sub> May	
Bandini Petroleum Co	1	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	1,386	2.85 Mar	4 <sup>1</sup> / <sub>2</sub> Jan	
Bankline Oil Co	1	5 <sup>1</sup> / <sub>2</sub>	6	1,000	5 <sup>1</sup> / <sub>2</sub> Apr	7 Jan	
Barker Bros Corp	5	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	132	6 Apr	8 Apr	
Barnhart-Morrow Consolidated	1	37 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	1,406	21 <sup>1</sup> / <sub>2</sub> Jan	50c Apr	
Beckman Instrument Inc	1	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	1,398	18 <sup>1</sup> / <sub>2</sub> May	25 <sup>1</sup> / <sub>2</sub> Jan	
Beech Aircraft Corp	1	a25 <sup>1</sup> / <sub>2</sub>	a29 <sup>1</sup> / <sub>2</sub>	145	18 <sup>1</sup> / <sub>2</sub> Feb	26 May	
Bendix Aviation Corp (Un)	5	47 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	409	45 <sup>1</sup> / <sub>2</sub> Apr	52 <sup>1</sup> / <sub>2</sub> Jan	
Benguet Cons Inc (Un)	p 1	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub>	2,500	1 Jan	1 <sup>1</sup> / <sub>2</sub> Mar	
Bestwall Gypsum Co (Un)	1	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	325	36 <sup>1</sup> / <sub>2</sub> Jan	48 <sup>1</sup> / <sub>2</sub> May	
Bethlehem Steel Corp (Un)	8	39 <sup>1</sup> / <sub>2</sub>	42	4,197	36 <sup>1</sup> / <sub>2</sub> Apr	42 May	
Bishop Oil Co	2	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	1,639	10 <sup>1</sup> / <sub>2</sub> Jan	12 <sup>1</sup> / <sub>2</sub> Mar	
Black Mammoth Cons Min	5c	7c	7c	6,000	4c Jan	7c May	
Blue Diamond Corp	2	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	429	13 Mar	15 May	
Boeing Airplane Co (Un)	5	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	1,998	34 <sup>1</sup> / <sub>2</sub> Feb	42 May	
Bolita Chica Oil Corp	1	12	11 <sup>1</sup> / <sub>2</sub>	7,506	6 <sup>1</sup> / <sub>2</sub> Jan	13 <sup>1</sup> / <sub>2</sub> Apr	
Bond Stores Inc (Un)	1	17	17 <sup>1</sup> / <sub>2</sub>	206	14 <sup>1</sup> / <sub>2</sub> Jan	17 <sup>1</sup> / <sub>2</sub> May	
Borg-Warner Corp (Un)	8	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	1,661	25 <sup>1</sup> / <sub>2</sub> Apr	29 <sup>1</sup> / <sub>2</sub> Jan	
Broadway-Hale Stores Inc	10	25	24 <sup>1</sup> / <sub>2</sub>	2,509	19 <sup>1</sup> / <sub>2</sub> Apr	25 May	
Budd Company	5	14	13 <sup>1</sup> / <sub>2</sub>	186	13 <sup>1</sup> / <sub>2</sub> Apr	16 Jan	
Budget Finance Plan common	50c	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	125	6 <sup>1</sup> / <sub>2</sub> Jan	7 <sup>1</sup> / <sub>2</sub> May	
Burlington Industries Inc (Un)	1	12	12	336	9 <sup>1</sup> / <sub>2</sub> Jan	12 <sup>1</sup> / <sub>2</sub> Apr	
Burroughs Corp	5	32 <sup>1</sup> / <sub>2</sub>	32	32 <sup>1</sup> / <sub>2</sub>	468	27 <sup>1</sup> / <sub>2</sub> Apr	32 <sup>1</sup> / <sub>2</sub> May
C & C Television Corporation	10c	1	1 <sup>1</sup> / <sub>2</sub>	2,856	5 Apr	1 <sup>1</sup> / <sub>2</sub> May	
Calaveras Cement Co	5	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	106	23 Jan	31 Mar	
California Ind Co	5.50	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	74	19 <sup>1</sup> / <sub>2</sub> Apr	21 <sup>1</sup> / <sub>2</sub> Feb	
California Packing Corp	5	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	703	39 <sup>1</sup> / <sub>2</sub> Feb	45 <sup>1</sup> / <sub>2</sub> May	
Canada Dry Corp (Un)	1 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	605	14 <sup>1</sup> / <sub>2</sub> Jan	18 <sup>1</sup> / <sub>2</sub> Apr	
Canadian Atlantic Oil Co	2	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	3,616	3 <sup>1</sup> / <sub>2</sub> Apr	5 <sup>1</sup> / <sub>2</sub> May	
Canadian Pacific Railway (Un)	25	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	236	23 <sup>1</sup> / <sub>2</sub> Feb	26 <sup>1</sup> / <sub>2</sub> May	
Canso Natural Gas Ltd	1	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub>	108	1 <sup>1</sup> / <sub>2</sub> Apr	1 <sup>1</sup> / <sub>2</sub> Feb	
Case (J I) Co (Un)	12.50	19	20 <sup>1</sup> / <sub>2</sub>	3,376	14 <sup>1</sup> / <sub>2</sub> Apr	20 <sup>1</sup> / <sub>2</sub> May	
Caterpillar Tractor Co common	10	61	59	879	55 <sup>1</sup> / <sub>2</sub> Apr	67 <sup>1</sup> / <sub>2</sub> Jan	
Celanese Corp of America	*	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	415	13 <sup>1</sup> / <sub>2</sub> Feb	17 <sup>1</sup> / <sub>2</sub> May	
Certain-Teed Products Corp	1	9 <sup>1</sup> / <sub>2</sub>	10	2,155	8 <sup>1</sup> / <sub>2</sub> Jan	10 May	
Champlin Oil & Refining (Un)	1	19 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	356	18 Jan	20 <sup>1</sup> / <sub>2</sub> Mar	
Chance Vought Aircraft (Un)	1	44 <sup>1</sup> / <sub>2</sub>	4				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Pacific Cement & Aggregates	8	12 1/2 12 3/4	730	9 1/2 Jan 13 1/2 Mar
Pacific Clay Products	6	25 1/4 25 3/4	1,595	22 3/4 Jan 26 1/2 Mar
Pacific Finance Corp	10	45 1/2 a 50 1/2 a	376	41 Jan 50 1/2 May
Pacific Gas & Electric common	25	56 1/4 55 1/2	3,690	48 1/4 Jan 57 1/4 Apr
6% 1st preferred	25	33 5/8 33 3/4	1,777	31 1/4 Mar 33 1/4 Apr
5 1/2% 1st preferred	25	29 1/2 29 3/4	179	28 1/2 Mar 30 1/2 Apr
5% 1st preferred	25	28 1/4 28 3/4	154	26 Mar 28 1/4 May
5% red 1st pfld	25	26 1/2 26 1/2	795	26 Mar 27 Jan
5% red 1st pfld class A	25	26 26	263	26 Mar 27 1/2 Jan
4.80% red 1st pfld	25	26 26	360	24 1/2 Feb 26 1/4 Jan
4.50% red 1st pfld	25	24 1/4 24 1/4	253	23 1/2 Apr 24 1/2 Jan
Pacific Industries Inc	2	3 1/2 3 1/2	1,085	3 1/2 Jan 5 1/4 Jan
Pacific Lighting Corp common	45 1/2 a	45 1/2 46	2,428	40 1/2 Jan 46 1/4 May
\$4.50 preferred	50	95 1/2 95 1/2	50	92 Mar 98 Jan
\$4.40 preferred	50	92 1/2 92 1/2	20	90 Mar 92 1/2 May
Pacific Northern Airlines	1	2 1/2 2 1/2	100	2 1/2 Jan 2 1/2 May
Pacific Petroleum Ltd	1	18 1/2 18 1/2	1,062	16 1/4 Apr 20 1/2 Jan
Pacific Tel & Tel common	100	130 130	189	118 1/2 Jan 130 May
Preferred	100	139 138 1/2	82	136 Feb 141 May
Pan American World Airways (Un)	1	14 1/2 15	539	12 1/2 Jan 15 1/2 Jan
Paramount Pictures Corp (Un)	1	37 1/2 37 1/2	410	31 1/2 Jan 39 1/2 Feb
Parke, Davis & Co (Un)	•	77 1/2 79 1/2	248	54 1/2 Jan 80 1/2 May
Penney (J C) Co (Un)	•	89 1/2 a 93 1/2 a	153	82 1/2 Jan 94 1/2 May
Pennsylvania RR Co (Un)	50	12 1/4 12 1/4	655	11 1/2 Apr 13 1/2 Jan
Pepsi-Cola (Un)	33 1/2 c	24 1/2 24 5/8	830	19 1/2 Jan 25 1/2 May
Pepsi-Cola United Bottlers	1	3 1/2 3 1/2	5,147	2 1/2 Jan 3 1/2 Apr
Pfizer (Chas) & Co Inc (Un)	1	66 1/2 66 1/2	415	51 1/4 Jan 67 1/2 May
Phelps Dodge Corp (Un)	12.50	46 1/2 47 1/2	450	37 Jan 47 1/2 May
Philco Corp (Un)	3	15 1/2 15 1/2	1,887	12 1/2 Jan 17 Mar
Philip Morris & Co (Un)	5	52 1/2 52 1/2	1,267	45 1/2 Jan 54 1/2 May
Phillips Petroleum Co	5	39 1/4 39 1/4	1,463	36 1/2 Feb 42 1/4 Jan
Procter & Gamble Co	2	60 1/2 61	142	55 1/2 Feb 62 May
Puget Sound Pulp & Timber	3	15 1/2 15 1/2	100	14 1/2 Feb 15 1/2 Feb
Pullman Inc (Un)	•	51 1/2 51 1/2	265	45 1/4 Jan 51 1/4 May
Pure Oil Co (Un)	5	33 1/2 34 1/4	699	29 1/2 Feb 34 1/2 Apr
Radio Corp of America (Un)	•	33 1/2 33 1/2	986	30 1/2 Apr 35 1/2 Jan
Railway Equip & Realty Co	1	6 6 6	349	5 1/2 Jan 7 1/2 Mar
Rayonier Incorporated	1	15 1/2 a 15 1/2 a	395	14 1/4 Jan 17 1/2 Feb
Raytheon Mfg Co (Un)	5	26 1/2 26 1/2	913	21 1/2 Feb 27 1/2 May
Republic Aviation Corp (Un)	1	24 1/2 24 1/2	130	17 1/2 Jan 24 1/2 May
Republic Pictures (Un)	50c	5 1/2 5 1/2	300	5 1/2 Jan 7 Feb
Republic Steel Corp (Un)	10	43 1/4 45 1/4	1,399	38 1/2 Apr 45 1/2 May
Reserve Oil & Gas Co	1	22 1/2 22 1/2	6,956	13 1/2 Feb 25 1/2 Apr
Revlon Inc	1	31 1/4 31 1/4	110	26 1/2 Jan 33 Apr
Rexall Drug Inc Co	2.50	14 1/2 15	1,536	8 1/2 Jan 16 May
Reynolds Metals Co (Un)	1	38 1/2 38 1/2	206	32 1/4 Jan 44 1/4 Mar
Reynolds Tobacco class B (Un)	10	74 74	535	64 Jan 75 1/2 May
Rheem Manufacturing Co	1	11 1/2 11 1/2	811	11 1/2 May 13 1/2 Feb
Rice Ranch Oil Co	1	92c 92c	100	80c Jan 92c May
Richfield Oil Corp	•	71 1/2 71 1/2	852	56 Apr 71 1/2 May
Rohr Aircraft Corp	1	29 1/2 29 1/2	488	23 1/2 Jan 29 1/2 May
Royal Dutch Petroleum Co (Un)	20 g	44 1/2 45 1/2	1,353	37 1/2 Jan 46 1/2 May
Safeway Stores Inc	1.66 2/3	30 1/2 30 1/2	1,708	24 1/2 Jan 31 1/2 Apr
St Joseph Lead (Un)	10	26 26	475	23 1/2 May 26 May
St Louis-San Francisco Ry (Un)	•	13 1/2 13 1/2	770	10 1/2 Feb 13 1/2 Feb
St Regis Paper Co (Un)	5	32 1/2 32 1/2	417	27 Jan 33 1/2 May
San Diego Gas & Elec com	10	22 1/2 22 1/2	693	20 1/2 Jan 23 1/2 Apr
5% preferred	20	21 1/2 21 1/2	500	21 May 23 1/2 Apr
Schenley Industries (Un)	1.40	22 1/2 22 1/2	476	18 1/2 Jan 23 Mar
Sehering Corp (Un)	1	38 1/2 38 1/2	660	33 1/2 Jan 42 1/2 Mar
Seaboard Finance Co	1	19 1/2 19 1/2	816	17 1/2 Jan 20 Mar
Sears Roebuck & Co	3	28 1/2 29 1/2	680	25 1/2 Jan 29 1/2 May
Servel Incorporated (Un)	1	7 1/2 8 1/4	9,010	4 1/2 Apr 8 1/4 May
Servomechanisms Inc	20c	9 1/2 9 1/2	575	7 Feb 9 1/2 May
Shasta Water Co (Un)	2.50	5 5 5	254	4 1/2 Mar 5 May
Shell Oil Company	7.50	72 1/2 75 1/2	113	59 1/2 Feb 75 May
Siegler Corp	1	13 1/2 13 1/2	1,013	13 1/2 Mar 16 Jan
Signal Oil & Gas Co class A	2	42 1/2 43 1/2	1,667	32 Feb 45 1/2 May
Sinclair Oil Corp (Un)	18	54 1/2 54 1/2	409	46 1/2 Feb 56 May
Secony Mobil Oil Co (Un)	18	49 1/2 50 1/2	1,075	45 Jan 52 1/2 Apr
Southern Calif Edison Co common	25	55 1/2 55 1/2	1,881	49 1/2 Jun 56 1/2 Apr
5.78 preferred	25	25 1/2 25 1/2	685	25 1/2 May 25 1/2 May
4.48% conv pfld	25	47 1/2 47 1/2	192	42 1/2 Jan 48 1/2 Apr
4.32% preferred	25	23 1/2 23 1/2	588	22 Mar 24 1/2 Jan
Southern Cal Gas Co pfld ser A	25	32 32	1,290	29 Apr 34 1/2 Feb
6% preferred	25	31 1/2 31 1/2	166	29 1/2 Mar 32 1/2 May
Southern Calif Petroleum	2	3 3 3	2,300	2 1/2 Feb 3 1/2 Jan
Southern Co (Un)	5	29 1/2 29 1/2	172	25 Jan 29 1/2 Mar
Southern Pacific Co	•	44 1/2 44 1/2	3,805	35 1/2 Jan 44 1/2 May
Southwestern Public Service	1	34 1/2 34 1/2	267	33 1/2 Apr 35 1/2 May
Sperry-Rand Corp	500	18 1/2 18 1/2	2,704	17 1/2 May 21 Jan
Spiegel Inc common	2	15 1/2 15 1/2	950	10 Jan 15 1/2 May
Standard Oil Co of California	6 1/2	48 1/2 49 1/2	6,637	43 1/2 Feb 50 1/2 May
Standard Oil Co (Ind)	25	42 1/2 43 1/2	1,767	35 1/2 Feb 43 1/2 May
Standard Oil Co of N J (Un)	7	52 1/2 53 1/2	4,100	47 1/2 Feb 55 1/2 May
Standard Oil (Ohio) (Un)	10	47 1/2 47 1/2	455	43 1/2 Mar 49 1/2 May
Stanley Warner Corp (Un)	5	15 1/2 15 1/2	150	15 1/2 Feb 17 1/2 Apr
Statham Instruments	1	15 1/2 a 15 1/2 a	1,275	13 1/2 May 15 1/2 May
Stauffer Chemical Co	10	62 1/2 62 1/2	251	61 Feb 66 1/2 Jun
Sterling Drug Inc (Un)	5	38 1/2 38 1/2	833	33 1/2 Feb 39 1/2 Apr
Studebaker Packard	1	5 1/2 5 1/2	5,210	3 Feb 6 1/2 May
Sunray Mid-Continent Oil (Un)	1	24 1/2 24 1/2	1,165	20 1/2 Jan 25 1/2 May
Swift & Co (Un)	25	33 1/2 33 1/2	575	30 1/2 Jan 35 Apr
Sylvania Electric Products	7.50	35 1/2 35 1/2	315	33 1/2 Jan 37 1/2 Feb
Tennessee Gas Transmission	5	27 1/2 28 1/2	5,872	25 1/4 Mar 29 1/4 May
Texas Co (Un)	25	64 1/2 66 1/2	1,186	56 Feb 68 1/2 May
Texas Gulf Sulphur Co (Un)	•	19 1/2 20	4,202	15 1/2 Mar 20 May
Textron Inc common	50c	10 1/2 11	1,020	10 Apr 13 1/2 Mar
Thriftmart Inc	1	23 1/2 23 1/2	867	19 1/2 Jan 24 Apr
Tidewater Oil common	10	20 1/2 22	464	20 Jan 23 1/2 Feb
Preferred	25	23 1/2 23 1/2	300	23 1/2 May 25 1/2 Apr
Transamerica Corp	2	40 1/2 40 1/2	2,693	31 1/2 Jan 40 1/2 Apr
Ex distribution	22 1/2	22 23	1,056	22 May 25 1/2 Apr
Trans World Airlines Inc	5	12 1/2 12 1/2	236	11 1/2 Jan 13 1/2 Jan
Tri-Continental Corp (Un)	1	33 1/2 33 1/2	164	28 1/2 Jan 34 1/2 May
Warrants (Un)	20 1/2	19 1/2 20 1/2	3,075	13 1/2 Jan 21 1/2 May
Twentieth Century-Fox Film (Un)	1	29 1/2 30 1/2	6,231	22 1/2 Jan 30 1/2 May
Union Carbide Corp	•	85 1/2 86	1,316	84 1/2 Apr 97 1/2 Jan
Union Electric Co (Un)	10	29 29 1/2	1,124	27 1/2 Jan 30 Apr
Union Oil Co of Calif	25	49 1/2 49 1/2	50	4,133 41 Jan 50 May
Union Pacific Ry Co (Un)	10	29 1/2 29 1/2	59	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Abitibi Power & Paper common	28 4	28 29	4,150	24 1/2 Jan	29 Mar	
4 1/2% preferred	28	a28 3/4 a23 1/2	35	23 Jan	24 1/2 Apr	
Acadia-Atlantic Sugar common	•	a10 a10	20	9 Jan	10 May	
Class A	100	19 1/2 19 1/2	275	19 Apr	20 Jan	
5% preferred	100	88 1/2 88 1/2	1	8--	a--	
Algoa Steel	•	29	27 1/2 29	3,720	22 Jan	29 May
Aluminum Ltd.	•	26 3/4	25 3/4 26 3/4	19,268	25 Apr	31 1/4 Mar
Aluminum Co. of Can 4% pfd	25	23	23	265	22 1/2 Jan	23 1/4 Jan
4 1/2% preferred	50	48 1/4	47 1/4 48 1/4	675	45 1/2 Jan	50 Mar
Anglo Canadian Pulp pfd	50	a51 1/4 a51 1/4	20	48 Jan	51 1/4 May	
Anglo Can Tel Co 4 1/2% pfd	50	a42 1/2 a42 1/2	5	38 Jan	44 Feb	
Argus Corp Ltd common	•	19	19	65	14 Jan	19 1/2 May
52 40 preferred	50	52 1/2	52 1/2	70	43 1/2 Jan	53 May
52 50 preferred	50	45 1/2	45 1/2	30	41 1/2 Jan	45 1/2 May
Asbestos Corp	•	30 1/4	28 3/4 30 1/4	5,025	27 1/2 Feb	32 Mar
Atlas Steels Ltd	•	18	17 1/4 18	1,030	15 1/4 Mar	18 1/2 May
Bailey Selburn 5% pfd	25	23	23	24	200 Feb	24 Jan
Bank of Montreal	10	44 1/2	44 1/2 45	3,979	38 1/2 Jan	45 May
Bank of Nova Scotia	10	58	58	805	51 Jan	58 May
Banque Canadienne Nationale	10	41 1/2 42	160	37 Jan	42 May	
Bathurst Power & Paper class A	•	36	36 1/2	355	35 1/2 Mar	41 1/2 Feb
Class B	16 1/2	16 1/2 16 1/2	255	15 Apr	17 1/2 Mar	
Bell Telephone	28	40 1/2	40 1/2 41	5,843	39 1/2 Jan	42 1/2 Feb
Bowater Corp 5% preferred	50	a43 1/2 a44	21	41 Jan	49 Apr	
54 1/2% preferred	50	48 1/4	48 1/4	165	45 Jan	49 1/2 Mar
Bowater Paper	•	4.10	4.10	300	3.50 Feb	4.10 May
Brasilian Traction Light & Power	•	6 1/2	5 1/2 6 1/2	18,124	5 1/2 Apr	6 1/2 May
British American Oil common	38	37 1/2	37 1/2	5,927	33 1/2 Jan	38 1/2 May
British Columbia Elec 4% pfd	100	a80 3/4 a80 3/4	30	77 1/2 Jan	80 1/2 Mar	
4 1/2% cum red preferred	100	96	95 96	80	89 1/2 Jan	96 May
4 1/2% preferred	50	46	46 47	275	42 Jan	47 May
4 1/2% preferred	50	50	50	395	47 Jan	50 Mar
5 1/2% preferred	50	43 1/2	43 1/2	100	40 1/2 Jan	44 Mar
British Columbia Forest Products	•	51 1/2	51 1/2 51 1/2	520	48 1/2 Jan	51 1/2 Apr
British Columbia Power Rights	•	9 1/2	9 1/2 9 1/2	1,080	8 1/2 Jan	12 Feb
British Columbia Telephone	28	41	40 41 1/2	4,200	36 1/2 Apr	41 1/2 Mar
Brown Company	•	a10 1/2	a10 1/2 a10 1/2	200	9 1/2 Jan	11 1/2 Mar
Bruck Mills Ltd class A	•	2.60	2.60	426	1.75 Mar	2.60 May
Building Products	•	39	38 1/2 39	120	36 1/2 Jan	42 Mar
Calgary Power common	•	69 1/2	69 69 1/2	595	62 Jan	70 1/2 Apr
Preferred	100	103	103	10	97 Jan	103 May
Canada Cement common	•	31 1/2	30 1/2 31 1/2	2,821	24 1/2 Feb	31 1/2 May
5 1/2% preferred	20	29	29 29 1/2	1,930	26 1/2 Jan	29 1/4 May
Canada Iron Foundries common	10	28 1/4	27 28 1/4	785	24 1/2 Feb	29 Mar
Canada Malting common	•	58	58	40	51 Feb	58 May
Canada Safeway Ltd 4.40% pfd	100	97	97	50	90 1/2 Jan	97 May
5% preferred	36	35 1/2	36	255	30 1/2 Jan	40 Jan
Canadian Bank of Commerce	10	12 1/2	12 1/2 12 1/2	510	11 1/2 Jan	12 1/2 Mar
Canadian Breweries common	•	30 3/4	30 3/4	2,765	40 1/2 Jan	47 1/2 May
Preferred	25	30 1/2	30 1/2	2,466	25 Jan	30 1/2 May
Canadian British Aluminum Warrants	•	9 1/2	9 1/2 9 1/2	695	25 1/2 Jan	30 1/2 May
Canadian Bronze common	•	a3.00 a3.00	5	105	8 1/2 Apr	10 1/2 Jan
Canadian Canner class A	•	a22 1/2 a22 1/2	105	20 Apr	27 Feb	
Canadian Celanese common	•	a14 1/2 a14 1/2	15	13 1/2 Apr	14 1/2 Feb	
51.75 series	25	14 1/2 14 1/2	645	13 Feb	16 1/2 Mar	
Canadian Chem & Cellulose	•	30 1/2	30 1/2 30 1/2	25	28 1/2 Jan	31 May
Canadian Cottons 6% pfd	20	5 1/2	5 1/2	150	4.80 Mar	6 1/2 May
Canadian Husky	1	13 1/2	13 1/2	1,424	9.70 Mar	13 1/2 May
Canadian Hydrocarbons	•	7 1/2	7 1/2	295	6 1/2 Jan	8 Mar
Canadian Industries common	•	16 1/2	16 1/2	1,235	15 Feb	17 1/2 Jan
Canadian International Power Preferred	•	18 1/2	18 1/2	2,180	16 Jan	19 1/2 May
Canadian Oil Companies common Rights	•	47 1/2	47 1/2	812	45 1/2 Jan	48 May
Canadian Pacific Railway	25	25	25 1/2	22,660	50c May	92c May
Canadian Petrofina Ltd preferred	10	14 1/2	14 1/2 14 1/2	1,998	21 1/2 Jan	26 May
Canadian Vickers	•	28	27 1/2	307	13 Mar	16 Jan
Cookshutt Farm Equipment	•	11 1/2	10 1/2	14,560	21 1/2 Jan	30 May
Coghlin (B.J.)	•	13 1/2	13 1/2	1,155	13 Feb	14 1/2 Jan
Combined Enterprises	•	11 1/2	11 1/2	100	10 Jan	12 May
Consolidated Mining & Smelting	•	18 1/2	17 1/2 18 1/2	3,264	16 1/2 Jan	19 1/2 Mar
Consumers Glass	•	29	28 1/2	29	23 Jan	29 May
Corbys Distillery class A	•	18	18 1/2	850	16 1/2 Apr	18 1/2 May
Crown Zellerbach	•	19	18 1/2 19 1/2	807	13 1/2 Apr	19 1/2 May
Distillers Seagrams	•	28 1/2	28 1/2	1,530	25 1/2 Jun	28 1/2 May
Dominion Bridge	•	22	21 1/2 22 1/2	3,196	20% Feb	23 1/2 Jan
Dominion Corsets	•	a14 1/2	a14 1/2 a14 1/2	30	13 Jan	14 1/2 May
Dominion Foundries & Steel com Preferred	100	29 1/2	29 1/2	650	23 1/2 Jan	30 May
Dominion Glass common	•	73 1/2	71 73 1/2	525	97 1/2 Jan	98 Feb
7% preferred	10	15 1/2	15 1/2	45	14 1/2 Jan	15 1/2 May
Dominion Steel & Coal	•	20	19 1/2	2,125	18 1/2 Jan	22 Feb
Dominion Stores Ltd	•	62	61 1/2 62 1/2	1,400	51 Jan	62 1/2 May
Dominion Tar & Chemical common	•	12 1/2	12 1/2 12 1/2	6,536	9 1/2 Jan	13 1/2 May
Redeemable preferred	23 1/2	21 1/2 21 1/2	345	19 1/2 Feb	21 1/2 Apr	
Dominion Textile common	•	8 1/2	8 1/2 9 1/2	2,960	7 1/2 Feb	9 1/2 Apr
Doosan Bros Ltd	3%	12 1/2	12 1/2 12 1/2	180	9 1/2 Feb	12 1/2 May
Dow Brewery Ltd	•	35	35	35	30 Jan	37 May
Dow Pont (1956) common	•	17 1/2	17 1/2 17 1/2	1,260	15 1/2 Mar	18 1/2 Jan
Eddy Paper Co class A pfd	20	42	42	55	37 1/2 Jan	42 May
Electrolux Corp	1	10 1/2	10 1/2 10 1/2	450	9 1/2 Feb	10 1/2 May
Estabrooks (T.H.) 4.16% pfd	25	20	20	50	a--	a--
Famous Players Canadian Corp	•	18 1/2	18 1/2 18 1/2	382	14 1/2 Jan	19 May
Ford Motor Co	5	23	22 1/2 23	2,721	16 1/2 Jan	23 May
Foundation Co of Canada	•	24 1/2	24 1/2 24 1/2	425	22 1/2 Jan	25 1/2 Mar
Fraser Cos Ltd common	•	8.00	7.75	8.00	6.90 Jan	8.80 Feb
French Petroleum preferred	10	5 1/2	5 1/2	1,150	2.00 Jan	5 1/2 May
Gatineau Power common	•	34 1/2	34 1/2	895	27 Jan	35 1/2 May
5% preferred	100	105	105	15	101 Jan	105 May
General Dynamics	1	110	110	30	105 1/2 Feb	110 Feb
General Motors	1	55	54 1/2 55 1/2	383	54 Apr	65 Jan
General Steel Wares common	•	37 1/2	37 1/2	100	34 1/2 Feb	37 1/2 May
5% preferred	100	7 1/2	7 1/2	725	5 1/2 Jan	7 1/2 May
Great Lakes Paper Co Ltd	100	79	79	3	79 Apr	80 Jan

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Bailey Selburn Oil & Gas Ltd "A" -1	9.10	9.90	4,375	7.10 Feb 9.90 May
Baker Talc Ltd	24c	24c 27c	7,500	20c May 35c Jan
Band-Ore Gold Mines Ltd	1	41/2c 41/2c	2,000	3c Jan 5c Jan
Baska Uranium Mines Ltd	1	27c 27c	700	21c Mar 27c May
Bateman Bay Mining	1	15c 16c	3,300	13c Jan 24c Mar
Beatrice Red Lake Gold Mines Ltd	1	51/2c 7c	15,000	4c Jan 81/2c Apr
Bellechasse Mining Corp Ltd	1	39c	36c 41c	30,500 35c May 51c Feb
Belle-Chibougamau Mines Ltd	1	61/2c 61/2c	2,000	6c Jan 11c Apr
Bonnyville Oil & Refining Corp	1	15c	15c 17c	3,600 12c Jan 23c Mar
Bornie Copper Corp	1	121/2c	121/2c 15c	25,750 7c Jan 24c May
Burnt Hill Tungsten Mines Ltd	1	13c	13c 13c	1,000 13c May 21c Jan
Calgary & Edmonton Corp Ltd	1	241/2c	217/8c 241/2c	950 173/4 Feb 241/2c May
Calumet Uranium Mines Ltd	1	5c	5c 5c	5,050 4c Jan 9c Feb
Calvin Consol Oil & Gas Co Ltd	1	4.00	4.00 4.00	400 4.00 Mar 4.00 Mar
Campbell Chibougamau Mines Ltd	1	5.15	5.10 5.25	1,200 3.95 Feb 5.90 Mar
Canadian Atlantic Oil Co Ltd	2	4.70	4.80	400 3.75 Feb 5.25 May
Canadian Collieries Resources Ltd - Common	3	4.05	4.05 4.05	100 4.00 Jan 4.75 Feb
Canadian Devonian Petrol Ltd	1	5.80	5.80	300 5.05 Apr 6.05 Feb
Canadian Homestead Oils Ltd	10c	1.85	1.85	500 1.75 Jan 2.40 Feb
Canadian Lithium Mines Ltd	1	16c	16c 16c	3,700 15c Apr 21c Jan
Canalask Nickel Mines Ltd	1	101/2c	101/2c 10c	8,500 10c May 33c Jan
Can-Met Explorations Ltd	1	1.35	1.40	1,500 1.16 Apr 1.77 Feb
Canorama Explorations Ltd	1	48c	45c 48c	95,510 15c Feb 48c May
Canubus Mines Ltd	1	71/2c	10c 10c	4,000 7c Feb 11c Jan
Capital Lithium Mines Ltd	1	12c	13c	2,000 10c Apr 171/2c Jan
Cartier-Malarctic Gold Mines Ltd	1	31/2c	31/2c 31/2c	500 21/2c Mar 51/2c Jan
Central-Del Rio Oils Ltd	1	7.90	8.00	1,800 6.20 Feb 8.15 May
Central Manitoba Mines Ltd	1	5c	5c	500 5c Feb 7c Jan
Chibougamau Jacuelit Ltd	75c	40c	40c 41c	1,700 33c Jan 41c Jan
Chipman Lake Mines Ltd	1	11c	9c 11c	4,500 6c Jan 16c Jan
Cleveland Copper Corp	1	10c	10c 10c	1,000 71/2c Jan 111/2c Jan
Compagnie Miniere L'Ungava	1.50	35c	35c	500 30c Apr 55c Jan
Cons Central Cadillac Mines Ltd	1	6c	6c	4,000 3c May 7c Mar
Consolidated Denison Mines Ltd	1	151/2c	141/2c 151/2c	5,875 101/2c Jan 151/2c May
Cons Quebec Yellowknife Mines Ltd	1	61/2c 61/2c	1,000	5c Feb 7c Jan
Consolidated Sudbury Basin Mines Ltd	1	835c	835c	1,000 67c Jan 74c Mar
Continental Mining Exploration Ltd	1	2.50	2.50 3.35	39,680 2.50 May 4.00 Apr
Copper Rand Chib Mines Ltd	1	1.27	1.27	100 1.14 Apr 1.70 Feb
Coulee Lead & Zinc Mines Ltd	1	70c	75c	3,000 52c Jan 76c Jan
Cournot Mining Co Ltd	1	7c	7c 8c	6,000 7c May 10c Feb
Dabion Mining Corp Ltd	1	14c	15c	1,500 101/2c May 151/2c Jan
Dolsan Mines Ltd	1	27c	27c 291/2c	400 20c Mar 34c Mar
Dome Mines Ltd	1	16	161/2	1,050 11 Jan 161/2 May
East Sullivan Mines Ltd	1	1.60	1.60	700 1.60 May 2.10 Mar
Empire Oil & Minerals Inc	1	15c	14c 161/2c	60,000 81/2c Jan 17c May
Fab Metal Mines Ltd	1	12c	10c 13c	38,000 9c Mar 13c May
Fano Mining & Exploration Inc	1	4c	31/2c 4c	4,000 2c May 11c Jan
Fatima Mining Co Ltd	1	67c	71c	9,700 51c Mar 71c May
Fontana Mines (1945) Ltd	1	31/2c	4c	5,000 3c Jan 6c Jan
Funey Bay Copper Mines Ltd	1	61/2c	61/2c 61/2c	1,500 51/2c Jan 61/2c Jan
Futurity Oils Ltd	1	44c	40c 45c	10,500 39c Feb 64c Jan
Galkeno Mines Ltd	1	84c	84c	500 70c Apr 91c May
Gaspe Oil Ventures Ltd	1	7c	7c	500 6c Feb 9c Jan
Golden Ace Mines Ltd	1	23c	23c 25c	1,500 20c May 29c Jan
Gunnar Mines Ltd	1	18	171/2c 181/2c	5,225 131/2c Jan 181/2c May
Warrants	1	8.10	8.10	100 6.10 Jan 8.10 May
Haitian Copper Corp Ltd	1	3c	31/2c	3,000 21/2c Jan 5c Jan
Hammon Mining	1	98c	95c 1.00	4,200 491/2c Apr 1.00 May
Headway Red Lake Gold Mines Ltd	1	75c	75c	1,000 57c Jan 78c Jan
Hollinger Consol Gold Mines Ltd	1	231/2c	221/2c 231/2c	2,075 201/2c Jan 231/2c Feb
Iso Uranium Mines	1	41c	30c 42c	96,600 25c Jan 42c May
Israel Continental Oil Co Ltd	1	1.60	1.50	700 1.60 May 2.10 Mar
Jardin Mines Ltd voting trust	1	4c	4c 41/2c	100 14c Jan 40c Jan
Kerr-Addison Gold Mines Ltd	1	19	181/2c 19	50,000 3c Jan 61/2c Feb
Labrador Mining & Exploration Co	1	151/2c	151/2c 151/2c	200 15 Feb 17 Jan
Lingside Copper Mining Co Ltd	1	4c	4c 4c	5,000 4c Jan 71/2c Feb
Louvicourt Goldfield Corp	1	10c	10c 101/2c	4,500 9c Mar 16c Jan
Maritime Mining Corp Ltd	1	45c	46c	2,000 42c Feb 60c Apr
Marple Exploration Ltd	1	22c	22c 25c	2,000 18c Jan 45c Feb
McIntyre-Porcupine Mines Ltd	1	801/2c	78 811/2c	410 681/2c Jan 811/2c May
Merrill Island Mining Ltd	5	78c	70c 78c	6,000 62c Feb 87c Mar
Mid-Chibougamau Mines Ltd	1	40c	40c 43c	9,600 38c May 65c Jan
Mining Corp of Canada Ltd	1	101/2c	101/2c 10c	190 91/2c Jan 11 May
Moyador Mines Ltd	1	10c	10c 10c	2,500 71/2c Jan 12c Jan
Molybdenite Corp of Canada Ltd	1	1.15	1.00 1.15	2,700 25c Jan 1.25 Feb
Monpre Mining Co Ltd	1	58c	52c 58c	14,560 34c Feb 59c Apr
Montgary Explorations Ltd	1	61c	61c 65c	6,206 60c May 69c Apr
New Formaque Mines Ltd	1	7c	7c	5,500 6c Apr 14c Feb
New Goldview Mines Ltd	1	31/2c	31/2c 51/2c	1,000 51/2c Apr 71/2c Apr
New Pacific Coal & Oils Ltd	20c	143	141 146	6,400 85c Jan 1.46 May
New Santiago Mines Ltd	50c	9c	9c 10c	33,800 4c Feb 131/2c May
New Spring Coules Oil & Minerals Ltd	1	23c	21c 23c	63,350 15c Jan 30c Feb
New Vimray Mines Ltd	1	41/2c	4c 41/2c	1,500 3c Jan 5c Jan
New West Amulet Mines Ltd	1	91/2c	10c 91/2c	8,500 91/2c May 14c Feb
Nickel Rim Mines Ltd	1	82c	82c	1,000 78c Apr 1.35 Feb
Nocana Mines Ltd	1	91/2c	811/2c 91/2c	4,000 4c Mar 91/2c May
Norariac Mines Ltd	1	18c	18c	2,000 17c May 21c May
North American Rare Metals	1	85c	85c 90c	4,510 85c May 1.55 Feb
Northspan Uranium Mines Ltd	1	3.10	3.00 3.15	1,400 2.75 Apr 4.85 Feb
Obalski (1945) Ltd	1	91/2c	91/2c 11c	22,500 6c Feb 18c Mar
Okata Oils Ltd	90c	1.28	1.28 1.30	2,700 1.15 Apr 1.58 Feb
Opemiska Explorers Ltd	1	14c	14c 14c	3,500 13c Mar 13c Jan
Opemiska Copper Mines (Quebec) Ltd	1	3.39	8.13	3,400 8.200 8.40 May
Orchan Uranium Mines Ltd	1	15c	14c 16c	15,000 10c Apr 22c Feb
Partridge Canadian Exploration Ltd	1	231/2c	231/2c 25c	3,500 18c Jun 29c Jan
Paudash Lake Uranium Mines Ltd	1	63c	60c 69c	51,800 33c Jun 82c May
Pennbeck Mining Corp	2	24c	24c 24c	1,000 15c Feb 35c May
Phillips Oil Co Ltd	1	75c	75c 75c	500 70c Jan 90c Jan
Pitt Gold Mining Co Ltd	1	4c	4c 5c	11,000 2c Jan 6c Jan
Porcupine Prime Mines Ltd	1	13c	10c 131/2c	681,500 5c Feb 131/2c May
Portage Island (Chib) Mines Ltd	1	26c	25c 261/2c	26,500 10c Jan 57c Mar
Quebec Chibougamau Goldfields Ltd	1	42c	42c 44c	2,500 34c Jan 55c Mar
Quebec Labrador Develop Co Ltd	1	61/2c	61/2c 61/2c	500 61/2c Mar 10c Jan
Quebec Smelting Refining Ltd	1	20c	19c 20c	2,500 5c Jan 6c Jan
Red Crest Gold Mines	1	41/2c	41/2c 6,300	3c Apr 6c Jan
Rexspar Uran & Metals Min Co Ltd	1	56c	55c 58c	14,000 30c Jan 71/2c Apr
Sherritt-Gordon Mines Ltd	1	4.35	4.35	1,150 3.90 Apr 4.55 Jan
South Dufault Mines Ltd	1	5c	5c 5c	3,000 4c Jan 51/2c May
Standard Gold Mines Ltd	1	10c	10c 13c	2,000 91/2c Jan 18c Feb
Steep Rock Iron Mines Ltd	1	101/2c	9.90 101/2c	4,230 81/2c Feb 111/2c Mar
Sullivan Consolidated Mines Ltd	1	1.83	1.83 1.90	2,300 1.83 May 2.33 Feb
Tache Lake Mines Ltd	1	141/2c	11c 141/2c	6,700 8c Mar 16c Jan
Tarbell Mines Ltd	1	3c	3c 4c	17,000 3c May 8c Feb
Tazin Mines Ltd	1	19c	20c	4,000 13c May 23c Jan
Tib Exploration Ltd	1	10c	9c 10c	2,250 8c Jan 15c Mar
Titan Petroleum Corp	1	40c	37c 42c	15,325 30c Mar 1.26 Jan
Torbrill Silver Mines Ltd	1	241/2c		

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
Campbell Red Lake	1	8.80	8.80	8.90	750	5.15 Jan	8.90	May	Copper Rand Chibougamau	1	1.40	1.30	1.42	19,383	1.07 Feb	1.75 Jan
Canada Cement common	•	31 1/4	30 5/8	32	1,760	25 Jan	32	May	Corby Distillery class A	•	18 1/4	18	18 1/4	1,420	16 1/4 Apr	18 1/4 May
Preferred	20	29	28 1/4	29	275	27 Jan	29 1/4	May	Coulee Lead Zinc	1	60c	64c	76c	112,900	33c Jan	78c Jan
Canada Crushed Cut Stone	•	7 1/2	7 1/2	7 1/2	100	6 Jan	8 1/4	Mar	Cournot Mining	1	7 1/2c	7 1/2c	8c	3,000	7c Jan	10c Feb
Canada Iron Foundries common	10	28 1/4	27	28 1/4	880	25 Jan	29 1/4	Apr	Craig Bit	•	2.60	2.60	3.00	655	2.50 Apr	2.90 Jan
Canada Life Associates	10	—	185	185	40	125 Jan	190	Apr	Cree Oil of Canada	—	—	3.90	4.10	2,600	3.40 Mar	4.00 Jan
Canada Maltling common	•	58	56	58	512	50 1/4 Feb	58	May	Warrants	•	1.99	1.90	2.00	7,930	1.60 Mar	2.20 Jan
Canada Oil Lands	•	1.74	1.65	1.75	6,900	1.50 Mar	2.00	Jan	Crestaurum Mines	1	9c	9c	9c	6,175	7 1/2c Jan	10 1/2c Apr
Warrants	•	77c	75c	77c	400	70c Mar	90c	Jan	Crestbrook Timber common	50	—	8 1/2c	10c	11,500	12c Mar	11 1/2c Feb
Canada Packers class A	•	42 1/2	40 1/2	42 1/2	125	35 Jan	42 1/2	May	Croinor Pershing	1	—	—	—	25	16 1/2 Jan	20 May
Class B	•	39	38 1/4	39	1,425	34 Feb	40 1/2	Apr	Crown Trust	10	20	20	20	25	43 1/2 Feb	47 Feb
Canada Permanent Mortgage	20	91 1/4	89 1/2	91 1/4	120	80 Jan	91 1/4	May	Crown Zellerbach	5	46c	45 1/2c	46c	850	14 May	15 1/2 May
Canada Southern Oils warrants	•	76c	75c	80c	3,000	57c Mar	1.16	Jan	Crows Nest new	10	—	15	15	240	7 1/2c Mar	14c May
Canada Southern Petroleum	1	3.90	4.15	5,050	3.50 Jan	4.80	Jan	Crownhill Minerals	1	9c	9c	9c	9,000	7 1/2c Jan	26c May	
Canada Steamship Lines coin	•	35 1/4	35 1/4	36	100	32 Jan	39 1/4	Mar	Cusco Mines	1	22c	20 1/2c	23c	51,700	7 1/2c Jan	26c May
Preferred	12.50	12 1/2	12	12 1/2	225	12 Feb	12 1/2	Mar	Daragon Mines	1	20c	19c	21c	17,000	12c Jan	23 1/2c Apr
Canada Wire & Cable class B	•	12 1/4	12 1/4	13	200	12 1/2 Apr	14 1/4	Apr	Davis Leather class A	•	8	8	8	251	7 1/2c Feb	12 Mar
Canadian Astoria Minerals	1	7c	7c	1,000	5c Mar	9 1/2c Jan	—	—	Decoursey Brews Mines	1	28c	28c	28c	1,275	22 1/2c Apr	37c Feb
Canadian Atlantic Oil	2	4.75	4.70	4.85	1,800	3.75 Feb	5.40	May	D'Eldona Gold Mines	1	8c	8c	8c	7,332	7 1/2c Jan	13c Jan
Canadian Bank of Commerce	20	47	46 1/4	47	2,260	40 1/4 Jan	47 1/2	May	Delnite Mines	1	55c	55c	55c	21,300	46c Apr	67c Jan
Canadian Breweries common	•	30 1/2	30	30 1/2	5,444	25 Jan	30 1/2	May	Devon Palmer Oils	25c	1.46	1.46	1.58	20,486	96c Jan	1.62 May
Preferred	25	30 1/2	30	30 1/2	50	25 1/2 Jan	30 1/2	Apr	Distillers Seagrams	2	28 1/2c	28 1/2c	28 1/2c	5,444	25 1/2c Jan	11 1/4 May
Canadian British Aluminum	•	9 1/2	9 1/2	9 1/2	550	8 Mar	16 1/2	Apr	Dome Exploration	2.50	10 1/2	10 1/2	10 1/2	450	7.70 Jan	11 1/4 Jan
Warrants	3.25	3.25	3.25	3.25	90	2.75 Apr	3.60	Jan	Dome Mines	16 1/2	15 1/2	16 1/2	16 1/2	8,139	11 1/2 Jan	16 1/2 May
Canadian Canners class A	•	13 1/4	13	13 1/4	1,640	13 May	15 1/2	May	Domition Bridge	•	21 1/2	21 1/2	22	1,705	20 1/2c Feb	23 1/2c Jan
Canadian Celanese common	•	15	15	15	150	13 Feb	16 1/2	Mar	Domition Foundry & Steel common	•	20 1/2	20 1/2	20 1/2	2,197	23 1/2c Jan	30 May
\$1 1/4 preferred	25	30 1/2	30 1/2	30 1/2	280	28 1/2 Mar	31 Apr	31 Apr	Preferred	100	99 1/2	100	100	170	97 Jan	100 Jan
Canadian Chemical & Cellulose	•	5 1/4	5 1/4	5 1/4	1,725	4.75 Mar	6 1/2c May	7c Jan	Domition Magnesium	—	9 1/2c	10	10	750	9 1/2c Jan	24 May
Canadian Chieftain Pete	•	1.01	99c	1.17	30,250	80c Apr	1.13 Jan	1.13 Jan	Domition Scottish Invest com	1	24	24	24	110	22 May	23 Feb
Canadian Collieries common	3	4.05	4.00	4.05	1,305	4.00 Jan	4.85 Feb	4.85 Feb	Domition Steel & Coal common	•	19 1/2	20	20	839	18 1/4 Jan	62 1/2c May
Preferred	1	68c	68c	72c	3,450	65c Jan	72c Feb	72c Feb	Domition Stores	61 1/2	61	62 1/2	62 1/2	3,886	50 Jan	13 1/2 May
Canadian Curtis Wright	•	1.55	1.50	1.60	10,600	1.35 Feb	1.65	Apr	Domition Tar & Chemical common	•	12 1/2	12	13	4,876	10 Jan	13 1/2 May
Canadian Decalta Gas & Oil Ltd	—	—	—	—	—	—	—	—	Domition Textile common	•	8 1/2	8 1/2	9	750	7 1/2c Feb	9 1/4 Apr
Warrants expired on May 14	—	—	—	—	—	—	—	—	Donalda Mines	1	15c	12c	13 1/2c	8,500	8c Jan	18c Feb
Canadian Devonian Petroleum	•	5.75	6.75	5.85	6,120	5.00 Apr	6.20	Feb	Donnell & Mudge	•	83c	80c	83c	1,400	60c Feb	1.05 Jan
Canadian Dredge & Dock	•	21 1/2	20 1/2	21 1/2	2,858	15 Jan	21 1/2	May	Duvan Copper Co Ltd	1	13c	11 1/2c	13c	12,800	11c Apr	17c Jan
Canadian Dyno Mines	1	91c	85c	98c	18,340	49c Jan	1.03	Jan	Duvex Oils & Minerals	1	8c	7 1/2c	8 1/2c	8,800	7c Mar	10c Feb
Canadian Eagle Oil	•	7 1/4	7 1/4	7 1/4	1,300	6 1/2 Apr	7 1/2	May	East Amphi Gold	1	—	8c	8 1/2c	5,500	6 1/2c Mar	12 1/2c Feb
Canadian Food Products class A	•	—	—	—	—	7 Jan	7 Jan	—	East Malarite Mines	1	1.70	1.58	1.75	49,850	1.30 Mar	1.78 Jan
Preferred	100	40	40	40	50	37 Jan	40	May	East Sullivan Mines	1	1.61	1.60	1.70	7,360	1.60 May	2.10 Mar
Canadian General Securities cl A	•	16 1/2	16 1/2	16 1/2	700	16 Jan	18	Feb	Eastern Metals	1	8c	8c	8c	1,000	7c Mar	15c Jan
Class B	•	17 1/2	17 1/2	17 1/2	200	15 1/2 Mar	17 1/2	May	Eastern Mining & Smelting Ltd	1	38c	36c	42c	19,500	30c Mar	42c May
Canadian Bonnestead Oils	10	1.80	1.75	1.85	5,125	1.65 Jan	2.40	Feb	Easy Washing Mach pfd	20	15 1/2	15 1/2	15 1/2	50	14 1/2 May	15 1/2 May
Canadian Husky Oil	1	13 1/4	13 1/4	13 1/4	10,714	9.55 Mar	13 1/2	May	Eddy Paper	—	—	40 1/2	40 1/2	30	37 Feb	40 1/2 May
Warrants	7.75	7.65	8.25	5,400	4.50 Mar	8.25 May	8.25 May	—	Elder Mines	1	90c	81c	90c	74,425	26c Jan	1.02 May
Canadian Hydrocarbon Rights	•	7 1/2	7 1/2	7 1/2	3,877	5 1/2 Jan	8 1/4 Mar	8 1/4 Mar	El Sol Mining Ltd	1	10c	10c	11c	28,100	10c Jan	18c Jan
Canadian Malartic Gold	•	24c	22c	26c	4,830	22c May	26c May	26c May	Erie Flooring class B	•	2.00	2.00	2.00</			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Par	Low	High	Low	High			
Holden Mfg class A	2.05	2.05	100	2.05 May	2.05 May	10c	10c	3,000	7 1/2c Jan	10c Jan		
Holden's Cousol Gold	23	22 1/4	23 3/8	4,215	20 1/2 Jan	23 1/2 Feb	11 1/2	10 1/2	2,038	9 10 Jan	11 1/2 May	
Home Oil Co Ltd							6 1/2c	6 1/2c	7c	30,500	6 1/2c Apr	
Class A	19 1/2	18 1/2	20 1/2	22,803	14 Apr	20 1/2 May	12c	12c	13 1/2c	21,500	8c Jan	
Class B	19 1/2	18 1/2	19 3/8	8,724	13 1/2 Apr	19 1/2 May	13	13	13	20	12 1/2 Jan	
Howard Smith Paper common	28 7/8	27 1/4	28 7/8	380	25 1/2 Jan	29 1/2 Feb					15 1/2 Apr	
Preferred	50	44 1/2	44 1/2	50	41 Feb	44 1/2 May						
Hoyle Mining	4.30	4.15	4.50	5,625	3.05 Feb	4.65 Mar	34	33 1/2	34	200	26 1/2 Jan	
Hudson Bay Mining & Smelting	41 1/2	40 1/4	41 1/2	1,030	39 1/4 Apr	46 Mar	34	34	34	400	27 1/2 Jan	
Hudson Bay Oil	18	17 1/2	18	3,802	15 1/2 Mar	18 May	16	15 1/2	16	250	23 3/4 Apr	
Hugh Pam Porcupine	1	21c	19c	4,800	15c Apr	25c Jan	68 7/8	67 1/2	69 1/2	1,647	77c May	
Hughes Owens Co preferred	25	26	26	80	25 1/2 Apr	26 May	16	15 1/2	16	64 Jan	16 Apr	
Humber Oils	1	1.10	1.02	1.10	9,100	77c Jan	1.21 May	16c	15 1/2	15,174	71 1/2 May	
Huron & Erie Mtge	20	—	36 1/2	37	75	32 Jan	37 Feb	59c	49c	59c	59,547 41c Apr	
Imperial Bank	10	47 1/2	47	48	609	43 1/2 Jan	49 1/2 Feb					
Imperial Investment class A	9	8 7/8	9	1,125	6 1/2 Jan	9 Apr	21c	21c	23c	30,000	20c Mar	
Imperial Life Assurance	10	77	77	40	49 Feb	80 Apr	13 1/2	13 1/2	13 1/2	540	11 1/2 Jan	
Imperial Oil	41	40 1/2	41 1/2	9,277	38 1/2 Feb	43 1/2 May	20c	20c	22c	22,900	15 1/2c Jan	
Imperial Tobacco of Canada ordinary	13 1/2	13 1/2	14 1/2	7,515	12 1/2 Jan	14 1/2 May	20c	20c	22c	22,900	15 1/2c Jan	
6% preferred	4.86 2/3	—	6 1/2	200	5 1/2 Jan	6 1/2 May	4.75	4.75	4.90	300	5.00 Apr	
Indian Lake Gold	1	6 1/2c	6 1/2c	7c	11,000	6c Jan	1.91	1.91	1.97	1,800	1.50 Jan	
Industrial Accent Corp Ltd common	9.65	30 1/2	32 1/2	1,981	25 1/2 Jan	32 1/2 May	22 1/2	22 1/2	22 1/2	535	19 1/2 Apr	
Warrants							5 1/2c	5 1/2c	6c	10,800	3c Apr	
\$2.75 preferred	50	52 1/2	52 1/2	25	49 1/2 Jan	52 1/2 Feb	28c	28c	29c	4,200	22c Jan	
\$2.25 preferred	50	47 1/2	47 1/2	200	44 Jan	50 Apr	9 1/2c	8 1/2c	9 1/2c	9,000	6c Jan	
Ingalls (John) & Co.	3.90	3.90	4.00	1,195	2.70 Jan	4.25 Feb	35c	27 1/2c	35c	8,024	19c Jan	
Indiana Natural Gas common	1	5 1/2	5 1/2	6	1,725	5 1/2 Apr	6 1/2c	5 1/2c	6 1/2c	8,000	4c Jan	
Preferred	20	15 1/2	16	225	15 Feb	16 1/4 Jan	7 1/2c	7 1/2c	7c	16,000	4c Apr	
Warrants							22c	21c	21 1/2c	17,200	18c Mar	
Inspiration Mining	2.85	2.75	3.00	1,925	3.50 Feb	3.25 Mar	New Chamberlain Petroleum	50c	1.14	1.16	3,200	1.01 Jan
International Bronze Powders pfd	25	21 1/2	21 1/2	50	20 Mar	21 1/2 May	New Continental Oil of Canada	28c	28c	28c	3,225	25c Jan
International Nickel Co common	73 1/2	70 1/2	73 1/2	19,619	69 1/2 Jan	77 1/2 Mar	New Davies Petroleum	50c	1.8c	1.8c	15,000	16c Apr
International Petroleum	46 1/2	45 1/2	46 1/2	13,139	31 1/2 Feb	47 1/2 Mar	New Delhi Mines	52c	48c	53c	34,300	35c Mar
International Raewick Ltd	1	26c	25c	30c	129,600	18 1/2c Jan	32c Feb	2.48	2.45	2.55	23,300	2.01 Jan
Interprovincial Bldg Credits	10	10	10	150	9 1/2 Apr	10 1/2 Jan	New Dickenson Mines	13c	13c	14c	49,500	9c Mar
Interprovincial Pipe Line	45	44	45 1/2	3,737	36 1/2 Jan	45 1/2 May	New Fortune Mines	1.22	1.15	1.25	2,000	1.06 Feb
Investors Syndicate class A	25c	12 1/2	12 1/2	1,050	9 1/2 Jan	13 Apr	New Gas Explorations	5 1/2c	5 1/2c	5 1/2c	5,000	4 1/2c Jan
Irish Copper Mines	1	1.25	1.10	1.29	17,917	5 1/2c Jan	1.29 May	1.22	1.15	1.25	8c Jan	
Iron Bay Mines	1	1.65	1.61	1.70	2,100	1.40 Mar	New Goldvue Mines	5 1/2c	5 1/2c	5 1/2c	5,000	4 1/2c Jan
Jack Waite Mining	20c	13c	13c	2,000	13c May	19c Jan	New Harricana	13c	13c	14c	11,150	11c Mar
Jacobus Mining Corp	1	1.30	1.18	1.30	45,425	89c Jan	New Highridge Mining	12 1/2c	12 1/2c	12 1/2c	4,232	10c Apr
Jaye Exploration	78c	74c	78c	65,000	30c Jan	78c May	New Hosco Mines	—	21c	23c	3,425	13c Mar
Jeanette Minerals Ltd	1	9 1/2c	10c	7,900	9c Mar	13c Jan	New Jason Mines	9 1/2c	7 1/2c	10 1/2c	79,171	6c Feb
Jellicoe Mines (1939)	1	15c	15c	16c	25,000	15c Jan	New Kelore Mines	—	7c	7c	4,500	6c Mar
Joburke Gold Mines	1	12c	12c	13 1/2c	7,500	10 1/2c Jan	New Leklond Mines	15c	13c	15c	37,300	20c Jan
Joliet-Quebec Mines	1	26 1/2c	26 1/2c	2,500	20c Feb	37c May	New Manitoba Mining & Smelting Co Ltd	22c	22c	26c	2,000	21c Apr
Jonasmith Mines	1	11c	9 1/2c	11c	6,500	8c Jan	New Mindra-Scotia	8c	7c	8c	19,000	7c Apr
Journal Publishing	—	15	15	100	15 May	15 May	New Mylammaque Exploration	16 1/2c	16c	18c	102,550	14c Jan
Jowsey Mining Co Ltd	1	51c	48c	51c	8,504	38c Jan	New North Gold Mines	6 1/2c	6c	7c	2,000	4 1/2c Jan
Jumping Pound Petroleums	23c	22 1/2c	24c	4,000	20c Apr	New Rouyn Merger	6c	6c	6c	700	5 1/2c Jan	
Jupiter Oils	15c	2.10	2.05	1,500	1.90 Feb	2.49 Mar	New Senator Rouyn	7c	5c	7c	223,440	4c Jan
Kelly Douglas class A	5 1/2	5 1/2	5 1/4	400	4.20 Feb	5 1/4 May	New Superior Oils	1.20	1.15	1.20	1,966	1.05 May
Warrants	2.05	2.00	2.10	3,500	75c Mar	2.06 Apr	Nickel Rim Mines Ltd	79c	77c	80c	14,700	75c Apr
Kelvinator of Canada	5 1/2	5 1/2	5 1/2	735	5 1/4 Jan	7 1/2c May	Nipissing Mines	1.49	1.42	1.50	3,175	1.18 Jan
Kenville Gold Mines	1	6 1/2c	6 1/2c	24,300	5c Jan	6c Jan	Nisto Mines	—	5 1/2c	6c	11,000	5c Feb
Kerr-Addison Gold	1	18 1/2	18 1/2	19	15,584	14 1/2 Jan	Noranda Mines	40 3/4	39 3/4	40 3/4	1,942	35 1/4 Jan
Klemba Copper	1	1.75	1.78	2,700	95c Feb	2.06 Apr	Norgold Mines	7c	5 1/2c	6c	116,478	5 1/2c Apr
Warrants							Norlartic Mines	15c	14c	18c	41,000	7c Jan
Kirkland Hudson Mines	1	6 1/2c	6 1/2c	7 1/2c	18,300	5c Jan	Normal Mining Corp	2.40	2.40	2.43	1,100	2.23 Mar
Kirkland Minerals	1	42c	40c	43c	10,100	40c May	Norpaz Nickel	19 1/2c	19c	20c	8,900	18c May
Kirkland Townsite	1	—										

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1					
Par	Low	High			Low	High	Par	Low	High			Low	High			
Quebec Ascot Copper	1	—	14c	16c	1,333	7c Mar	16 1/2c May	Ultra Shawkey Mines	1	34c	32c	36c	43,250	28c Jan	38c Mar	
Quebec Chibougamau Gold	1	43c	41c	44c	10,700	34c Jan	50c Feb	Union Acceptance 2nd pfd	—	—	8 1/2c	8 7/8c	580	8 1/4 Jan	9 1/4 Mar	
Quebec Copper Corp.	1	—	26c	27c	2,000	22c Apr	47c Mar	Union Gas of Canada	—	82	76 1/2c	82 3/4c	9,969	66 Jan	92 1/2 May	
Quebec Labrador Develop.	1	6 1/2c	6 1/2c	7c	7,000	6c Jan	10c Jan	Union Mining Corp.	1	19 1/2c	19c	19 1/2c	3,000	17c Jan	21c Feb	
Quebec Lithium Corp.	1	4.85	4.85	5.00	2,385	4.85 May	6.15 Jan	United Asbestos	1	6.75	6.30	6.63	7,625	4.90 Jan	7.05 Apr	
Quebec Manitou Mines	1	—	12c	13c	4,300	10c Apr	20c Jan	United Corps Ltd class A	—	—	28 1/2c	28 1/2c	80	25 3/4 Jan	28 1/2 May	
Quebec Metallurgical	1	1.08	92c	110	23,675	70c Jan	1.55 Jan	United Estella Mines	1	—	22	21	22	760	16 1/4 Apr	22 May
Quebec Natural Gas	1	24 1/2c	24 1/2c	25	2,694	20 Jan	25 1/4 Feb	United Fuel Inv class B pfd	25	—	44	45 1/4	162	44 May	51 1/4 Apr	
Queenston Gold Miner.	1	16c	14c	16c	9,635	13c Jan	17c Jan	United Keno Hill	—	3.75	3.75	3.75	530	3.40 Feb	4.00 Mar	
Quemont Mining	1	9.10	8.75	9.10	2,146	7.50 Jan	9.10 May	United Mountauban	1	12c	8 1/2c	12c	40,000	6c Mar	15c Jan	
Quonto Petroleum	1	11c	11c	12c	7,041	8 1/2c Mar	15c Jan	United Oils	—	2.30	2.23	2.38	139,455	1.63 Apr	2.85 Apr	
Radiore Uranium Mines	1	44c	41c	44c	3,600	35c Apr	56c Feb	United Steel Corp.	—	14	13 3/4c	14	790	12 Jan	14 Feb	
Rainville Mines Ltd.	—	—	21c	21c	1,000	17c Feb	35c Jan	Universal Products	2	32 1/2c	32	33	6,700	23 1/4 Feb	33 1/4 May	
Rapid Grip & Batten	—	8 1/2c	8 1/2c	8 1/2c	900	7 Feb	9 1/2 Apr	Upper Canada Mines	1	69c	67c	70c	8,666	5 3/4 Jan	7 9/10 Mar	
Ray-O-Lite Mines	1	84c	84c	85c	13,275	81c Apr	1.18 Feb	Vandoo Consol Explorations Ltd.	1	7c	7c	8c	8,994	5c Jan	10c Feb	
Reef Explorations	1	7 1/2c	7 1/2c	7 1/2c	4,700	6 1/2c Jan	10c Jan	Ventures Ltd.	—	26	24	26	3,720	21 Jan	26 May	
Renable Mines	1	—	1.60	1.64	600	1.25 Jan	1.64 May	Viceroy Mfg class A	—	—	4.70	5.00	895	4.25 May	5.00 Jan	
Rexspar Uranium	1	57c	55c	60c	82,100	24c Jan	71c May	Class B	—	—	1.50	1.50	440	1.50 May	2.00 Mar	
Richwell	1	1.28	1.25	1.30	8,875	1.00 Jan	1.35 Jan	Victoria & Grey Trust	10	—	29	29	25	24 1/2 Jan	29 May	
Riverside Silk class A	—	13	13	13	195	11 Mar	13 May	Violamac Mines	1	1.20	1.15	1.24	14,700	1.15 May	1.42 Jan	
Rix Atabasca Uranium	1	43c	43c	45c	5,400	31c Apr	54c May	Vulcan Oils	—	—	45 1/2c	47c	3,500	3 3/4 Mar	5 3/4 Jan	
Roche Mines	1	16 1/2c	13c	17 1/2c	53,800	9c Jan	17 1/2c May	Waite Amulet Mines	—	5.85	5.70	5.90	1,885	5.15 Apr	6.60 Mar	
Rockwin Mines	1	36c	30c	38c	56,871	28c Feb	44c Jan	Walker (G & W) common	—	29 1/2c	28 7/8c	29 1/4c	9,170	24 3/4 Mar	29 1/4 May	
Rocky Pete Ltd.	50c	10 1/2c	10 1/2c	11c	44,666	9c Apr	29 1/2c Jan	Wayne Petroleum Ltd.	—	—	11 1/2c	11 1/2c	1,200	8 1/2c Jan	13c Jan	
Roe (A V) Can Ltd.	—	14 1/2c	13 7/8c	14 1/2c	23,024	12 1/2c Jan	14 1/4 May	Webb & Knapp Canada Ltd.	1	3.95	3.75	4.00	11,700	2.10 Apr	4.00 May	
Preferred	100	100	99 1/2c	100	1,325	98 Jan	100 Jan	Weedon Pyrite Copper	—	—	20c	20c	1,000	18c Apr	23c Jan	
Rowan Consol Mines	1	—	10c	10c	3,625	6c Jan	13c May	Werner Lake Nickel	1	10c	10c	10c	4,000	6 1/2c Mar	12c Jan	
Royal Bank of Canada	10	60 1/4c	60 1/4c	60 1/4c	5,680	53 Mar	64 3/4c Feb	Wespac Petroleum Ltd.	—	30c	30c	32c	25,944	17c Jan	39c Apr	
Rights	4.60	4.55	4.65	4.65	7,555	3.15 Mar	4.70 May	Westburne Oil	—	75c	80c	85c	13,900	65c Feb	85c May	
Royalite Oil common	—	10 1/4c	10 1/4c	12 1/4c	5,632	10 1/4c May	14 1/2c Jan	West Canadian Oil & Gas Rights	—	1.84	1.80	1.86	2,630	1.65 Jan	1.99 Mar	
Russell Industries	—	11 1/4c	9 1/2c	11 1/2c	16,370	7 Feb	11 1/2c May	West Malartic Mines	1	—	13c	13 1/2c	8,428	11 1/2c May	20c Jan	
Ryanor Mining	1	9c	9c	10c	1,000	9c Jan	12c Jan	West Maygill Gas Oil	1	—	5 1/2c	6c	3,000	5c Jan	7c Jan	
St. Lawrence Corp common	—	13	12 3/4c	13	5,000	12 Apr	14 7/8c Jan	Westeel Products	—	14 1/2c	13 7/8c	14 1/2c	2,400	1.60 Apr	1.90 Jan	
5% preferred	—	97	97	97	75	95 Jan	99 Mar	Western Canada Breweries	—	—	30	30	40	30 Jan	31 Apr	
St. Maurice Gas	1	62c	60c	63c	4,800	47c Apr	85c Jan	Western Copper Warrants	—	—	8c	8c	2,612	8c Feb	8 1/2c Mar	
St. Michael Uranium Mines Ltd.	1	9c	8c	9c	5,000	8c May	10c Jan	Willroy Mines	1	—	2.00	2.00	10,550	1.50 Feb	2.45 Apr	
Salada-Shirriff-Horsey common	—	19	18 3/4c	19	2,680	13 1/2c Jan	19 1/2 May	Warrants	—	—	45c	45c	200	66c Apr	84c Mar	
Preferred	25	37 1/2c	36 3/4c	37 1/2c	430	27 Jan	39 May	Western Decalta Petroleum Warrants	1	1.75	1.60	1.75	5,666	1.50 Jan	1.90 Mar	
Class B	25	31 1/4c	31 1/4c	31 1/4c	1,110	25 3/4 Jan	33 1/4 May	Western Grocers preferred	20	27 1/2c	27 1/2c	27 1/2c	100	25 Jan	27 1/2 May	
Warrants	—	6.65	6.30	6.75	925	3.30 Jan	7.50 May	Western Naco Petrol.	—	1.05	1.01	1.10	5,490	85c Apr	1.55 Feb	
San Antonio Gold	1	62c	62c	69c	7,800	40c Apr	72c May	Weston (Geo) class A	—	28 1/2c	27 1/2c	28 1/2c	—	21 1/2 Jan	26 1/2 May	
Sand River Gold	1	13c	12 1/2c	14c	58,800	9c Mar	18c Apr	Class B	—	29	28	29	2,155	21 1/2 Jan	29 May	
Sapphire Petroleum	—	78c	78c	78c	15,500	50c Jan	78c May	4 1/2% preferred	100	95	94	95	200	87 1/2 Jan	95 May	
Sarnia Bridge	—	15 1/2c	15 1/2c	15 1/2c	115	13 1/2c Jan	15 1/2 Feb	Warrants	—	10 1/2c	9 1/2c	10 1/2c	5,745	6.65 Jan	10 1/2 May	
Surry Rainbow Oils Ltd.	50c	1.95	1.93	2.00	6,520	1.69 Jan	2.35 Mar	Willroy Mines Warrants	1	70c	68c	70c	18,800	66c Apr	84c Mar	
Security Freehold Petroleum	—	5.70	5.20	5.75	7,370	4.10 Jan	5.75 May	Wiltsey Coghlan	—	15 1/2c	15c	16 1/2c	21,500	13c Apr	24c Feb	
Shawinigan Water & Power com.	—	25 3/4c	25 1/2c	25 3/4c	1,500	24 Jan	26 1/2c Mar	Winchester Larder	—	1	6c	6c	2,500	5c Jan	6 1/2c Jan	
Class A preferred	50	—	45 1/2c	45 1/2c												

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 23

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask		
Aerox Corp.	1	3 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	Grinnell Corp.	121	128	
Air Products Inc.	1	24 <sup>1</sup> / <sub>2</sub>	26	Crolier Society	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	
American Box Board Co.	1	29 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	Gulf Interstate Gas Co.	14	14 <sup>1</sup> / <sub>2</sub>	
Amer Cement Corp.	5	23	6 <sup>1</sup> / <sub>2</sub> preferred	20	20 <sup>1</sup> / <sub>2</sub>		
Amer Commercial Barge Line	5	16 <sup>1</sup> / <sub>2</sub>	18	Gulf Sulphur Corp.	10c	3 <sup>1</sup> / <sub>2</sub>	
American Express Co.	10	45 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	Gustin-Bacon Mfg Corp.	25	26 <sup>1</sup> / <sub>2</sub>	
Amer Hospital Supply Corp.	4	49	52 <sup>1</sup> / <sub>2</sub>	Hagan Chemicals & Controls	51 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	
American-Marietta Co.	2	34 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	Haloid Xerox Inc.	5	59 <sup>1</sup> / <sub>2</sub>	
American Pipe & Const Co.	1	25	27	Hanns (M A) Co class A com	10	105	
Amer Research & Develop.	1	26	28	Class B common	10	111	
American Window Glass Co.	12 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	Hearst Cons Publications cl A	25	113	
A M P Incorporated	1	19 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>		
Ampex Corp.	50c	66	69 <sup>1</sup> / <sub>2</sub>	Helene Curtis Ind class A	1	7 <sup>1</sup> / <sub>2</sub>	
Anheuser-Busch Inc.	4	20	21 <sup>1</sup> / <sub>2</sub>	High Voltage Engineering	1	30 <sup>1</sup> / <sub>2</sub>	
Arden Farms Co common	1	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	Hoover Co class A	2 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	
Artic preferred	*	51 <sup>1</sup> / <sub>2</sub>	55	Houston Natural Gas	24 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	
Arizona Public Service Co.	5	31 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	Hudson Pulp & Paper Corp.			
Arkansas Missouri Power Co.	5	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Class A common	1	24	
Arkansas Western Gas Co.	5	21 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	Hugoton Gas Trust "units"	9 <sup>3</sup> / <sub>4</sub>	10 <sup>3</sup> / <sub>4</sub>	
Art Metal Construction Co.	10	27	29 <sup>1</sup> / <sub>2</sub>	Hugoton Production Co.	1	68 <sup>1</sup> / <sub>2</sub>	
Associated Spring Corp.	10	20	21 <sup>1</sup> / <sub>2</sub>	Husky Oil Co.	1	7 <sup>1</sup> / <sub>2</sub>	
Avon Products Inc.	10	61	65	Indian Head Mills Inc.	1	16 <sup>1</sup> / <sub>2</sub>	
Aztec Oil & G. Co.	1	17 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	Indiana Gas & Water Co.	22 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	
Bates Mfg Co.	10	5 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	Indianapolis Water Co.	10	21 <sup>1</sup> / <sub>2</sub>	
Baxter Laboratories	1	28 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	International Textbook Co.	56 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>2</sub>	
Bayless (A J) Markets	1	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	Interstate Bakeries Corp.	1	28 <sup>1</sup> / <sub>2</sub>	
Bell & Gossett Co.	10	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	Interstate Motor Freight Sys.	1	15 <sup>1</sup> / <sub>2</sub>	
Beneficial Corp.	1	11 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	Interstate Securities Co.	5	16 <sup>1</sup> / <sub>2</sub>	
Berkshire Hathaway Inc.	5	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	Investors Diver Services Inc.			
Beryllium Corp.	*	27	29 <sup>1</sup> / <sub>2</sub>	Class A common	1	90	
Black Hills Power & Light Co.	1	23 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	Iowa Electric Lt & Pow Co.	5	30	
Black, Sivals & Bryson Inc com	1	19 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	Iowa Public Service Co.	5	16 <sup>1</sup> / <sub>2</sub>	
Botany Mills Inc.	1	4 <sup>1</sup> / <sub>2</sub>	5	Iowa Southery Utilities Co.	15	24 <sup>1</sup> / <sub>2</sub>	
Bowser Inc \$1.20 preferred	25	13 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	Jack & Heintz Inc.	1	9 <sup>5</sup> / <sub>8</sub>	
Brown & Sharpe Mfg Co.	10	23	24 <sup>1</sup> / <sub>2</sub>	Jamaica Water Supply	34 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	
Brush Beryllium Co.	1	11 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	Jefferson Electric Co.	5	9 <sup>3</sup> / <sub>4</sub>	
Buckeye Steel Castings Co.	26	29 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	Jervis Corp.	1	4 <sup>3</sup> / <sub>4</sub>	
Bullock's Inc.	10	39 <sup>1</sup> / <sub>2</sub>	42	Jessop Steel Co.	1	16 <sup>1</sup> / <sub>2</sub>	
Burndy Corp.	1	10	10 <sup>1</sup> / <sub>2</sub>	Kaiser Steel Corp common	1	34	
California Oregon Power Co.	20	31 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>4</sub>	\$1.46 preferred	*	23 <sup>1</sup> / <sub>2</sub>
California Water Service Co.	25	44 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	Ling Electronics	50c	6 <sup>3</sup> / <sub>8</sub>	
Calif Water & Telep Co.	12 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	Lithium Corp of America	1	19 <sup>1</sup> / <sub>2</sub>	
Canadian Delhi Oil Ltd.	10c	6 <sup>7</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>	Lone Star Steel Co.	1	20	
Canadian Superior Oil of Calif.	19 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	Lucky Stores Inc.	1	17 <sup>5</sup> / <sub>8</sub>		
Cannon Mills class B com.	25	50	Ludlow Mfg & Sales Co.	*	22 <sup>5</sup> / <sub>8</sub>		
Carlisle Corp.	1	8 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	Macmillan Co.	1	30	
Carpenter Paper Co.	1	35	38 <sup>1</sup> / <sub>4</sub>	Madison Gas & Electric Co.	16	32 <sup>1</sup> / <sub>4</sub>	
Ceco Steel Products Corp.	10	22 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	Maremont Auto Prods Inc.	1	16 <sup>1</sup> / <sub>2</sub>	
Cedar Point Field Trust ctfs.	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	Marlin-Rockwell Corp.	1	15 <sup>1</sup> / <sub>2</sub>		
Central Electric & Gas Co.	3 <sup>1</sup> / <sub>2</sub>	19	Marmon Herrington Co Inc.	1	12 <sup>1</sup> / <sub>2</sub>		
Central Ill Elec & Gas Co.	10	34 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>8</sub>	Maryland Shipbldg & Dry Co.	50c	24 <sup>1</sup> / <sub>2</sub>	
Central Indiana Gas Co.	5	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	Maxson (W L) Corp.	3	5 <sup>3</sup> / <sub>8</sub>	
Central Louisiana Electric Co.	5	38 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	McClean Industries	1c	5	
Central Maine Power Co.	10	24 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	McLouth Steel Corp.	2 <sup>1</sup> / <sub>2</sub>	30 <sup>3</sup> / <sub>4</sub>	
Central Public Utility Corp.	6	21	23	McNeil Machine & Eng.	5	28	
Central Soya Co.	36	39	Meredith Publishing Co.	5	30 <sup>1</sup> / <sub>4</sub>		
Central Telephone Co.	10	22 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	Metropolitan Broadcasting	2	7 <sup>3</sup> / <sub>8</sub>	
Central Vt Pub Serv Corp.	6	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	Michigan Gas Utilities Co.	5	19 <sup>1</sup> / <sub>2</sub>	
Citizens Util Co com cl A	33 <sup>1</sup> / <sub>2</sub> C	19 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	Miehle-Gross-Dexter Inc.			
Common class B.	33 <sup>1</sup> / <sub>2</sub> C	20 <sup>1</sup> / <sub>2</sub>	20	Class A common	7 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	
Clinton Engines Corp.	1	5	5 <sup>1</sup> / <sub>2</sub>	Miles Laboratories Inc.	2	38 <sup>1</sup> / <sub>2</sub>	
Coastal States Gas Prod.	1	9 <sup>3</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>2</sub>	Minneapolis Gas Co.	1	27 <sup>1</sup> / <sub>2</sub>	
Collins Radio Co A com.	1	14	15 <sup>1</sup> / <sub>2</sub>	Mississippi Shipping Co.	5	18 <sup>1</sup> / <sub>2</sub>	
Colonial Stores Inc.	21 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	Miss Valley Barge Line Co.	1	13 <sup>7</sup> / <sub>8</sub>		
Colorado Interstate Gas Co.	5	41 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	Mississippi Valley Gas Co.	5	20 <sup>1</sup> / <sub>2</sub>	
Colorado Milling & Elev Co.	19 <sup>5</sup> / <sub>8</sub>	21 <sup>5</sup> / <sub>8</sub>	Missouri-Kansas Pipe Line Co.	5	21 <sup>1</sup> / <sub>2</sub>		
Colorado Oil & Gas Corp com.	3	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	Milwaukee Gas Co.	1	27 <sup>1</sup> / <sub>2</sub>	
\$1.25 conv preferred	25	26	Montrose Chemical Co.	1	25		
Commonwealth Gas Corp.	1	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	Mountain Fuel Supply Co.	10	25 <sup>1</sup> / <sub>2</sub>	
Commonwealth Oil Ref Co Inc 2c	17 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	National Aluminate Corp.	2 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>		
Connecticut Light & Power Co.	20	21 <sup>1</sup> / <sub>2</sub>	National Gas & Oil Corp.	5	19 <sup>1</sup> / <sub>2</sub>		
Consol Freightways	2.50	15 <sup>1</sup> / <sub>2</sub>	National Home Corp A com.	50c	22 <sup>1</sup> / <sub>2</sub>		
Continental Transp Lines Inc.	1	8 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>4</sub>	National Home Corp B com.	50c	23 <sup>1</sup> / <sub>2</sub>	
Copeland Refrigeration Corp.	1	10 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub>	National Home Corp C com cl A	5	24 <sup>1</sup> / <sub>2</sub>	
Cross Company	5	29 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>4</sub>	National Home Corp C com cl B	5	24 <sup>1</sup> / <sub>2</sub>	
Cummins Engine Co Inc	41	41 <sup>1</sup> / <sub>2</sub>	National Home Corp D com	5	24 <sup>1</sup> / <sub>2</sub>		
Cutter Laboratories com vtg.	1	9 <sup>3</sup> / <sub>4</sub>	National Home Corp E com	5	24 <sup>1</sup> / <sub>2</sub>		
Common Ltd vtg.	1	9 <sup>1</sup> / <sub>2</sub>	National Home Corp F com	5	24 <sup>1</sup> / <sub>2</sub>		
Danly Machine Specialties	5	6 <sup>3</sup> / <sub>8</sub>	National Home Corp G com	5	24 <sup>1</sup> / <sub>2</sub>		
Darling (L A) Co.	1	8 <sup>3</sup> / <sub>4</sub>	National Home Corp H com	5	24 <sup>1</sup> / <sub>2</sub>		
Delhi-Taylor Oil Corp.	1	12 <sup>3</sup> / <sub>8</sub>	National Home Corp I com	5	24 <sup>1</sup> / <sub>2</sub>		
Dentists' Supply Co of N Y.	2 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>8</sub>	National Home Corp J com	5	24 <sup>1</sup> / <sub>2</sub>		
Detroit & Canada Tunnel Corp.	14 <sup>5</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>2</sub>	National Home Corp K com	5	24 <sup>1</sup> / <sub>2</sub>		
Detroit Harvester Co.	1	16 <sup>3</sup> / <sub>8</sub>					

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 23

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.54	1.69	Institutional Shares Ltd—	1c	10.37	11.34
Affiliated Fund Inc	1.25	4.04	4.32	Institutional Bank Fund—	1c	10.37	11.34
American Business Shares	1	6.14	6.64	Inst Foundation Fund—	1c	9.33	10.20
American Mutual Fund Inc	1	7.59	8.30	Institutional Growth Fund—	1c	9.49	10.39
Associated Fund Trust	1	1.38	1.52	Institutional Income Fund—	1c	5.85	6.41
Atomic Devel Mut Fund Inc	1	4.51	4.93	Institutional Insur Fund—	1c	10.94	11.97
Axe-Houghton Fund "A" Inc	1	5.09	5.53	Intl Resources Fund Inc—	1c	3.60	3.93
Axe-Houghton Fund "B" Inc	5	7.41	8.05	Investment Co of America—	1	8.37	9.15
Axe-Houghton Stock Fund Inc	1	3.55	3.88	Investment Trust of Boston—	1	9.41	10.28
Axe-Science & Electronics Corp	1c	9.67	10.51	Istel Fund Inc—	1	29.50	30.09
Axe-Templeton Growth Fund	1	—	—	Johnston The Mutual Fund—	1	19.94	—
Canada Ltd—	1	22.57	24.67	Keystone Custodian Funds—	1	—	—
Blue Ridge Mutual Fund Inc	1	10.51	11.42	B-1 (Investment Bonds)—	1	25.61	26.73
Bond Inv Tr of America	—	19.59	21.06	B-2 (Medium Grade Bonds)—	1	22.21	24.23
Boston Fund Inc	1	15.32	16.56	B-3 (Low Priced Bonds)—	1	15.65	17.07
Broad Street Investment	1	21.79	23.56	B-4 (Discount Bonds)—	1	9.14	9.98
Bullock Fund Ltd—	1	11.67	12.80	K-1 (Income Pfd Stocks)—	1	8.23	8.99
California Fund Inc	1	7.09	7.75	K-2 (Speculative Pfd Stocks)—	1	10.24	11.18
Canada General Fund—	1	12.12	13.10	S-1 (High-Grade Com Stks)—	1	14.84	16.20
Canadian Fund Inc	1	16.81	18.19	S-2 (Income Com Stocks)—	1	10.12	11.05
Canadian International Growth Fund Ltd	1	7.00	7.65	S-3 (Speculative Com Stks)—	1	10.79	11.78
Century Shares Trust	1	21.96	23.74	S-4 (Low Priced Com Stks)—	1	7.98	8.72
Chemical Fund Inc	50c	16.09	17.40	Keystone Fund of Canada Ltd—	1	10.71	11.59
Christians Securities Co	100	11,700	12,000	Knickerbocker Fund—	1	5.80	6.36
Colonial Fund Inc	1	8.99	9.76	Knickerbocker Growth Fund—	1	4.90	5.37
Commonwealth Income Fund Inc	1	8.12	8.83	Lexington Trust Fund—	25c	10.79	11.79
Commonwealth Investment	1	8.60	9.35	Lexington Venture Fund—	1	9.13	9.98
Commonwealth Stock Fund	1	11.93	12.97	Life Insurance Investors Inc—	1	14.30	15.63
Composite Bond & Stock Fund Inc	1	17.01	18.49	Life Insurance Stk Fund Inc—	1	5.19	5.66
Composite Fund Inc	1	14.23	15.47	Loomis Sayles Mutual Fund—	1	42.41	—
Concord Fund Inc	1	13.83	14.95	Managed Funds—	—	—	—
Consolidated Investment Trust	1	16 1/2	17 1/4	Automobile shares—	1c	4.14	4.56
Crown Western Investment Inc	—	5.97	6.53	Electrical Equipment shares—	1c	1.97	2.18
Dividend Income Fund	1	—	—	General Industries shares—	1c	3.13	3.45
De Vegh Investing Co Inc	1	13.95	14.09	Metal shares—	1c	2.37	2.62
De Vegh Mutual Fund Inc	1	65 1/2	70	Paper shares—	1c	3.40	3.75
Delaware Fund	1	9.91	10.90	Petroleum shares—	1c	2.55	2.81
Delaware Income Fund Inc	1	8.21	9.03	Special Investment shares—	1c	2.32	2.56
Diver Growth Stk Fund Inc	1	6.13	6.72	Transport shares—	1c	2.16	2.38
Diversified Investment Fund	1	8.02	8.79	Manhattan Bond Fund Inc—	10c	6.52	7.15
Series E—	2.50	15.83	17.95	Massachusetts Investors Trust shares of beneficial int—	33 1/4c	10.68	11.55
Dividend Shares	25c	2.65	2.90	Mass Investors Growth Stock Fund Inc—	33 1/4c	9.99	10.30
Dreyfus Fund Inc	1	9.43	10.25	Massachusetts Life Fund—	—	—	—
Eaton & Howard—	—	—	—	Units of beneficial interest—	1	19.05	20.59
Balanced Fund	1	21.20	22.67	Mutual Income Foundation—	1	12.65	13.68
Stock Fund	1	19.74	21.11	Mutual Investment Fund Inc—	1	8.95	9.83
Electronics Investment Corp	1	4.56	4.98	Mutual Shares Corp—	1	a12.76	—
Energy Fund Inc	10	144.37	145.82	of beneficial interest—	1	2.90	3.15
Equity Fund Inc	20c	6.56	6.80	National Security Series—	—	—	—
Fidelity Fund Inc	5	12.69	13.72	Balanced Series—	1	10.26	11.21
Fiduciary Mutual Inv Co Inc	1	15.11	16.33	Bond Series—	1	5.49	6.00
Financial Industrial Fund Inc	3.35	3.67	Dividend Series—	1	3.32	3.63	
Florida Growth Fund Inc	10c	4.42	4.84	Preferred Stock Series—	1	7.37	8.05
Florida Mutual Fund Inc	1	2.18	2.38	Income Series—	1	5.24	5.73
Founders Mutual Fund	—	7.68	8.35	Stock Series—	1	6.84	7.48
Franklin Custodian Funds Inc—	—	—	Growth Stock Series—	1	5.58	6.10	
Common stock series—	1c	9.11	10.01	New England Fund—	1	20.07	21.70
Preferred stock series—	1c	5.29	5.83	New York Capital Fund of Canada Ltd—	1	30 1/2	32 1/4
Fundamental Investors Inc	2	14.76	16.18	Nucleonics Chemistry & Electronics Shares Inc—	1	8.66	9.46
Futures Inc	1	3.70	4.02	Over-the-Counter Securities Fund Inc—	1	—	—
Gas Industries Fund Inc	1	12.33	13.48	Selected Amer Shares—	1.25	8.03	8.68
General Capital Corp	1	11.83	12.79	Shareholders Trust of Boston—	1	10.05	10.98
General Investors Trust	1	6.29	6.84	Smith (Edison B) Fund—	1	11.96	13.11
Group Securities—	—	—	Puritan Fund Inc—	1	6.00	6.49	
Automobile shares—	1c	6.67	7.32	Putnam (Geo) Fund—	1	11.92	12.96
Aviation shares—	1c	9.31	10.20	Putnam Growth Fund—	1	11.12	12.09
Building shares—	1c	5.75	6.31	Scudder Fund of Canada Inc—	1	41 1/2	44 3/4
Capital Growth Fund—	1c	6.74	7.39	Scudder Stevens & Clark Fund Inc—	—	33.81	—
Chemical shares—	1c	11.00	12.05	Common Stock Fund—	1	xa22.02	—
Common (The) Stock Fund	1c	11.23	12.30	Selected Amer Shares—	1.25	8.03	8.68
Electronics & Electrical Equipment shares—	1c	6.33	6.94	Shareholders Trust of Boston—	1	10.05	10.98
Food shares—	1c	6.92	7.59	Smith (Edison B) Fund—	1	12.99	14.24
Fully Administered shares—	1c	8.97	9.83	Puritan Fund Inc—	1	10.92	12.96
General Bond shares—	1c	6.72	7.37	Putnam Growth Fund—	1	11.12	12.09
Industrial Machinery shares—	1c	6.34	6.95	Scudder Fund of Canada Inc—	1	41 1/2	44 3/4
Institutional Bond shares—	1c	8.35	8.70	Scudder Stevens & Clark Fund Inc—	—	33.81	—
Merchandising shares—	1c	10.53	11.53	Common Stock Fund—	1	xa22.02	—
Mining shares—	1c	5.82	6.39	Selected Amer Shares—	1.25	8.03	8.68
Petroleum shares—	1c	10.62	11.63	Shareholders Trust of Boston—	1	10.05	10.98
Railroad Bond shares—	1c	2.14	2.36	Smith (Edison B) Fund—	1	12.99	14.24
RR Equipment shares—	1c	4.66	5.12	Puritan Fund Inc—	1	10.92	12.96
Railroad Stock shares—	1c	7.46	8.18	Putnam Growth Fund—	1	11.12	12.09
Steel shares—	1c	7.10	7.79	Scudder Fund of Canada Inc—	1	41 1/2	44 3/4
Tobacco shares—	1c	6.02	6.61	Scudder Stevens & Clark Fund Inc—	—	33.81	—
Utilities—	1c	9.96	10.91	Common Stock Fund—	1	xa22.02	—
Growth Industry Shares Inc	1	14.10	14.52	Selected Amer Shares—	1.25	8.03	8.68
Guardian Mutual Fund Inc	1	15.81	16.29	Shareholders Trust of Boston—	1	10.05	10.98
Hamilton Funds Inc—	—	—	Smith (Edison B) Fund—	1	12.99	14.24	
Series H-C7—	10c	4.02	4.38	Puritan Fund Inc—	1	10.92	12.96
Series H-DA—	10c	3.98	4.39	Putnam Growth Fund—	1	11.12	12.09
Haydock Fund Inc	1	a22.22	—	Scudder Fund of Canada Inc—	1	41 1/2	44 3/4
Income Foundation Fund Inc	10c	2.31	2.53	Scudder Stevens & Clark Fund Inc—	—	33.81	—
Income Fund of Boston Inc	1	6.91	7.55	Common Stock Fund—	1	xa22.02	—
Incorporated Income Fund—	1	7.78	8.50	Selected Amer Shares—	1.25	8.03	8.68
Incorporated Investors—	1	87.29	7.88	Shareholders Trust of Boston—	1	10.05	10.98
Wisconsin Fund Inc—	1	5.01	5.43	Smith (Edison B) Fund—	1	12.99	14.24

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask

</tbl

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.9% above those of the corresponding week last year. Our preliminary totals stand at \$22,155,981,325 against \$21,952,281,770 for the same week in 1957. At this center there is a gain for the week ending Friday of 3.0%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 24—	1958	1957	%
New York	\$11,000,937,943	\$10,678,576,846	+ 3.0
Chicago	1,129,190,849	1,118,424,036	+ 1.0
Philadelphia	1,001,000,000	1,100,000,000	- 9.0
Boston	726,737,015	708,751,851	+ 2.5
Kansas City	448,390,832	403,524,207	+ 11.1
St. Louis	370,400,000	367,100,000	+ 0.9
San Francisco	644,939,000	694,228,912	- 7.1
Pittsburgh	431,389,357	490,658,110	- 12.1
Cleveland	544,795,489	609,671,840	- 10.6
Baltimore	363,295,776	378,697,672	- 4.1
Ten cities, five days	\$16,661,076,261	\$16,549,633,474	+ 0.7
Other cities, five days	4,545,754,220	4,502,206,915	+ 1.0
Total all cities, five days	\$21,206,830,481	\$21,051,840,389	+ 0.7
All cities, one day	949,150,844	900,441,381	+ 4.4
Total all cities for week	\$22,155,981,325	\$21,952,281,770	+ 0.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 17. For that week there was an increase of 4.0%, the aggregate clearings for the whole country having amounted to \$23,816,021,248 against \$22,890,168,934 in the same week in 1957. Outside of this city there was a loss of 4.6%, the bank clearings at this center showing an increase of 13.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 13.0%, but in the Boston Reserve District the totals record a loss of 7.5% and in the Philadelphia Reserve District of 5.8%. In the Cleveland Reserve District the totals are smaller by 14.4%, in the Richmond Reserve District by 0.9% and in the Atlanta Reserve District by 1.6%. The Chicago Reserve District shows a decline of 4.9% and the St. Louis Reserve District of 2.7%, but the Minneapolis Reserve District has to its credit an improvement of 1.7%. In the Kansas City Reserve District there is an increase of 3.5%, but in the Dallas Reserve District there is a decrease of 3.4% and in the San Francisco Reserve District of 4.4%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended May 17—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	12 cities	856,141,850	925,530,432	- 7.5	879,949,578
2nd New York	9 "	12,777,943,557	11,303,906,899	+ 13.0	11,447,208,775
3rd Philadelphia	11 "	1,143,324,568	1,213,970,416	- 5.8	1,527,418,418
4th Cleveland	7 "	1,360,411,480	1,590,017,482	- 14.4	1,627,628,145
5th Richmond	6 "	800,626,483	607,618,363	- 0.9	766,983,021
6th Atlanta	10 "	1,316,262,361	1,337,781,503	- 1.6	1,233,475,551
7th Chicago	17 "	1,638,289,197	1,743,726,494	- 4.9	1,734,484,711
8th St. Louis	4 "	704,715,607	723,989,743	- 2.7	751,411,114
9th Minneapolis	7 "	660,567,725	649,554,047	+ 1.7	618,854,368
10th Kansas City	9 "	677,952,521	655,286,471	+ 3.5	641,392,693
11th Dallas	6 "	565,248,683	584,923,657	- 3.4	560,516,481
12th San Francisco	10 "	1,294,535,216	1,353,863,427	- 4.4	1,335,797,362
Total	108 cities	23,816,021,248	22,890,168,934	+ 4.0	23,125,120,217
Outside New York City		11,537,174,372	12,088,521,379	- 4.6	12,137,312,771
					11,195,591,169

We now add our detailed statement showing the figures for each city for the week ended May 17 for four years:

Clearings at—	1958	1957	Week Ended May 17	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor					
Portland					
Massachusetts—Boston					
Fall River					
Lowell					
New Bedford					
Springfield					
Worcester					
Connecticut—Hartford					
New Haven					
Rhode Island—Providence					
New Hampshire—Manchester					
Total (12 cities)					
	856,141,850	925,530,432	- 7.5	879,949,578	837,782,599

Second Federal Reserve District—New York—	1958	1957	Week Ended May 17	1956	1955
New York—Albany	105,906,478	62,369,593	+ 69.8	26,335,033	23,871,546
Binghamton	(a)	(a)	+ 2.0	(a)	3,621,025
Buffalo	143,654,719	153,443,746	- 6.4	157,498,016	141,905,568
Elmira	3,439,239	3,436,737	+ 0.1	3,102,564	2,777,246
Jamestown	3,484,092	3,551,618	- 1.9	3,271,749	2,857,132
New York	12,278,846,876	10,801,347,355	+ 13.7	10,987,807,446	10,423,917,440
Rochester	45,581,439	43,660,587	+ 4.4	42,336,594	36,663,424
Syracuse	30,562,657	30,394,547	+ 5.6	26,936,218	20,908,727
Connecticut—Stamford	(a)	\$2,000,000	—	28,350,619	26,340,622
New Jersey—Newark	75,940,910	78,970,745	- 3.8	79,397,579	75,234,921
Northern New Jersey	90,529,147	94,731,971	- 4.4	92,172,957	84,488,691
Total (9 cities)	12,777,945,557	11,303,906,899	+ 13.0	11,447,208,775	10,842,586,342

## Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	\$ 1,933,271	1,843,036	+ 4.9	1,996,970	1,590,302
Bethlehem	2,148,905	2,190,915	- 1.9	1,807,854	1,372,763
Chester	2,051,296	2,153,200	- 4.7	1,921,151	1,769,340
Lancaster	4,456,503	4,774,587	- 6.7	4,680,154	5,572,120
Philadelphia	1,073,000,000	1,137,000,000	- 5.6	1,456,000,000	1,241,000,000
Reading	3,924,537	5,779,851	- 32.1	5,030,455	4,228,534
Scranton	8,318,830	7,969,645	+ 4.4	7,945,652	7,488,717
Wilkes-Barre	4,000,000	3,879,967	+ 3.3	4,108,209	3,727,407
York	7,575,194	8,275,197	- 8.4	8,965,561	8,409,681
Delaware—Wilmington	18,310,355	18,019,344	+ 1.6	15,880,307	15,385,303
New Jersey—Trenton	17,604,677	22,084,674	- 20.3	19,082,105	11,905,887
Total (11 cities)	1,143,324,568	1,213,970,416	- 5.8	1,527,418,418	1,302,450,632

## Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955


<tbl\_r cells="

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MAY 16, 1958 TO MAY 22, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 16	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0235431	.0235333	.0233519	.0234616	.0238176
Australia, pound	2.244272	2.244770	2.245019	2.244519	2.244521
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar	1.032781	1.033593	1.033906	1.034583	1.035156
Ceylon, rupee	.210873	.210948	.210923	.210923	.210923
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)	.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark	.238540	.238700	.238700	.238700	.238700
India, rupee	.210970	.211012	.210987	.210987	.210987
Ireland, pound	2.816562	2.817187	2.817500	2.817500	2.816875
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328235	.328375	.328375	.328375	.328375
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264000	.264000	.263800	.263600	.263600
New Zealand, pound	.2788675	.2789294	.2789603	.2789603	.2788985
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	.2806039	.2806662	.2806973	.2806973	.2806351
United Kingdom, pound sterling	2.816562	2.817187	2.817500	2.817500	2.816875

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Increase (+) or Decrease (—) Since		
	May 21, 1958	May 14, 1958	May 22, 1957
<b>ASSETS—</b>			
Gold certificate account	20,323,393	— 119,998	— 466,000
Redemption fund for F. R. notes	833,505	— 2,426	— 11,177
Total gold certificate reserves	21,156,898	— 122,424	— 477,177
F. R. notes of other Banks	378,842	+ 5,304	+ 10,701
Other cash	365,138	+ 1	+ 8,298
Discounts and advances	85,806	— 29,844	— 583,536
Industrial loans	483	— 21	— 251
Acceptances—bought outright	39,759	+ 28	+ 20,039
U. S. Government securities:			
Bought outright—			
Bills	1,207,860	+ 6,550	+ 1,047,760
Certificates	19,946,105	— 8,583,906	— 8,571,413
Notes			
Bonds	2,789,257	— 12,493	
Total bought outright	23,943,222	+ 6,550	+ 1,047,760
Held under repurchase agree't			
Total U. S. Govt. securities	23,943,222	+ 6,550	+ 1,047,760
Total loans and securities	24,069,270	— 23,287	+ 484,012
Due from foreign banks	15	— 7	
Uncollected cash items	5,001,236	— 399,267	— 238,363
Bank premises	87,292	+ 112	+ 10,059
Other assets	289,894	+ 14,115	+ 111,183
Total assets	51,348,585	— 525,446	— 91,294
<b>LIABILITIES—</b>			
Federal Reserve notes	26,436,591	— 63,213	+ 122,820
Deposits:			
Member bank reserves	18,133,022	— 46,973	— 360,483
U. S. Treasurer—genl. acct.	434,603	+ 7,425	+ 83,017
Foreign	311,197	+ 3,329	+ 42,010
Other	365,971	— 13,828	+ 102,645
Total deposits	19,264,793	— 50,047	— 382,865
Deferred availability cash items	4,226,300	— 425,619	— 76,698
Other liabs. & accrued divids.	20,668	+ 1,218	+ 1,474
Total liabilities	49,948,352	— 537,661	— 181,873
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	350,925	+ 364	+ 18,894
Surplus (Section 7)	809,198	— 61,605	
Surplus (Section 13b)	27,543		
Other capital accounts	212,567	+ 11,851	+ 10,080
Total liabs. & capital accts.	51,348,585	— 525,446	— 91,294
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.3%	— 0.1%	— 0.8%
Contingent liability on acceptances purchased for foreign correspondents	125,719	— 9,436	+ 64,663
Industrial loan commitments	1,017	+ 20	— 817

Certificates of indebtedness and of U. S. Government bonds increased \$34 million and \$74 million, respectively. Holdings of "other" securities decreased \$65 million.

Demand deposits adjusted decreased \$133 million in New York City, \$49 million in the Philadelphia District, and \$39 million in the Boston District, but they increased \$32 million in the San Francisco District. Time deposits increased \$75 million. Demand deposits credited to domestic banks increased \$530 million.

Borrowings from Federal Reserve Banks decreased \$19 million and borrowings from others decreased \$211 million. Loans to banks decreased \$137 million.

A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (—) Since		
	May 14, 1958	May 7, 1958	May 15, 1957
<b>ASSETS—</b>			
Loans and investments adjusted†			
Loans adjusted†	91,785	— 188	+ 5,880
Commercial and industrial loans	52,395	— 138	— 739
Agricultural loans	29,623	— 36	— 1,524
Loans to brokers and dealers for purchasing or carrying securities	470	—	+ 48
Loans to brokers and dealers for purchasing or carrying securities	2,257	— 116	+ 590
<b>ASSETS—</b>			
(In millions of dollars)			
Loans and investments adjusted†	91,785	— 188	+ 5,880
Commercial and industrial loans	52,395	— 138	— 739
Agricultural loans	29,623	— 36	— 1,524
Loans to brokers and dealers for purchasing or carrying securities	470	—	+ 48
Loans to brokers and dealers for purchasing or carrying securities	2,257	— 116	+ 590
<b>LIABILITIES—</b>			
Demand deposits adjusted			
Time deposits except U. S. Government	54,706	— 209	— 351
U. S. Government deposits	27,519	+ 75	+ 4,243
Interbank demand deposits:	3,574	— 233	+ 1,067
Domestic banks	11,479	+ 530	+ 920
Foreign banks	1,568	+ 17	— 11
Borrowings:			
From Federal Reserve Banks	56	— 19	— 476
From others	648	— 211	— 266

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue Date Page

Bearings, Inc., common stock Jun 16 2114

Philadelphia Transportation Co.—

    Consolidated mtge. 3%—6% bonds, ser. A due 2039 Jun 13 2119

Pittsburgh, Youngstown & Ashtabula Ry.—

    1st general mortgage bonds May 29 2119

Public Service Coordinated Transport—

    1st & refunding mortgage bonds, 4%, 5%, 5½% and 6% series, due 1990 May 28 \*

### PARTIAL REDEMPTIONS

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Hollinger Consolidated Gold Mines, Ltd.— Quarterly	16c	6-27	5-30	Jamaica Public Service Ltd.— Common (increased quar.)	141 1/4c	7- 2	5-30	Lock Joint Pipe, common (monthly)	2 1/2c	5-31	5-20
Extra	16c	6-27	5-30	7 1/2% preference (quar.)	\$1.75	7- 1	5-30	Common (monthly)	2 1/2c	6-10	6-19
Home Oil Co., Ltd., class A (s-a)	12 1/2c	7- 1	5-30	7 1/2% preference B (quar.)	1X 1/4c	7- 1	5-30	8% preferred (quar.)	\$1	7- 1	6-20
Home State Life Insurance Co. (Okla.)— Cash dividend	25c	9-10	4-15	5% preference C (quar.)	X 1/4c	7- 1	5-30	Lockheed Aircraft Corp. (quar.)	60c	6-11	5-16
Homestake Mining Co. (quar.)	40c	6-12	6- 2	6% preference E (quar.)	X 1/2c	7- 1	5-30	London Canadian Investment Corp., Ltd.— \$3 preferred (quar.)	175c	7- 2	6-14
Honolulu Oil Corp. (quar.)	50c	6-10	5-19	\$5 preferred (quar.)	50c	6-10	5-20	Lone Star Gas, common (quar.)	45c	6- 9	5-23
Hood Chemical Co.	5c	5-29	5-15	\$5 preferred A (quar.)	\$1.25	6-30	6-13	4.84% preferred (quar.)	\$1.21	6-15	5-23
Hoover Electrochemical Co., com. (quar.)	25c	5-29	5- 2	Class B	10c	6-20	6-10	Lone Star Steel (stock dividend)	10%	6- 2	5- 1
Hoover Co., class A (quar.)	\$1.06 1/4	6-27	6- 3	Jefferson Lake Sulphur Co. (stock dividend)	1 1/2c	6-10	5- 9	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	6- 1	6-23
Class B (quar.)	20c	6-12	5-16	Stock dividend	1 1/2c	9-10	8- 8	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5- 1
4 1/2% preferred (quar.)	20c	6-12	5-16	Stock dividend	1 1/2c	12-10	11- 7	Louisville Title Mortgage (quar.)	25c	6-13	5-29
Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)	\$1.12 1/2	6-30	6-20	Jewel Tea Co., common (quar.)	50c	5-29	5-15	Lovenstein (M.) & Sons (quar.)	20c	6-27	6-17
Hornier (Frank W.), Ltd., class A (quar.)	\$1.25	6- 2	5-19	3 1/2% preferred (quar.)	93 3/4c	8- 1	7-18	Lower St. Lawrence Power Co.— 4 1/2% preferred (quar.)	122 1/2c	8- 1	7-15
Hoskins Mfg. Co. (quar.)	35c	6- 5	5-20	Johnson & Johnson (quar.)	40c	6-11	5-26	Lowney (Walter M.) Ltd. (quar.)	125c	7-15	6-16
Hot Shops, common (stock dividend)	1 1/2c	6-13	5-29	Jones & Lamson Machine (quar.)	37 1/2c	6- 9	6- 2	Lucky Lager Brewing Co. (quar.)	30c	6-30	6-13
Class B	1 1/2c	6-13	5-29	Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	7- 1	6- 6	Ludlow Mfg. & Sales Co.	40c	6-16	6- 2
Houston Light & Power (quar.)	40c	6-10	5-16	5% preferred A (quar.)	\$1.25	7- 1	6- 6	Lunkheimer Co. (quar.)	35c	6-10	5-29
Howard Stores Corp., common (quar.)	15c	6- 2	5-14	Julian & Kokenge Co.	25c	6-13	6- 3	Lykes Bros. Steamship (quar.)	25c	6-10	5-26
4 1/2% preferred (quar.)	1 06 1/4	6- 2	5-14	KLM Royal Dutch Airlines— American shares	\$1.05645	6-16	5-23	Lyon Metal Products (quar.)	15c	6-10	5-30
Hubinger Co. (quar.)	25c	6-15	6- 5	Kaiser Aluminum & Chemical Corp., com.— 4 1/2% preferred (quar.)	22 1/2c	5-31	5-15	M & D Store Fixtures (quar.)	10c	5-30	5-15
Extra	5c	6-15	6- 5	4 1/2% preferred (quar.)	59 9/10c	6- 1	5-16	Macassa Mines, Ltd. (quar.)	30c	6-16	5-16
Hudson Bay Mining & Smelting Co., Ltd.— Quarterly	75c	6- 9	5- 9	4 1/2% convertible preferred (quar.)	\$1.03 1/4c	6- 1	5-16	Macwhye Co. (quar.)	35c	6- 5	5-15
Hudson Pulp & Paper Co., class A (quar.)	31 1/2c	6- 2	5-16	Kalamazoo Vegetable Parchment (quar.)	\$1.18 1/4c	6- 1	5-15	Madsen Red Lake Gold Mines, Ltd. (s-a)— Extra	15c	6-23	5-23
\$1.41 2nd preferred (quar.)	35 1/2c	6- 2	5-16	Kansas City Power & Light, com. (quar.)	35c	6-10	5-26	Magnavox Co., common (quar.)	37 1/2c	6-16	5-23
5% preferred A (quar.)	31 1/4c	6- 2	5-16	3 80% preferred (quar.)	50c	6-20	5-29	59 9/10c conv. preferred (quar.)	59 9/10c	6-16	5-23
\$5.12 preferred B (quar.)	32c	6- 2	5-16	4% preferred (quar.)	95c	6- 1	5-15	Mahon (R. C.) Co. (quar.)	30c	6- 6	5-27
5.70% preferred C (quar.)	35 1/2c	6- 2	5-16	4.20% preferred (quar.)	\$1	6- 1	5-15	Mailman Corp., Ltd.— Conv. priority shares (quar.)	25c	6-30	6-18
6.25% preferred D (quar.)	39 1/2c	6- 2	5-16	4.35% preferred (quar.)	\$1.08 1/4c	6- 1	5-15	Maine Central RR. Co., 5% pfd. (accum.)	\$1.55	6- 2	5-16
Hughes-Owen Co., Ltd., class A (quar.)	22c	7-15	6-16	4.50% preferred (quar.)	\$1.12 1/4c	6- 1	5-15	Maine Public Service, common (increased)	29c	7- 1	6-13
6.40% preference (quar.)	10c	7-15	6-16	3.80% preferred (quar.)	95c	9- 1	8-15	4.75% preferred (quar.)	59 9/10c	7- 1	6-13
Hugoton Production Co. (quar.)	40c	7-15	6-16	4% preferred (quar.)	\$1.05	9- 1	8-15	Mailory (P. R.) & Co. (quar.)	35c	6-10	5- 9
Humble Oil & Refining Co. (quar.)	60c	6-16	5-29	4.20% preferred (quar.)	\$1.08 1/4c	9- 1	8-15	Manhattan Shirt (reduced)	17 1/2c	6- 3	5-15
Hunt Foods, Inc., 5% preferred (quar.)	50c	6-10	5-21	4.35% preferred (quar.)	\$1.12 1/2c	9- 1	8-15	Manitoba & Saskatchewan Coal, cl. A (s-a)	20c	6- 2	5-15
5% preferred A (quar.)	12 1/2c	5-29	5-15	4% preferred (quar.)	32 1/2c	7- 1	6- 6	Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Hunt Foods & Industries, common (quar.)	12 1/2c	5-29	5-15	4.50% preferred (quar.)	\$1.06 1/4c	7- 1	6- 6	Maple Leaf Milling Ltd. (s-a)	25c	5-31	5-16
Hunt Foods & Industries, common (quar.)	12 1/2c	5-29	5-15	5% preferred (quar.)	\$1.12 1/2c	7- 1	6- 6	Marchant Calculators, Inc. (quar.)	15c	6-15	5-31
Huron & Erie Mortgage Corp. (quar.)	40c	7- 2	5-15	4.80% preferred (quar.)	10c	6-27	6-13	McGardt Aircraft Co. (stock dividend)	5c	6-24	5-26
Hutting Sash & Door, common (quar.)	50c	6- 2	5-23	5% preferred (quar.)	\$1.25	7- 1	6- 6	Marquette Cement Mfg., common (quar.)	35c	6- 6	5-26
5% preferred (quar.)	1 06 1/4	6-30	6-16	Kawneer Company (reduced)	10c	6-27	6-13	Marshall Field & Co. (quar.)	50c	5-31	5-15
Hydro-Electric Securities Corp.	1 06 1/4	6-25	6-16	Kellogg Company— 3 1/2% preferred (quar.)	87 1/2c	7- 1	6-14	Extra	25c	5-31	5-15
5% preferred B (s-a)	1 06 1/4	6-25	6-16	3 1/2% preferred (quar.)	87 1/2c	10- 1	9-15	Marshall-Wells Co., common	\$3	6- 2	5-14
I-T-E Circuit Breaker, common (quar.)	45c	6- 2	5-16	3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-15	\$1.50	7- 1	6-20	
4.60% preferred (quar.)	57 1/2c	7-15	6- 1	Kelly Douglas & Co., Ltd.— 25c partic. class A pfd. (quar.)	6 1/4c	5-31	5-16	Massey-Harris-Ferguson, Ltd.— Name changed to Massey-Ferguson, Ltd.	10c	6-16	5-22
Imperial Chemical Industries, Ltd. (final)	8%	5-31	4-15	Kendall Co., common (quar.)	50c	6-14	5-23	4 1/2% preferred (quar.)	112 1/2c	6- 1	5-15
Imperial Flo-Glaze Paints, Ltd.— Common (quar.)	32 1/2c	6- 2	5-20	84.50 preferred (quar.)	\$1.12 1/2c	7- 1	6-16	Mathews Conveyor (quar.)	25c	6- 6	5-23
\$1.50 convertible participating pfd. (quar.)	37 1/2c	6- 2	5-20	Kent-Moore Organization (quar.)	20c	6- 2	5-21	Maui Electric (quar.)	40c	6-10	6- 5
Income Fund of Boston Inc.— Quarterly from net investment income	10c	6-16	5-15	Kentucky Utilities, common (increased)	35c	6-16	5-26	May Department Stores, common (quar.)	55c	6- 2	5-15
Incorporated Investors (out of current and	5c	6-16	5-23	Kern County Land (quar.)	50c	6- 6	5-13	\$3.40 preferred (quar.)	85c	6- 2	5-15
accumulated earnings)	25c	6- 1	5-15	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-25	5-30	\$3.75 preferred (1947 series) (quar.)	93 3/4c	6- 2	5-15
Indiana Gas & Water (quar.)	30c	6-10	5-23	Kerr Income Fund— Monthly dividend from net investment in-	6c	6-15	6- 4	Maytag Company (quar.)	50c	6-14	5-29
Indiana Steel Products Co. (quar.)	25c	6- 2	5-10	come	50c	6-10	6- 6	McBrine (L.) Co., Ltd., partic. pfd. (s-a)	15c	7- 1	6-13
Indianapolis Water Co., common (quar.)	25c	6- 2	5-23	4 1/2% convertible prior preferred (quar.)	28 1/2c	7- 1	6- 6	McColl-Frontenac Oil, Ltd. (quar.)	140c	5-31	4-30
5% preferred (quar.)	4 1/2c	7- 1	6-10	Kress (S. H.) & Company (quar.)	50c	6- 2	5-15	McCord Corp., common (quar.)	50c	5-29	5-15
Industria Electrica de Mexico S. A.— American shares	20c	5-30	5-15	Kerite Co. (quar.)	37 1/2c	6-13	5-29	\$2.50 preferred (quar.)	62 1/2c	6-30	6-16
American shares	20c	11-28	11-15	Ketchum & Co. (quar.)	15c	5-29	4-1/2% preferred (quar.)	McCormick & Co. (quar.)	35c		

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Montana-Dakota Utilities, common (quar.)	25c	7- 1	5-29	Northwestern National Insurance (quar.)	50c	6-30	6-16	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—	\$1.75	7- 1	6-10
4.50% preferred (quar.)	\$1.12 1/2	7- 1	5-29	Northwestern Public Service, common (quar.)	25c	6- 2	5-15	Common (quar.)	\$1.75	7- 1	6-10
4.70% preferred (quar.)	\$1.17 1/2	7- 1	5-29	4 1/2% preferred (quar.)	\$1.12 1/2	6- 2	5-15	7% preferred (quar.)	55c	6-20	6- 4
Montrose Chemical Co. (quar.)	15c	7- 8	6- 6	5 1/4% preferred (quar.)	\$1.21 1/4	6- 2	5-15	Pittsburgh Plate Glass Co.			
Moore Corp. Ltd., common (quar.)	145c	7- 2	5-30	Norwich Pharmacal Co. (quar.)	30c	6-10	5- 9	Pittsburgh Steel Co.—	\$1.37 1/2	6- 2	5- 9
7% preferred A (quar.)	\$1.75	7- 1	5-20	Nova Scotia Light & Power Co., Ltd.—	162 1/2c	6- 2	5- 5	5 1/2% prior preferred (quar.)	\$1.25	6- 2	5- 9
7% preferred B (quar.)	\$1.75	7- 1	5-30	5% preferred (quar.)	\$1.12 1/2	6- 2	5- 5	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	6- 2	5-20
Moore-Hanley Hardware Co.—				4 1/2% preferred (quar.)	\$1	6- 2	5- 5	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$2.50	7- 1	6-20
5% preferred (quar.)	\$1.25	6- 2	5-15	4% preferred (quar.)				Polaroid Corp., common (quar.)	5c	6-24	6- 9
Moore-McCormack Lines Inc. (quar.)	37 1/2c	6-14	5-29	Nucleonics, Chemistry & Electronics Shares, Inc., (6 1/2% from earned income plus 6 1/2% from securities profits)	13c	5-29	5-15	5% 1st preferred (quar.)	62 1/2c	6-24	6- 9
Moore Products Co. (quar.)	7 1/2c	6- 2	5-15	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6- 2	5- 5	\$2.50 2nd preferred (quar.)	62 1/2c	6-24	6- 9
Stock dividend	2%	6- 2	5-15	Ohio Crankshaft Co. (quar.)	25c	6-15	5-31	Poor & Company (reduced)	37 1/2c	6- 1	5-15
Morgan Engineering, common (quar.)	30c	6-10	5-12	Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6- 2	5-15	Porter (H. K.), Inc. (Mass.)	10c	6-10	5-29
\$2.50 prior preferred (quar.)	62 1/2c	7- 1	6-16	Ohio Forge & Machine	50c	6-14	5-16	Porto Rico Telephone (quar.)	40c	6-27	5-23
Morgan (Henry), Ltd., common (quar.)	\$22 1/2c	6- 2	5- 6	Ohio Oil Co. (quar.)	40c	6-19	5- 9	Portsmouth Steel Corp. (quar.)	15c	5-31	5-15
4 1/2% pref. (quar.)	\$1.18	6- 2	5- 6	Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	6- 2	5- 5	Potash Co. of America (quar.)	45c	6- 2	5-12
Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-19	4.20% preferred (quar.)	\$1.05	6- 2	5- 5	Potomac Electric Power, \$2.44 pfd. (quar.)	61c	6- 1	5- 5
Morrison-Knudsen Co. (quar.)	40c	6- 2	5- 1	4.40% preferred (quar.)	\$1.10	6- 2	5- 5	Powell River Co. (quar.)	61 1/2c	6- 1	5- 5
Motor Finance Corp. (quar.)	81	5-29	5- 9	4 1/2% preferred (quar.)	\$1.12 1/2	6- 2	5- 5	Extra	230c	6-16	5- 9
Motor Wheel Corp. (reduced)	15c	6-10	5-15	Oklahoma Mississippi River Products				Prentice-Hall, Inc., common	115c	6-16	5- 9
Mount Diablo Co. (quar.)	6c	5-31	5-16	5% preferred (entire issue called for re-demption on May 29 at \$50 per share plus this dividend)				5% preferred (entire issue called for re-demption on May 29 at \$50 per share plus this dividend)	25c	6-2	5-20
Mount Vernon Mills, 7% pfd. (s-a)	\$3.50	6-20	6- 2	Oklahoma Pottery (quar.)	13c	5-29	5-15	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$1.25	5-29	5-30
Mountain Fuel Supply Co. (Pittsburgh) Quarterly				Ontario Beauty Supply Co., Ltd.—	\$1.75	6- 2	5- 5	Prince Gardner Co. (quar.)	25c	6- 2	5-15
Munsingwear, Inc., common (quar.)	30c	6-16	5-23	1 \$1 partic. preferred (accum.)	125c	7- 2	6-20	Providence Washington Insurance Co.—	50c	6-10	5-19
5 1/4% preferred (quar.)	26 1/4c	6-15	5-21	Ontario Jockey Club, Ltd., common (s-a)	15c	6-26	6- 2	Provident Life & Accident Insurance Co. (Chattanooga)	18c	6-10	6- 2
Murphy (G. C.) Co. (quar.)	50c	6- 2	5-16	6 1/2% preferred A (quar.)	18c	6- 9	5 1/4% preferred (quar.)	Public Service Co. of Colorado	\$1.06 1/4	6- 2	5-18
Muskegon Motor Specialties Co.—				5 1/2% conv. preferred (quar.)	50c	6-20	5-16	4 1/4% preferred (quar.)	\$1.05	6- 2	5-15
\$2 class A conv. preferred (quar.)	50c	6- 2	5-15	O'Kiep Copper Co., Ltd.—	10c	6-10	5-27	5 1/2% preferred (quar.)	\$1.12 1/2	6- 2	5-15
Preference B (quar.)	25c	6- 2	5-15	Final (equal to approximately 41c. Union of South Africa nonresident shareholder's tax of 6.45% will be deducted)	38	6-13	6- 6	Public Service Co. of Indiana, com. (quar.)	50c	6-10	5-19
Mutual Income Foundation (quarterly of 11 1/2c from investment income plus an annual distribution of 96c from realized capital gains)	\$1.07 1/2	5-26	4-30	4.75% preferred series B (quar.)	\$1.19	7- 1	6-23	Public Service Co. of New Mexico	18c	6-10	6- 2
Mutual Trust (Kansas City) Shares of beneficial interest (2 8/10c from net investment income and 1 2/10c from securities profits)				4 1/2% preferred series D (quar.)	\$1.00	7- 1	6-23	Stock dividend on common (subject to the New Mexico Public Service Commission approval)	5c	7- 2	7- 2
Nachman Corp. (quar.)				Ophreum Building (s-a)	20c	6-10	6- 2	Quaker State Oil Refining Corp. (quar.)	\$1.25	6-16	6- 2
Narda Microwave—				Oster Tail Power Co., com. (quar.)	10c	6-10	5-29	Quebec Telephone Co., 5% pfd. (quar.)	25c	6-16	6-10
Stock dividend (one share of Narda Ultrasonics Corp. for each 50 shares held)				Pan American Sulphur Co.	90c	6- 1	5-15	Quemont Mining Corp. Ltd.	35c	6-13	5-30
Nashua Corp., class A (quar.)	45c	6- 5	5-29	Panhandle Eastern Pipe Line, com. (quar.)	10c	6- 1	5-15	Radio Corp. of America	40c	6-16	6- 9
Class B (quar.)	45c	6- 5	5-29	Pacific Tin Consolidated Corp.	5c	6-10	5-29	\$3.50 1st preferred (quar.)	45c	6-12	6-22
National Aluminate (quar.)	30c	6-10	5-20	Package Machinery Co. (quar.)	25c	6- 2	5-21	Ralston Purina (quar.)	25c	6-12	6-22
National Biscuit, common (quar.)	50c	7-15	6-17	Page-Hersey Tubes Ltd. (quar.)	90c	7- 2	6-16	Rapid Grip & Batten Ltd.	30c	6-12	6-12
7% preferred (quar.)	\$1.75	5-29	5- 9	Pan American Sulphur Co.	20c	6-30	6- 6	Common (increased s-a)	15c	6-17	6- 3
National By-Products, Inc.	10c	5-27	5-12	Panhandle Eastern Pipe Line, com. (quar.)	10c	9-30	6 1/2% preferred (quar.)	25c	6-27	6-13	
National Cash Register (quar.)	30c	7-15	6-24	Panthers & Co. (quar.)	12-30	12-19	6% preferred (quar.)	Quaker State Oil Refining Corp. (quar.)	50c	6-16	5-16
National Cylinder Gas Co.—				Panthers & Co. (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Quebec Telephone Co., 5% pfd. (quar.)	25c	6-16	6-14
Name changed to Chemetron Corp. see dividend announcement under new name				Panthers & Co. (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Quemont Mining Corp. Ltd.	115c	6-27	5-30
National Dairy Products Corp. (quar.)	45c	6-10	5-16	Pacific Outdoor Advertising Co., common	12-30	12-19	6 1/2% preferred (quar.)	Raymond Corp. (quar.)	10c	6-12	5-22
National Distillers & Chemical Corp.—	25c	6- 2	5- 9	Common	12-30	12-19	6 1/2% preferred (quar.)	Reading Co., 4 1/2% 1st preferred (quar.)	25c	6-12	5-22
Common (quar.)				Common	12-30	12-19	6 1/2% preferred (quar.)	Reading Tube Corp.	31 1/4c	6- 2	5-15
4 1/4% preferred (quar.)				5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Reeves MacDonald Mines, Ltd.	12 1/2c	6-23	6-13
National Drug & Chemical Co. of Canada, Ltd., 60% convertible preferred (quar.)	\$1.06 1/4	6-16	5-15	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Refractory & Insulation Corp. (N. J.)	5c	5-26	5- 9
National Fire Insurance Co. (Hartford) Quarterly	115c	6- 2	5- 2	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Reinsurance Corp. (N. Y.) (s-a)	15c	6-17	6- 3
National Food Products Corp. (quar.)	40c	6-10	5-16	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Reitman's (Canada) Ltd. (extra)	25c	6-27	6-13
National Gas & Oil Corp. (quar.)	27 1/2c	6-10	5-26	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Reliance Insurance Co. (Phila.) (quar.)	45c	6-12	5-19
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	6- 2	5-16	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Remington Arms, common	20c	6-14	5-16
National Hosiery Mills, Ltd.				5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Renold Chains (Canada), Ltd.	\$2.25	6-14	5-16
Class A (quar.)	15c	7- 2	6- 6	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Reeves MacDonald Mines, Ltd.	28c	7- 1	6-13
Class A (quar.)	15c	10- 1	9- 5	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (quar.)	Refractory & Insulation Corp. (N. J.)	15c	6-17	6-13
Class A (quar.)	15c	1-2-59	12- 0	5 1/2% conv. preferred (quar.)	12-30	12-19	6 1/2% preferred (				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Salada-Shiriff-Horsey, Ltd., common	\$15c	6-14	5-8	Spokane International RR. Co. (quar.)	30c	7-1	6-16	Trinity Universal Insurance (Dallas) (quar.)	25c	5-28	5-15
Common	\$15c	9-15	6-8	Quarterly	30c	10-1	9-15	Quarterly	25c	8-28	5-15
5 1/2% preferred (quar.)	\$34 1/2c	5-31	5-8	Quarterly	30c	12-15	12-1	Troy & Greenbush RR. Assn. (s-a)	25c	11-25	11-14
5 1/4% preferred (initial)	\$35 1/2c	5-31	5-9	Sports Arenas (Del.) (stock dividend)	1%	6-15	3-15	Tudor City Fourth Unit, \$6 pfd. (accum.)	\$1.75	6-10	5-31
5 1/2% preferred A (quar.)	\$34 1/2c	9-1	8-11	Stock dividend	1%	8-15	3-15	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	6-15	5-29
5 3/4% preferred (quar.)	\$35 1/2c	9-1	8-11	Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-6	Tung-sol Electric Inc.—			
San Antonio Transit Co., vtc, common	15c	8-15	8-1	Staley (A. E.) Mfg., common (quar.)	25c	6-5	5-23	Common (quar.)	35c	6-2	5-12
Voting trust certificates common	15c	11-15	11-1	\$3.75 preferred (quar.)	94c	6-20	6-6	5 1/2% preferred (quar.)	62 1/2c	6-2	5-12
San Jose Water Works, common (quar.)	60c	6-2	5-9	Standard Accident Insurance (Detroit)—	50c	6-5	5-23	208 South La Salle St. Corp. (quar.)	62 1/2c	7-1	6-20
4 3/4% preferred A (quar.)	29 1/2c	6-2	5-9	Quarterly	60c	6-16	5-15	Quarterly	62 1/2c	10-1	9-20
4 3/4% conv. pfd. B (quar.)	29 1/2c	6-2	5-9	Standard Brands, common (increased quar.)	87 1/2c	6-16	6-2	Uarco, Inc. (quar.)	65c	5-28	5-19
4 7/10% preferred C (quar.)	29 3/4c	6-2	5-9	\$3.50 preferred (quar.)	40c	6-2	5-17	Union Carbide Corp. (quar.)	90c	6-2	4-18
4 7/10% pfd. D (quar.)	29 3/4c	6-2	5-9	Standard Dredging, \$1.60 pfd. (quar.)	25c	5-23	5-9	Union Electric Co., common (quar.)	38c	6-28	5-29
5 1/2% preferred E (quar.)	34 1/2c	6-2	5-9	Standard Holding Corp., class A (quar.)	15c	7-10	5-25	\$3.50 preferred (quar.)	87 1/2c	8-15	7-19
Savage Arms (reduced)	10c	5-28	5-14	Class B (quar.)	15c	7-10	5-25	\$3.70 preferred (quar.)	92 1/2c	8-15	7-19
Savage Industries, common (quar.)	10c	5-29	5-20	Standard Oil Co. of California (quar.)	50c	6-10	5-10	\$4.50 preferred (quar.)	\$1.12 1/2c	8-15	7-19
\$1.30 preferred (quar.)	32 1/2c	5-29	5-20	Standard Oil Co. of Indiana (quar.)	35c	6-9	5-9	Union Gas System, Inc. (Kansas)—			
75c preferred (quar.)	18 1/2c	5-29	5-20	Standard Oil Co. of Kentucky	70c	6-10	5-29	Common (quar.)	35c	6-1	5-15
Schering Corp., 5% conv. preferred (quar.)	37 1/2c	7-15	6-30	Standard Oil Co. (New Jersey)	55c	6-10	5-12	5 1/2% preferred (quar.)	\$1.25	6-1	5-15
Schwitzer Corp. (quar.)	25c	6-12	6-2	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	6-10	5-16	Union Oil & Gas Corp. of Louisiana—			
Scott Paper Co., common (quar.)	50c	6-10	5-16	3 1/4% preferred A (quar.)	93 1/4c	7-15	6-30	Class A (quar.)	20c	6-16	6-6
\$3.40 preferred (quar.)	85c	8-1	7-18	Standard Packaging Corp.—	40c	6-2	5-15	Class B (quar.)	20c	6-16	6-6
\$4 preferred (quar.)	\$1	8-1	7-18	\$1.60 convertible preference (quar.)	8c	6-10	5-29	Union Tank Car Co. (quar.)	40c	6-2	5-12
Scott & Williams (quar.)	40c	6-12	5-29	Standard Pressed Steel (quar.)	30c	6-10	5-29	United Air Lines Inc. (quar.)	12 1/2c	6-16	5-15
Scovill Manufacturing, 3.65% pfd. (quar.)	91 1/4c	6-1	5-14	Standard Register, common (quar.)	36c	6-10	5-29	Stock dividend	3%	6-16	5-15
Scripto, Inc., class A (quar.)	12 1/2c	6-10	5-24	Class A (quar.)	25c	5-26	5-9	United Aircraft Corp. (quar.)	75c	6-10	5-22
Scythes & Co. Ltd., common (quar.)	12 1/2c	6-1	5-16	Stanley Warner Corp. (quar.)	15c	6-10	5-20	United Amusement, Ltd., class A (s-a)	25c	6-16	5-31
5% preferred (quar.)	13 1/4c	6-1	5-16	State Fuel Supply Co. (quar.)	15c	6-10	5-20	United Biscuit Co. of America, com. (quar.)	40c	6-1	5-14
Seaboard Finance Co., common (quar.)	25c	7-10	6-19	State Loan & Finance Corp., class A (quar.)	25c	6-13	5-28	\$4.50 preferred (quar.)	\$1.12 1/2c	7-15	7-19
\$4.75 preferred (quar.)	\$1.87 1/4c	7-10	6-19	Class B (quar.)	37 1/2c	6-13	5-28	United Board & Carton Corp. (quar.)	25c	6-10	5-28
\$5 preferred (quar.)	\$1.25	7-10	6-19	6% preferred (quar.)	30c	6-2	5-15	United Can & Glass Co.—			
\$5 preferred A (quar.)	\$1.25	7-10	6-19	5% preferred (quar.)	45c	6-2	5-16	4 1/4% preferred (quar.)	\$1.06 1/4c	7-1	5-29
\$5 preferred B (quar.)	\$1.25	7-10	6-19	5% preferred (quar.)	\$1.25	6-30	6-14	United Funds, Inc.—			
Seaboard Oil Co. (quar.)	25c	6-2	5-21	5% preferred (quar.)	\$1.25	9-30	9-15	5c from net investment income and 2c from securities profits	7c	5-30	5-14
Seaboard Surety (quar.)	65c	6-2	5-9	5% preferred (quar.)	\$1.25	12-31	12-15	United Illuminating Co.	32 1/2c	7-1	6-13
Sears, Roebuck & Co. (quar.)	25c	7-2	5-23	Stedman Bros. Ltd. (quar.)	30c	7-1	6-16	United Industrial Corp.	15c	5-31	5-12
Securities Acceptance Corp.—				Steinberg's, Ltd., 5 1/4% preferred A (quar.)	\$1.31	8-15	7-3	United Insurance Co. of America (quar.)	20c	6-2	8-15
Common	10c	7-1	6-10	Sterchi Bros. Stores (quar.)	25c	6-10	5-27	Quarterly	20c	12-1	11-15
Stock dividend	3%	9-30	9-10	Sterling Aluminum Products (quar.)	25c	6-16	6-2	United Molasses, Ltd.—			
5% preferred (quar.)	31 1/4c	7-1	6-10	Sterling Drug (quar.)	35c	6-2	5-16	American deposit rcts. for ord. regis. (final for the year ended Dec. 31, 1957 of 10% plus a special of 3 3/4% from capital reserves free of British income tax but less deduction for depositary expenses			
Seminole Oil & Gas Co., 5% pfd. (quar.)	12 1/2c	6-1	5-9	Sterling Precision Corp., 5% pfd. (quar.)	12 1/2c	6-1	5-15	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
5% preferred (accum.)	\$1	6-1	5-9	5% preferred C (quar.)	12 1/2c	6-1	5-15	U. S. Borax & Chemical, common (quar.)	15c	6-13	5-29
5% preferred (accum.)	75c	9-1	8-8	Sterling Trust Corp. (Toronto) (quar.)	56c	7-1	6-10	4 1/2% preferred (quar.)	\$1.12 1/2c	6-1	5-16
With above payments all arrears will be cleared by end of this year.	75c	12-1	11-8	Stern & Stern Textiles, Inc., 4 1/2% pfd. (quar.)	50c	6-2	5-16	U. S. Casualty Co., 45c conv. pfd. (s-a)	22 1/2c	6-2	5-19
Serrick Corp., 90c class A common (quar.)	22c	6-16	5-26	Stetson (J. B.), 8% preferred (quar.)	50c	6-7	5-16	U. S. Envelope Co. (quar.)	30c	6-2	5-22
Class B (reduced)	12 1/2c	6-16	5-26	Stix, Baer & Fuller, common (quar.)	30c	6-10	5-26	Class B (quar.)	10c	7-7	6-11
Servomechanisms, Inc. (stock dividend)	5%	7-8	6-5	Stockton, Whatley, Davin & Co.	20c	6-10	5-29	U. S. Foil Co., class A (quar.)	10c	7-7	6-11
Shakespeare Co. (quar.)	30c	6-5	5-22	Stokely-Van Camp, Inc., common (quar.)	15c	7-1	6-17	Class A (quar.)	50c	7-1	6-6
Shawinigan Water & Power Co.—				5% convertible 2nd preferred (quar.)	43 1/4c	6-30	6-16	U. S. Gypsum Co., common (quar.)	\$1.75	7-1	6-6
4% preferred A (quar.)	150c	7-2	6-2	5% prior preference (quar.)	35c	6-3	5-15	U. S. Hoffman Machinery Corp.—	62 1/2c	6-2	5-23
4 1/2% preferred B (quar.)	156 1/4c	7-2	6-2	7% preferred (quar.)	56c	7-1	6-10	5% preferred (quar.)	50c	6-6	5-16
Sheaffer (W. A.) Pen, class A (quar.)	15c	5-26	5-5	5% convertible 2nd preferred (quar.)	50c	6-2	5-16	U. S. Lines (N. J.) (quar.)	50c	6-6	5-16
Class B (quar.)				5% prior preference (quar.)	41 1/4c	6-27	6-12	U. S. L. Lumber Co.	15c	6-16	5-23
Shell Transport & Trading (final)				5% prior preference (quar.)	4c	6-27	6-12	U. S. Pipe & Foundry Co. (quar.)	30c	6-16	6-2
Shiawango Valley Water Co., 5% pfd. (quar.)	13 1/4c	6-11	5-15	5% prior preference (quar.)	81 1/2c	7-1	6-16	U. S. Playing Card Co. (quar.)	\$1	7-1	6-15
Sheller Mfg. Corp. (reduced)	\$1.25	6-1	5-9	5% prior preference (quar.)	1.28	7-1	6-6	U. S. Printing & Lithograph Co., common	50c	6-2	5-15
Shewin-Williams Co., 4% preferred (quar.)	13 1/4c	6-11	5-15	5% prior preference (quar.)	1.28	7-1	6-6	5% pref. A (quar.)	62 1/2c	7-1	6-13
Shopping Bag Food Stores (quar.)	20c	6-13	5-19	5% prior preference (quar.)	1.28	7-1	6-6	U. S. Rubber, common (quar.)	50c	6-13	5-26
Shulton, Inc.,											

Name of Company	Par	When	Holders
Share	Payable	of Rec.	
Waukesha Motor (quar.)	50c	7- 1	6- 2
Waverly Oil Works Co.	25c	5-27	5-15
Wayne Knitting Mills (quar.)	50c	7- 1	6-18
Weber, Inc. (quar.)	15c	6-28	6-12
Weeden & Co., common (quar.)	75c	6-10	5-26
4% convertible preferred (quar.)	50c	7- 1	6-16
4% preferred (quar.)	50c	10- 1	9-15
4% preferred (quar.)	50c	1-1-59	12-15
Wesson Oil & Snowdrift Co.—	60c	6- 2	5-15
West Chemical Products Inc., com. (quar.)	20c	6- 1	5-22
\$5 preferred (quar.)	\$1.25	6- 1	5-22
West Coast Telephone Co., common (quar.)	28c	6- 1	5- 9
\$1.44 preferred (quar.)	36c	6- 1	5- 9
West Indies Sugar (quar.)	25c	6-13	5-29
West Jersey & Seashore RR, com. (s-a)—	\$1.50	7- 1	6-13
Special guaranteed (s-a)	\$1.50	6- 2	5-15
Western Auto Supply, common (quar.)	25c	6- 2	5-19
4.80% preferred (quar.)	\$1.20	6- 2	5-19
Western Canada Breweries, Ltd. (quar.)	130c	6- 2	4-30
Western Table & Stationery Corp.—	\$1.25	7- 1	6-10
5% preferred (quar.)	30c	6-14	5-26
Westinghouse Air Brake (quar.)	50c	6- 2	5-12
Westinghouse Electric, common (quar.)	95c	6- 2	5-12
3.80% preferred (quar.)	115c	7- 1	6-10
Weston (George), Ltd., class A (increased)	115c	7- 1	6-10
Class B (increased)	\$1.12 1/2	6- 2	5-15
4 1/2% preferred (quar.)	\$1.50	6- 2	5-15
6% 2nd preferred (quar.)	25c	6- 9	5-23
Weyerhaeuser Timber Co. (quar.)	25c	6-10	5-23
Whirlpool Corp., common	85c	6-10	5-23
4 1/4% preferred (quar.)	50c	7- 1	6-20
Whitaker Paper (quar.)	75c	6-24	6-10
White Motor Co., common (quar.)	\$1.31 1/4	7- 1	6-17
5 1/4% preferred (quar.)	15c	6-10	5-15
Wicks Corp. (quar.)	21 1/2c	5-29	4-30
Wilcox Oil Co. (stock dividend)	25c	8-20	7-30
Quarterly	18 3/4c	6-20	6-10
Williams Bros. (quar.)	35c	6-10	5-17
Williams & Co. (quar.)	25c	8- 1	7-11
\$4.25 preferred (quar.)	\$1.06 1/4	7- 1	6-16
Wilson Bros. 5% preferred (s-a)	62 1/2c	6- 2	5-15
Winn-Dixie Stores (monthly)	8c	5-31	5-15
Monthly	35c	6-28	6-12
Winter & Hirsch, 7% preferred (quar.)	42 1/2c	6- 2	5-21
Wisconsin Electric Power, common	\$1.50	7-31	7-15
6% preferred (quar.)	90c	6- 1	5-15
3.60% preferred (quar.)	\$1.12 1/2	6-14	5-31
Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.20	6-14	5-31
4.80% preferred (quar.)	30c	6-20	5-25
Wisconsin Public Service, common (quar.)	\$1.25	8- 1	7-15
5% preferred (quar.)	\$1.26	8- 1	7-15
5.04% preferred (quar.)	75c	7- 1	6-10
Wiser Oil Co.	25c	6-13	6- 3
Wolverine Insurance Co., class A (quar.)	20c	6- 2	5-16
Wood Conversion (s-a)	\$1.37 1/2	6- 1	5-15
Wood (G. H.) & Co. Ltd., 5 1/2% pfd. (quar.)	30c	5-31	5-15
Woodall Industries, common (quar.)	31 1/4c	6- 2	5-15
5% conv. preferred (quar.)	12 1/2c	6-30	6-13
Woodley Petroleum Co. (quar.)	62 1/2c	6- 2	5- 5
Woolworth (F. W.) Co. (quar.)	50c	6- 3	5-20
Woodward Governor Co. (quar.)	40c	6- 7	5-19
Woodward Iron Co. (quar.)	3%	6-10	5-12
Woolworth (F. W.) Ltd., 6% pref. (Amer. deposit receipts) (s-a)	25c	6-13	5-29
World Publishing Co. (quar.)	\$2.50	6- 1	5--
Worumbo Mfg., 5% prior preferred (entire issue to be redeemed on June 1 at \$102 per share plus this dividend)	25c	6- 2	5-20
Wrigley (Wm.), Jr. (monthly)	25c	7- 1	6-20
Monthly	10c	6- 1	5-14
Wurlitzer Co. (quar.)	37 1/2c	7-31	7-10
Young Cab Co., 6% conv. pfd. (quar.)	\$1.25	6-16	5-16
Youngstown Sheet & Tube (quar.)	50c	6-16	6- 2
Youngstown Spring & Wire (quar.)			
Zellers, Ltd., common	130c	8- 1	7- 2
4 1/2% preferred (quar.)	136 1/4c	8- 1	7- 2
Zenith Radio Corp., new com. (initial)	50c	6-30	6-12
Ziegler Coal & Coke (quar.)	15c	6-10	6- 2

\*Transfer books not closed for this dividend.

†Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

‡Less British income tax.

§Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

¶Less Jamaica income tax.

\*\*Payable in U. S. funds, less 15% Canadian nonresidents tax.

(convertible privilege remains exercisable within 60 days subsequent to notice of redemption).—V. 185, p. 1158.

#### Southern Union Gas Co.—Registers Preferred Stock Offering With Securities and Exchange Commission—

The company filed a registration statement with the SEC on May 19, 1958, covering 30,000 shares of its cumulative preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by Snow, Sweeney & Co., Inc., and A. C. Allyn & Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to the company's general funds and used to defray a portion of the company's current program of property additions and improvements, including those of its subsidiaries, during 1958. Gross expenditures for such purposes during 1958 are estimated at \$13,665,867.—V. 187, p. 2272.

**Standard Dredging Corp.—Stock Offered—Straus, Blosser & McDonald on May 15 offered 30,000 shares of common stock (par \$1) at \$9.12 1/2 per share, with a dealer's concession of 40¢ per share. It was completed.**

The net proceeds went to selling stockholders.—V. 187, p. 1790.

#### State Street Investment Corp.—Merger Cleared—

See J. D. Adams Manufacturing Co. above.—V. 187, p. 2007.

#### Steinberg's Properties, Ltd.—Partial Redemption—

The corporation recently called for redemption on June 1, 1958, for the account of the sinking fund, \$200,000 of its first mortgage 6% series B bonds, due June 1, 1982 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada.

#### Sterling Precision Corp.—Three New Directors—

Major General George Olmsted, U. S. A. R., President of United Services Life Insurance Co., Washington, D. C., Kenneth G. Donald of Rogers, Slade and Hill, New York City and Peyton H. Houston of New York City on May 9 were elected to the board of directors of Sterling Precision Corp.—V. 187, p. 87.

#### Sylvania Electric Products Inc.—Registers Employee Stock Plan With SEC—

The corporation filed a registration statement with the SEC on May 16, 1958, covering 176,590 shares of its \$7.50 common stock, to be offered to certain employees of the company and of two wholly-owned subsidiaries, Sylvania Sales Corp. and Victor H. Meyer Distributing Corp., pursuant to the company's Employees Stock Purchase Plan.—V. 187, p. 1253.

#### (James) Talcott, Inc.—Registers Proposed Public Offering—

This corporation, one of the country's oldest and largest commercial financing and factoring firms, filed on May 22 with the Securities and Exchange Commission a registration statement covering a proposed public offering of 100,000 shares of its \$9 par value common stock.

A nationwide underwriting group will be managed jointly by F. Eberstadt & Co., and White, Weld & Co.

The net proceeds of the offering will be added to Talcott's general funds.

Total volume of receivables financed and factored by Talcott in 1957 amounted to more than \$748,000,000, compared with \$635,000,000 in 1956. Net income last year was \$1,748,000, equivalent after preferred dividends, to \$2.61 per share on the 596,584 shares of common stock outstanding at the year's end. In 1956 net income amounted to \$1,433,000, or \$2.19 per share on the 585,699 shares then outstanding after allowing for preferred dividends.

Receivables processed in the first three months of 1958 were \$184,799,000, compared with \$169,433,000 in the similar period of 1957. Net income in the first three months of 1958 was \$459,000, or 68 cents per share after preferred dividends, based on the 601,467 shares outstanding at the quarter's end. In the first quarter of 1957 net income amounted to \$403,000, or 61 cents per share on the 586,898 shares then outstanding.—V. 187, p. 1939.

#### Textron Inc.—Banker Elected to Board—

Emile A. Legros, President and a director of The First Cleveland Corp., Cleveland, Ohio, and the Erie County Investment Co., Sandusky, Ohio, has been elected a director of Textron Inc.

Mr. Legros is also Chairman of the Board of The G. A. Boeckling Co., the Cedar Point Bridge Co., the Cedar Point Utilities Co., all of Sandusky, Ohio, and of the Erie County United Bank, Vermilion, Ohio. He was formerly Chairman of the Board of Fanner Manufacturing Co., Cleveland, Ohio, which became a division of Textron Inc. on Jan. 1, 1958.—V. 187, p. 2120.

#### Thriftmart Inc.—Current Sales Up—

5 Weeks Ended May 3— 1958 1957  
Sales \$16,544,497 \$14,526,441

—V. 187, p. 1939.

#### Trunkline Gas Co.—To Construct Pipeline—

The Federal Power Commission has granted temporary authority to this company for the construction of a pipeline crossing of the Red River in Louisiana.

Under the authorization, Trunkline will build two 24-inch pipelines, each about 5,240 feet long, across the Red River in Rapides Parish, La. Estimated cost of the project is \$1,750,000.—V. 186, p. 465.

#### Trusted Funds, Inc.—Registers With SEC—

The corporation on May 16 filed with the SEC an amendment to its registration statement covering an additional 300 participating units in Commonwealth Fund Indenture of Trust Plan C; 600 participating units in Commonwealth Fund Indenture of Trust Plan A; 300 participating units in Commonwealth Fund Indenture of Trust Plan B; and 400,000 Theoretical units.—V. 185, p. 2496.

#### Tuttle Engineering, Inc., Arcadia, Calif.—Files—

The corporation on May 7 filed a letter of notification with the SEC covering 58,600 shares of common stock (par 10 cents) and \$293,000 of 6% 5-year convertible debentures due June 1, 1963 to be offered in units of 100 shares of common stock and \$500 of debentures at \$510 per unit, through White & Co., St. Louis, Mo.

The proceeds are to be used to pay bank and other notes payable and for working capital.—V. 187, p. 780.

#### Twin Coach Co.—Reports Profit for Quarter—

The company on May 10 announced a first quarter profit of \$293,002 before provision for preferred dividends or Federal income taxes. Preferred dividend arrearage amounts to \$160,716. Federal income taxes are not applicable because of a loss carryforward of approximately \$3,800,000.

Comparable 3-month figures for 1957 are not available as certain nonrecurring losses, reported later last year, were partially chargeable to 1957 first quarter operations. However, the 12-month loss for 1957 was \$3,071,794.

First quarter sales this year totaled \$9,935,695 as against \$5,817,900 in 1957.

All company divisions operated profitably during the first quarter, according to W. H. Coleman, President. Present order backlog is \$45,000,000, with an additional \$14,000,000 under negotiation, he stated.—V. 186, p. 1310.

#### United Air Lines, Inc.—Awards Building Contract—

A \$975,000 contract for construction of a jet engine overhaul building at San Francisco International Airport has been awarded by this corporation to Haas & Hayne of San Francisco, Calif.

The building, to be located at United's 128-acre maintenance base, will be used to overhaul and reassemble turbine engines of the company's jet fleet scheduled for delivery beginning next year. Completion of the structure is estimated for May, 1959.

The jet overhaul facility, to be 300 by 400 feet, is designed for ex-

pansion on three sides to meet future needs for increased overhaul facilities.—V. 187, p. 1694.

#### United Funds, Inc.—Reports Sizable Growth—

Net assets of this mutual fund rose \$28,00

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Enterprise, Ala.

**Warrant Sale**—An issue of \$500,000 general obligation refunding sewer warrants was sold to Thornton, Mohr & Farish, as 4s, 4 1/4s and 4 1/2s. Dated Feb. 15, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Mobile Housing Board, Ala.

**Note Sale**—The \$1,679,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.86% interest, plus a premium of \$2.

### ALASKA

#### Anchorage, Alaska

**Correction**—Report in v. 187, p. 2049 of an offering on May 29 of \$2,000,000 dock and port development bonds was incorrect.

### ARIZONA

#### Arizona State College (P. O. Tempe), Ariz.

**Bond Sale**—The \$200,000 stadium revenue bonds offered April 10—v. 187, p. 1589—were awarded to Refsnes, Ely, Beck & Co., and Boettcher & Co., jointly, at a price of 100.04, a net interest cost of about 3.44%, as follows:

\$54,000 3 1/2s. Due on Oct. 15 from 1959 to 1965 inclusive.  
23,000 3 1/8s. Due on Oct. 15 from 1966 to 1968 inclusive.  
20,000 3 3/8s. Due on Oct. 15, 1969 and 1970.  
98,000 3 1/2s. Due on Oct. 15 from 1971 to 1978 inclusive.

**Cochise County, Buena High School District No. 68 (P. O. Bisbee), Arizona**

**Bond Sale**—The \$50,000 general obligation bonds offered May 19—v. 187, p. 1830—were awarded to the Valley National Bank, of Phoenix.

#### Somerton, Ariz.

**Bond Offering**—C. R. Cavanah, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$85,000 general obligation sanitary sewer improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Dibbles & Robinette, of Phoenix.

**Yuma County School District No. 19 (P. O. Yuma), Ariz.**

**Bond Sale**—The \$50,000 general obligation bonds offered May 19—v. 187, p. 2049—were awarded to the Valley National Bank, of Phoenix.

### CALIFORNIA

#### Adelante Community Services Dist., San Bernardino County, Calif.

**Bond Offering**—Irma C. Weigel, Secretary Board of Directors, will receive sealed bids at her office in Adelanto until 8 p.m. (PDST) on June 2 for the purchase of \$125,000 general obligation waterworks bonds. Dated July 1, 1958. Due on July 1 from 1964 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Atwater School District, Merced County, Calif.

**Bond Sale**—The \$60,000 school bonds offered May 20—v. 187, p. 2161—were awarded to the Union Safe Deposit Bank of Stockton, as 3.95s, at a price of 100.12, a basis of about 3.93%.

### California (State of)

**Harbor Bonds Called**—A. Ronald Button, State Treasurer, has prepared a list of certain San Francisco Harbor Improvement Bonds which are called for redemption on July 2, 1958.

These bonds have been called by lot, and represent 117 bonds dated July 2, 1911, and 136 bonds dated July 2, 1915. The numbers of the bonds called are listed on the Notices of Call.

#### Chowchilla Water District, Madera County, Calif.

**Bond Sale**—The \$70,000 general obligation bonds offered May 15—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Crescent City, Calif.

**Bond Offering**—Winifred Hardin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 29 for the purchase of \$650,000 water and sewer bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's paying agent in San Francisco, Chicago and New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Danville Union School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 27 for the purchase of \$120,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

#### Los Gatos Joint Union High School District, Santa Clara and Santa Cruz Counties, Calif.

**Bond Sale**—An issue of \$950,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$175,000 5s. Due on May 1 from 1959 to 1963 inclusive.  
105,000 2s. Due on May 1 from 1964 to 1966 inclusive.

70,000 2 1/4s. Due on May 1, 1967 and 1968.  
70,000 2 1/2s. Due on May 1, 1969 and 1970.

530,000 2 3/4s. Due on May 1 from 1971 to 1983 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Eastin-Arcola Union Sch. District, Madera County, Calif.

**Bond Sale**—The \$66,000 school building bonds offered May 19—v. 187, p. 2274—were awarded to Dean Witter & Co., at a price of 100.11.

#### El Monte School District, Los Angeles County, Calif.

**Bond Sale**—The \$100,000 general obligation bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/2s, at a price of 100.12, a basis of about 3.48%.

#### Glendora School District, Los Angeles County, Calif.

**Bond Sale**—The \$618,000 general obligation school bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$87,000 bonds as 3 1/2s, at a price of 100.23, a basis of about 3.47%.

531,000 bonds as 3 1/2s, at a price of 100.17, a basis of about 3.48%.

#### Hayward School District, Alameda County, Calif.

**Bond Sale**—The \$70,000 school bonds offered May 13—v. 187, p. 2049—were awarded to Dean Witter & Co., at a price of 100.21, as follows:

\$9,000 5s. Due on June 15 from 1960 to 1962 inclusive.

18,000 3 1/2s. Due on June 15 from 1963 to 1968 inclusive.

18,000 3 1/4s. Due on June 15 from 1969 to 1974 inclusive.

25,000 3 1/2s. Due on June 15 from 1975 to 1983 inclusive.

ica National Trust & Savings Association, of San Francisco, as follows:

\$75,000 5s. Due on June 15 from 1959 to 1962 inclusive.

20,000 2 1/2s. Due on June 15, 1963.

40,000 2s. Due on June 15, 1964 and 1965.

50,000 2 1/4s. Due on June 15, 1966 and 1967.

75,000 2 1/2s. Due on June 15 from 1968 to 1970 inclusive.

115,000 2 3/4s. Due on June 15 from 1971 to 1974 inclusive.

125,000 3s. Due on June 15 from 1975 to 1978 inclusive.

Dated June 15, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; Wm. R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; and C. N. White & Co.

#### San Bernardino County (P. O. San Bernardino), Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 2 for the purchase of \$2,035,000 county building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

#### San Bernardino School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 2 for the purchase of \$300,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### San Bernardino School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 2 for the purchase of \$300,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Sanger, Calif.

**Bond Offering**—Retha Vernon, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$350,000 water bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at: City Treasurer's office; Bank of America National Trust & Savings Association, San Francisco; and Chase Manhattan Bank, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Rafael Parking District No. 1, California

**Bond Sale**—The \$625,000 parking revenue bonds offered April 14—v. 187, p. 1589—were awarded to Dean Witter & Co., and Lawson, Levy, Williams & Stern, jointly, as follows:

\$100,000 5 1/4s. Due on July 1 from 1959 to 1965 inclusive.

100,000 3 3/4s. Due on July 1 from 1966 to 1970 inclusive.

75,000 3 1/2s. Due on July 1 from 1971 to 1973 inclusive.

350,000 4 10s. Due on July 1, 1983.

#### South Bay Hospital District (P. O. 1400 Highland Ave., Manhattan Beach), Calif.

**Bond Offering**—Herman E. Brandt, Secretary of the Board of Directors, will receive sealed bids

until 5 p.m. (CDST) on June 4 for the purchase of \$1,000,000 general obligation hospital construction bonds. Dated June 1 from 1959 to 1978 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

### Stockton, Calif.

**Bond Sale**—The \$3,363,000 general obligation municipal improvement bonds offered May 13—v. 187, p. 2161—were awarded to the Bank of America National Trust & Savings Association, San Francisco, and Associates, at a price of 100.06, a net interest cost of about 2.67%, as follows:

\$745,000 3 3/4s. Due on June 1 from 1959 to 1964 inclusive.

440,000 2 1/4s. Due on June 1 from 1965 to 1967 inclusive.

845,000 2 1/2s. Due on June 1 from 1968 to 1972 inclusive.

1,333,000 2 70s. Due on June 1 from 1973 to 1978 inclusive.

### COLORADO

#### Colorado (State of)

**Warrant Offering**—Bids will be received until July 1 for the purchase of \$5,000,000 State Highway Fund revenue anticipation warrants, it is reported.

### CONNECTICUT

#### Cheshire, Conn.

**Bond Sale**—The \$800,000 school bonds offered May 19—v. 187, p. 2274—were awarded to Tucker, Anthony & R. L. Day, and Coffin & Burr, Inc., jointly, as 3s, at a price of 100.23, a basis of about 2.97%.

#### Guilford (P. O. Guilford), Conn.

**Bond Offering**—Wm. J. Terribile, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 2 p.m. (EDST) on May 26 for the purchase of \$1,633,000 bonds, as follows:

\$1,343,000 high school bonds. Due on June 1 from 1959 to 1978 inclusive.

290,000 elementary school bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958.

#### New London, Conn.

**Note Sale**—An issue of \$600,000 tax anticipation notes was sold to the Hartford National Bank & Trust Co., of Hartford, at 0.90%. The notes mature Sept. 17, 1958.

#### Orange, Conn.

**Bond Sale**—The \$290,000 funding bonds offered May 20—v. 187, p. 2162—were awarded to Tucker, Anthony & R. L. Day, as 2.4

1, 1958. Due on July 1 from 1959 to 1978 inclusive.

#### DELAWARE

**New Castle County, Henry C. Conrad School District No. 131 (P. O. Wilmington), Del.**

**Bond Offering**—Darrell F. Long, Clerk of the Board of Trustees, will receive sealed bids at the office of Joseph A. L. Errigo, Esq., No. 614 Industrial Trust Bldg., Wilmington, until 11 a.m. (DST) on June 3 for the purchase of \$1,725,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, New York City.

**Sussex County, Laurel Special Sch. District (P. O. Laurel), Del.**

**Bond Sale**—The \$100,000 school building bonds offered May 15—v. 187, p. 2049—were awarded to the Sussex Trust Company, of Laurel, as 3 1/4s, at a price of 100.10, a basis of about 3.23%.

#### FLORIDA

**Florida Development Commission (P. O. Tallahassee), Fla.**

**Bond Offering**—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on June 18 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 state office building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City.

2,000,000 DeSoto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the First National City Bank, of New York City.

1,265,000 Charlotte County bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at The Hanover Bank, of New York City.

Legality for all issues approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Florida Development Commission (P. O. Tallahassee), Fla.**

**Bond Offering**—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on June 10 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 State Office Building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Callable as of Dec. 1, 1962.

2,000,000 De Soto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Callable as of Jan. 1, 1963.

1,265,000 Charlotte County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Callable as of Jan. 1, 1963.

Principal and interest payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Madeira Beach, Fla.

**Certificate Offering**—Richard Madura, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 3 for the purchase of \$125,000 utilities tax certificates. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Certificates due in 1963 and thereafter are callable on Dec. 1, 1962. Principal and interest (J-D) payable at the Madeira Beach Bank, in Madeira

Beach, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Perry, Florida

**Certificate Offering**—City Clerk Clarence J. Giddens announces that sealed bids will be received until 1 p.m. (EST) on May 20 for the purchase of \$680,000 public improvement revenue certificates. Dated May 1, 1958. Due on Nov. 1 from 1960 to 1988 inclusive. Certificates due in 1974 and thereafter are callable as of Nov. 1, 1973. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**Sarasota County Special Tax School District No. 1 (P. O. Sarasota), Florida**

**Bond Offering**—Carl C. Strode, Secretary of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 24 for the purchase of \$1,900,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

#### Winter Haven, Fla.

**Certificate Offering**—City Clerk and Auditor O. R. Way announces that the City Commission will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$1,200,000 water and sewer revenue certificates. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1988 inclusive. Certificates due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., of Chicago. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Patterson, Freeman, Richardson & Watson, of Jacksonville.

#### GEORGIA

**Clarke County School District (P. O. Athens), Ga.**

**Bond Sale**—The \$700,000 3 1/2% general obligation bonds offered May 21—v. 187, p. 2274—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, and Goodbody & Co., jointly, at a price of 103.41, a basis of about 3.23%.

#### IDAHO

**Ada and Canyon Counties Joint Class A School District No. 2 (P. O. Meridian), Idaho**

**Bond Offering**—E. H. Ossmen, Clerk of the Board of Trustees, will receive sealed bids until 8:30 p.m. (MST) on June 2 for the purchase of \$805,000 general obligation building bonds. Dated July 1, 1958. Principal and interest (J-J) payable at the Meridian office of the Idaho First National Bank of Boise. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Blaine County (P. O. Hailey), Ida.**

**Bond Offering**—Bids will be received until 2 p.m. (MST) on June 16 for the purchase of \$125,000 general obligation hospital bonds. Dated July 1, 1958. Due in 2 to 20 years.

#### ILLINOIS

**Belleview, Ill.**

**Bond Offering**—Victor Geolat, Jr., City Clerk, will receive sealed bids until 5 p.m. (DST) on June 2 for the purchase of \$145,000 Working Cash Fund bonds. Dated May 1, 1958. Due on March 1 from 1961 to 1970 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### Bloomington, Ill.

**Bond Sale**—The \$600,000 electric light revenue bonds offered April 28—v. 187, p. 1942—were awarded to John Nuveen & Co., and Shearson, Hammill & Co.,

jointly, at a price of 100.004, a net interest cost of about 3.44%, as follows:

\$135,000 3 1/2s. Due on May 1 from 1959 to 1966 inclusive.  
160,000 3 1/4s. Due on May 1 from 1967 to 1973 inclusive.  
305,000 3 1/2s. Due on May 1 from 1974 to 1982 inclusive.

#### Chicago Park District, Ill.

**Bond Offering**—Treasurer Wilson W. Lampert announces that the sealed bids will be received until 10 a.m. (CDST) on June 10 for the purchase of \$3,000,000 park improvement bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**Clay and Wayne Counties Common Consolidated School District No. 133 (P. O. Flora), Ill.**

**Bond Sale**—An issue of \$75,000 3 1/4%, 3 1/2% and 3 3/4% school building bonds was sold to Quail & Co. Dated April 1, 1958. Due on Jan. 1 from 1961 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.**

**Bond Offering**—J. A. Peterson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 28 for the purchase of \$700,000 school bonds. Dated July 1, 1958. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**Jackson County, Vergennes Consol. Grade School District No. 17 (P. O. Murphysboro), Ill.**

**Bond Offering**—Henry Endres, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 27 for the purchase of \$135,000 building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Jefferson County, Mount Vernon Airport Authority (P. O. Mount Vernon), Ill.**

**Bond Sale**—An issue of \$21,000 4 3/8% airport bonds was sold to Benjamin Lewis & Co. Dated May 1, 1958. Due on Feb. 1, 1977 and 1978. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

#### Mascoutah, Ill.

**Bond Sale**—An issue of \$230,000 3%, 3 1/2% and 3 3/4% water and sewerage bonds was sold to G. H. Walker & Co. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### Mendota, Ill.

**Bond Sale**—The \$340,000 water works and sewerage revenue bonds offered May 19—v. 187, p. 2162—were awarded to Shearson, Hammill & Co., and Frantz Hutchinson & Co., jointly, as follows:

\$255,000 3 1/4s. Due on April 1 from 1959 to 1973 inclusive.  
85,000 3s. Due on April 1 from 1974 to 1976 inclusive.

#### Monticello, Ill.

**Bond Offering**—A. R. Parsons, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 27 for the purchase of \$280,000 waterworks improvement bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreeable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Peoria and Fulton Counties, Twp. High School District No. 159 (P. O. Glasford), Ill.**

**Bond Offering**—Kenneth Crady, Secretary of Board of Education, will receive sealed bids until 9 a.m. (CDST) on June 4 for the purchase of \$385,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**Western Illinois University (P. O. Springfield), Ill.**

**Bond Sale**—The \$206,000 student family apartments revenue bonds offered May 16—v. 187, p. 2050—were sold to the Federal Housing and Home Finance Agency, as 2 1/8s, at a price of par.

**Winnebago County School District No. 122 (P. O. Loves Park), Ill.**

**Bond Offering**—Clinton Gray, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 12 for the purchase of \$280,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

**Elkhart, Ind.**

**Bond Sale**—The \$275,000 municipal bonds offered May 15—v. 187, p. 2162—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, as 2 1/4s, at a price of 100.83, a basis of about 2.10%.

**Hamilton County (P. O. Noblesville), Ind.**

**Bond Sale**—The \$300,000 bridge bonds offered May 20—v. 187, p. 2162—were awarded to Braun, Bosworth & Co., Inc., as 2 1/4s, at a price of 100.41, a basis of about 2.17%.

**Harrison, Honey Creek and Monroe School Corporation (P. O. R. R. No. 1, Russellville), Ind.**

**Bond Offering**—Robert Thatcher, Secretary of the School Board, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$45,000 school building bonds. Dated June 1, 1958. Due semi-annually from Jan. 1, 1959 to Jan. 1, 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Huntington, Ind.

**Bond Offering**—Jesse A. Barrick, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (DST) on June 4 for the purchase of \$480,000 sewage works revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) payable at the First National Bank, or at the Community State Bank, both of Huntington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Mount Vernon Community School District, Iowa**

**Bond Offering**—Superintendent of Schools Harold J. Plank announces that bids will be received until June 2 for the purchase of \$90,000 building bonds.

**Pleasant Township (P. O. R. R. No. 2, North Manchester), Ind.**

**Bond Offering**—Clarence B. Schuler, Township Trustee, will receive sealed bids until 1 p.m. (DST) on June 2 for the purchase of \$170,000 bonds, as follows:

\$85,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive.

85,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive. The bonds are dated June 1, 1958. Principal and interest (J-J), payable at the Indiana Lawrence Bank & Trust Co., North Manchester. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Prince's Lake (P. O. Franklin), Indiana**

**Bonds Not Sold**—The \$12,000 street improvement bonds offered May 19—v. 187, p. 2162—failed to attract any bids.

**Wabash School City, Ind.**

**Bond Offering**—Albert W. D'Armond, Secretary of the Board of School Trustees, will receive sealed bids until 10 a.m. (DST) on June 3 for the purchase of \$140,000 school building bonds. Dated July 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the First National Bank of Wabash. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

**Fort Madison Indep. Sch. District, Iowa**

gality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### KANSAS

##### University of Wichita (P. O. Wichita 14), Kan.

**Bond Offering**—S. C. Brennan, Secretary of the Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on May 26 for the purchase of \$300,000 On-Campus parking revenue bonds. Dated June 1, 1958. Due semi-annually from Dec. 1, 1963 to June 1, 1983 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Stinson, Meg, Thomson, McEvers & Fizzell, of Kansas City, and Joc'hems, Sargent & Blaes, of Wichita.

#### KENTUCKY

##### Crittenden County (P. O. Marion), Kentucky

**Bond Sale**—An issue of \$300,000 school building revenue bonds was sold to Stein Bros. & Boyce, and the Bankers Bond Co., jointly, at a price of par, a net interest cost of about 3.64%, as follows:

\$182,000 3 1/2s. Due on Nov. 1 from 1959 to 1972 inclusive.

118,000 3 1/2s. Due on Nov. 1 from 1973 to 1978 inclusive.

Dated May 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the Farmers Bank & Trust Co., in Marion. Legality approved by Joseph R. Rubin, of Louisville.

#### Eminence, Ky.

**Bond Sale**—The \$400,000 water and sewer revenue bonds offered May 20 were awarded to Chas. A. Hirsch & Co., at a price of 97.01, a net interest cost of about 4.34%, as follows:

\$118,000 4s. Due on April 1 from 1961 to 1975 inclusive.

282,000 4 1/2s. Due on April 1 from 1976 to 1993 inclusive.

The bonds are dated April 1, 1958, and callable as of April 1, 1968. Principal and interest (A-O) payable at the Farmers Deposit Bank, Eminence, or at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**Additional Sale**—The \$75,000 sewer bonds offered May 20 were awarded to J. J. B. Hilliard & Son, at a price of par, a net interest cost of about 3.11%, as follows:

\$18,000 2 1/2s. Due on Dec. 1 from 1958 to 1968 inclusive.

4,000 2 1/2s. Due on Dec. 1, 1969 and 1970.

18,000 3s. Due on Dec. 1 from 1971 to 1977 inclusive.

35,000 3 1/2s. Due on Dec. 1 from 1978 to 1987 inclusive.

The bonds are dated Dec. 1, 1957, and callable as of June 1, 1972. Principal and interest (J-D) payable at the Farmers Deposit Bank, Eminence. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### Paris, Ky.

**Bond Sale**—An issue of \$175,000 Industrial Building revenue bonds was sold to the Security & Bond Co., as follows:

\$30,000 4 1/2s. Due on June 1 from 1959 to 1963 inclusive.

145,000 4 1/2s. Due on June 1 from 1964 to 1978 inclusive.

The bonds are dated June 1, 1958 and callable as of June 1, 1960. Principal and interest (J-D) payable at the National Bank & Trust Co., Paris. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### LOUISIANA

##### Iberia Parish School District No. 5 (P. O. Plaquemine), La.

**Bond Offering**—L. G. Hoffman, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on June 10

for the purchase of \$750,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### Mandeville, La.

**Certificate Offering**—Marguerite H. Frosch, Town Secretary, will receive sealed bids until 1:30 p.m. (CST) on June 5 for the purchase of \$307,475.49 paving certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1968 inclusive. Callable as of March 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

#### New Orleans, La.

**Certificate Sale**—The \$193,000 paving certificates offered May 15—v. 187, p. 2051—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, as 3 1/2s, at a price of 100.52, a basis of about 3.44%.

#### Pineville, La.

**Bond Sale**—The \$100,000 industrial plant construction bonds offered April 29—v. 187, p. 1484—were awarded to the Guaranty Bank & Trust Company, of Alexandria, at a price of 100.005.

#### St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

**Bond Sale**—The \$273,000 public improvement bonds offered May 14—v. 187, p. 1943—were awarded to a group composed of Kohlmeier & Co., Ladd, Dinkins & Co., and E. F. Hutton & Company.

#### Terrebonne Parish Sewerage Dist. No. 5 (P. O. Houma), La.

**Certificate Sale**—The \$205,050.03 sewerage certificates offered May 15—v. 187, p. 1591—were awarded to Ladd, Dinkins & Co., and Kohlmeier & Co., jointly.

**Additional Sale**—The \$46,000 public improvement bonds offered at the same time were awarded to the Citizens National Bank, of Houma.

#### Terrebonne Parish Sewerage Dist. No. 12 (P. O. Houma), La.

**Bond Offering**—Ulysses P. Melancon, Acting Secretary of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$214,221.45 sewerage certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1978 inclusive. Callable as of March 1, 1959. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

#### Webster Parish, Dubberly School District No. 27 (P. O. Minden), Louisiana

**Bond Offering**—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 2 for the purchase of \$85,000 school bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

#### MARYLAND

##### Anne Arundel County (P. O. Glen Burnie), Md.

**Bond Sale**—The \$1,000,000 sanitary bonds offered May 22—v. 187, p. 2051—were awarded to a group composed of Eastman Dillon, Union Securities & Co., John Nuveen & Co., First of Michigan Corp., and Laidlaw & Co., at a price of 100.06, a net interest cost basis of about 3.10%, as follows:

\$90,000 5s. Due on June 1 from 1960 to 1962 inclusive.

475,000 3s. Due on June 1 from 1963 to 1977 inclusive.

435,000 3 1/2s. Due on June 1 from 1978 to 1988 inclusive.

#### Baltimore County (P. O. Towson), Maryland

**Bond Sale**—The \$12,000,000 bonds offered May 21—v. 187, p. 2163—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.05, a net interest cost of about 3.08%, as follows:

\$6,000,000 public facilities school bonds: \$1,242,000 3 1/2s, due on June 1 from 1960 to 1965 inclusive; \$1,449,000 2 1/2s, due on June 1 from 1966 to 1972 inclusive; \$2,484,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$825,000 3.20s, due on June 1 from 1985 to 1988 inclusive.

6,000,000 Baltimore County Metropolitan District bonds: \$924,000 3 1/2s, due on June 1 from 1960 to 1965 inclusive; \$1,078,000 2 1/2s, due on June 1 from 1966 to 1972 inclusive; \$1,848,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$2,150,000 3.20s, due on June 1 from 1985 to 1988 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc.; Chemical Corn Exchange Bank, of New York; Kidder, Peabody & Co.; Mercantile Safe Deposit & Trust Co., of Baltimore; Northern Trust Co., of Chicago; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Smith; Continental Illinois National Bank & Trust Co., of Chicago; Philadelphia National Bank, of Philadelphia;

Blair & Co., Inc.; Equitable Securities Corporation; Baker, Watts & Co.; Stein Bros. & Boyce; W. E. Hutton & Co.; Francis I. duPont & Co.; Roosevelt & Cross; Laidlaw & Co.; Andrews & Wells, Inc.; King, Quirk & Co., Inc.; Robert Winthrop & Co.; William Blair & Co.; F. W. Graigie & Co.; J. A. Hogle & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; and Anderson & Strudwick.

#### Salisbury, Md.

**Bond Offering**—City Clerk Josephine M. Troublefield announces that sealed bids will be received until 8 p.m. (EDST) on June 9 for the purchase of \$515,000 water sewer and drain bonds. Dated July 1, 1958. Due serially from 1959 to 1979 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

#### MASSACHUSETTS

##### Boston, Mass.

**Note Offering**—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on May 26 for the purchase of \$5,000,000 notes. Dated May 29, 1958. Due Nov. 10, 1958.

#### Brockton, Mass.

**Bond Offering**—Leo V. Clancy, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on May 28 for the purchase of \$700,000 bonds as follows:

\$200,000 Water Loan No. 1 bonds. Due on May 1 from 1959 to 1973 inclusive.

200,000 Surface Drainage and Sewer Loan bonds. Due on May 1 from 1959 to 1968 inclusive.

100,000 Water Loan No. 2 bonds. Due on May 1 from 1959 to 1963 inclusive.

100,000 Macadam Pavement Loan bonds. Due on May 1 from 1959 to 1963 inclusive.

100,000 Sidewalk Construction Loan bonds. Due on May 1 from 1959 to 1963 inclusive.

Dated May 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Gloucester, Mass.

**Note Sale**—An issue of \$400,000 tax anticipation notes was sold to the Boston Safe Deposit & Trust Company at 0.69%.

#### Greenfield, Mass.

**Note Sale**—The \$135,000 off-street parking notes offered May 20—v. 187, p. 2275—were awarded to the Franklin County Trust Co., Greenfield, as 2.10s, at par.

#### Holbrook, Mass.

**Note Sale**—An issue of \$40,000 water supply notes was sold to Tucker, Anthony & R. L. Day, as 2 1/2s, at a price of 100.12, a basis of about 2.47%.

#### Holyoke, Mass.

**Bond Offering**—Joseph E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water Street, Boston, until noon (DST) on May 27 for the purchase of \$100,000 sewer bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Lynnfield, Mass.

**Note Sale**—An issue of \$200,000 tax anticipation notes was sold on May 21 to the Second Bank-State Street Trust Co., Boston, at 0.637% discount. Due Nov. 14, 1958.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Offering**—Sealed bids will be received by the County Commissioners until 11 a.m. (DST) on May 27 for the purchase of \$800,000 notes. Dated June 3, 1958. Due Nov. 4, 1958.

#### Salem, Mass.

**Bond Sale**—The \$125,000 pavement bonds offered May 20—v. 187, p. 2276—were awarded to the First National Bank of Boston, as 1 1/2s, at a price of 100.11, a basis of about 1.46%.

#### Saugus, Mass.

**Bond Sale**—An issue of \$153,000 sewer bonds was sold to Goldman, Sachs & Co., as 2.80s, at a price of 100.20, a basis of about 2.77%.

#### Wellesley, Mass.

**Bond Sale**—The various purpose bonds totaling \$400,000 offered May 15—v. 187, p. 2163—were awarded to Eastman Dillon, Union Securities & Co., and Blyth & Co., Inc., jointly, as 2.10s, at a price of 100.06, a basis of about 2.09%.

#### MICHIGAN

##### Buchanan, Mich.

**Bond Sale**—The \$129,000 bonds offered April 28—v. 187, p. 1833—were awarded to a group composed of McDonald-Moore & Co., Kenover, MacArthur & Co., and Berrien Securities, Inc., at a price of 100.02, a net interest cost of about 2.30%, as follows:

\$38,000 special assessment sanitary sewer bonds: \$8,000 2 1/2s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2 1/2s, due on Oct. 1 from 1962 to 1967 inclusive.

44,000 special assessment storm sewer bonds: \$14,000 2 1/2s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2 1/2s, due on Oct. 1 from 1962 to 1967 inclusive.

47,000 general obligation sanitary sewer and storm sewer bonds: \$17,000 2 1/2s, due on Oct

**Freeborn County (P. O. Albert Lea), Minn.**

**Bond Sale**—The \$115,000 bridge bonds offered May 21—v. 187, p. 2052—were awarded to the Northwestern National Bank of Minneapolis.

**Jackson, Minn.**

**Bond Sale**—The \$285,000 sewage disposal plant general obligation bonds offered May 14—v. 187, p. 2163—were awarded to a group headed by the First National Bank, of Minneapolis, at a price of 100.05, a net interest cost of about 3.03%, as follows:

\$75,000 2 20s. Due on Nov. 1 from 1959 to 1964 inclusive.

75,000 2 3/4s. Due on Nov. 1 from 1965 to 1969 inclusive.

75,000 3 20s. Due on Nov. 1 from 1970 to 1973 inclusive.

60,000 3 1/4s. Due on Nov. 1 from 1974 to 1976 inclusive.

In addition the entire issue will carry an extra 1/2% interest from Nov. 1, 1958 to May 1, 1959.

Other members of the group: First National Bank, of St. Paul, Harold E. Wood & Co., Mannheimer-Egan, Inc., and the First National Bank, of Jackson.

**Jackson Independent School Dist. No. 324, Minn.**

**Bond Sale**—The \$245,000 general obligation school building bonds offered May 14—v. 187, p. 2163—were awarded to a group composed of Halsey, Stuart & Co. Inc., Shaughnessy & Co., and the Milwaukee Company, at a price of 100.09, a net interest cost of about 2.83%, as follows:

\$95,000 2 1/2s. Due on Feb. 1 from 1960 to 1966 inclusive.

120,000 3s. Due on Feb. 1 from 1967 to 1974 inclusive.

30,000 3 20s. Due on Feb. 1, 1975 and 1976.

**Mankato, Minn.**

**Bond Offering**—Harold Vasey, City Manager, will receive sealed bids until 7:30 p.m. (DST) on May 26 for the purchase of \$370,000 improvement bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1973 inclusive. Callable as of Feb. 1, 1969. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Medford Independent Sch. District No. 758, Minn.**

**Bond Offering**—E. A. Kubalsky, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$70,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1988 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**Rochester Common School District No. 1340, Minn.**

**Bond Sale**—The \$185,000 school bonds offered May 14—v. 187, p. 2164—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., Inc.

**Stewart, Minn.**  
**Bond Sale**—The \$125,000 sewage treatment plant bonds offered May 21—v. 187, p. 2276—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co.

**Wyckoff Indep. School District No. 236, Minn.**

**Bond Sale**—The \$435,000 general obligation school building bonds offered May 20—v. 187, p. 2052—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co.; Piper, Jaffray & Hopwood; Northwestern National Bank of Minneapolis; Mannheimer-Egan, Inc., and Caldwell, Phillips Co.

**MISSISSIPPI****Biloxi, Miss.**

**Bond Sale**—The \$4,500,000 combined water and sewer revenue bonds offered May 5—v. 187, p. 2052—at which time no bids were rejected, were sold privately on May 15 to a group composed of A. C. Allyn & Co., Inc., Phelps,

Fenn & Co., Ira Haupt & Co., and Leland Speed Co., at a price of 98.09, a net interest cost of about 4.45%, as follows:

\$580,000 5s. Due on June 2 from 1963 to 1968 inclusive.

1,580,000 4 1/2s. Due on June 2 from 1969 to 1978 inclusive.

2,340,000 4 1/4s. Due on June 2 from 1979 to 1988 inclusive.

The bonds are dated June 2, 1958 and are callable as of June 2, 1968. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

**Crystal Springs, Miss.**

**Bond Offering**—Sealed bids will be received by the City Clerk until 7 p.m. (CST) on May 27 for the purchase of \$25,000 general obligation bonds. Due from 1959 to 1968 inclusive.

**Indianola, Miss.**

**Bond Offering**—C. C. Calhoun, City Clerk, will offer at public auction at 11:30 a.m. (CST) on June 2 an issue of \$14,000 improvement bonds. Due from 1959 to 1963 inclusive.

**Jackson, Miss.**

**Bond Sale**—The \$50,000 public improvement bonds offered May 14—v. 187, p. 2164—were awarded to the First National Bank, of Memphis, at a price of 100.01, a net interest cost of about 2.45%, as follows:

\$20,000 2 1/4s. Due on June 1 from 1959 to 1962 inclusive.

30,000 2 1/2s. Due on June 1 from 1963 to 1968 inclusive.

**Jackson County School District (P. O. Pascagoula), Miss.**

**Bond Offering**—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 27 for the purchase of \$285,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

**Richton Municipal Separate School District, Miss.**

**Bond Offering**—A. K. Phillips, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$245,000 school bonds.

**Woodville, Miss.**

**Bond Offering**—Sealed bids will be received by the Mayor until 7 p.m. (CST) on June 3 for the purchase of \$45,000 sewer system bonds. Dated June 1, 1958.

**MISSOURI****Clayton School District, Mo.**

**Bond Sale**—The \$500,000 school building bonds offered May 21 were awarded to the Mercantile Trust Co., St. Louis, and Reinholdt & Gardner, jointly, at a price of 100.01, a net interest cost of about 2.76%, as follows:

\$135,000 2 80s. Due on Feb. 1, 1970.

365,000 2 3/4s. Due on Feb. 1 from 1971 to 1973 inclusive.

**Clinton School District, Mo.**

**Bond Offering**—Mrs. Ray Pryer, District Secretary, will receive sealed bids until 1 p.m. (CST) on June 12 for the purchase of \$540,000 building bonds. Due on March 1 from 1959 to 1978 inclusive.

**Schell City, Mo.**

**Bond Sale**—An issue of \$20,000 5% first lien revenue water works bonds was sold to the Municipal Bond Corp. Dated March 1, 1958. Due on March 1 from 1960 to 1979 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Steele School District, Mo.**

**Bond Sale**—The \$115,000 building bonds offered May 15 were awarded to Zahner & Company.

**MONTANA****Daniels County School District (P. O. Flaxville), Mont.**

**Bond Sale**—The \$196,000 school building bonds offered May 19—v. 187, p. 2052—were awarded to M. Dain & Co.

**Yellowstone County School District No. 7 (P. O. Laurel), Mont.**

**Bond Sale**—The \$135,000 school bonds offered May 15—v. 187, p. 1834—were sold to the State Land Board.

**NEW HAMPSHIRE****Concord, N. H.**

**Note Sale**—The \$275,000 notes offered May 21 were awarded to the National Shawmut Bank of Boston, at 0.833% discount.

Sale consisted of:

\$200,000 sewer bonds. Due on June 1 from 1959 to 1968 inclusive.

100,000 improvement bonds. Due on June 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dated May 22, 1958. Due on Dec. 2, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Conway, N. H.**

**Note Sale**—The \$200,000 tax anticipation notes offered May 14—v. 187, p. 2164—were awarded to the North Conway Loan and Banking Company, in North Conway, at 1.00%.

**Derry, N. H.**

**Bond Sale**—The \$1,127,000 sewer bonds offered May 21—v. 187, p. 2052—were awarded to a group composed of Smith, Barney & Co., Reynolds & Co., and Rockland-Atlas National Bank, of Boston, as 2.60s, at 100.43, a basis of about 2.55%.

**Orford School District, N. H.**

**Bond Sale**—The \$79,000 school bonds offered May 15—v. 187, p. 2164—were awarded to W. E. Hutton & Co., as 2.90s, at a price of 100.45, a basis of about 2.83%.

**Portsmouth, N. H.**

**Bond Offering**—Teresa Demarais, City Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (DST) on May 29 for the purchase of \$40,000 voting machine bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Note Offering**—Bids will be received at 11:30 a.m. (DST) on May 29 for the purchase of \$600,000 notes. Dated May 22, 1958. Due Dec. 22, 1958.

**Rockingham County (P. O. Exeter), N. H.**

**Note Offering**—Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (DST) on May 27 for the purchase of \$100,000 notes. Dated May 29, 1958. Due Dec. 24, 1958.

**NEW JERSEY****Boonton, N. J.**

**Bond Sale**—The \$263,000 bonds offered May 19—v. 187, p. 2164—were awarded to J. B. Hanauer & Co., as 3.35s, at a price of 100.17, a basis of about 3.33%.

**Elizabeth, N. J.**

**Bond Sale**—The \$5,000,000 school and public improvement bonds offered May 20—v. 187, p. 2164—were awarded to a group headed by the Chase Manhattan Bank, New York City, on a bid of 100.258 for \$4,998,000 bonds as 3s, a basis of about 2.97%.

Other members of the account: Chemical Corn Exchange Bank, of

ings Bank, of Chicago; B. J. Van Ingen & Co.; Fidelity Union Trust Co., of Newark; Laurence M. Marks & Co.; First of Michigan Corporation; G. H. Walker & Co.; City National Bank & Trust Co., of Kansas City; John Small & Co., Inc.; Rippel & Co.; F. R. Cole & Co.; McDonald-Moore & Co.; and A. Webster Dougherty & Co.

**Grants Municipal School District No. 3, New Mexico**

**Bond Sale**—The \$1,000,000 school building bonds offered May 21—v. 187, p. 2165—were awarded to a group composed of Lucas, Eisen & Waeckerle, Inc., Boettcher & Co., and Quinn & Co.

The bonds were sold as follows: \$200,000 3s. Due on June 15, 1959. 200,000 2 1/2s. Due on June 15, 1960.

200,000 2s. Due on June 15, 1961. 200,000 2 1/2s. Due on June 15, 1962. 200,000 2 1/4s. Due on June 15, 1963.

**Lea County, Lovington Municipal School District No. 1 (P. O. Lovington), N. Mex.**

**Bond Offering**—Hobdy Gann, Clerk of Board of Education, will receive sealed bids until 1:30 p.m. (MST) on May 27 for the purchase of \$950,000 general obligation school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Lovington National Bank, in Lovington. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW YORK****Ausable, Peru and Chesterfield Central School District No. 1 (P. O. Keesville), N. Y.**

**Bond Sale**—The \$1,000,000 school building bonds offered May 21—v. 187, p. 2277—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and W. H. Morton & Co., as 3.40s, at a price of about 3.34%.

**Brookhaven Central School District No. 11 (P. O. Unity Drive), N. Y.**

**Bond Sale**—The \$1,080,000 school bonds offered May 20—v. 187, p. 2164—were awarded to a group composed of Chemical Corn Exchange Bank, New York City, Spencer Trask & Co., and Bacon, Stevenson & Co., as 3 1/2s, at a price of about 3.46%.

**Brookhaven Union Free Sch. Dist. No. 6 (P. O. Port Jefferson), N. Y.**

**Bond Offering**—Robert L. Robertson, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 29 for the purchase of \$250,000 school building bonds. Dated June 1, 1958. Due on

at the County Trust Company, in White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Huntington and Babylon Central School District No. 5 (P. O. Huntington Station), N. Y.**

**Bond Offering** — Lucille Hammann, District Clerk, will receive sealed bids at the office of Robert B. Loew, 1783 New York Ave., Huntington Station, until 11 a.m. (DST) on June 4 for the purchase of \$2,701,000 school bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1975 inclusive. Principal and interest (A-O) payable at the Mineola office of the Franklin National Bank of Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Jerusalem (P. O. Branchport), New York**

**Bond Sale** — The \$50,000 highway construction bonds offered May 19 — v. 187, p. 2277 — were awarded to the Lincoln-Rochester Bank, Rochester, as 2.30s.

**Lansing, Dryden and Groton Central School District No. 1 (P. O. Ludlowville), N. Y.**

**Bond Offering** — Janet M. Bradley, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 27 for the purchase of \$2,105,000 school bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Tompkins County Trust Company, in Ithaca, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Marbletown, Rochester, Rosendale and Wawarsing Central Sch. Dist. No. 1 (P. O. Marbletown), N. Y.**

**Bond Offering** — Harold B. Rich, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 3 for the purchase of \$2,900,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Kerhonkson National Bank, Kerhonkson. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Massena, Louisville, Norfolk and Brasher Central School District No. 1 (P. O. Massena), N. Y.**

**Bond Sale** — The \$4,762,000 building bonds offered May 21 — v. 187, p. 2276 — were awarded to a group headed by Halsey, Stuart & Co. Inc., and Salomon Bros. & Hutzler, as 3.10s, at 100.54, a basis of about 3.05%.

Other members of the account: Phelps, Fenn & Co.; White, Weld & Co.; Geo. B. Gibbons & Co., Inc.; Francis I. duPont & Co.; First of Michigan Corporation; W. H. Morton & Co.; McEntee & Co.; Baxter & Co.; Shearson, Hammill & Co.; Goodbody & Co.; Tripp & Co.; Sage, Rutty & Co.; Ernst & Co.; Stern, Lauer & Co.; Glickenhau & Lembo; Winslow, Cohu & Stetson; and Doolittle & Co.

**Mount Pleasant, North Castle and Greenburgh Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.**

**Bond Offering** — Tino Surez, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 4 for the purchase of \$700,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, Valhalla. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New Hartford and Whitestown Union Free School District No. 4 (P. O. New York Mills), N. Y.**

**Bond Offering** — W. S. H. Baker, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 28 for the purchase of \$1,115,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the First Bank & Trust Company of Utica, or at

the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Offering** — Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 27 for the purchase of \$20,741,000 temporary loan notes (Issue CL). Dated June 23, 1958. Due on Dec. 1, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**New Rochelle, N. Y.**

**Bond Sale** — The \$1,354,000 various purposes bonds offered May 21 — v. 187, p. 2277 — were awarded to a group composed of Glore, Forgan & Co., Baxter & Co., Auchincloss, Parker & Redpath, and John Small & Co., as 2.80s, at a price of 100.30, a basis of about 2.76%.

**Niagara Falls, N. Y.**

**Note Offering** — E. T. Creagh, Director of Finance, will receive sealed bids until 2:30 p.m. (EDST) on May 28 for the purchase of \$3,319,347 notes, as follows:

\$1,502,475 bond anticipation notes. Due on June 12, 1959.

1,816,872 bond anticipation notes. Due on Dec. 31, 1958.

Dated June 13, 1958. Principal and interest payable at The Hanover Bank, of New York City, or at any other bank or trust company located in the State of New York as may be specified by the purchaser. Legality approved by Hawkins, Delafield & Wood, of New York City.

**North Hempstead, Westbury Water District (P. O. Westbury), N. Y.**

**Bond Sale** — The \$85,000 building and apparatus bonds offered May 15 — v. 187, p. 2165 — were awarded to Roosevelt & Cross, as 3.40s, at a price of 100.30, a basis of about 3.36%.

**Owego, N. Y.**

**Bond Sale** — The \$58,000 Marvin Park improvement bonds offered May 21 — v. 187, p. 2277 — were awarded to Roosevelt & Cross, as 2 $\frac{1}{2}$ s, at a price of 100.26, a basis of about 2.44%.

**Port of New York Authority (P. O. New York City), N. Y.**

**Bond Offering** — Donald V. Lowe, Chairman, will receive sealed bids until 11 a.m. (DST) on June 4 for the purchase of \$35,000,000 Consolidated 12th Securities, revenue bonds. Dated May 1, 1958. Due in 1988. According to Commissioner S. Sloan Colt, Chairman of the Authority's Finance Committee, the proceeds of the sale will be used primarily for capital expenditures at Newark Airport, Port Newark, Brooklyn-Port Authority Piers and the George Washington Bridge.

The bonds are subject to redemption in whole or in part at the Authority's option on 30 days' notice at 103% on any interest payment date beginning May 1, 1968, to and including Nov. 1, 1970, and at gradually declining premiums thereafter. The bonds are also scheduled for retirement at or prior to maturity by means of annual mandatory sinking fund payments beginning on Nov. 1, 1965.

The Port Authority's Consolidated Bonds were established in October 1952 to serve the bi-state agency's financing needs. The last Port Authority issue, \$40,000,000 Eleventh Series serial issue due 1959-78, was sold on Jan. 29 to a group headed by Halsey, Stuart & Co.; Drexel & Co.; Glore, Forgan & Co. and Ladenburg, Thalmann & Co., at a price representing an average annual net interest cost to the Port Authority of 3.06%.

**Skidmore College (P. O. Saratoga Springs), N. Y.**

**Bond Offering** — G. Hinman Barrett, Treasurer, will receive sealed bids until noon (EDST) on June 2 for the purchase of \$1,327,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Spring Valley, N. Y.**

**Bond Offering** — Clayton A. Johnson, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on May 28 for the purchase of \$356,000 public improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the First National Bank, Spring Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Bond Sale** — The \$120,000 bus garage bonds offered May 21 — v. 187, p. 2278 — were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., as 2 $\frac{1}{2}$ s, at a price of 100.28 of about 2.71%.

**Thompson, Kiamesha Lake Sewer Dist. (P. O. Monticello), N. Y.**

**Bond Sale** — The \$80,000 sewer bonds offered May 21 — v. 187, p. 2165 — were awarded to Bacon, Stevenson & Co., and Chas. King & Co., jointly, as 3 $\frac{1}{2}$ s, at a price of 100.39, a basis of about 3.45%.

**Wayland, N. Y.**

**Bond Sale** — The \$75,000 water bonds offered May 15 — v. 187, p. 2054 — were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, as 3s, at a price of 100.08, a basis of about 2.98%.

**White Plains City School District, New York**

**Bond Sale** — The \$920,000 school building bonds offered May 22 — v. 187, p. 2278 — were awarded to the First Boston Corp., as 2 $\frac{1}{2}$ s, at a price of 100.41, a basis of about 2.71%.

**Yorkshire, Freedom, Farmersville, Machias, and Arcade Central Sch. District No. 1 (P. O. Machias), New York**

**Bond Offering** — Ruth Sanford, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$1,400,000 school bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NORTH CAROLINA**

**Greensboro, N. C.**

**Bond Sale** — The \$10,000,000 bonds offered May 20 — v. 187, p. 2165 — were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Drexel & Co., and Lehman Brothers, at a price of 100.07, a net interest cost of about 2.74%, as follows:

\$1,500,000 street bonds: \$245,000 6s, due on May 1 from 1959 to 1963 inclusive; \$210,000 2 $\frac{1}{4}$ s, due on May 1, 1964 and 1965; \$420,000 2 $\frac{1}{2}$ s, due on May 1 from 1966 to 1969 inclusive; and \$625,000 2 $\frac{3}{4}$ s, due on May 1 from 1970 to 1976 inclusive.

500,000 bridge bonds: \$55,000 6s, due on May 1 from 1959 to 1963 inclusive; \$50,000 2 $\frac{1}{4}$ s, due on May 1, 1964 and 1965; \$100,000 2 $\frac{1}{2}$ s, due on May 1 from 1966 to 1969 inclusive; and \$295,000 2 $\frac{3}{4}$ s, due on May 1 from 1970 to 1981 inclusive.

4,000,000 water bonds: \$715,000 6s, due on May 1 from 1959 to 1963 inclusive; \$750,000 2 $\frac{1}{4}$ s, due on May 1, 1964 and 1965; \$1,200,000 2 $\frac{1}{2}$ s, due on May 1 from 1966 to 1969 inclusive; and \$1,500,000 2 $\frac{3}{4}$ s, due on May 1 from 1970 to 1976 inclusive.

2,000,000 sanitary sewer bonds: \$425,000 6s, due on May 1 from 1959 to 1963 inclusive; \$150,000 2 $\frac{1}{4}$ s, due on May 1, 1964 and 1965; \$300,000 2 $\frac{1}{2}$ s, due on May 1 from 1966 to 1969 inclusive; \$1,025,000 2 $\frac{3}{4}$ s, due on May 1 from 1970 to 1982 inclusive; and \$100,000 1s, due on May 1, 1983.

1965; \$660,000 2 $\frac{1}{2}$ s, due on May 1 from 1966 to 1969 inclusive; \$2,145,000 2 $\frac{3}{4}$ s, due on May 1 from 1970 to 1983 inclusive; and \$150,000 1s, due May 1, 1983.

2,000,000 auditorium bonds: \$360,000 6s, due on May 1 from 1959 to 1963 inclusive; \$220,000 2 $\frac{1}{4}$ s, due May 1, 1964 and 1965; \$460,000 2 $\frac{1}{2}$ s, due on May 1 from 1966 to 1969 inclusive; and \$960,000 2 $\frac{3}{4}$ s, due on May 1 from 1970 to 1977 inclusive.

2,000,000 building bonds: \$360,000 6s, due on May 1 from 1959 to 1963 inclusive; \$220,000 2 $\frac{1}{4}$ s, due May 1, 1964 and 1965; \$460,000 2 $\frac{1}{2}$ s, due on May 1 from 1966 to 1969 inclusive; and \$960,000 2 $\frac{3}{4}$ s, due on May 1 from 1970 to 1973 inclusive. Bonds contain a call feature.

Other members of the syndicate: R. S. Dickson & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Stevenson & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.; Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; J. A. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenover, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.; DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCarley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; J. A. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenover, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.; DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCarley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; J. A. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenover, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.; DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCarley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; J. A. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenover, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.; DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCarley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; J. A. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenover, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.; DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCarley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Fitzpatrick, Sullivan

19 for the purchase of \$4,515,000 bonds, as follows:

\$2,000,000 sewer bonds. Due on Sept. 1 from 1959 to 1983 inclusive.

515,000 sanitary sewers bonds. Due on Sept. 1 from 1959 to 1978 inclusive.

2,000,000 road bonds. Due on Sept. 1 from 1959 to 1968 inclusive.

Dated June 1, 1958. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

#### Kent, Ohio

**Bond Sale**—The \$38,426.84 street improvement special assessment bonds offered May 16—v. 187, p. 2165—were awarded to the First Cleveland Corporation, as 2 1/4s, at a price of 100.83, a basis of about 2.60%.

#### Maple Heights City School District, Ohio

**Bond Offering**—Frank J. Vasek, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 17 for the purchase of \$800,000 school improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Massillon City School District, Ohio

**Bond Sale**—The \$69,000 building bonds offered May 19—v. 187, p. 1946—were awarded to McDonald & Co., as 2 1/4s, at a price of 100.31, a basis of about 2.19%.

#### Monroe Township Local Sch. Dist. (P. O. Dellroy), Ohio

**Bond Sale**—The \$115,000 school building bonds offered May 15—v. 187, p. 1946—were awarded to the First National Bank, of Carrollton, as 3 1/2s, at a price of 100.19, a basis of about 3.47%.

#### Mount Pleasant Local Sch. District, Ohio

**Bond Sale**—The \$80,000 school site and building bonds offered May 12—v. 187, p. 1835—were awarded to Magnus & Co., as 3 1/2s, at 101.03.

#### Ohio (State of)

**Bond Sale**—The \$32,000,000 Major Thoroughfare Construction bonds, Series J, offered May 20—v. 187, p. 1835—were awarded to a syndicate headed by Blyth & Co., Inc., Lehman Brothers, Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., and the Ohio Company, at a price of par, a net interest cost of about 2.67%, as follows:

\$5,525,000 6s. Due semi-annually from Sept. 1, 1958 to Sept. 1, 1960 inclusive.

6,630,000 2s. Due on March 1 and Sept. 1 from 1961 to 1963 inclusive.

2,210,000 2.40s. Due on March 1 and Sept. 1, 1964.

8,835,000 2 1/2s. Due on March 1 and Sept. 1 from 1965 to 1968 inclusive.

2,200,000 2.70s. Due on March 1 and Sept. 1, 1969.

6,600,000 2.80s. Due on March 1 and Sept. 1 from 1970 to 1972 inclusive.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; Drexel & Co.; First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Smith; Phelps, Fenn & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; R. S. Dickson & Co.; Equitable Securities Corporation; Hornblower & Weeks; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Press-

prich & Co.; Shields & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; Bache & Co.; Bacon, Stevenson & Co.; William Blair & Co.; Dominick & Dominick; Francis I. duPont & Co.; Estabrook & Co.; First of Michigan Corporation;

Ira Haupt & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; Reynolds & Co.; F. S. Smithers & Co.; Weil, Roth & Irving Co.; Wertheim & Co.; Wood, Struthers & Co.; Adams, McEntee & Co., Inc.; Allen & Company; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Leedy, Wheeler & Alleman; Lyons & Shafto, Inc.; A. E. Masten & Co.; McCormick & Co.; McDougal & Condon, Inc.; W. H. Newbold's Son & Co.;

Pierce, Garrison, Wulbern, Inc.; Raffensperger, Hughes & Co., Inc.; John W. Reinhardt & Co.; Roos & Co.; H. V. Sattley & Co., Inc.; Saunders, Stiver & Co.; Thomas & Co.; Van Deventer Brothers, Inc.; Edw. G. Webb & Co., Inc.; Westheimer & Co.; E. Ray Allen & Co.; Allison-Williams Co.; C. S. Ashmun Co.; Atkinson and Co.; Barret, Fitch, North & Co.; Jack M. Bass & Co.; Byrd Brothers; Caldwell, Phillips Co.; C. F. Cassell & Co., Inc.; Chace, Whiteside & Winslow, Inc.;

Clark, Landstreet & Kirkpatrick; Cunningham, Schmertz & Co., Inc.; Dolphin & Co.; First of Iowa Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fox, Reusch & Co., Inc.; Hill & Co.; Hulme, Applegate & Humphrey, Inc.; John B. Joyce & Co.; Kalman & Co., Inc.; Lucas, Eisen & Waeckerle, Inc.; McDonald-Moore & Co.; McMaster Hutchinson & Co.; Mid-South Securities Co.; Newburger, Loeb & Co.; J. A. Overton & Co.; Penington, Colket & Co.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; Rippel & Co.; Chas. W. Scranton & Co.;

Shaughnessy & Co., Inc.; I. M. Simon & Co.; Small-Milburn Co., Inc.; Soden Investment Co.; Starkweather & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stix & Co.; Supplee, Yeatman & Co.; Watkins, Morrow & Co.; J. C. Wheat & Co.; Robert Whittaker & Co.; Winslow, Cohu & Stetson; Womeldorf & Lindsey; Harold E. Wood & Co.; Yarnall, Biddle & Co.; and Zahner and Co.

#### Poland, Ohio

**Bond Offering**—W. E. Stewart, Village Clerk, will receive sealed bids until 7 p.m. (DST) on June 3 for the purchase of \$12,500 special assessment street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Canfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Rocky River City School District, Ohio

**Bond Offering**—Mildred Joselyn, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EDST) on June 4 for the purchase of \$915,000 school building bonds. Dated June 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Sharonville, Ohio

**Bond Offering**—Clyde Barrow, Village Clerk, will receive sealed bids until noon (EDST) on June 12 for the purchase of \$200,000 municipal building bonds. Dated June 15, 1958. Due on June 15 and Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Provident Savings Bank & Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Westlake, Ohio

**Bond Offering**—Ruth A. Horst, City Auditor-Treasurer, will re-

ceive sealed bids until 8 p.m. (DST) on June 5 for the purchase of \$146,700 special assessment bonds, as follows:

\$134,600 water main improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

12,100 sewer improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Willowick, Ohio

**Bond Sale**—The \$274,000 special assessment street improvement bonds offered May 21—v. 187, p. 2278—were awarded to First Cleveland Corp., and Wm. J. Mericka & Co., jointly, as 3 1/4s, at a price of 100.61, a basis of about 3.14%.

#### Wood County (P. O. Bowling Green), Ohio

**Bond Offering**—Ralph G. Bransberry, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 12 for the purchase of \$106,100 special assessment Sanitary Sewer Line No. 1 bonds. Dated July 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### OKLAHOMA

##### Alfalfa County Dependent School District No. 6 (P. O. Byron), Okla.

**Bond Offering**—Paul E. Parker, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 26 for the purchase of \$9,500 transportation equipment bonds.

##### Choctaw County Dependent School District No. 5 (P. O. Hugo), Okla.

**Bond Sale**—The \$4,500 transportation equipment bonds offered April 21 were awarded to the Security-First National Bank, of Hugo, as 2 1/4s and 2 1/2s.

##### Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

**Bond Sale**—The \$550,000 building bonds offered May 21—v. 187, p. 2278—were awarded to Honnold & Co., and American National Bank of Lawton, jointly.

##### Garvin County Independent School District No. 7 (P. O. Maysville), Oklahoma

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until 7 p.m. (CST) on May 26 for the purchase of \$50,000 building bonds. Due from 1961 to 1969 inclusive.

##### Garvin County Indep. Sch. District No. 18 (P. O. Pauls Valley), Okla.

**Bond Offering**—Sealed bids will be received until 2 p.m. (CST) on May 26 for the purchase of \$565,000 building bonds.

#### Lindsay, Okla.

**Bond Offering**—Mildred Casada, City Clerk, will receive sealed bids until 3 p.m. (CST) on May 27 for the purchase of \$360,000 various municipal improvement bonds.

#### Marlow, Okla.

**Bond Sale**—The \$100,000 water works bonds offered May 21—v. 187, p. 2165—were awarded to R. J. Edwards, Inc.

##### Oklahoma County Indep. Sch. Dist. No. 89 (P. O. Oklahoma City), Oklahoma

**Bond Sale**—The \$4,250,000 building and equipment bonds offered May 22—v. 187, p. 2278—were awarded to a group composed of First National City Bank of New York, First National Bank & Trust Co., Oklahoma City, Marine Trust Co. of Western New York, Buffalo, George B. Gibbons & Co., Inc., F. S. Smithers & Co., Commerce Trust Co., Kansas City, Winslow, Cohu & Stetson, Blewer, Glynn & Co., and H. I. Josey & Co., at a price of par, a net interest cost of about 2.53%, as follows:

\$300,000 5s. Due on July 15, 1960. 300,000 3s. Due on July 15, 1961. 900,000 2s. Due on July 15 from 1962 to 1964 inclusive.

900,000 2 1/4s. Due on July 15 from 1965 to 1967 inclusive.

600,000 2 1/2s. Due on July 15, 1968 and 1969.

1,250,000 2.70s. Due on July 15 from 1970 to 1973 inclusive.

##### Oklahoma County Independent Sch. District No. 46 (P. O. Midwest City), Okla.

**Bond Sale**—The \$58,000 building bonds offered May 12—v. 187, p. 2165—were awarded to Small-Milburn Co., Inc., as 2s, at a price of par, a net interest cost of about 3.02%, as follows:

\$122,000 2 1/2s. Due on Dec. 1 from 1958 to 1968 inclusive.

195,000 3s. Due on Dec. 1 from 1969 to 1980 inclusive.

183,000 3 1/2s. Due on Dec. 1 from 1981 to 1988 inclusive.

#### OREGON

##### Albany, Oregon

**Bond Sale**—The \$570,000 improvement bonds offered May 14—v. 187, p. 1699—were awarded to the First National Bank, of Portland.

##### Benton and Linn Counties Consol. Sch. District No. 509CJ and Joint School District No. 509A (P. O. Corvallis), Oregon

**Bond Sale**—The \$120,000 school building general obligation bonds offered May 13—v. 187, p. 2055—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, jointly, as 3 1/2s.

#### Chiloquin, Oregon

**Bond Offering**—Lloyd Peters, Acting City Recorder and Police Judge, will receive sealed bids until 8 p.m. (PST) on May 27 for the purchase of \$85,000 sewer bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive.

**Bond Sale**—An issue of \$2,500,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Butcher & Sherrerd, and Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 3.21%, as follows:

\$150,000 4 1/2s. Due on Dec. 1 from 1959 to 1961 inclusive.

370,000 2 1/2s. Due on Dec. 1 from 1962 to 1966 inclusive.

90,000 2.60s. Due on Dec. 1, 1967.

90,000 2.70s. Due on Dec. 1, 1968.

90,000 2.80s. Due on Dec. 1, 1969.

90,000 2.90s. Due on Dec. 1, 1970.

285,000 3s. Due on Dec. 1 from 1971 to 1973 inclusive.

190,000 3.05s. Due on Dec. 1, 1974 and 1975.

190,000 3.10s. Due on Dec. 1, 1976 and 1977.

190,000 3.15s. Due on Dec. 1, 1978 and 1979.

190,000 3.20s. Due on Dec. 1, 1980 and 1981.

575,000 3

**Pittsburgh School District, Pa.**  
Bond Sale—The \$5,000,000 building bonds offered May 20—v. 187, p. 2055—were awarded to a group headed by Glore, Forgan & Co., as 2½%, at a price of 100.24, a basis of about 2.72%.

Other members of the account: Hornblower & Weeks; J. C. Bradford & Co.; National Bank of Commerce, of Seattle; E. F. Hutton & Co.; C. F. Childs & Co.; Peoples National Bank, of Charlottesville; Rambo, Close & Kerner, Inc.; McDonnell & Co.; J. W. Sparks & Co.; Joseph, Mellen & Miller; Granberry, Marache & Co.; A. G. Edwards & Sons; Stern, Lauer & Co.; and McDonald-Moore & Co.

**Springfield Township School Dist. (P. O. Springfield), Pa.**

Bond Offering—George B. Kerper, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 3 for the purchase of \$250,000 improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1975 inclusive. Interest J-D. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

#### PUERTO RICO

**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

**Sales of Electric Energy Continue to Rise**—Electric power revenues of the Authority in March, 1958, amounted to \$2,589,739 compared with \$2,232,275 in March of 1957, according to S. L. DesCartes, Executive Director of the Authority.

Revenues for the 12 months ended March 31, 1958, totaled \$30,789,709 compared with \$26,582,949 in the corresponding 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

#### RHODE ISLAND

**Newport, R. I.**

**Note Sale**—An issue of \$500,000 tax anticipation notes was sold on May 21 to Newport National Bank, at 0.88% interest. Due Nov. 15, 1958.

**Providence Redevelopment Agency, Rhode Island**

**Note Sale**—The \$2,812,000 notes offered May 20 were awarded to the Industrial National Bank of Providence, at 0.844% interest.

#### SOUTH CAROLINA

**Charleston County (P. O. Charleston), S. C.**

**Bond Sale**—The \$450,000 general obligation bonds offered May 15—v. 187, p. 2166—were awarded to the Wachovia Bank & Trust Co., Winston-Salem.

**Laurens, S. C.**

**Bond Offering**—Joe B. Medlock, Mayor, will receive sealed bids until noon (EST) on June 4 for the purchase of \$675,000 sewerage extension bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1986 inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### SOUTH DAKOTA

**Aberdeen, S. Dak.**

**Bond Offering**—Minda C. Johansen, City Auditor, will receive sealed bids until 2:30 p.m. (CST) on June 10 for the purchase of \$1,375,000 general obligation water bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1987 inclusive. Callable as of Jan. 1, 1969. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Bon Homme County Independent School District No. 56 (P. O. Avon), S. Dak.**

**Bond Sale**—The \$100,000 general obligation school building bonds offered April 15—v. 187, p. 1700—were awarded to the Com-

munity Bank of Avon, and Gefke & Co., jointly, as 3s.

#### TENNESSEE

**Johnson City Housing Authority, Tennessee**

**Note Sale**—The \$704,000 temporary loan notes offered May 20 were awarded to a group headed by Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, San Francisco, at 0.87% interest, plus a premium of \$3.

**Murfreesboro Housing Authority, Tennessee**

**Note Sale**—The \$1,244,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.82% interest, plus a premium of \$13.

#### Nashville, Tenn.

**Bond Offering**—City Clerk, W. M. Carr, Jr., announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$1,500,000 bonds, as follows: \$1,000,000 municipal auditorium bonds. Dated Nov. 15, 1957. Interest M-N. 500,000 airport runway construction bonds. Dated Feb. 1, 1958. Interest F-A.

Stated in combination the bonds will mature from 1959 to 1997. Payable at the City Treasurer's office, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Nashville Housing Authority, Tenn.**

**Note Sale**—The \$4,992,000 notes offered May 20 were awarded as follows:

\$3,992,000 to the Chemical Corn Exchange Bank, New York City, and Associates, at 0.81% interest, plus a premium of \$2. 1,000,000 to Bankers Trust Co., New York City, at 0.79% interest, plus a premium of \$22.

#### Springfield, Tenn.

**Bond Sale**—The \$550,000 general obligation sewer bonds offered May 15—v. 187, p. 2166—were awarded to a syndicate headed by the Equitable Securities Corporation, at a price of par, a net interest cost of about 3.60%, as follows:

\$90,000 3½s. Due on June 1 from 1959 to 1968 inclusive. 315,000 3½s. Due on June 1 from 1969 to 1984 inclusive. 145,000 3½s. Due on June 1 from 1985 to 1988 inclusive.

Other members of the syndicate: First National Bank, of Memphis; Cumberland Securities Corp.; J. C. Bradford & Co.; C. H. Little & Co.; Mid-South Securities Co.; Third National Bank in Nashville; Clark, Landstreet & Kirkpatrick, Inc.; and Webster, Gibson & Hale.

#### TEXAS

**Deer Park, Texas**

**Bond Sale**—An issue of \$100,000 street improvement bonds was sold to Eddleman-Pollok Co., and McClung & Knickerbocker, jointly, as follows:

\$25,000 3½s. Due on July 1 from 1959 to 1963 inclusive. 75,000 3½s. Due on July 1 from 1964 to 1978 inclusive.

The bonds are dated July 1, 1958 and callable as of July 1, 1973. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

#### Hallsville, Texas

**Bond Sale**—An issue of \$40,000 3½% refunding bonds was sold to the Texas Bank & Trust Co., Dallas. Dated April 15, 1958. Due on April 15 from 1959 to 1969 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Houston, Texas

**Bond Sale**—The \$15,600,000 various purposes bonds offered May 21—v. 187, p. 2166—were awarded to a group headed by Kidder, Peabody & Co., at a price of 100.64, a net interest cost of about 2.91%, as follows:

\$50,000 storm sewer bonds as 3s. 390,000 sanitary sewage disposal system bonds as 3s.

1,300,000 bituminous surfacing street improvement bonds as 2½s.

600,000 permanent paving street improvement bonds as 3s. 820,000 storm sewer bonds as 3s. 500,000 park and recreation bonds as 3s.

375,000 sanitary sewage bonds as 3s. 165,000 street name marker bonds as 2½s.

2,700,000 bridge and overpass bonds as 3s. 2,330,000 storm sewer bonds as 3s.

1,635,000 sanitary sewage bonds as 3s. 1,360,000 street right-of-way bonds as 3s.

850,000 permanent paving street improvement bonds as 3s. 650,000 airport bonds as 3s. 500,000 Civic Center bonds as 3s. 500,000 park and recreation bonds as 3s.

400,000 flood control bonds as 3s. 375,000 police sub-station bonds as 3s.

100,000 general improvement bonds as 2½s.

Other members of the group: The Chase Manhattan Bank; Bankers Trust Company; First National Bank of Chicago; Eastman Dillon, Union Securities & Co.; C. J. Devine & Co.; Philadelphia National Bank; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks.

**Iola Independent School District, Texas**

**Bond Sale**—The \$115,000 school house bonds offered May 16 were awarded to the First of Texas Corp.

The bonds are dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Judson Grove Indep. Sch. District (P. O. Judson), Texas**

**Bond Offering**—Darrell Williams, Superintendent of Schools, will receive sealed bids until 12:30 p.m. (CST) on May 27 for the purchase of \$325,000 building bonds.

**Menard County (P. O. Menard), Texas**

**Bond Sale**—An issue of \$135,000 hospital bonds was sold to the Columbian Securities Corp. of Texas, as follows:

\$59,000 3½s. Due on May 1 from 1959 to 1970 inclusive.

76,000 3½s. Due on May 1 from 1971 to 1978 inclusive.

The bonds are dated May 1, 1958 and are callable as of May 1, 1973. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

**Orange County, Bancroft Common School District No. 3 (P. O. Orange), Texas**

**Bond Offering**—A. J. Cochran, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$42,000 school house bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Quanah, Tex.**

**Bond Sale**—The \$200,000 waterworks tax bonds offered May 15—v. 187, p. 2166—were awarded to the First Southwest Company.

#### VIRGINIA

**Richmond-Petersburg Turnpike Authority (P. O. Richmond), Va.**

**Bond Sale**—An issue of \$6,150,000 turnpike revenue bonds was sold privately on May 19 to a group headed by Lehman Brothers, as 4½s, at a price of 97, a basis of about 4.67%. Dated July 1, 1955. Due July 1, 1995. Principal and interest (J-J) payable at the State-Planters Bank of Commerce & Trusts, Richmond, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City. The Authority previously had outstanding an issue of \$69,000,000 3.45% bonds.

Other members of the group: Smith, Barney & Co.; Blyth & Co., Inc.; F. W. Craigie & Co.;

Anderson & Strudwick; Mason-Hagan, Inc.; Scott, Horner & Co.; Scott & Stringfellow; J. C. Wheat & Co.; Davenport & Co.; Abbott, Proctor & Paine; Branch, Cabell & Co.; C. F. Cassell & Co.; Strader & Co.; R. H. Brooke & Co.; Galleher & Co.; Miller & Patterson; Edward G. Webb & Co.; Willis, Kenny & Ayres, Inc., and Wyllie & Thornhill.

#### WASHINGTON

**Bellevue, Wash.**

**Warrant Sale**—The \$36,000 Local Improvement District No. 55-S-03 warrants offered April 22—v. 187, p. 1700—were awarded to Grande & Co., as 4½s, at a price of par.

## Chase Manhattan Bank Group Awarded \$69,870,000 New Housing Authority Bonds

A group headed by The Chase Manhattan Bank was awarded on May 21 a total of \$69,870,000 New Housing Authority bonds due 1959-1999 on which bids were received by 21 local housing authorities located in 14 States and the Commonwealth of Puerto Rico. The group named interest rates of 2½% and 3% on the issues offered.

The offering is the 21st sale of Housing Authority bonds and brings to \$2,376,934,000 the principal amount issued. The initial offering of bonds was in 1951 and the last previous sale was on Feb. 5, 1958, when \$67,135,000 principal amount was sold.

The bonds were reoffered on two scales carrying 2½% and 3% coupons.

Scale 1 covers bonds of housing authorities in Louisville; Chicago; Monroe County, Pa.; Hagerstown, Md., and New Brunswick, N. J., and ranges in yields from .75% to 3.00%.

Scale 2 ranges in yields from .75% to 3.05% and relates to the following local housing agencies: Hamilton, Ohio; South Carolina Regional #1; River Rouge, Mich.; Puerto Rico; Columbus, Ga.; Corinth, Miss.; Demopolis and Talladega, Ala.; Plant City and Pompano Beach, Fla.; La Fayette and Summerville, Ga.; Mount Sterling, Ky.; Ecorse, Mich.; Freeport, Long Island, N. Y., and Rocky Mount, N. C.

Proceeds from the sale of the bonds will be used by the local housing authorities to retire advances received by them from the Public Housing Administration or from others, and to meet the cost of housing projects.

The bonds are secured by a first pledge of annual contributions unconditionally payable by the PHA under contracts between the PHA and the local authorities issuing the bonds. The faith of the United States is solemnly pledged to the payment by the PHA of all contracted annual contributions.

The bonds are callable ten years from their date at 104%, and thereafter at declining premiums depending upon the year in which they are redeemed.

The bonds and interest on them are exempt from all Federal taxes, and in most instances are also tax-exempt in the State under the laws of which the local authorities were created.

The group submitted the following winning bids:

Local Agency	Principal Amount	Coupon %	Bid %
Demopolis, Ala.	\$1,110,000	3	100.9989
Talladega, Ala.	1,040,000	3	100.9959
Plant City, Fla.	2,195,000	3	101.0299
Pompano Beach, Fla.	1,305,000	3	101.0059
Columbus, Ga			

**Benton County Fire Protection Dist. No. 1 (P. O. Prosser), Wash.**

**Warrant Sale**—The \$50,000 general obligation warrants offered May 19—v. 187, p. 2279—were awarded to J. W. Phillips.

**King County, Vashon Island School District No. 402 (P. O. Seattle), Washington**

**Bond Sale**—The \$100,000 general obligation bonds offered May 20—v. 187, p. 2056—were sold to the State Finance Committee, as 3.20s, at par.

**Pierce County, Peninsula School District No. 401 (P. O. Tacoma), Washington**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 10 for the purchase of \$380,000 general obligation building bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**WISCONSIN****Appleton, Wis.**

**Bond Sale**—The \$2,000,000 bonds offered May 20—v. 187, p. 2168—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Goldman, Sachs & Co., Wm. Blair & Co., Bacon, Whipple & Co., Blunt Ellis & Simmons, Rodman & Renshaw, and McDonnell & Co., at a

price of 100.49, a net interest cost of about 2.61%, as follows:

\$900,000 corporate purposes bonds: \$540,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; and \$360,000 2 3/4s, due on June 1 from 1971 to 1978 inclusive. 1,100,000 school bonds: \$660,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; and \$440,000 2 3/4s, due on June 1 from 1971 to 1978 inclusive.

**De Pere, Wis.**

**Bond Offering**—Irvin A. Smits, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on June 5 for the purchase of \$450,000 general obligation school construction bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of De Pere.

**Hobart School District No. 3 (P. O. Route 7, Green Bay), Wis.**

**Bond Offering**—Ronald Baumgart, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$79,000 school bonds. Dated June 15, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the West Side State Bank, Green Bay. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

**Madison, Wis.**

**Bond Sale**—The \$2,300,000 school bonds offered May 20—v. 187, p. 1948—were awarded to

a group composed of Continental Illinois National Bank & Trust Co., Chicago; First National City Bank, and Chase Manhattan Bank, both of New York City; Brown Bros. Harriman & Co.; Bacon, Whipple & Co.; William Blair & Co.; Baxter & Co., and Harley, Haydon & Co., as 2.60s, at a price of 100.79, a basis of about 2.52%.

**Menasha, Spring Road Sch. District No. 1, Wis.**

**Bond Offering**—John J. Murphy, District Clerk, will receive sealed bids until 7 p.m. (DST) on May 27 for the purchase of \$310,000 school building and site bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable in inverse numerical order. Principal and interest payable at a bank in Neenah, and at a bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Oconomowoc (City), Lac La Belle (Village), and Parts of the Towns of Oconomowoc and Summit, and Ashippun and Ixonia (Towns) Joint School District No. 3 (P. O. Oconomowoc), Wis.**

**Bond Offering**—John B. Graentz, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 10 for the purchase of \$1,100,000 general obligation school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1976 inclusive. Principal and interest payable at the First Wisconsin Trust Co., Milwaukee. Le-

gality approved by Quarles, Herriott & Clemons, of Milwaukee.

**Wayside Joint School District No. 30 (P. O. Ripon), Wis.**

**Bond Sale**—The \$115,000 school building bonds offered April 22—v. 187, p. 1836—were awarded to the Milwaukee Co., as 3 1/4s, at a price of 100.91, a basis of about 3.14%.

**Whitewater, Wis.**

**Bond Offering**—Louis Gnatzig, City Clerk, will receive sealed bids until 3 p.m. (DST) on June 5 for the purchase of \$1,030,000 bonds, as follows:

\$850,000 high school bonds. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of April 1, 1968.

75,000 refunding bonds. Due on April 1 from 1959 to 1963 inclusive.

105,000 refunding bonds. Due on April 1 from 1963 to 1968 inclusive.

The bonds are dated April 1 1958. Principal and interest (A-O) payable at a banking institution designated by the purchaser, or at the Whitewater Commercial & Savings Bank, or First Citizens State Bank, both of Whitewater. Legality approved by Chapman & Cutler, of Chicago.

**WYOMING****Wheatland, Wyo.**

**Bond Offering**—Sealed bids will be received until June 2 for the purchase of \$124,500 improvement bonds.

**CANADA****Calgary, Alta.**

**Bond Sale**—An issue of \$4,900,000 4 3/4% and 5% improvement bonds was sold to a group headed by the Dominion Securities Corp. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive.

Other members of the account: Wood, Gundy & Co., Ltd.; A. E. Ames & Co., Ltd.; Equitable Securities Canada, Ltd.; James Richardson & Sons; Nesbitt, Thomson & Co., Ltd.; Royal Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Dawson, Hannaford Ltd.; Carlile & McCarthy, Ltd., and Tanner Bros. Ltd.

**MANITOBA****Fort Garry, Man.**

**Bond Sale**—An issue of \$105,000 municipal improvement bonds was sold to Gardner & Co., as 5 1/4s, at a price of 101.66. Due on Dec. 1 from 1958 to 1965 inclusive. Interest J-D.

**ONTARIO****Hamilton, Ontario**

**Bond Sale**—An issue of \$5,702,000 improvement bonds was sold on May 12 to a syndicate headed by the Dominion Securities Corp., as 4 1/2s and 4 3/4s. Due on Dec. 15 from 1958 to 1977 inclusive.

Other members of the syndicate: A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Mills, Spence & Co., Ltd.; Harris & Partners, Ltd.; Royal Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; Equitable Securities Canada, Ltd.; J. L. Graham & Co., Ltd.; Burns Bros. & Denton, Ltd.; James Richardson & Sons;

Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Anderson & Co., Ltd.; Bankers Bond Corp., Ltd.; Deacon, Findley, Coyne, Ltd.; W. C. Pitfield & Co., Ltd.; R. A. Daly & Co., Ltd.; Fry & Co., Ltd.; Walwyn, Stodwell & Co., Ltd.; Collier, Norris & Quinlan, Ltd.; Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

**Lough Township, Ont.**

**Bond Sale**—An issue of \$47,000 5 1/4% improvement bonds was sold to J. L. Graham & Co., and Imperial Bank of Canada, at a

price of 102.69. Due on May 15 from 1959 to 1978 inclusive.

**Markham Village Separate School Board, Ontario**

**Bond Sale**—An issue of \$80,000 6% school bonds was sold to Burns Bros. & Denton, at a price of 97.63. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

**Napanee, Ontario**

**Bond Sale**—An issue of \$80,000 5% improvement bonds was sold to Dawson, Hannaford, Ltd., at a price of 100.26. Due on April 15 from 1959 to 1978 inclusive. Interest A-O.

**Oakville, Ontario**

**Debenture Sale**—An issue of \$254,488 5 1/2% improvement debentures was sold to Mills, Spence & Company. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

**Peterborough Roman Catholic Separate School City, Ont.**

**Bond Sale**—An issue of \$80,000 school bonds was sold to Nesbitt, Thompson & Co., as 5 1/4s, at a price of 100.09. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

**Pelham Township, Ontario**

**Debenture Sale**—An issue of \$37,000 5% improvement debentures was sold to McLeod, Young, Weir & Co., at a price of 98.05. Due on May 15 from 1959 to 1978 inclusive. Interest M-N.

**Riverside, Ontario**

**Bond Sale**—An issue of \$970,000 5 1/4% improvement bonds was sold to Mills, Spence & Co. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

**Sudbury, Ontario**

**Bond Sale**—An issue of \$496,000 5% improvement bonds was sold to the Midland Securities Corp. at a price of par. Due on June 15 from 1959 to 1973 inclusive. Interest J-D.

**Waterford, Ontario**

**Bond Sale**—An issue of \$80,000 5% improvement bonds was sold to Bell, Gouinlock & Co., at a price of 99.18. Due on Aug. 1 from 1959 to 1978 inclusive. Interest F-A.

**Whitby Township, Ontario**

**Debenture Sale**—An issue of \$30,000 5 1/4% improvement debentures was sold to R. A. Daly & Co. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

**QUEBEC****Quebec, Quebec**

**Bond Sale**—An issue of \$2,301,000 improvement bonds was sold on May 14 to a group composed of Credit Interprovinciale, L. G. Beaubien & Co., Banque Canadienne Nationale, Garneau, Boulanger, and La Cie de Valeurs en Placement, at a price of 96.39, a net interest cost of about 4.80%, as follows:

\$881,600 4s. Due on May 1 from 1959 to 1968 inclusive.

1,419,000 4 1/2s. Due on May 1 from 1969 to 1978 inclusive.

The bonds are dated May 1, 1958.

**St. Luc School Commission, Quebec**

**Bond Sale**—An issue of \$130,000 school bonds was sold to Desjardins, Couture, Inc., at a price of 96.76, a net interest cost of about 4.76%, as follows:

\$105,500 4s. Due on April 1 from 1959 to 1973 inclusive.

24,500 4 1/2s. Due on April 1 from 1974 to 1978 inclusive.

Dated April 1, 1958. Int. A-O.

**THE PORT OF NEW YORK AUTHORITY**

Proposals for all or none of \$35,000,000 of The Port of New York Authority CONSOLIDATED BONDS, TWELFTH SERIES, DUE 1988, will be received by the Authority at 11:00 A.M., E.D.T. on June 4, 1958, at 111 Eighth Avenue, New York 11, New York.

Each offer must be accompanied by a certified check or cashier's check in the amount of \$700,000. The Authority will announce the acceptance or rejection of bids at or before 6:00 P.M., E.D.T. on that day.

Copies of the prescribed bidding form, of the Official Statement of the Authority and of the resolutions pursuant to which these bonds are to be issued, may be obtained at the Office of the Treasurer of the Authority, 111 Eighth Avenue, New York 11, N.Y.

**THE PORT OF NEW YORK AUTHORITY****DONALD V. LOWE**

*Chairman*

**EUGENE F. MORAN**

*Vice-Chairman*

**HOWARD S. CULLMAN**

*Honorary Chairman*

May 28, 1958



Your  
RED  
CROSS  
must carry on!